Absolut ranking

Asset manager analyses for institutional investors

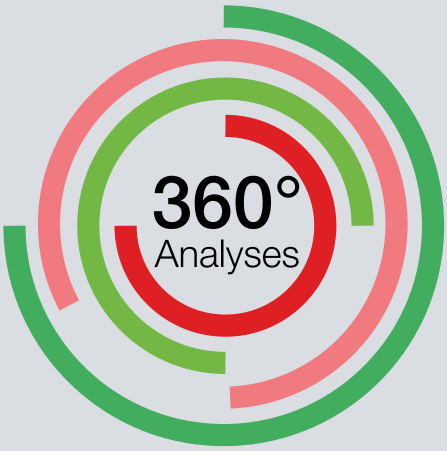
Absolut Research GmbH

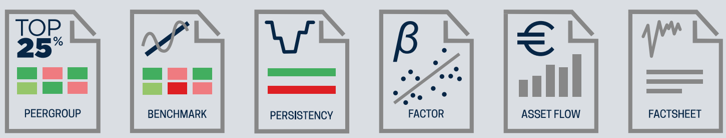
Composite Analysis

Oberbanscheidt Dividendenfonds

Oberbanscheidt & Cie.

Datenstand: 31.01.2026





Content

Absolut research

Oberbanscheidt Dividendenfonds

Information and explanations on the key metrics can be found in our glossary.

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Factsheet – 1/2026

Oberbanscheidt Dividendenfonds – DE000A414ZC6

Absolut research

Asset Manager	Oberbanscheidt & Cie.
Absolut|ranking	Equity Global
Peer group	Equity Global Developed
Product provider	Oberbanscheidt & Cie.
Fund company	Universal-Investment
Custodian	Hauck Aufhaeuser Lampe Privatbank

Fund documents

Search query at FE fundinfo

General information

AuM (Euro, m.)	54
Base currency	EUR
Active/Passive	A
Inception date	02.05.2025
Strategy inception	-
Merged ISIN	DE000A12BTG5
Merge date	31.05.2025

Costs and status

Ongoing costs	1.32%
Management fee	0.40%
Performance fee	-
High-water mark	-
Min. investment	-
Distributions	-
Region of sale	-
UCITS	-
Liquidity	-

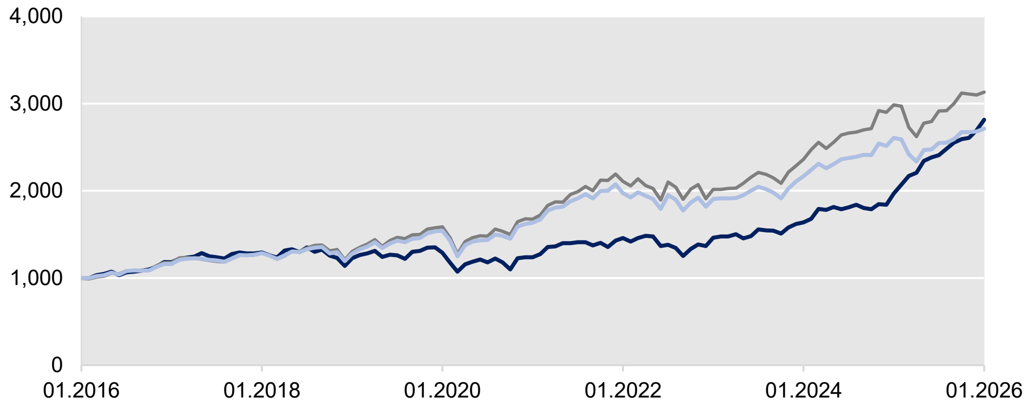
ESG overview

SFDR	-
MSCI ESG Quality	7.5/10
MSCI ESG vs. peer	78.3%
ISS ESG performance	54.1/100
ISS ESG prime	N
Climetrics rating	2/5
Climetrics coverage	90.00%
FNG-Label	-

ESG details

MSCI E score	5.5/10
MSCI S score	5.8/10
MSCI G score	6.7/10
ISS G score decile	4.0/10
MSCI impact	17.2%
ISS SDG impact rtg	150.0%
MSCI exclusion	8.1%
ISS flag ratio	6.1%
MSCI CO2-Int. (t/mil. $)	379
ISS CO2-Int. (t/mil. $)	411

Performance and return - ratios calculated with gross returns (EUR)



Product — Oberbanscheidt Dividendenfonds

Benchmark 1 (market index) — MSCI World Net Total Return Index

Benchmark 2 (active) — Active Manager Average - Equity Global Developed

Returns*

1 Year	43.07%
2 Years	31.13%
3 Years	24.37%
5 Years	17.86%
10 Years	10.90%

Top 10% | Top 25% | 25% - 75% | Bottom 25%

*: All ratios >1 year are annualized.

Historical returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2026	4.42%												**4.42%**
2025	7.00%	5.20%	4.77%	1.81%	6.15%	1.68%	1.14%	2.96%	2.78%	1.63%	0.58%	3.39%	**46.59%**
2024	1.05%	2.53%	6.72%	-0.64%	1.91%	-1.47%	1.40%	1.46%	-1.84%	-0.94%	3.36%	-0.48%	**13.51%**
2023	7.15%	0.96%	0.05%	1.71%	-3.19%	1.75%	5.11%	-0.68%	-0.18%	-2.22%	4.64%	2.60%	**18.62%**
2022	2.03%	-2.85%	2.91%	1.89%	-0.55%	-7.62%	1.07%	-2.45%	-6.87%	6.50%	3.75%	-1.35%	**-4.44%**
2021	-0.07%	2.83%	6.45%	0.64%	2.73%	0.02%	0.54%	0.00%	-2.51%	2.24%	-3.45%	5.43%	**15.37%**
2020	-4.58%	-8.69%	-8.78%	7.89%	2.31%	2.22%	-2.79%	3.89%	-3.76%	-6.83%	11.83%	0.95%	**-8.32%**
2019	8.05%	2.84%	1.35%	2.42%	-5.33%	1.95%	-0.42%	-3.21%	6.47%	0.97%	2.81%	0.21%	**18.83%**
2018	0.69%	-2.30%	-2.05%	6.51%	0.92%	-2.26%	4.19%	-3.78%	1.98%	-5.34%	-2.21%	-7.47%	**-11.34%**
2017	0.22%	2.98%	1.27%	0.76%	3.15%	-2.80%	-0.80%	-1.06%	4.20%	1.38%	-0.93%	0.06%	**8.52%**
2016	-7.14%	-0.17%	3.44%	1.38%	2.54%	-3.74%	3.07%	0.69%	1.13%	1.10%	3.05%	4.57%	**9.73%**

Information and explanations on the key metrics can be found in our glossary.

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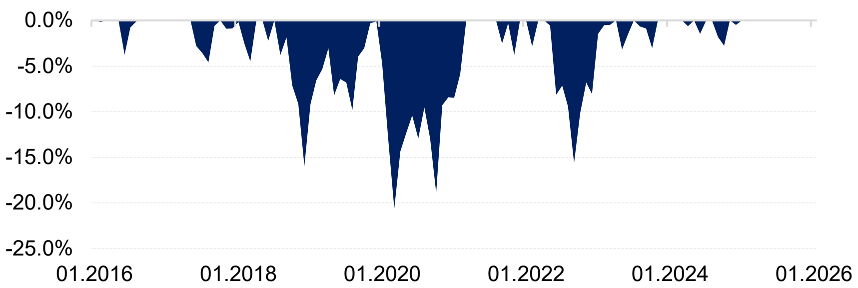
Factsheet – 1/2026

Oberbanscheidt Dividendenfonds – DE000A414ZC6

Asset Manager	Oberbanscheidt & Cie.
Absolut|ranking	Equity Global
Peer group	Equity Global Developed
Product provider	Oberbanscheidt & Cie.
Fund company	Universal-Investment
Custodian	Hauck Aufhaeuser Lampe Privatbank

Drawdowns



Risk

Standard deviation*

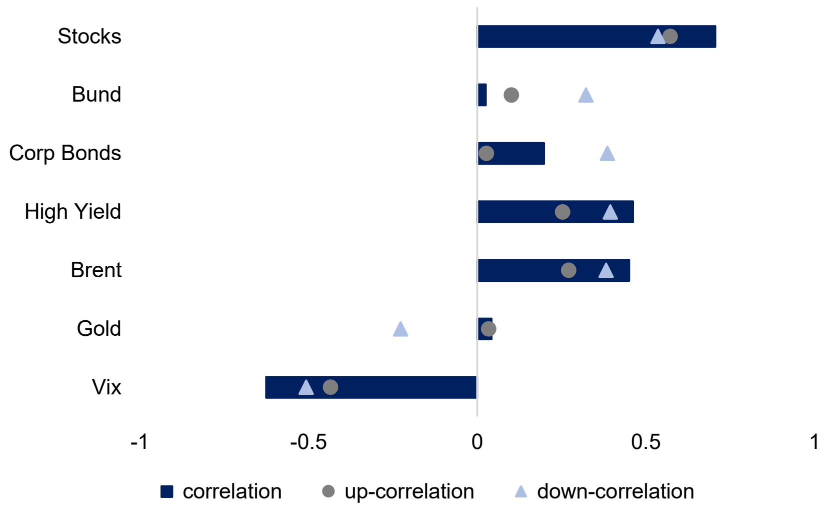
1 Year	6.13%
2 Years	8.66%
3 Years	8.78%
5 Years	10.90%
10 Years	12.54%

SRI

1	2	3	4	5	6	7

*: All ratios >1 year are annualized.

Asset class correlations - 10 Years



Risk/Return

Sharpe ratio

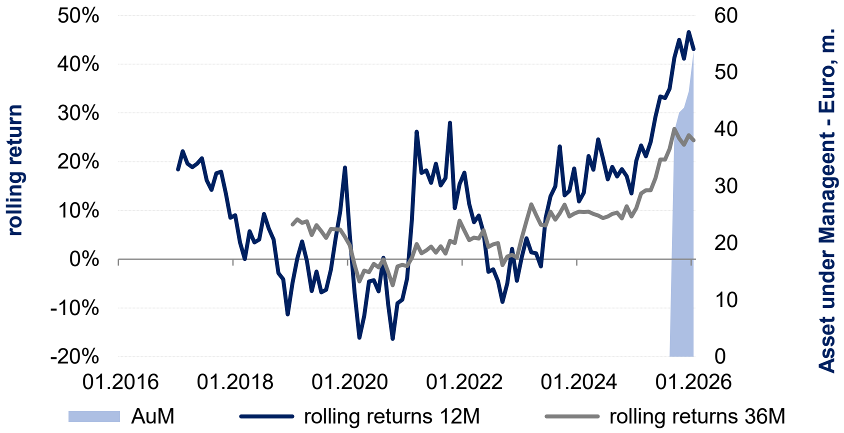
1 Year	6.60
2 Years	3.17
3 Years	2.35
5 Years	1.46
10 Years	0.82

Gain / Loss ratio

1 Year	nd
2 Years	11.35
3 Years	6.77
5 Years	3.18
10 Years	1.94

Top 10% | Top 25% | 25% - 75% | Bottom 25%

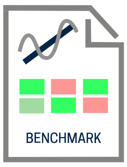
Assets and performance

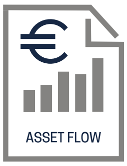


Net flows (estimated)

	Euro, m.	Percentage
1 Year	49.44	-
2 Years	49.44	-
3 Years	49.44	-
5 Years	49.44	-
10 Years	49.44	-

360° Analyses:





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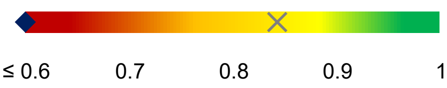
Peer Group Analysis – 1/2026

Oberbanscheidt Dividendenfonds – DE000A414ZC6

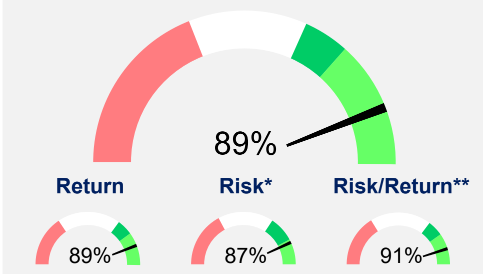
Asset Manager	Oberbanscheidt & Cie.
Absolut|ranking	Equity Global
Peer group	Equity Global Developed
Ongoing costs	1.32% (ratios calculated with gross returns)
Ø-Costs (peer)	1.04%
Currency	EUR
AuM (Mio. Euro)	54

AuM vs. Peer

Peer group homogeneity



Peer Group Score



Calculation from 12 months onwards

Top 10% | Top 25% | 25% - 75% | Bottom 25%

	# Funds	Return	StDev*	MaxDD*	VaR*	MVaR*	WM*	SR**	GLR**
		Return	**Risk**					**Risk/Return**	
Year to Date	806	4.42% 53							
1 Year	770	43.07% 1	6.13% 11	0.00% 1	0.00% 1	0.27% 1	0.58% 1	6.600 1	nd -
2 Years	727	31.13% 6	8.66% 105	-2.76% 4	-1.80% 5	-1.68% 4	-1.84% 2	3.173 1	11.350 2
3 Years	690	24.37% 7	8.78% 113	-3.19% 3	-2.31% 14	-2.22% 10	-3.19% 13	2.349 1	6.765 2
5 Years	641	17.86% 8	10.90% 107	-15.65% 379	-3.75% 42	-4.12% 76	-7.62% 240	1.461 4	3.179 4
10 Years	477	10.90% 239	12.54% 156	-20.62% 277	-5.02% 151	-5.30% 126	-8.78% 29	0.815 189	1.941 226

	# Funds	Return	StDev*	MaxDD*	VaR*	MVaR*	WM*	SR**	GLR**
2025	767	46.59% 1	7.21% 21	0.00% 1	-0.16% 1	0.13% 1	0.58% 1	6.103 1	nd -
2024	724	13.51% 575	8.39% 252	-2.76% 328	-2.89% 458	-2.09% 162	-1.84% 106	1.150 583	3.433 548
2023	690	18.62% 275	10.55% 408	-3.19% 36	-3.53% 378	-3.27% 311	-3.19% 322	1.395 282	3.819 233
2022	667	-4.44% 106	14.55% 88	-15.65% 406	-7.20% 81	-7.77% 167	-7.62% 369	-0.007 99	0.836 122
2021	638	15.37% 617	10.02% 421	-3.77% 529	-3.52% 573	-3.33% 539	-3.45% 489	1.598 609	3.460 597

Top 10% | Top 25% | 25% - 75% | Bottom 25%

360° Analyses: **Factsheet** **Benchmark** **Asset Flow**

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Peer Group Analysis – 1/2026

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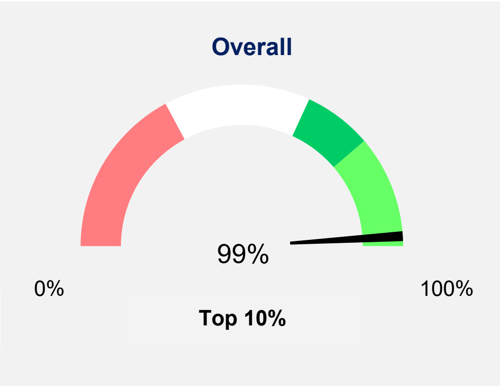
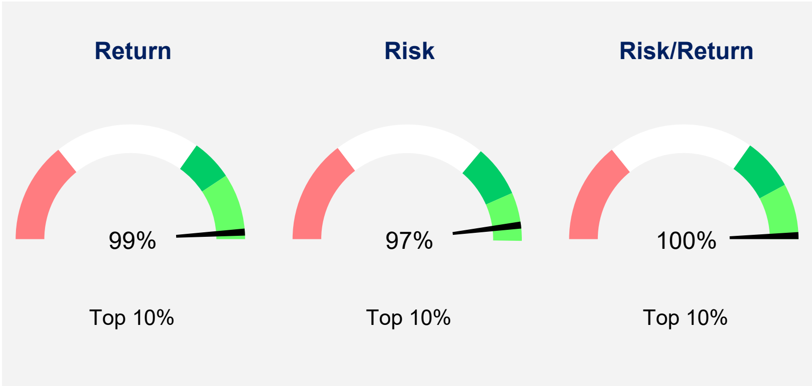
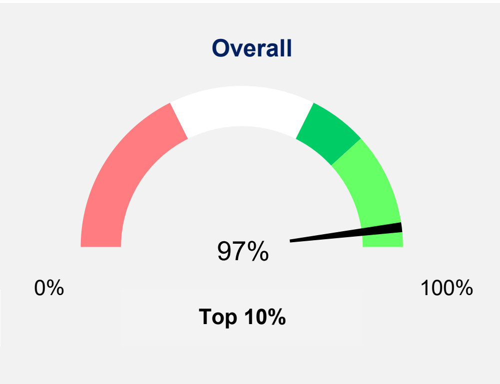
Asset Manager	Oberbanscheidt & Cie.
Absolut|ranking	Equity Global
Peer group	Equity Global Developed

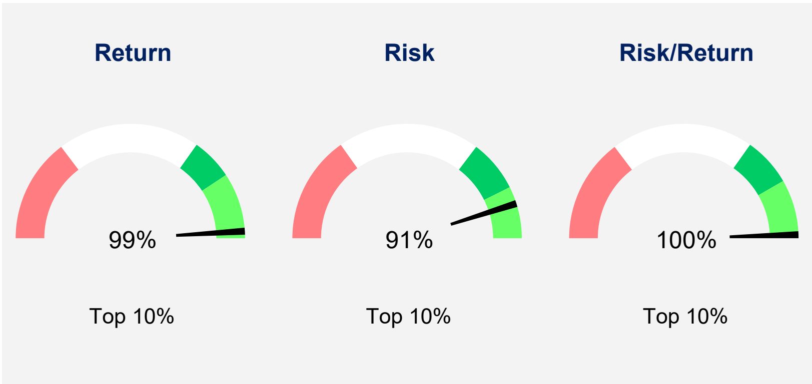
3 years - Peer Group Scores



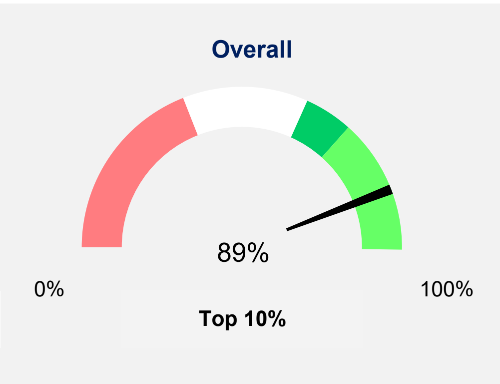


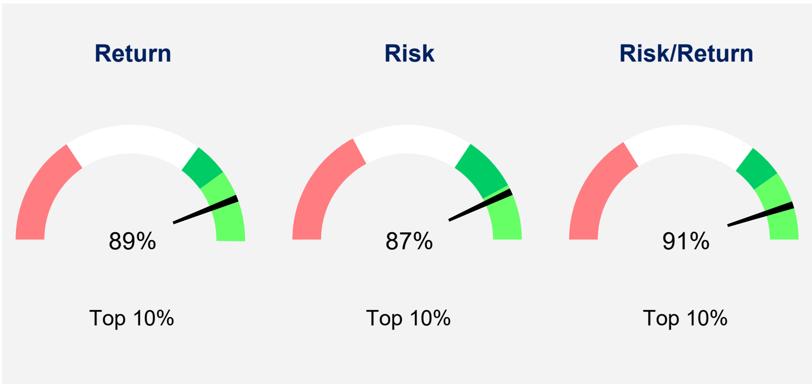
5 Years - Peer Group Scores





10 Years - Peer Group Scores





Top 10%	Top 25%	25% - 75%	Bottom 25%

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Oberbanscheidt Dividendenfonds – DE000A414ZC6

Asset Manager Oberbanscheidt & Cie.
Absolut|ranking Equity Global
Peer group Equity Global Developed

*ratios annualized

Ratios	Per	Value	Rank	#	Percentile	Quartile	Min	Universe	Max	Ø	Value - Ø
Return	YTD	**4.42%**	53	806	7%	100 75 50 25 **10**	-7.05%		10.48%	1.22%	3.2 PP
	1Y	**43.07%**	1	770	0%	100 75 50 25 **10**	-25.25%		43.07%	4.64%	38.4 PP
	2Y*	**31.13%**	6	727	1%	100 75 50 25 **10**	-6.60%		63.30%	12.21%	18.9 PP
	3Y*	**24.37%**	7	690	1%	100 75 50 25 **10**	-1.33%		45.57%	12.75%	11.6 PP
	5Y*	**17.86%**	8	641	1%	100 75 50 25 **10**	-2.63%		23.94%	10.93%	6.9 PP
	10Y*	**10.90%**	239	477	50%	100 75 **50** 25 10	2.30%		17.69%	10.55%	0.4 PP
	2025	**46.59%**	1	767	0%	100 75 50 25 **10**	-20.71%		46.59%	6.93%	39.7 PP
	2024	**13.51%**	575	724	79%	**100** 75 50 25 10	-8.52%		73.37%	19.79%	-6.3 PP
	2023	**18.62%**	275	690	40%	100 75 **50** 25 10	-6.27%		52.64%	16.44%	2.2 PP
	2022	**-4.44%**	106	667	16%	100 75 50 **25** 10	-55.26%		16.87%	-12.06%	7.6 PP
	2021	**15.37%**	617	638	97%	**100** 75 50 25 10	-14.41%		46.53%	28.36%	-13.0 PP
StDev	1Y	**6.13%**	11	770	1%	100 75 50 25 **10**	4.49%		31.54%	12.07%	-5.9 PP
	2Y*	**8.66%**	105	727	14%	100 75 50 **25** 10	4.17%		31.68%	10.90%	-2.2 PP
	3Y*	**8.78%**	113	690	16%	100 75 50 **25** 10	5.51%		34.32%	10.65%	-1.9 PP
	5Y*	**10.90%**	107	641	17%	100 75 50 **25** 10	7.52%		31.84%	12.83%	-1.9 PP
	10Y*	**12.54%**	156	477	33%	100 75 **50** 25 10	8.42%		26.86%	13.14%	-0.6 PP
	2025	**7.21%**	21	767	3%	100 75 50 25 **10**	3.70%		31.72%	12.43%	-5.2 PP
	2024	**8.39%**	252	724	35%	100 75 **50** 25 10	3.06%		36.11%	9.15%	-0.8 PP
	2023	**10.55%**	408	690	59%	100 **75** 50 25 10	3.87%		44.33%	10.75%	-0.2 PP
	2022	**14.55%**	88	667	13%	100 75 50 **25** 10	7.48%		41.20%	18.49%	-3.9 PP
	2021	**10.02%**	421	638	66%	100 **75** 50 25 10	4.30%		34.51%	9.62%	0.4 PP
MaxDD	1Y	**0.00%**	1	770	0%	100 75 50 25 **10**	-25.25%		0.00%	-11.05%	11.1 PP
	2Y	**-2.76%**	4	727	1%	100 75 50 25 **10**	-25.70%		-1.91%	-11.27%	8.5 PP
	3Y	**-3.19%**	3	690	0%	100 75 50 25 **10**	-27.41%		-2.17%	-11.65%	8.5 PP
	5Y	**-15.65%**	379	641	59%	100 **75** 50 25 10	-56.49%		-6.41%	-16.07%	0.4 PP
	10Y	**-20.62%**	277	477	58%	100 **75** 50 25 10	-45.52%		-11.48%	-21.09%	0.5 PP
	2025	**0.00%**	1	767	0%	100 75 50 25 **10**	-24.43%		0.00%	-11.01%	11.0 PP
	2024	**-2.76%**	328	724	45%	100 75 **50** 25 10	-16.12%		-0.21%	-3.05%	0.3 PP
	2023	**-3.19%**	36	690	5%	100 75 50 25 **10**	-27.41%		-0.86%	-6.44%	3.3 PP
	2022	**-15.65%**	406	667	61%	100 **75** 50 25 10	-55.26%		-5.90%	-15.45%	-0.2 PP
	2021	**-3.77%**	529	638	83%	**100** 75 50 25 10	-19.49%		-0.22%	-2.83%	-0.9 PP
VaR	1Y	**0.00%**	1	770	0%	100 75 50 25 **10**	-13.65%		0.00%	-5.32%	5.3 PP
	2Y*	**-1.80%**	5	727	1%	100 75 50 25 **10**	-12.91%		-1.29%	-4.17%	2.4 PP
	3Y*	**-2.31%**	14	690	2%	100 75 50 25 **10**	-14.50%		-1.72%	-4.01%	1.7 PP
	5Y*	**-3.75%**	42	641	7%	100 75 50 25 **10**	-14.93%		-2.79%	-5.16%	1.4 PP
	10Y*	**-5.02%**	151	477	32%	100 75 **50** 25 10	-11.09%		-3.50%	-5.33%	0.3 PP
	2025	**-0.16%**	1	767	0%	100 75 50 25 **10**	-13.38%		-0.16%	-5.30%	5.1 PP
	2024	**-2.89%**	458	724	63%	100 **75** 50 25 10	-14.81%		-0.69%	-2.81%	-0.1 PP
	2023	**-3.53%**	378	690	55%	100 **75** 50 25 10	-16.75%		-0.98%	-3.79%	0.3 PP
	2022	**-7.20%**	81	667	12%	100 75 50 **25** 10	-21.47%		-4.58%	-9.74%	2.5 PP
	2021	**-3.52%**	573	638	90%	**100** 75 50 25 10	-13.58%		-0.30%	-2.44%	-1.1 PP

Product | Peer group average

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Oberbanscheidt Dividendenfonds – DE000A414ZC6

Asset Manager Oberbanscheidt & Cie.
Absolut|ranking Equity Global
Peer group Equity Global Developed

*ratios annualized — Product / Peer group average

Ratios	Per	Value	Rank	#	Percentile	Quartile	Min	Universe	Max	Ø	Value - Ø
MVaR	1Y	**0.27%**	1	770	0%	100 75 50 25 **10**	-15.30%		0.27%	-5.87%	6.1 PP
	2Y*	**-1.68%**	4	727	1%	100 75 50 25 **10**	-11.80%		-1.13%	-4.59%	2.9 PP
	3Y*	**-2.22%**	10	690	1%	100 75 50 25 **10**	-13.63%		-1.73%	-4.30%	2.1 PP
	5Y*	**-4.12%**	76	641	12%	100 75 50 **25** 10	-14.26%		-3.06%	-5.45%	1.3 PP
	10Y*	**-5.30%**	126	477	26%	100 75 **50** 25 10	-11.20%		-3.62%	-5.75%	0.4 PP
	2025	**0.13%**	1	767	0%	100 75 50 25 **10**	-15.56%		0.13%	-5.92%	6.1 PP
	2024	**-2.09%**	162	724	22%	100 75 50 **25** 10	-13.82%		-0.32%	-2.81%	0.7 PP
	2023	**-3.27%**	311	690	45%	100 75 **50** 25 10	-17.09%		-0.98%	-3.78%	0.5 PP
	2022	**-7.77%**	167	667	25%	100 75 50 **25** 10	-20.57%		-4.66%	-8.82%	1.1 PP
	2021	**-3.33%**	539	638	84%	**100** 75 50 25 10	-14.02%		0.29%	-2.39%	-0.9 PP
WM	1Y	**0.58%**	1	770	0%	100 75 50 25 **10**	-16.30%		0.58%	-6.82%	7.4 PP
	2Y	**-1.84%**	2	727	0%	100 75 50 25 **10**	-16.30%		-1.30%	-6.88%	5.0 PP
	3Y	**-3.19%**	13	690	2%	100 75 50 25 **10**	-16.30%		-2.17%	-7.01%	3.8 PP
	5Y	**-7.62%**	240	641	37%	100 75 **50** 25 10	-19.43%		-4.20%	-8.15%	0.5 PP
	10Y	**-8.78%**	29	477	6%	100 75 50 25 **10**	-34.42%		-5.63%	-12.98%	4.2 PP
	2025	**0.58%**	1	767	0%	100 75 50 25 **10**	-16.30%		0.58%	-6.83%	7.4 PP
	2024	**-1.84%**	106	724	15%	100 75 50 **25** 10	-10.44%		-0.21%	-2.88%	1.0 PP
	2023	**-3.19%**	322	690	47%	100 75 **50** 25 10	-11.92%		-0.86%	-3.55%	0.4 PP
	2022	**-7.62%**	369	667	55%	100 **75** 50 25 10	-19.43%		-3.59%	-7.77%	0.1 PP
	2021	**-3.45%**	489	638	77%	**100** 75 50 25 10	-14.06%		-0.22%	-2.75%	-0.7 PP
SR	1Y	**6.600**	1	770	0%	100 75 50 25 **10**	-0.032		6.600	0.407	6.193
	2Y*	**3.173**	1	727	0%	100 75 50 25 **10**	-0.012		3.173	0.879	2.294
	3Y*	**2.349**	1	690	0%	100 75 50 25 **10**	-0.006		2.349	0.911	1.438
	5Y*	**1.461**	4	641	1%	100 75 50 25 **10**	-0.014		1.663	0.726	0.735
	10Y*	**0.815**	189	477	40%	100 75 **50** 25 10	0.176		1.132	0.751	0.064
	2025	**6.103**	1	767	0%	100 75 50 25 **10**	-0.025		6.103	0.498	5.605
	2024	**1.150**	583	724	81%	**100** 75 50 25 10	-0.016		3.531	1.763	-0.614
	2023	**1.395**	282	690	41%	100 75 **50** 25 10	-0.009		2.736	1.214	0.181
	2022	**-0.007**	99	667	15%	100 75 50 **25** 10	-0.177		0.994	-0.010	0.003
	2021	**1.598**	609	638	95%	**100** 75 50 25 10	-0.027		5.832	3.137	-1.540
GLR	1Y	**nd**	-	770	-	100 75 50 25 **10**	0.088		nd	nd	nd
	2Y*	**11.350**	2	727	0%	100 75 50 25 **10**	0.724		12.103	2.501	8.849
	3Y*	**6.765**	2	690	0%	100 75 50 25 **10**	0.987		6.765	2.546	4.219
	5Y*	**3.179**	4	641	1%	100 75 50 25 **10**	0.987		3.745	1.954	1.225
	10Y*	**1.941**	226	477	47%	100 75 **50** 25 10	1.250		2.416	1.907	0.035
	2025	**nd**	-	767	-	100 75 50 25 **10**	0.206		nd	nd	nd
	2024	**3.433**	548	724	76%	**100** 75 50 25 10	0.551		75.661	5.855	-2.422
	2023	**3.819**	233	690	34%	100 75 **50** 25 10	0.579		10.664	3.373	0.446
	2022	**0.836**	122	667	18%	100 75 50 **25** 10	0.164		1.997	0.690	0.147
	2021	**3.460**	597	638	94%	**100** 75 50 25 10	0.627		64.425	10.072	-6.612

Information and explanations on the key metrics can be found in our glossary.

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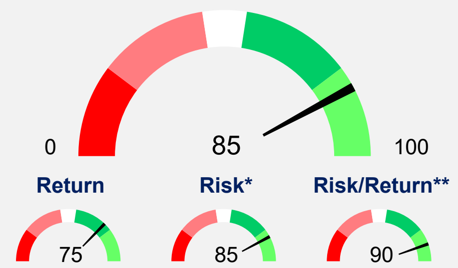
Benchmark Analysis – 1/2026

Oberbanscheidt Dividendenfonds – DE000A414ZC6

Asset Manager	Oberbanscheidt & Cie.
Absolut|ranking	Equity Global
Peer group	Equity Global Developed
Ongoing costs	1.32% (ratios calculated with gross returns)
Ø-Costs (peer)	1.04%
Currency	EUR
AuM (Mio. Euro)	54

AuM vs. Peer

Benchmark score



Calculation from 12 months onwards

Outperformance: strong, moderate — Underperformance: moderate, strong

Benchmark homogeneity

Benchmark MSCI World Net Total Return Index

ESMA-tracker N **Ø R-squared** 0.17 **Ø Beta** 0.27 **Ø Tracking error** 12.46%

	Tracking error	Return	StDev*	MaxDD*	VaR*	MVaR*	WM*	SR**	GLR**
		Return	**Risk**					**Risk/Return**	
Year to Date	-	4.42% (1.07%)							
1 Year	14.90%	43.07% (4.96%)	6.13% (13.18%)	0.00% (-12.18%)	0.00% (-5.78%)	0.27% (-6.64%)	0.58% (-8.12%)	6.600 (0.216)	nd (1.425)
2 Years	13.42%	31.13% (15.19%)	8.66% (11.45%)	-2.76% (-12.18%)	-1.80% (-4.20%)	-1.68% (-4.80%)	-1.84% (-8.12%)	3.173 (1.060)	11.350 (2.793)
3 Years	11.98%	24.37% (15.84%)	8.78% (10.58%)	-3.19% (-12.18%)	-2.31% (-3.75%)	-2.22% (-4.20%)	-3.19% (-8.12%)	2.349 (1.182)	6.765 (3.064)
5 Years	12.02%	17.86% (13.36%)	10.90% (13.19%)	-15.65% (-13.66%)	-3.75% (-5.14%)	-4.12% (-5.51%)	-7.62% (-8.12%)	1.461 (0.866)	3.179 (2.113)
10 Years	9.99%	10.90% (12.09%)	12.54% (13.30%)	-20.62% (-19.76%)	-5.02% (-5.29%)	-5.30% (-5.75%)	-8.78% (-13.00%)	0.815 (0.854)	1.941 (2.059)

	Tracking error	Return	StDev*	MaxDD*	VaR*	MVaR*	WM*	SR**	GLR**
2025	14.97%	46.59% (6.78%)	7.21% (13.38%)	0.00% (-12.18%)	-0.16% (-5.73%)	0.13% (-6.68%)	0.58% (-8.12%)	6.103 (0.342)	nd (1.558)
2024	8.52%	13.51% (26.87%)	8.39% (9.27%)	-2.76% (-2.72%)	-2.89% (-2.37%)	-2.09% (-2.13%)	-1.84% (-2.72%)	1.150 (2.431)	3.433 (8.474)
2023	7.79%	18.62% (19.84%)	10.55% (9.84%)	-3.19% (-5.60%)	-3.53% (-3.12%)	-3.27% (-3.10%)	-3.19% (-2.87%)	1.395 (1.616)	3.819 (4.262)
2022	14.94%	-4.44% (-12.98%)	14.55% (19.87%)	-15.65% (-13.66%)	-7.20% (-10.44%)	-7.77% (-9.07%)	-7.62% (-7.79%)	-0.007 (-0.026)	0.836 (0.661)
2021	7.96%	15.37% (30.79%)	10.02% (9.17%)	-3.77% (-2.20%)	-3.52% (-2.06%)	-3.33% (-2.19%)	-3.45% (-2.20%)	1.598 (3.437)	3.460 (10.561)

strong Outperformance | moderate Outperformance | moderate Underperformance | strong Underperformance

360° Analyses: **Factsheet** **Peer Group** **Asset Flow**

Information and explanations on the key metrics can be found in our glossary.

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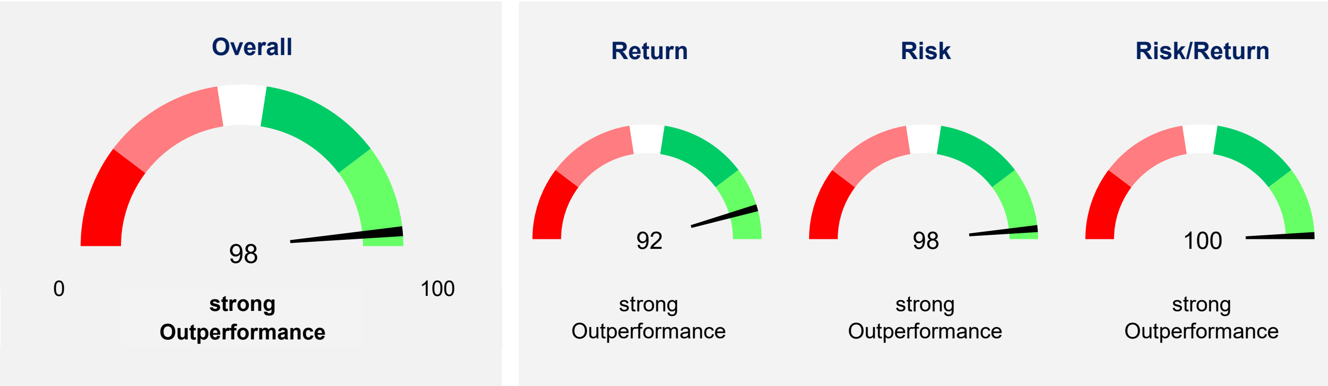
Benchmark Analysis – 1/2026

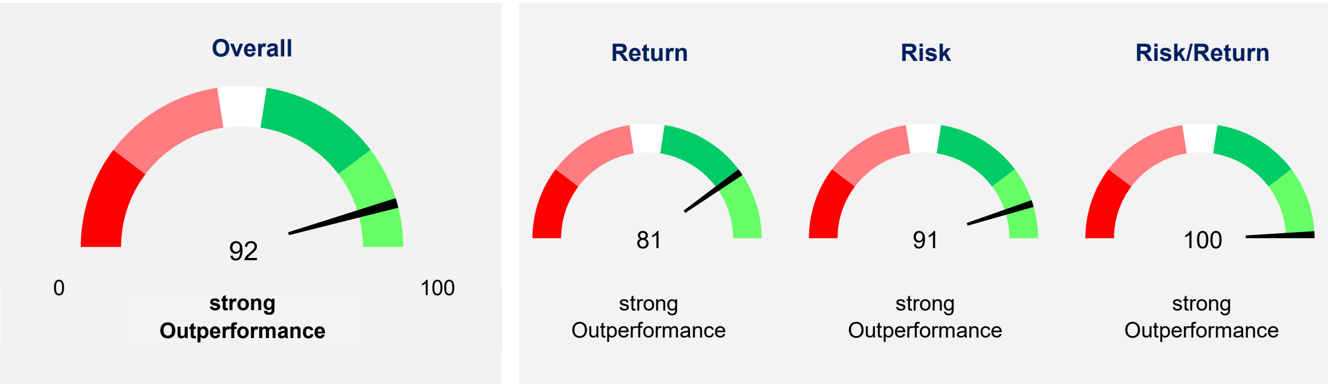
Oberbanscheidt Dividendenfonds – DE000A414ZC6

Asset Manager	Oberbanscheidt & Cie.
Absolut|ranking	Equity Global
Peer group	Equity Global Developed

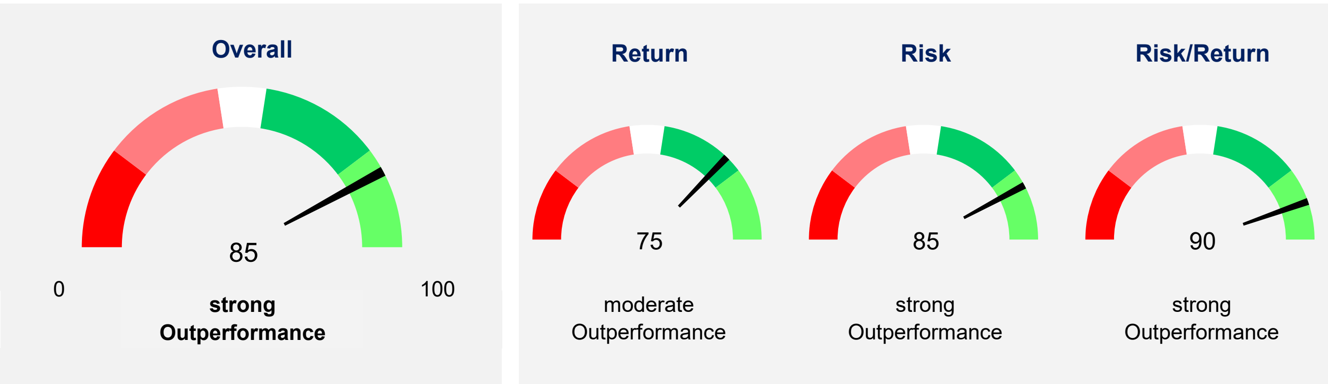
3 years - Benchmark Scores



5 years - Benchmark Scores



10 years - Benchmark Scores



strong Outperformance | moderate Outperformance | moderate Underperformance | strong Underperformance

Information and explanations on the key metrics can be found in our glossary.

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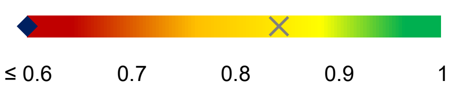
Persistence Analysis Peer Group – 1/2026

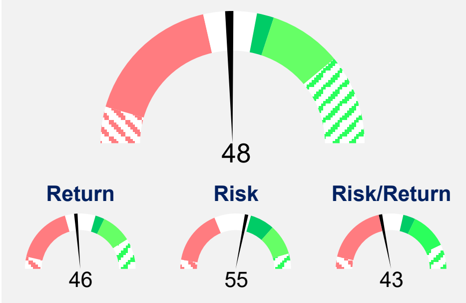
Oberbanscheidt Dividendenfonds – DE000A414ZC6

Asset Manager	Oberbanscheidt & Cie.
Absolut|ranking	Equity Global
Peer group	Equity Global Developed
Währung	EUR
AuM (Mio. Euro)	54
AuM vs. Peer	

Peer group homogeneity



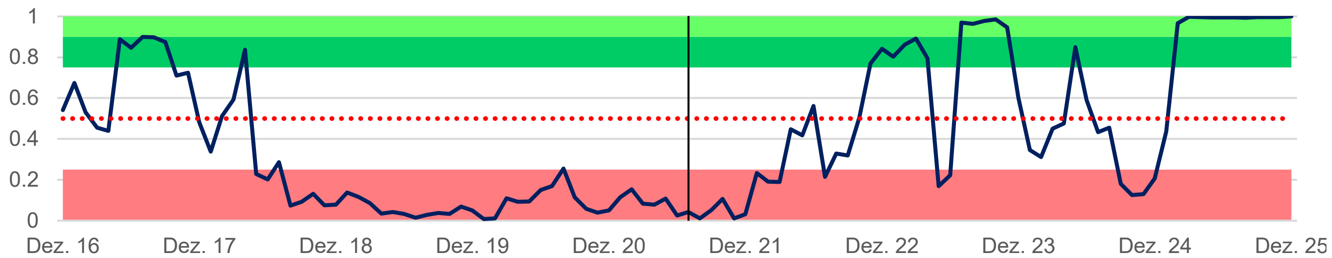
12M Peer Persistence Score



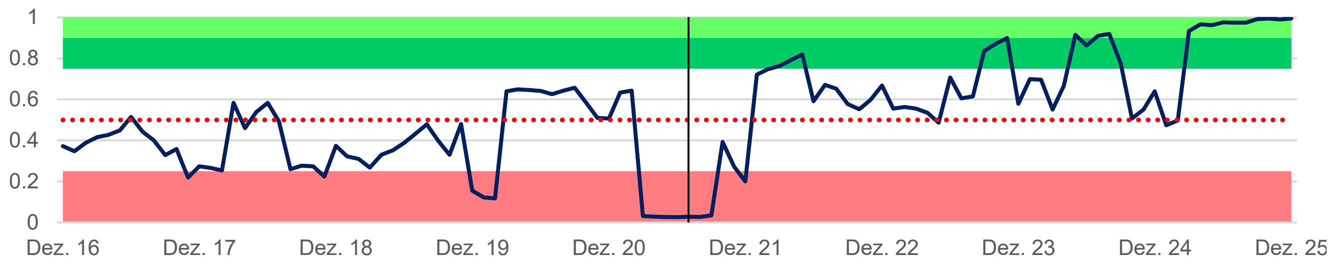
12 months analysis (110 rolling periods)

Scores	Ø Peer Score	Consistent Top 50%	Momentum Short	Momentum Mid	Time in Top | Bottom 25% 1st half	Time in Top | Bottom 25% 2nd half	Streak length | vs. History Top	Streak length | vs. History Bottom	Persistence Score
Return	42%	**Neutral**	→	↑	**11% | 65%**	**44% | 29%**	12 | **11%**	24 | **22%**	**46**
Risk	53%	**Neutral**	↗	↑	**0% | 16%**	**40% | 7%**	11 | **10%**	7 | **6%**	**55**
Risk/Ret.	43%	**Neutral**	→	↑	**11% | 67%**	**45% | 22%**	11 | **10%**	41 | **37%**	**43**

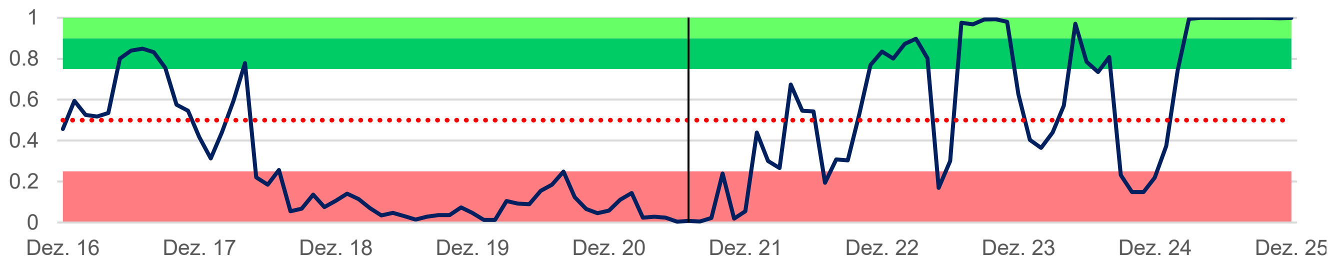
Return Peer Group Score 12 months



Risk Peer Group Score 12 months



Risk/Return Peer Group Score 12 months



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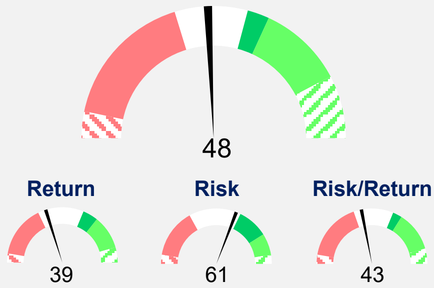
Persistence Analysis Peer Group – 1/2026

Oberbanscheidt Dividendenfonds – DE000A414ZC6

Asset Manager	Oberbanscheidt & Cie.
Absolut|ranking	Equity Global
Peer group	Equity Global Developed
Währung	EUR
AuM (Mio. Euro)	54
AuM vs. Peer	

Peer group homogeneity

36M Peer Persistence Score



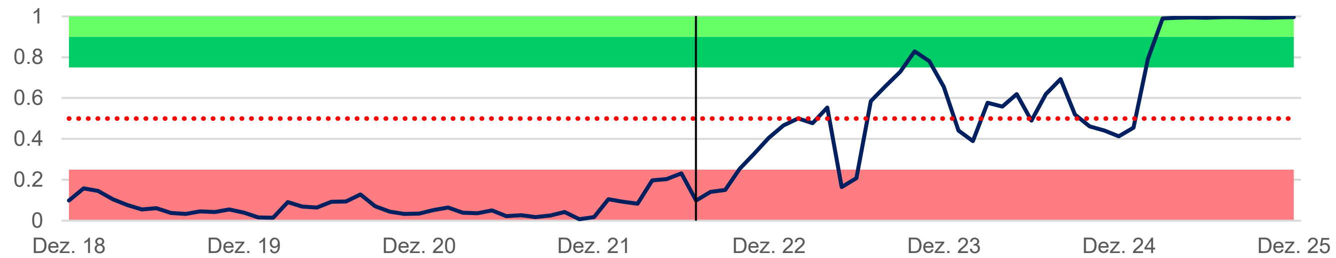
No observed score values in shaded areas

Top 10% | Top 25% | 25% - 75% | Bottom 25%

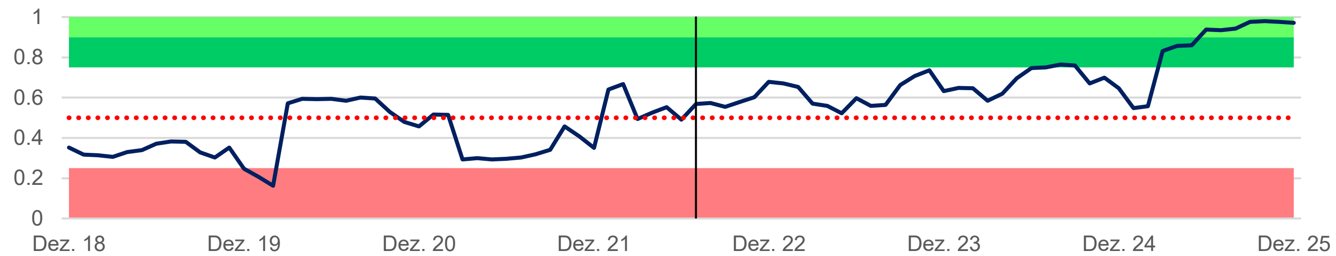
36 months analysis (86 rolling periods)

Scores	Ø Peer Score	Consistent Top 50%	Momentum Short	Momentum Mid	Time in Top | Bottom 25% 1st half	Time in Top | Bottom 25% 2nd half	Streak length | vs. History Top	Streak length | vs. History Bottom	Persistence Score
Return	34%	**Neutral**	→	↑	0% | 100%	33% | 12%	12 | 14%	46 | 53%	**39**
Risk	57%	**Neutral**	↗	↑	0% | 7%	30% | 0%	11 | 13%	3 | 3%	**61**
Risk/Ret.	37%	**Neutral**	→	↑	0% | 95%	42% | 9%	12 | 14%	40 | 47%	**43**

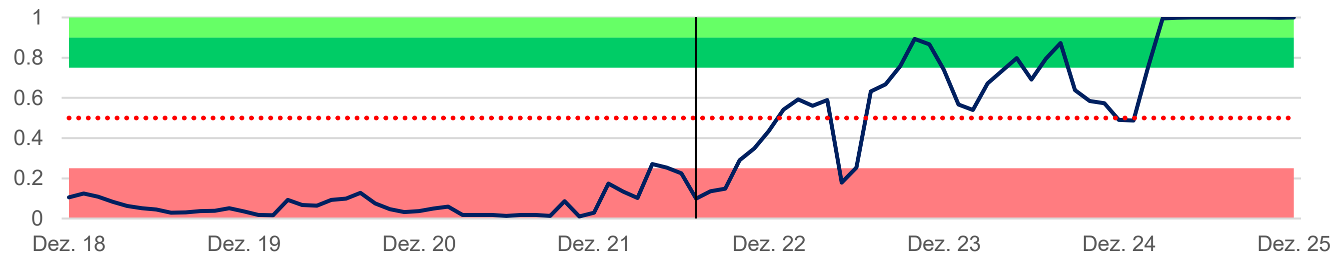
Return Peer Group Score 36 months



Risk Peer Group Score 36 months



Risk/Return Peer Group Score 36 months



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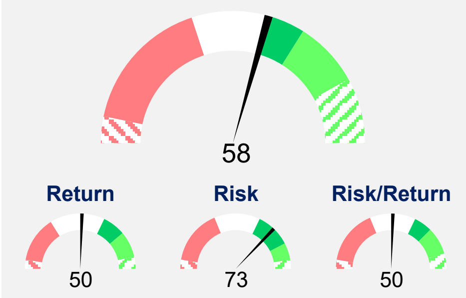
Persistence Analysis Peer Group – 1/2026

Oberbanscheidt Dividendenfonds – DE000A414ZC6

Asset Manager	Oberbanscheidt & Cie.
Absolut|ranking	Equity Global
Peer group	Equity Global Developed
Währung	EUR
AuM (Mio. Euro)	54
AuM vs. Peer	

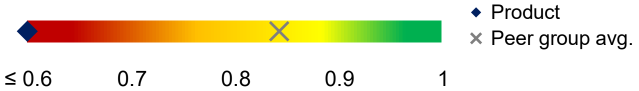
60M Peer Persistence Score



No observed score values in shaded areas

Top 10% | Top 25% | 25% - 75% | Bottom 25%

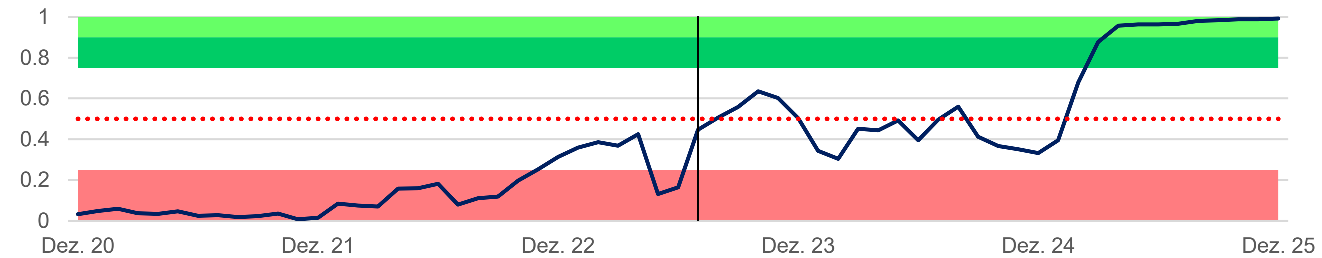
Peer group homogeneity



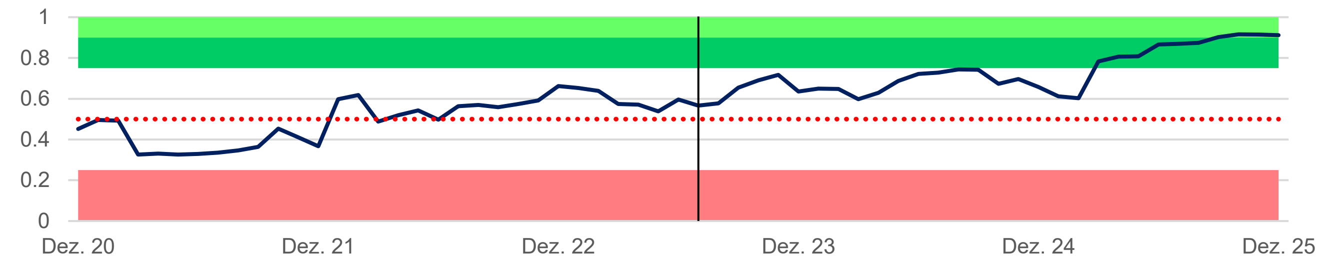
60 months analysis (62 rolling periods)

Scores	Ø Peer Score	Consistent Top 50%	Momentum Short	Momentum Mid	Time in Top | Bottom 25% 1st half	Time in Top | Bottom 25% 2nd half	Streak length | vs. History Top	Streak length | vs. History Bottom	Persistence Score
Return	39%	Neutral	→	↑	0% | 81%	35% | 0%	11 | 18%	23 | 37%	50
Risk	62%	Top 50%	↗	↑	0% | 0%	35% | 0%	11 | 18%	0 | 0%	73
Risk/Ret.	42%	Neutral	→	↑	0% | 81%	35% | 0%	11 | 18%	23 | 37%	50

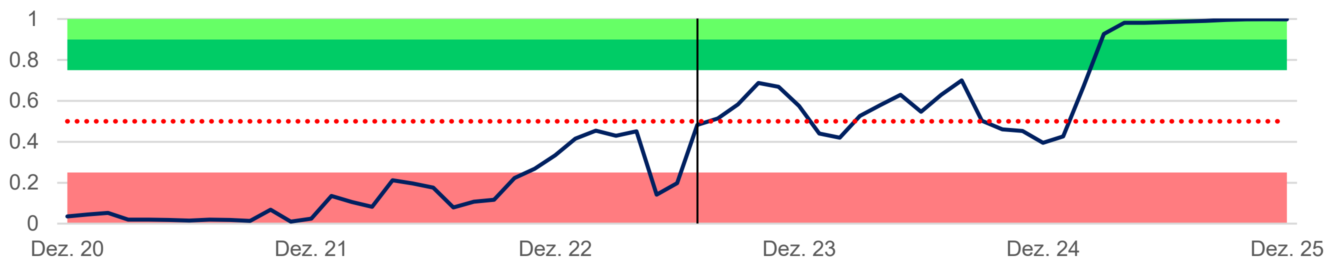
Return Peer Group Score 60 months



Risk Peer Group Score 60 months



Risk/Return Peer Group Score 60 months



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Persistence Analysis Peer Group – 1/2026

Oberbanscheidt Dividendenfonds – DE000A414ZC6

Asset Manager	Oberbanscheidt & Cie.
Absolut|ranking	Equity Global
Peer group	Equity Global Developed

Scoring methodology

Performance figure	Criteria	Points
1.) Ø Peer Group Score: Average Peer Group Score over the product's history.	≥ 90% 75% - 90% 25% - 75% < 25%	2 1 0 -2
2.) Consistent Top 50%: t-value (10%-level) for the test: Average Peer Group Score - 0,5, using Newey-West standard errors using 10 lags.	Top 50% (t ≥ 1,645) Neutral Underperformer (t ≤ -1,645)	2 0 -2
Momentum: 3.) Short: Difference between current 3M and 12M average Peer Group Score. 4.) Mid: Difference between current and prior year 12M average Peer Group Score.	↑ ≥ 10PP ↗ 5PP ≤ x < 10PP → -5PP ≤ x < 5PP ↘ -10PP ≤ x < -5PP ↓ < -10PP	1 0,5 0 -0,5 -1
5. | 7.) Time in Top 25%: Number of months, in which the product achived a Peer Group Score at or above 75% relativ to the product's history (first half | second half).	≥ 75% 50% - 75% 10% - 50% < 10%	1 | 2 0,5 | 1 0 | 0 -1 | -2
6. | 8.) Time in Bottom 25%: Number of months, in which the product achived a Peer Group Score below 25% relativ to the product's history (first half | second half).	≤ 5% 5 - 10% 10% - 40% > 40%	1 | 2 0,5 | 1 0 | 0 -1 | -2
Streak length: 9.) Longest consecutive time period in which the product achvied a Peer Group Score at or above 75 % relativ to the product's history. 10.) Longest consecutive time period in which the product achvied a Peer Group Score below 25 % relativ to the product's history.	≥ 33% 15% - 33% < 15%	2 | -2 1 | -1 0 | 0
Overall Persistence Score is the average of the three sub scores for return, risk and risk/return. Calculation of final sub scores: First, summed points are divided by 14, which results in a score between +/-1, which is then rescaled to fall into a range between 0-1. Shaded areas in score speedometer indicate that values are not observed in the product's peer group. 12 months scores are calculated for products with a minimum track record of 24 months, while the calculation of 36 and 60 months scores require a history of at least 48 and 72 months.	Sub score max./min. points	+/-14

Points	12 months											36 months											60 months										
	1	2	3	4	5	6	7	8	9	10	∑	1	2	3	4	5	6	7	8	9	10	∑	1	2	3	4	5	6	7	8	9	10	∑
Return	0	0	0	1	0	-1	0	0	0	-1	**-1**	0	0	0	1	-1	-1	0	0	0	-2	**-3**	0	0	0	1	-1	-1	0	2	1	-2	**0**
Risk	0	0	1	1	-1	0	0	1	0	0	**2**	0	0	1	1	-1	1	0	2	0	0	**3**	0	2	1	1	-1	1	0	2	1	0	**7**
Risk/Return	0	0	0	1	0	-1	0	0	0	-2	**-2**	0	0	0	1	-1	-1	0	1	0	-2	**-2**	0	0	0	1	-1	-1	0	2	1	-2	**0**

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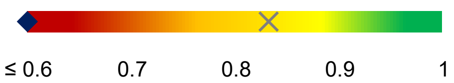
Persistence Analysis Benchmark – 1/2026

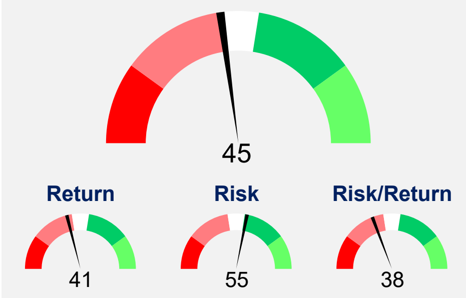
Oberbanscheidt Dividendenfonds – DE000A414ZC6

Asset Manager	Oberbanscheidt & Cie.
Absolut|ranking	Equity Global
Peer group	Equity Global Developed
Währung	EUR
AuM (Mio. Euro)	54
AuM vs. Peer	
Benchmark	MSCI World Net Total Return Index

Benchmark homogeneity



12M BM Persistence Score

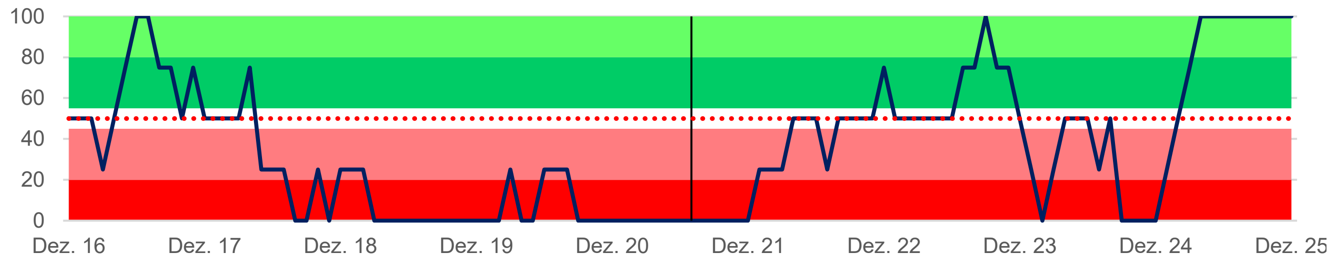


positive Persistence: strong, moderate
negative Persistence: strong, moderate

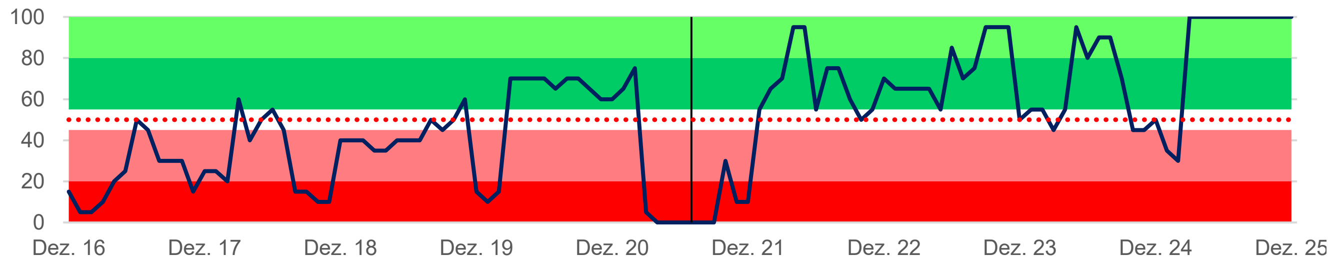
12 months analysis (110 rolling periods)

Scores	Ø BM Score	Consistent above 50	Momentum Short	Momentum Mid	Time above 80 | below 20 1st half	Time above 80 | below 20 2nd half	Streak length | vs. History above 80	Streak length | vs. History below 20	Persistence Score
Return	37%	Neutral	↗	↑	4% | 49%	20% | 20%	10 | 9%	16 | 15%	41
Risk	52%	Neutral	↗	↑	0% | 29%	38% | 9%	11 | 10%	7 | 6%	55
Risk/Ret.	35%	Neutral	↗	↑	13% | 76%	42% | 38%	11 | 10%	47 | 43%	38

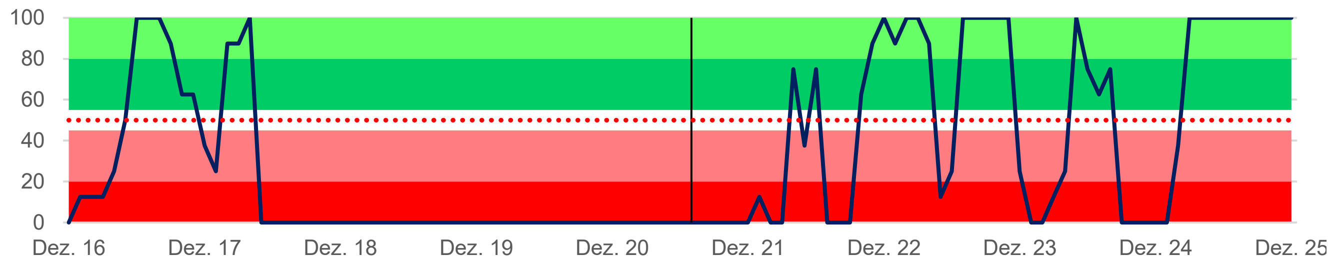
Return Benchmark Score 12 months



Risk Benchmark Score 12 months



Risk/Return Benchmark Score 12 months



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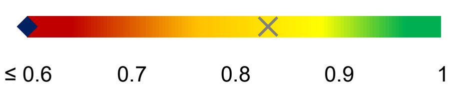
Persistence Analysis Benchmark – 1/2026

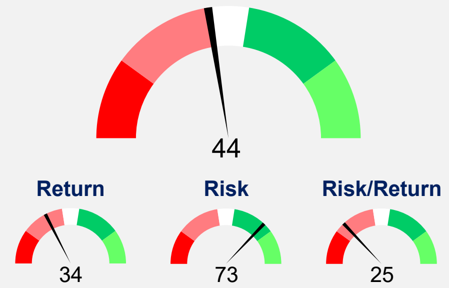
Oberbanscheidt Dividendenfonds – DE000A414ZC6

Asset Manager	Oberbanscheidt & Cie.
Absolut|ranking	Equity Global
Peer group	Equity Global Developed
Währung	EUR
AuM (Mio. Euro)	54
AuM vs. Peer	
Benchmark	MSCI World Net Total Return Index

Benchmark homogeneity



36M BM Persistence Score

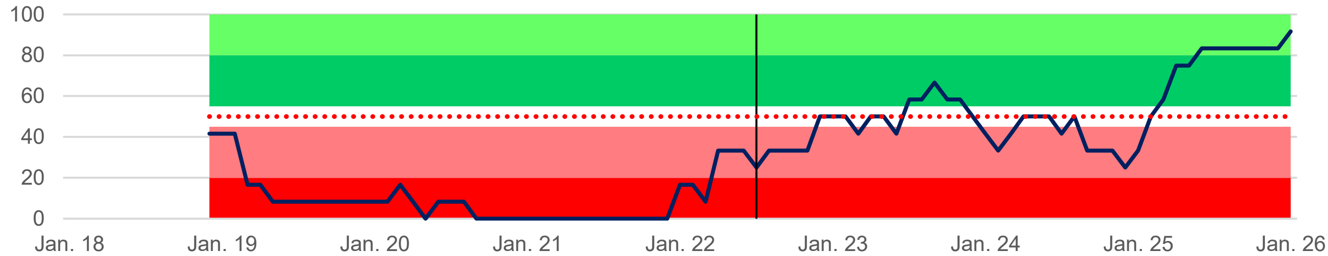


positive Persistence		negative Persistence	
strong	moderate	strong	moderate

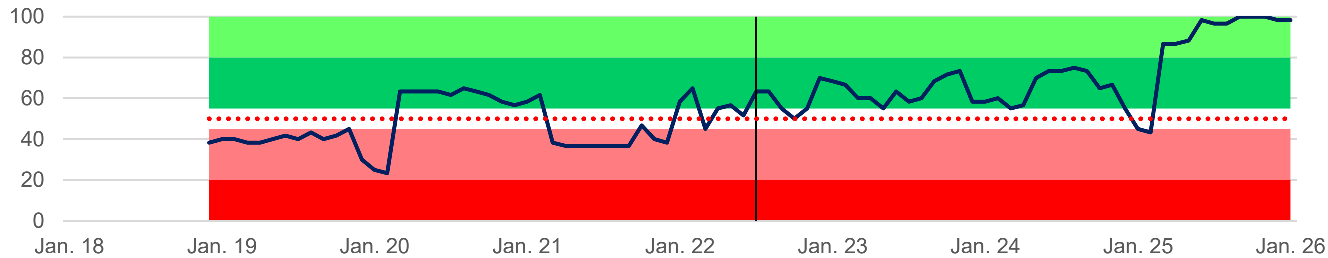
36 months analysis (86 rolling periods)

Scores	Ø BM Score	Consistent above 50	Momentum Short	Momentum Mid	Time above 80 | below 20 1st half	Time above 80 | below 20 2nd half	Streak length | vs. History above 80	Streak length | vs. History below 20	Persistence Score
Return	32%	below 50	↗	↑	0% | 86%	19% | 0%	8 | 9%	37 | 43%	34
Risk	59%	above 50	↗	↑	0% | 0%	26% | 0%	11 | 13%	0 | 0%	73
Risk/Ret.	30%	below 50	→	↑	0% | 95%	30% | 16%	11 | 13%	40 | 47%	25

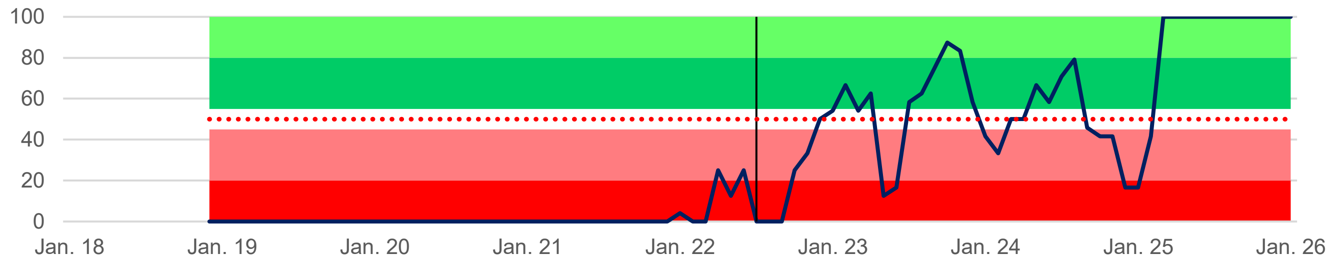
Return Benchmark Score 36 months



Risk Benchmark Score 36 months



Risk/Return Benchmark Score 36 months



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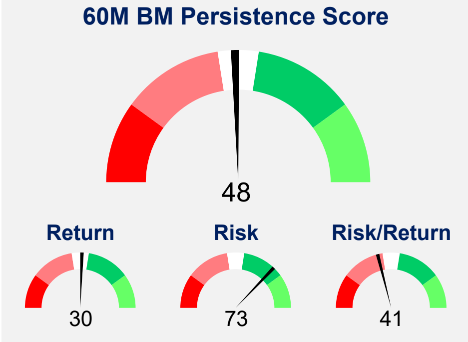
Persistence Analysis Benchmark – 1/2026

Oberbanscheidt Dividendenfonds – DE000A414ZC6

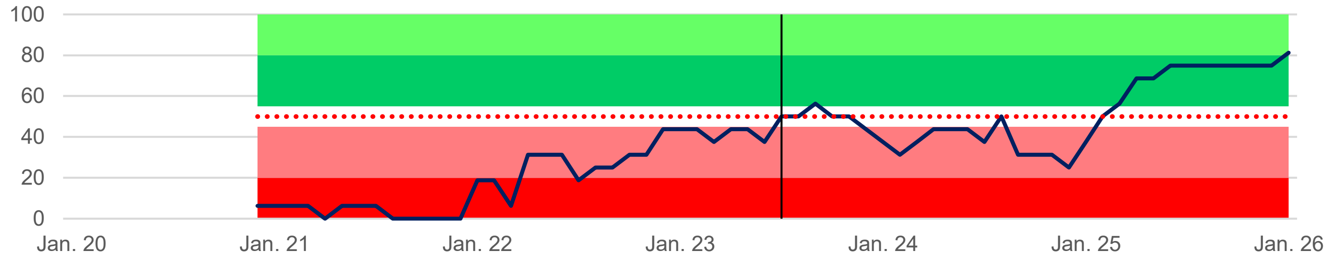
Asset Manager	Oberbanscheidt & Cie.
Absolut|ranking	Equity Global
Peer group	Equity Global Developed
Währung	EUR
AuM (Mio. Euro)	54 — **AuM vs. Peer**
Benchmark	MSCI World Net Total Return Index
Benchmark homogeneity	



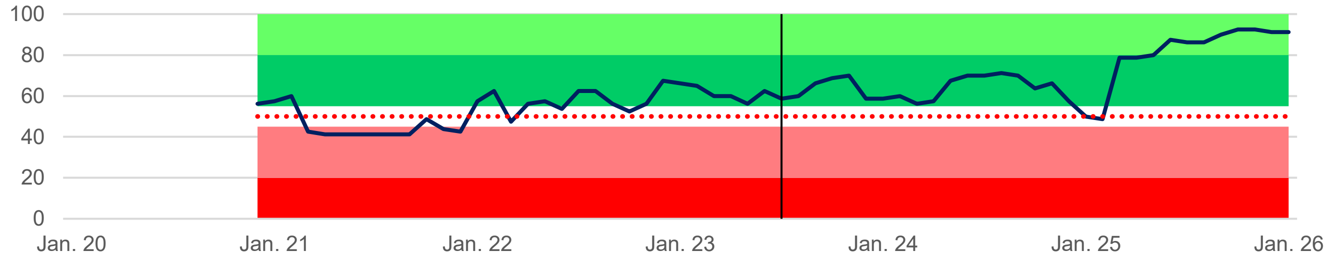
60 months analysis (62 rolling periods)

Scores	Ø BM Score	Consistent above 50	Momentum Short	Momentum Mid	Time above 80 | below 20 1st half	Time above 80 | below 20 2nd half	Streak length | vs. History above 80	Streak length | vs. History below 20	Persistence Score
Return	36%	below 50	↗	↑	0% | 55%	3% | 0%	1 | 2%	16 | 26%	30
Risk	62%	above 50	↗	↑	0% | 0%	29% | 0%	9 | 15%	0 | 0%	73
Risk/Ret.	36%	Neutral	↗	↑	0% | 81%	35% | 6%	11 | 18%	23 | 37%	41

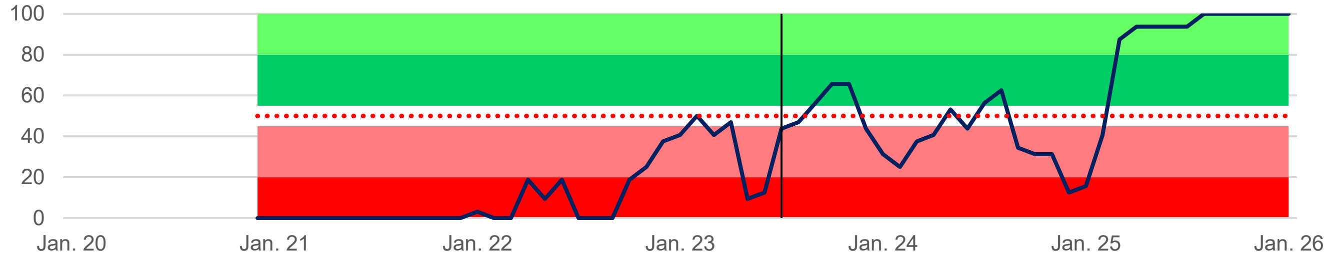
Return Benchmark Score 60 months



Risk Benchmark Score 60 months



Risk/Return Benchmark Score 60 months



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Persistence Analysis Benchmark – 1/2026

Oberbanscheidt Dividendenfonds – DE000A414ZC6

Asset Manager	Oberbanscheidt & Cie.
Absolut|ranking	Equity Global
Peer group	Equity Global Developed

Benchmark Persistence Scoring methodology

Performance figure	Criteria	Points
1.) Ø Benchmark Score: Average Benchmark Score over the product's history.	≥ 80 55 - 80 45 - 55 20 - 45 < 20	2 1 0 -1 -2
2.) Consistent above 50: t-value (10%-level) for the test: Average Benchmark Score - 50, using Newey-West standard errors using 10 lags.	above 50 (t ≥ 1,645) Neutral below 50 (t ≤ -1,645)	2 0 -2
Momentum: 3.) Short: Difference between current 3M and 12M average Benchmark Score. 4.) Mid: Difference between current and prior year 12M average Benchmark Score.	↑ ≥ 10PP ↗ 5PP ≤ x < 10PP → -5PP ≤ x < 5PP ↘ -10PP ≤ x < -5PP ↓ < -10PP	1 0,5 0 -0,5 -1
5. | 7.) Time above 80: Number of months, in which the product achived a Benchmark Score at or above 80 relativ to the product's history (first half | second half).	≥ 75% 50% - 75% 10% - 50% < 10%	1 | 2 0,5 | 1 0 | 0 -1 | -2
6. | 8.) Time below 20: Number of months, in which the product achived a Benchmark Score below 20 relativ to the product's history (first half | second half).	≤ 5% 5 - 10% 10% - 40% ≥ 40%	1 | 2 0,5 | 1 0 | 0 -1 | -2
Streak length: 9.) Longest consecutive time period in which the product achvied a Benchmark Score at or above 80 relativ to the product's history. 10.) Longest consecutive time period in which the product achvied a Benchmark Score below 20 relativ to the product's history.	≥ 33% 15% - 33% < 15%	2 | -2 1 | -1 0 | 0
Overall Persistence Score is the average of the three sub Scores for return, risk and risk/return. Calculation of final sub Scores: First, summed points are divided by 14, which results in a Score between +/-1, which is then rescaled to fall into a range between 0-1. 12 months scores are calculated for products with a minimum track record of 24 months, while the calculation of 36 and 60 months scores require a history of at least 48 and 72 months.	Sub Score max./min. points	+/-14

Points	12 months											36 months											60 months										
	1	2	3	4	5	6	7	8	9	10	∑	1	2	3	4	5	6	7	8	9	10	∑	1	2	3	4	5	6	7	8	9	10	∑
Return	-1	0	1	1	-1	-1	0	0	0	0	**-2**	-1	-2	1	1	-1	-1	0	2	0	-2	**-4**	-1	-2	1	1	-1	-1	-2	2	0	-1	**-5**
Risk	0	0	1	1	-1	0	0	1	0	0	**2**	1	2	1	1	-1	1	0	2	0	0	**7**	1	2	1	1	-1	1	0	2	0	0	**7**
Risk/Return	-1	0	1	1	0	-1	0	0	0	-2	**-3**	-1	-2	0	1	-1	-1	0	0	0	-2	**-6**	-1	0	1	1	-1	-1	0	1	1	-2	**-2**

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Factor Analysis – 1/2026

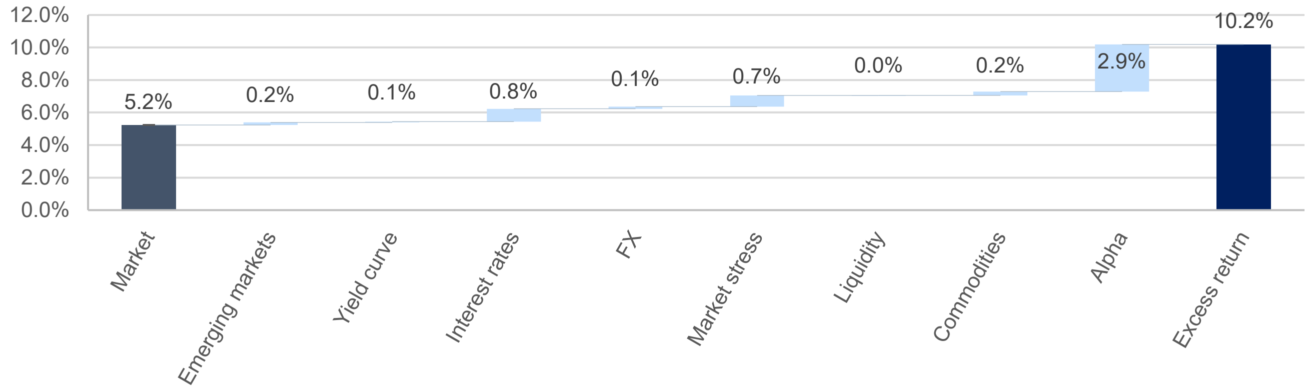
Oberbanscheidt Dividendenfonds – DE000A414ZC6

Asset Manager	Oberbanscheidt & Cie.
Absolut|ranking	Equity Global
Peer group	Equity Global Developed

Global macro factors - Summary (Feb. 16 - Jan. 26)

Market | Emerging markets | Yield curve | Interest rates | FX | Market stress | Liquidity | Commo-dities

Return contribution (annualized)

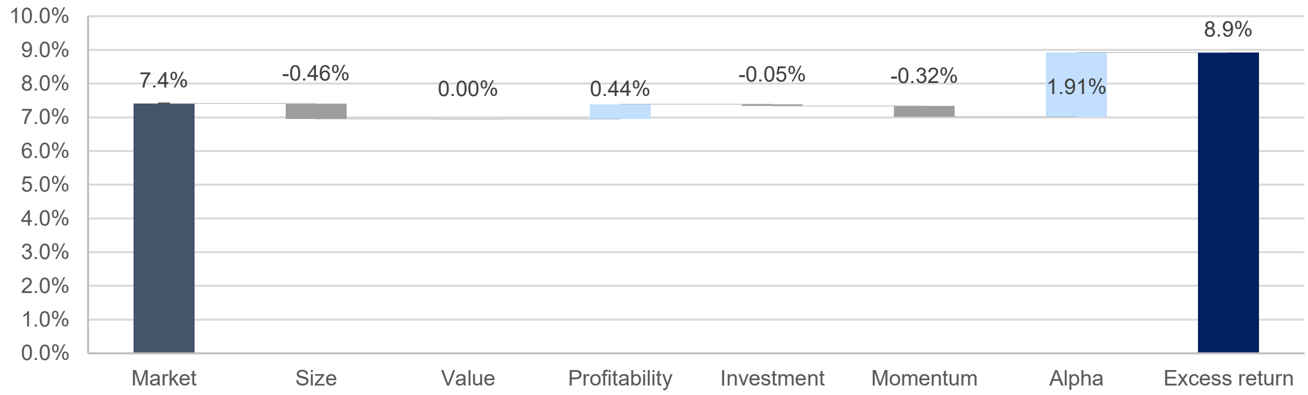


Model Fit (R^2)

Equity (Global) style factors - Summary (Jan. 16 - Dez. 25)

Market | Size | Value | Profitability | Investment | MOM

Return contribution (annualized)



Model Fit (R^2)

positive, 95% confidence | positive, 90% confidence | not significant | negative, 90% confidence | negative, 95% confidence

360° Analyses: Factsheet Peer Group Benchmark Asset Flow

Information and explanations on the key metrics can be found in our glossary.

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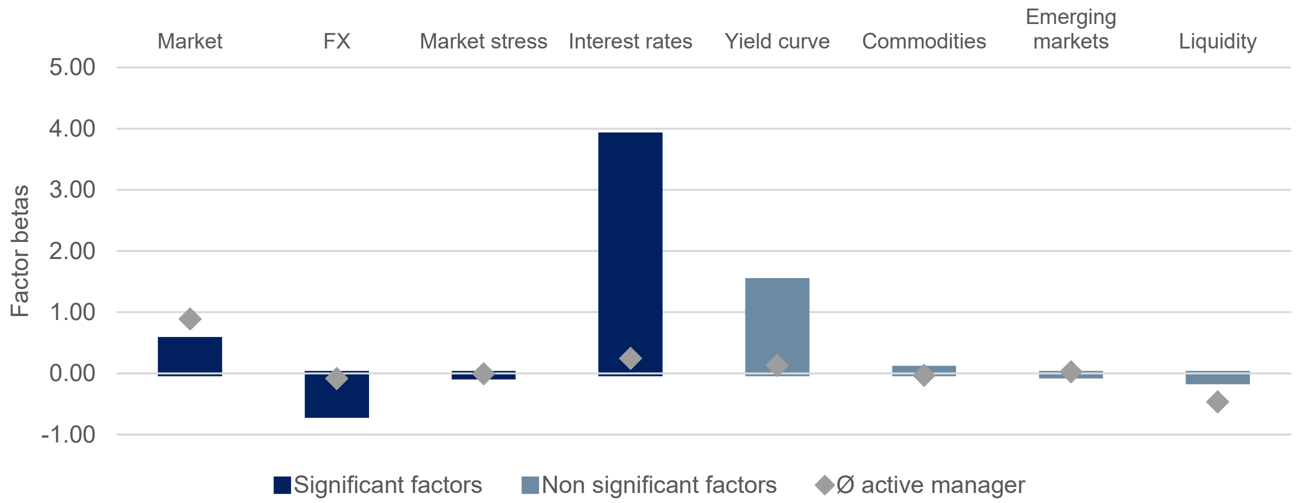
Factor Analysis Macro – 1/2026

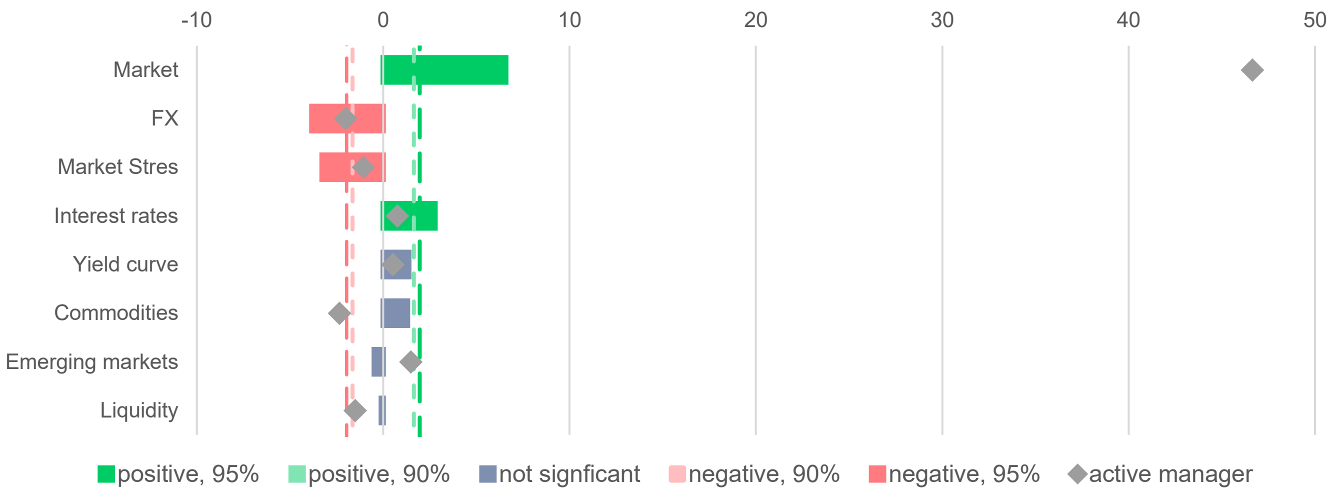
Oberbanscheidt Dividendenfonds – DE000A414ZC6

Asset Manager	Oberbanscheidt & Cie.		
Absolut|ranking	Equity Global		
Peer group	Equity Global Developed	**Period**	**Feb.16 - Jan.26**

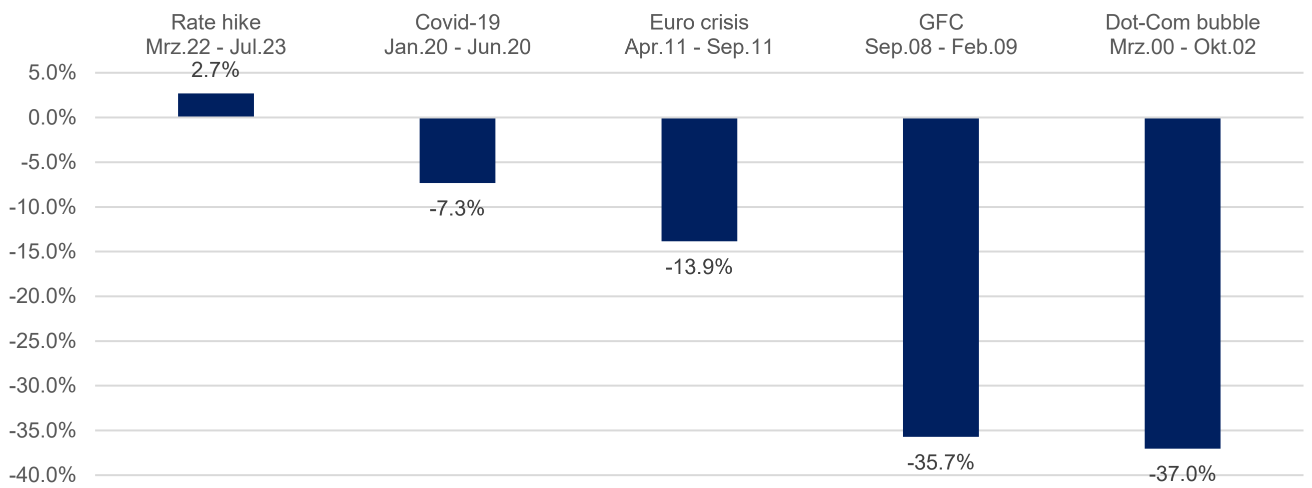
1 | Factor exposures (sorted by t-values)



2 | Statistical significane (t-values)



3 | Crisis scenarios



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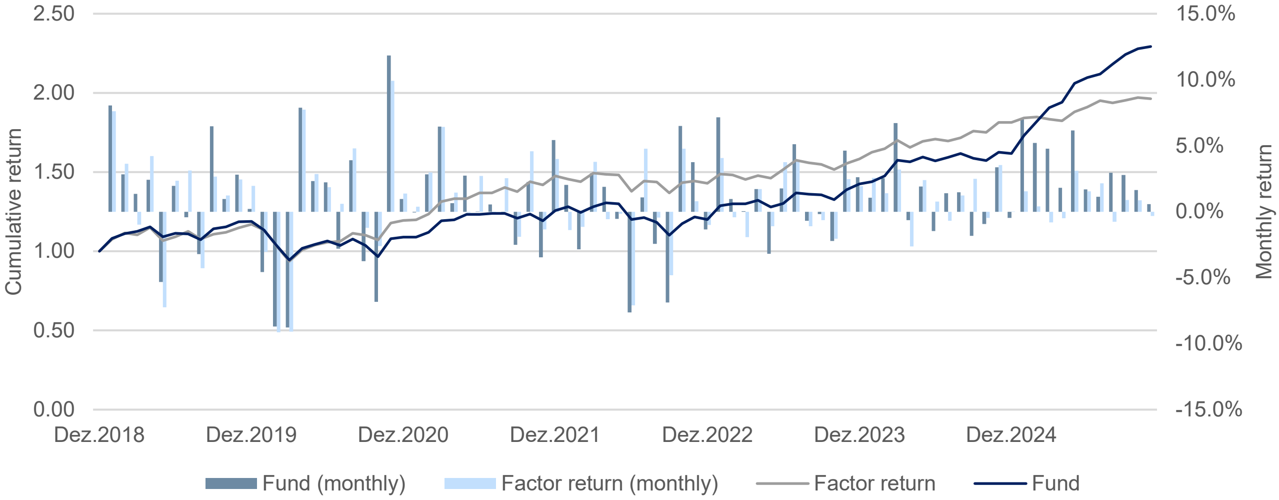
Factor Analysis Macro – 1/2026

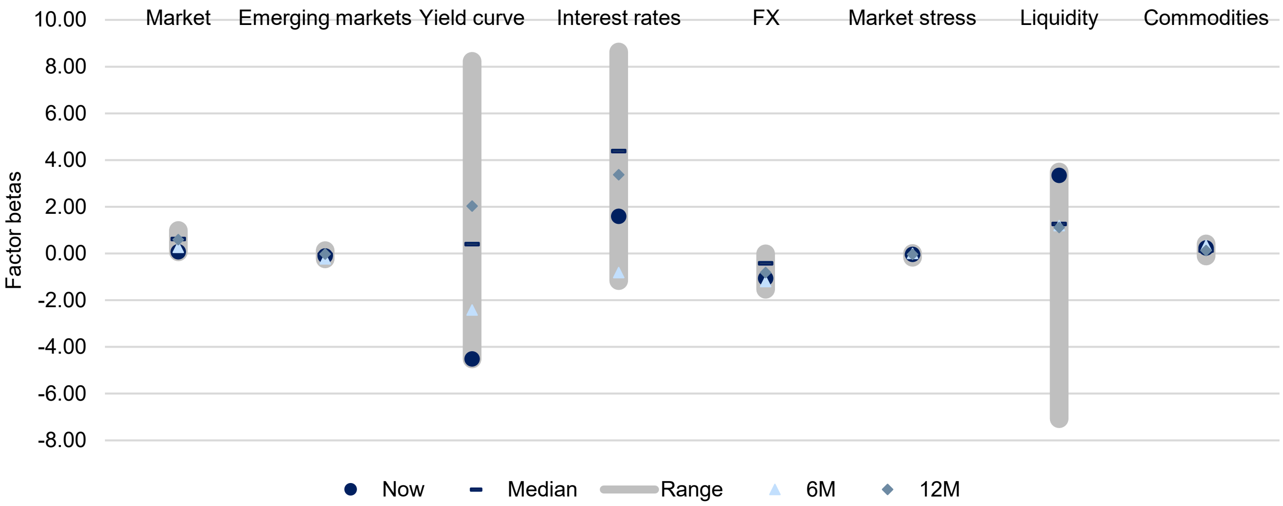
Oberbanscheidt Dividendenfonds – DE000A414ZC6

Asset Manager	Oberbanscheidt & Cie.		
Absolut|ranking	Equity Global		
Peer group	Equity Global Developed	**Period**	**Feb.16 - Jan.26**

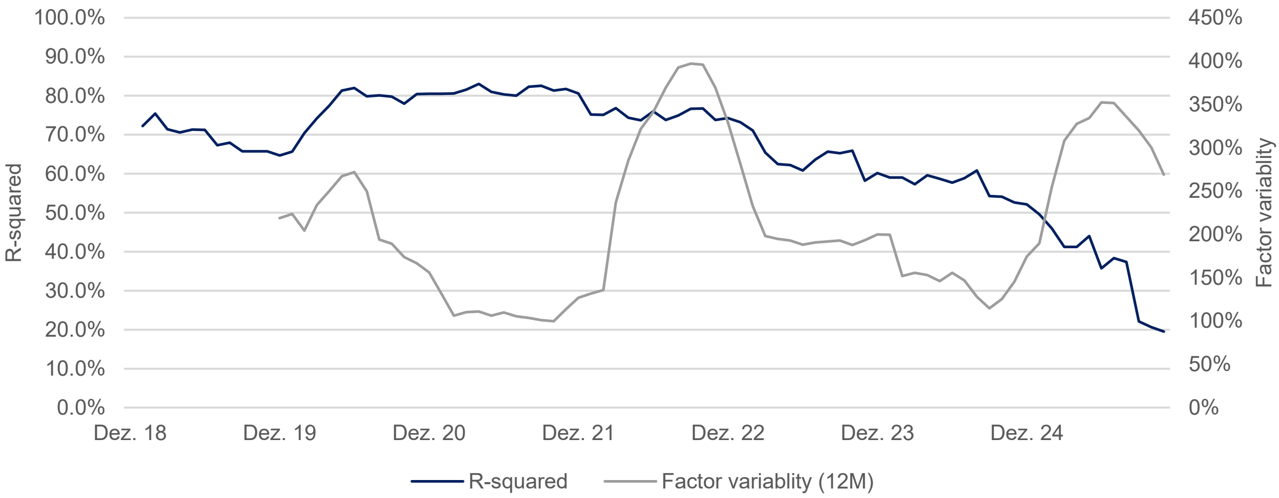
4 | Product vs. factor returns (rolling 36M regression)



5 | Factor exposure ranges (rolling 36M regressions)



6 | R-squared and total factor variablity (rolling 36M regressions)



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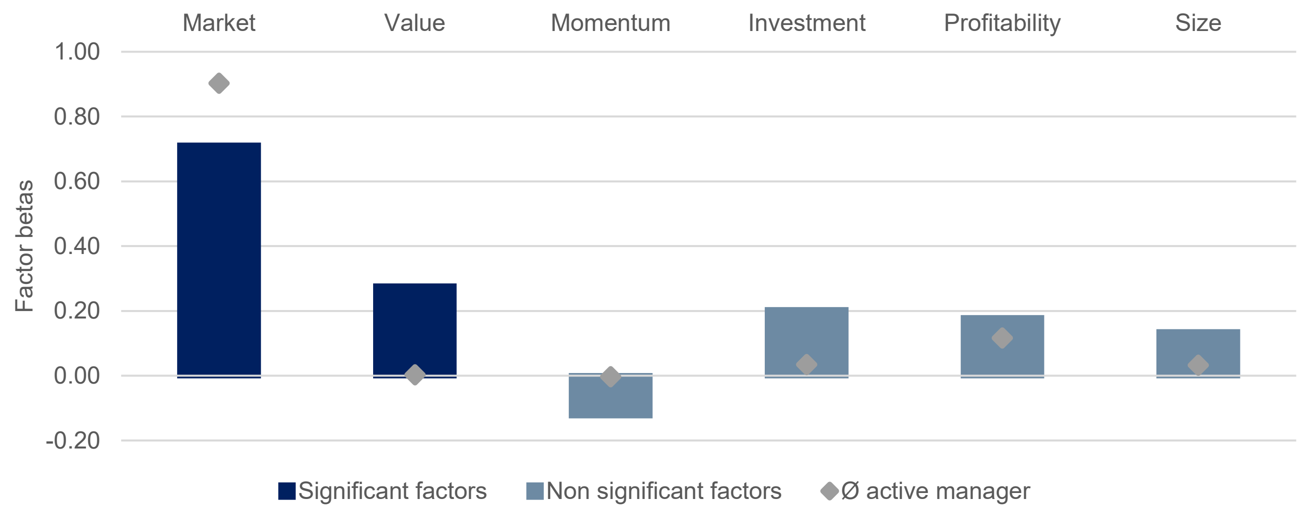
Factor Analysis Style – 12/2025

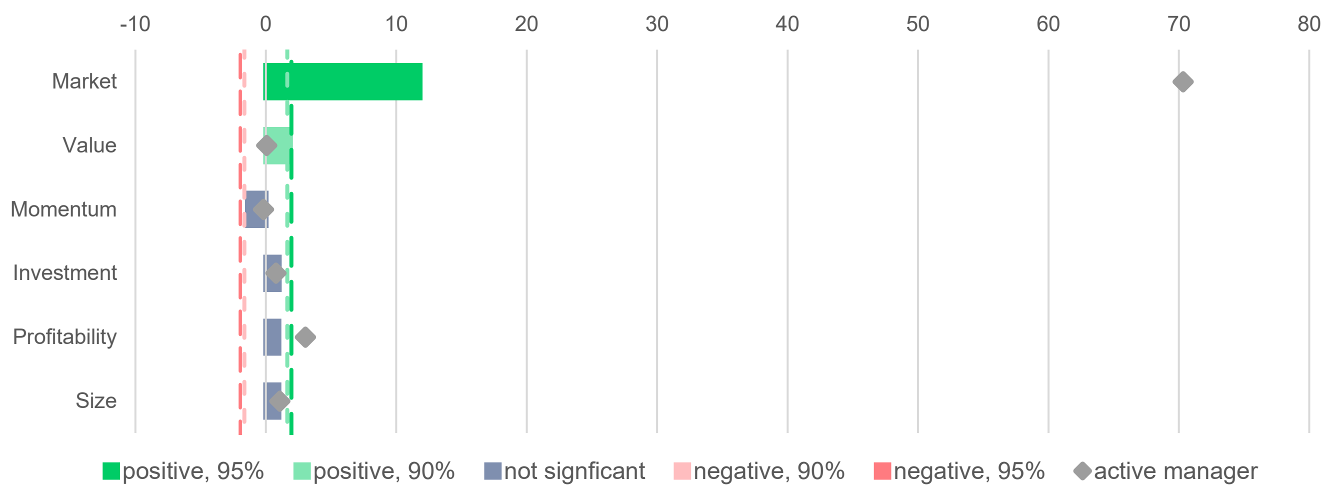
Oberbanscheidt Dividendenfonds – DE000A414ZC6

Asset Manager	Oberbanscheidt & Cie.		
Absolut|ranking	Equity Global		
Peer group	Equity Global Developed	**Period**	**Jan.16 - Dez.25**

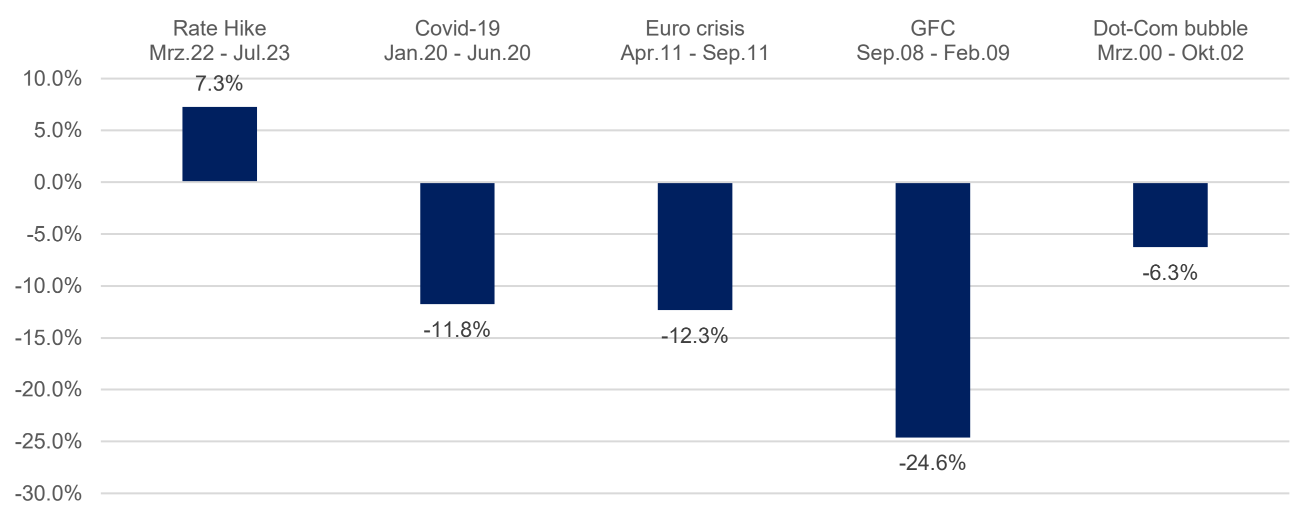
1 | Factor exposures (sorted by t-values)



2 | Statistical significane (t-values)



3 | Crisis scenarios



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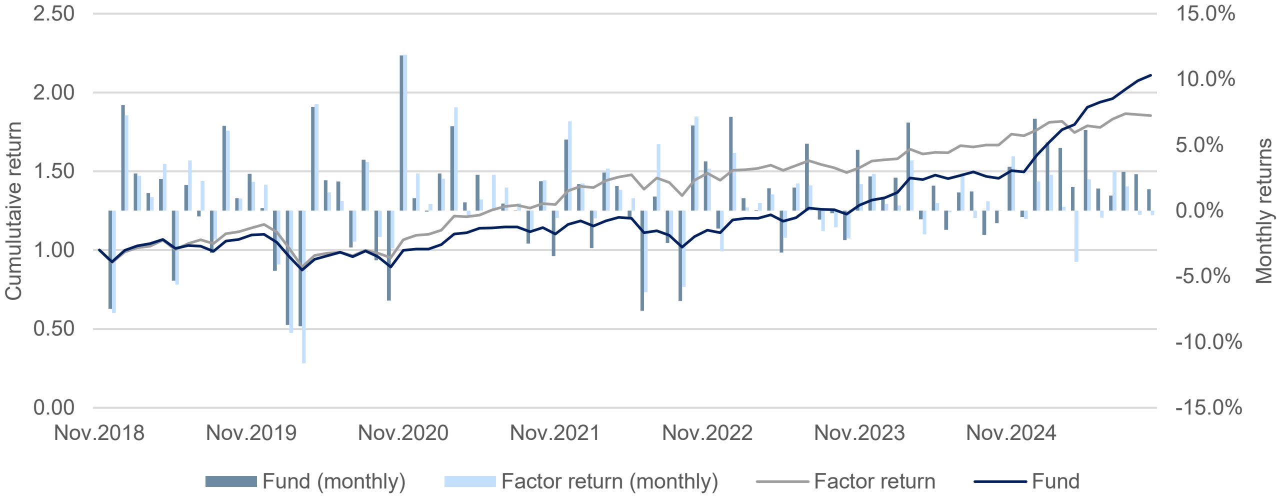
Factor Analysis Style – 12/2025

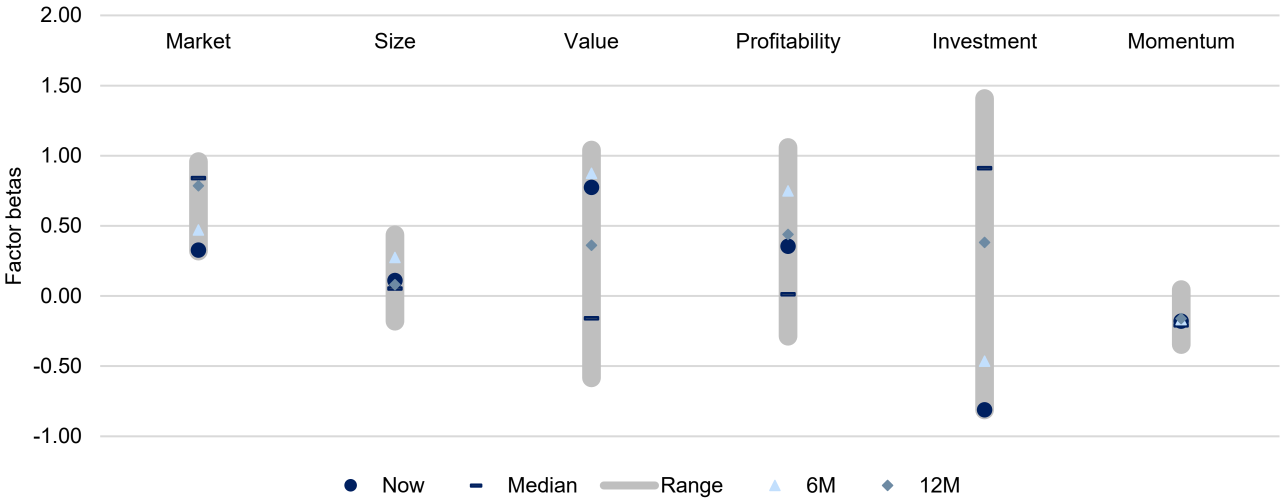
Oberbanscheidt Dividendenfonds – DE000A414ZC6

Asset Manager	Oberbanscheidt & Cie.		
Absolut|ranking	Equity Global		
Peer group	Equity Global Developed	**Period**	**Jan.16 - Dez.25**

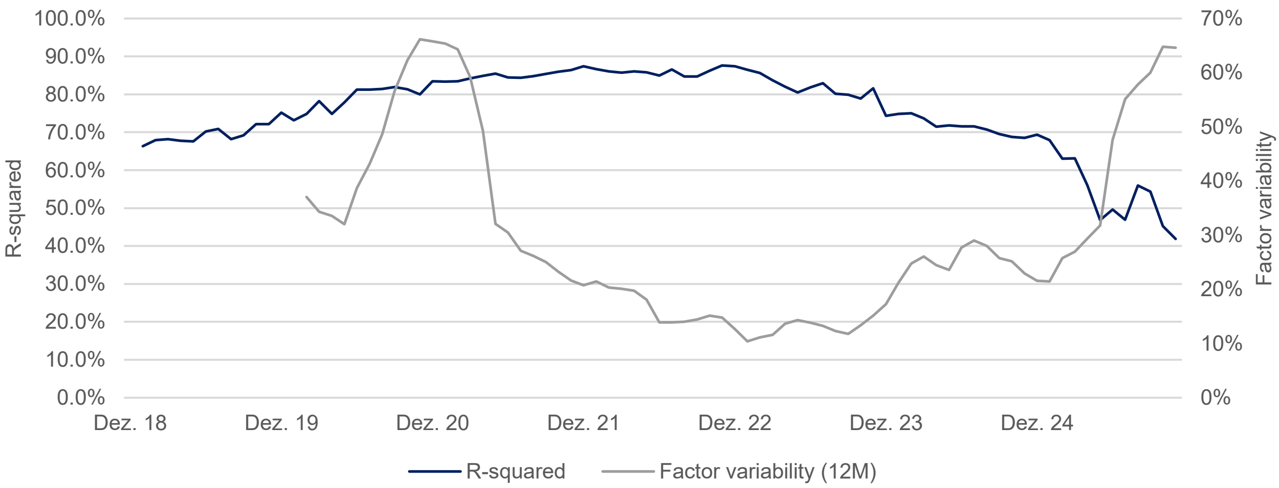
4 | Product vs. factor returns (rolling 36M regression)



5 | Factor exposure ranges (rolling 36M regressions)



6 | R-squared and total factor variablity (rolling 36M regressions)



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Oberbanscheidt & Cie.
Equity Global
Equity Global Developed

Macro risk factors - overview

Market	Monthly return of the MSCI World Index in Euro in excess of 1-month ESTR rate.
Emerging markets	Monthly return of the MSCI Emerging Markets Index in excess of S&P 500 Index.
Market stress	Monthly percentage change of the Merrill Lynch MOVE index.
Yield curve	Monthly change of the Global term spread calculated from Global 10-year - 2-year government bond yield (GDP-weighted: Japan, China, Eurozone, USA).
Interst rates	Monthly change of the Global 10-year government bond yield (GDP-weighted: Japan, China, Eurozone, USA).
Liquidity	Spread between Bloomberg 3 month US Commercial Paper Index and 3 month US Treasury Bill.
Commodities	Monthly return of the Bloomberg Commodity Index in Euro in excess of 1-month ESTR rate.
FX	Monthly percentage change of the trade-weighted US-Dollar index.
Excess return	Monthly return of the Product in Euro in excess of 1-month ESTR rate.

Style factors - overview

Market	The Market factor is the monthly excess return of the local Fama-French equity market portfolio, calculated as the value-weighted market return minus the local risk-free rate (RM − RF).
Value	The Value factor is the monthly excess return of the local Fama-French HML factor, constructed as the return difference between high and low book-to-market equity portfolios within the local market.
Size	The Size factor is the monthly excess return of the local Fama-French SMB factor, calculated as the return difference between small-cap and large-cap stock portfolios in the local market.
Profitability	The Profitability factor is the monthly excess return of the local Fama-French RMW factor, constructed as the return difference between firms with robust and weak operating profitability, controlling for size.
Investment	The Investment factor is the monthly excess return of the local Fama-French CMA factor, calculated as the return difference between firms with conservative and aggressive investment behaviour, controlling for size.
Momentum	The Momentum factor is the monthly excess return of the local Fama-French WML factor, constructed as the return difference between past winner and past loser stock portfolios.
Excess return	Monthly return of the Product in Euro in excess of 1-month ESTR rate.

*Data is taken from Kenneth French's data library. It contains factor sets for a variety of global countries and regions. The following data sets were used: Developed, Europe, Asia Pacific ex Japan, North America, Japan and Emerging Markets. For the analysis, the closest regional or country data set was applied Returns are converted to the perspective of a euro investor based on Glück, Hübel and Scholz (2020) for long-only factors.

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Asset Flow Analysis – 1/2026

Oberbanscheidt Dividendenfonds – DE000A414ZC6

Asset Manager	Oberbanscheidt & Cie.
Absolut|ranking	Equity Global
Peer group	Equity Global Developed
Product provide	Oberbanscheidt & Cie.
Custodian	Hauck Aufhaeuser Lampe Privatbank

AuM (Euro, m.) 54

Net flows (Euro, m. / percentile rank)

2026	5.0	(80.8%)	**36M**	49.4	(72.4%)
12M	49.4	(79.6%)	**60M**	49.4	(64.8%)

Universe: Assets under management (Euro, bn.)

Avg.	1.5	**Number of funds**	804
Total	1171.4	**Share of 10 largest funds**	27.0%

Fig. 1 | Monthly net flows

in million Euro

Fig. 2 | Cumulative net flows

in million Euro

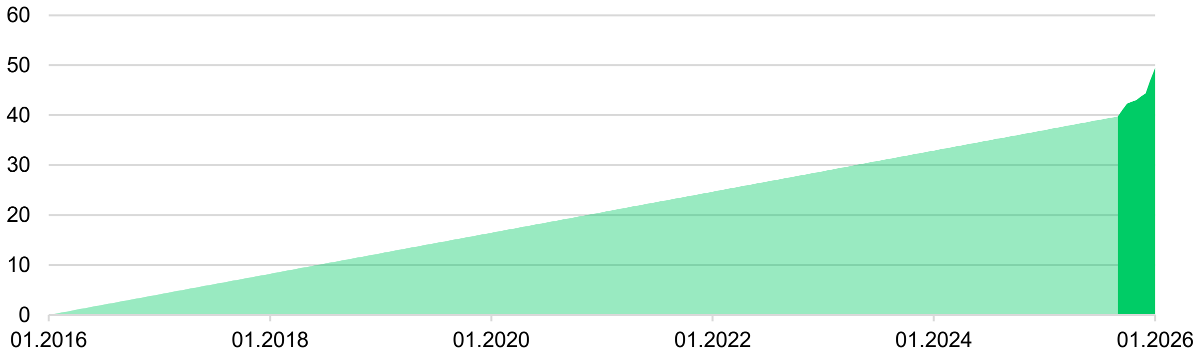
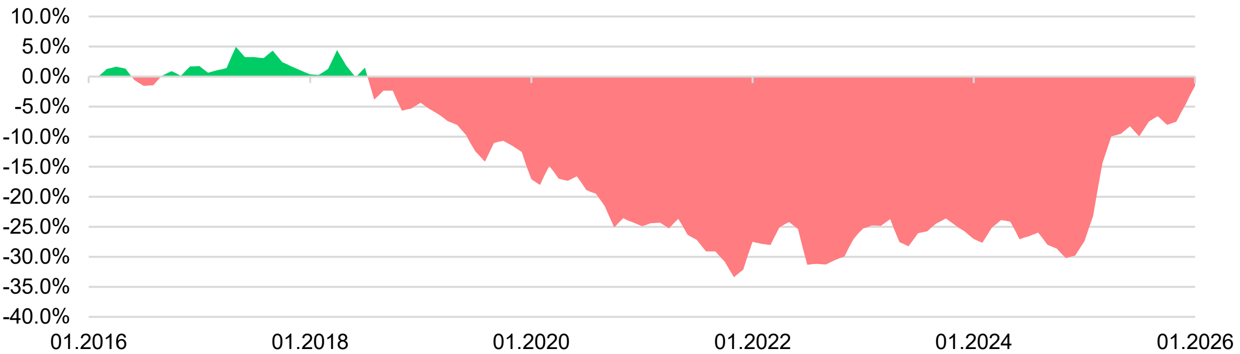


Fig. 3 | Cumulative excess return vs. Equity Global Developed

in percentage points



estimated values

Information and explanations on the key metrics can be found in our glossary .

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Asset Flow Analysis – 1/2026

Oberbanscheidt Dividendenfonds – DE000A414ZC6

Fig. 4 | Assets under management

in million Euro

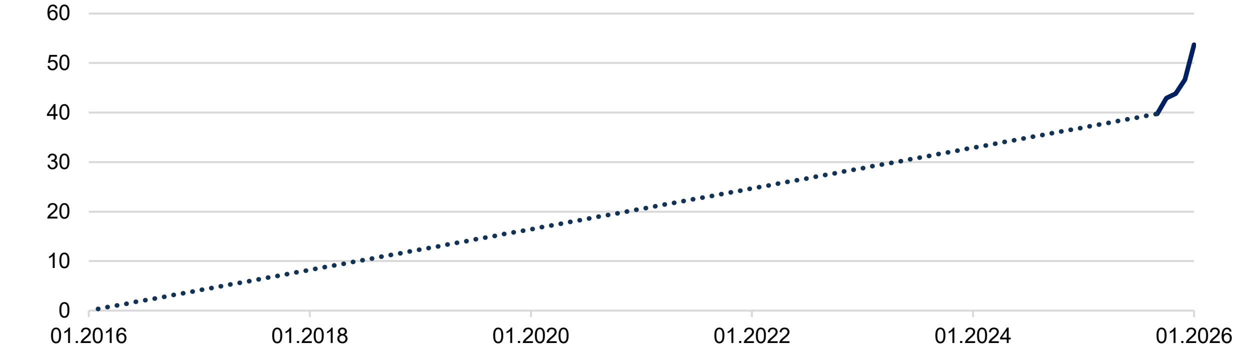


Fig. 5 | Assets under management: Market share in Equity Global Developed

in Percent

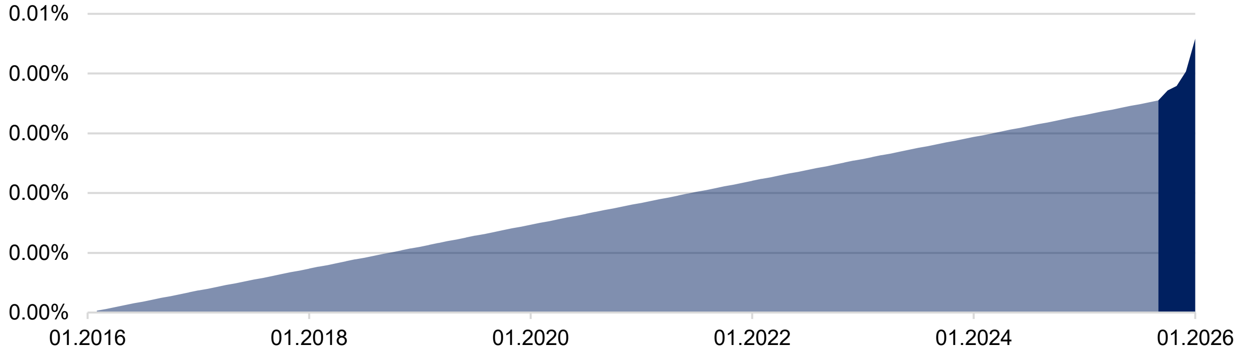


Fig. 6 | Assets under management: Rank in Equity Global Developed

Percentile Rank

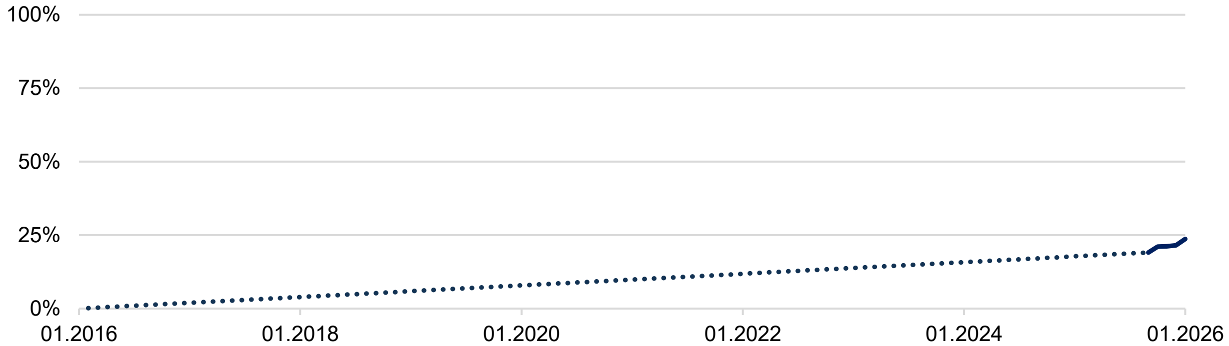
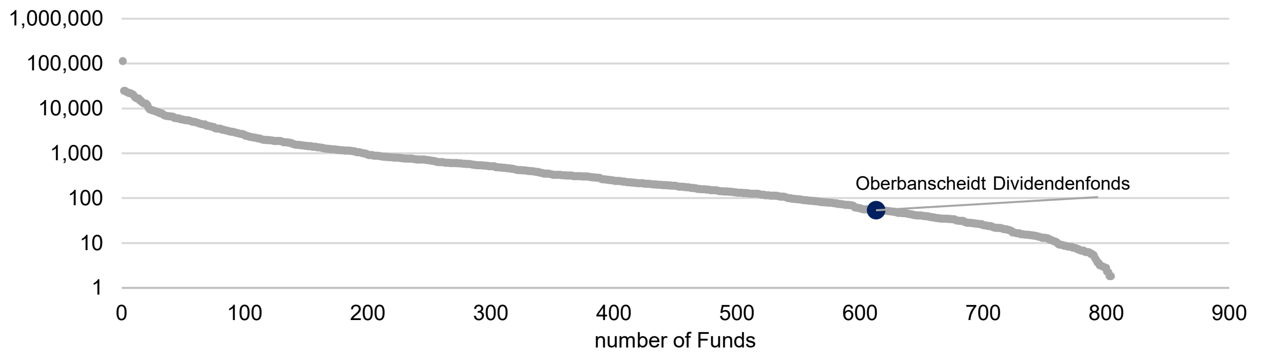


Fig. 7 | Assets under management: Distribution in Equity Global Developed

log. / in million Euro



estimated values

360° Analyses: **Factsheet** **Benchmark** **Peer Group**

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