

Absolut[®] ranking

Asset manager analyses for
institutional investors

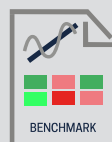
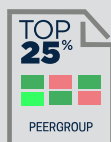
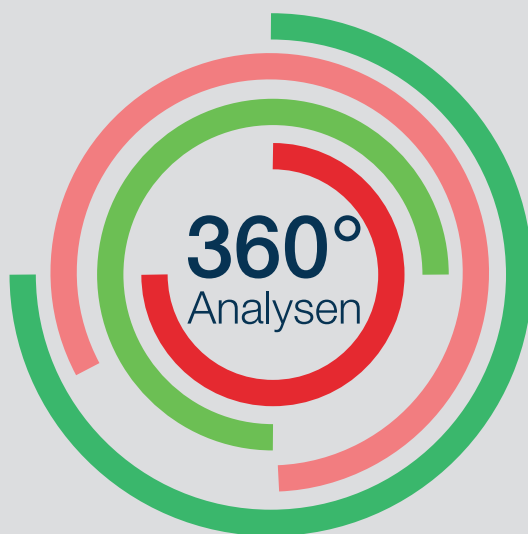
Absolut Research GmbH

Composite Analysis

Oberbanscheidt Dividendenfonds

Oberbanscheidt & Cie.

Datenstand: 28.02.2026



Oberbanscheidt Dividendenfonds



Factsheet

Peer Group Analysis

Benchmark Analysis

Persistence Analysis

Factor Analysis

Asset Flow Analysis

Oberbanscheidt Dividendenfonds – DE000A414ZC6

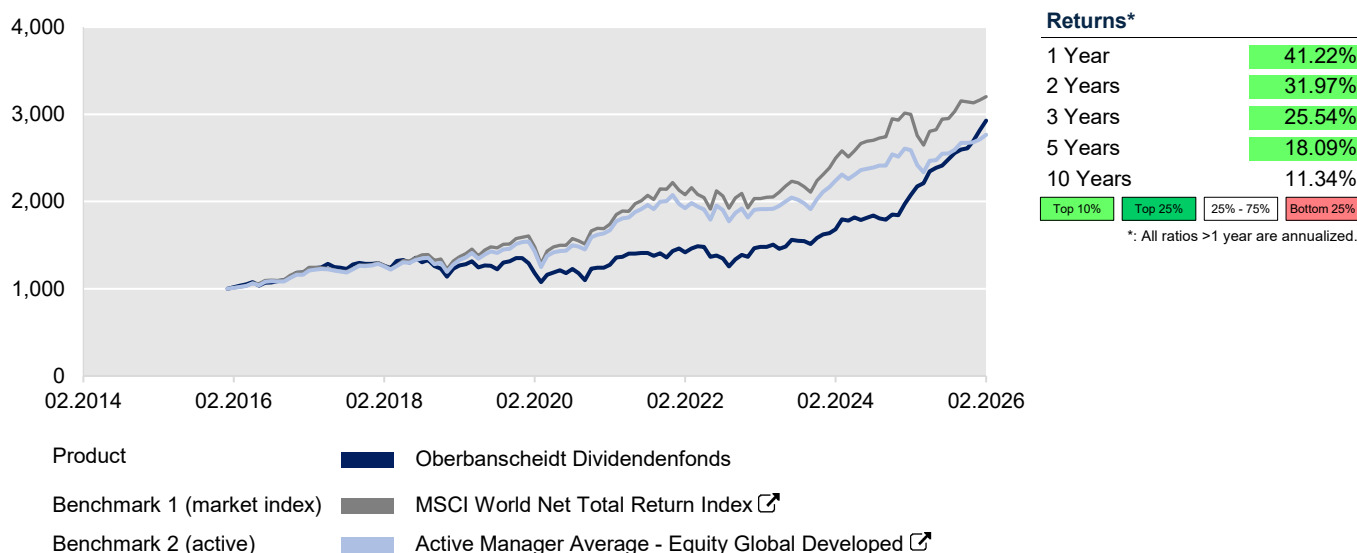
Asset Manager	Oberbanscheidt & Cie.
Absolut ranking	Equity Global
Peer group	Equity Global Developed
Product provider	Oberbanscheidt & Cie.
Fund company	Universal-Investment

Fund documents

Search query at FE fundinfo

General information		Costs and status		ESG overview		ESG details	
AuM (Euro, m.)	71	Ongoing costs	1.32%	SFDR	-	MSCI E score	5.5/10
Base currency	EUR	Management fee	0.40%	MSCI ESG Quality	7.5/10	MSCI S score	5.8/10
Active/Passive	A	Performance fee	-	MSCI ESG vs. peer	78.1%	MSCI G score	6.7/10
Inception date	02.05.2025	High-water mark	-	ISS ESG performance	54.1/100	ISS G score decile	4.0/10
Strategy inception	-	Min. investment	-	ISS ESG prime	N	MSCI impact	17.2%
Merged ISIN	DE000A12BTG5	Distributions	-	Climetrics rating	2/5	ISS SDG impact rtg	150.0%
Merge date	31.05.2025	Region of sale	-	Climetrics coverage	90.00%	MSCI exclusion	8.1%
		UCITS	-	FNG-Label	-	ISS flag ratio	6.1%
		Liquidity	-			MSCI CO2-Int. (t/mil. \$)	379
						ISS CO2-Int. (t/mil. \$)	411

Performance and return - ratios calculated with gross returns (EUR)



Historical returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2026	4.42%	3.84%											8.44%
2025	7.00%	5.20%	4.77%	1.81%	6.15%	1.68%	1.14%	2.96%	2.78%	1.63%	0.58%	3.39%	46.59%
2024	1.05%	2.53%	6.72%	-0.64%	1.91%	-1.47%	1.40%	1.46%	-1.84%	-0.94%	3.36%	-0.48%	13.51%
2023	7.15%	0.96%	0.05%	1.71%	-3.19%	1.75%	5.11%	-0.68%	-0.18%	-2.22%	4.64%	2.60%	18.62%
2022	2.03%	-2.85%	2.91%	1.89%	-0.55%	-7.62%	1.07%	-2.45%	-6.87%	6.50%	3.75%	-1.35%	-4.44%
2021	-0.07%	2.83%	6.45%	0.64%	2.73%	0.02%	0.54%	0.00%	-2.51%	2.24%	-3.45%	5.43%	15.37%
2020	-4.58%	-8.69%	-8.78%	7.89%	2.31%	2.22%	-2.79%	3.89%	-3.76%	-6.83%	11.83%	0.95%	-8.32%
2019	8.05%	2.84%	1.35%	2.42%	-5.33%	1.95%	-0.42%	-3.21%	6.47%	0.97%	2.81%	0.21%	18.83%
2018	0.69%	-2.30%	-2.05%	6.51%	0.92%	-2.26%	4.19%	-3.78%	1.98%	-5.34%	-2.21%	-7.47%	-11.34%
2017	0.22%	2.98%	1.27%	0.76%	3.15%	-2.80%	-0.80%	-1.06%	4.20%	1.38%	-0.93%	0.06%	8.52%
2016		-0.17%	3.44%	1.38%	2.54%	-3.74%	3.07%	0.69%	1.13%	1.10%	3.05%	4.57%	18.17%

Information and explanations on the key metrics can be found in our glossary.

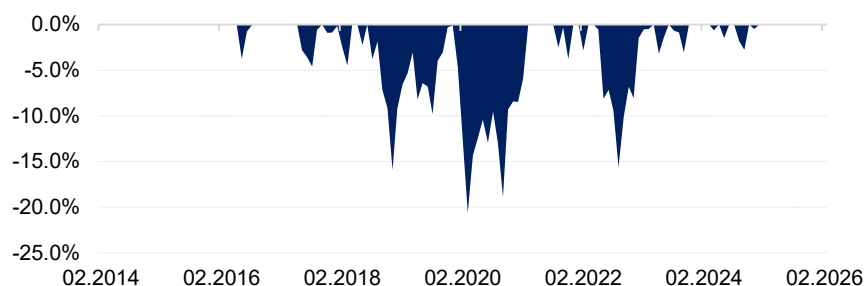
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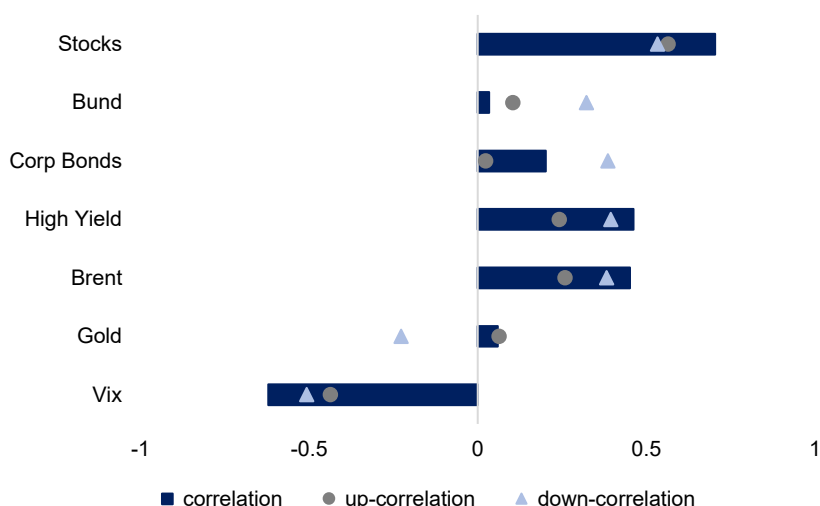
Oberbanscheidt Dividendenfonds – DE000A414ZC6

Asset Manager	Oberbanscheidt & Cie.
Absolut ranking	Equity Global
Peer group	Equity Global Developed
Product provider	Oberbanscheidt & Cie.
Fund company	Universal-Investment

Drawdowns



Asset class correlations - 10 Years



Risk

Standard deviation*	
1 Year	5.75%
2 Years	8.73%
3 Years	8.84%
5 Years	10.94%
10 Years	12.57%

SRI						
1	2	3	4	5	6	7

*: All ratios >1 year are annualized.

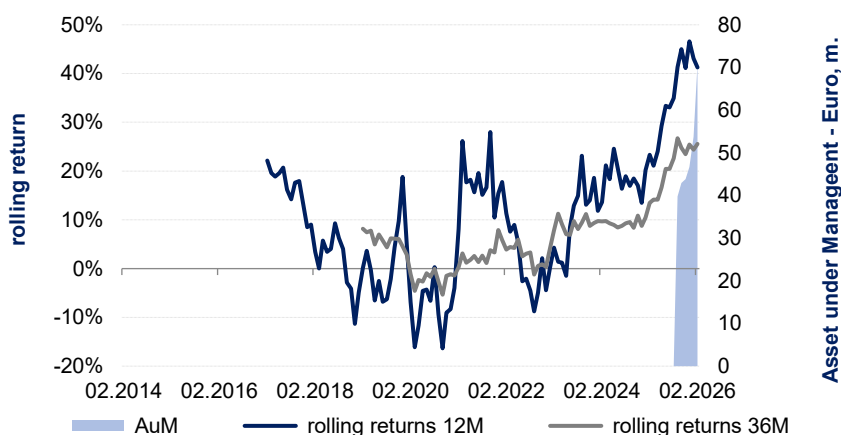
Risk/Return

Sharpe ratio	
1 Year	6.72
2 Years	3.25
3 Years	2.46
5 Years	1.47
10 Years	0.85

Gain / Loss ratio	
1 Year	nd
2 Years	11.60
3 Years	7.01
5 Years	3.20
10 Years	1.98

Top 10%	Top 25%	25% - 75%	Bottom 25%
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Assets and performance



Net flows (estimated)

	Euro, m.	Percentage
1 Year	64.49	-
2 Years	64.49	-
3 Years	64.49	-
5 Years	64.49	-
10 Years	64.49	-

360° Analyses:



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Peer Group Analysis – 2/2026

Oberbanscheidt Dividendenfonds – DE000A414ZC6 

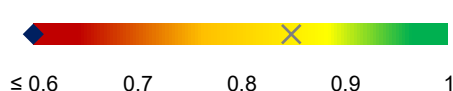
Asset Manager Oberbanscheidt & Cie. 
Absolut|ranking Equity Global 
Peer group Equity Global Developed 

Ongoing costs 1.32% (ratios calculated with gross returns)
Ø-Costs (peer) 1.04%

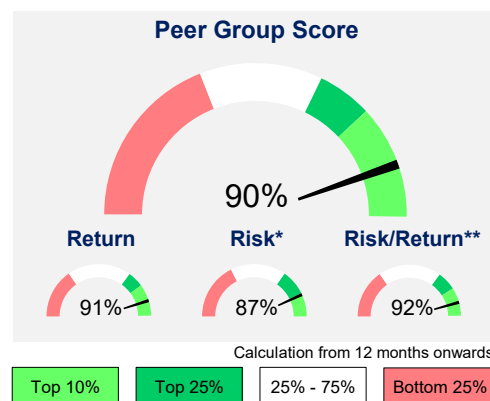
Currency EUR
AuM (Mio. Euro) 71

AuM vs. Peer 

Peer group homogeneity



◆ Product
× Peer group avg.



		Return	Risk					Risk/Return	
	# Funds	Return	StDev*	MaxDD*	VaR*	MVaR*	WM*	SR**	GLR**
Year to Date	805	8.44% 76							
1 Year	772	41.22% 4	5.75% 4	0.00% 1	0.00% 1	0.40% 1	0.58% 1	6.717 1	nd -
2 Years	728	31.97% 5	8.73% 80	-2.76% 4	-1.77% 5	-1.71% 4	-1.84% 2	3.251 1	11.595 1
3 Years	690	25.54% 4	8.84% 103	-3.19% 3	-2.25% 13	-2.24% 10	-3.19% 13	2.462 1	7.013 1
5 Years	642	18.09% 6	10.94% 106	-15.65% 381	-3.75% 43	-4.13% 76	-7.62% 239	1.473 4	3.205 4
10 Years	477	11.34% 212	12.57% 158	-20.62% 277	-5.00% 153	-5.31% 128	-8.78% 30	0.847 164	1.976 213

	# Funds	Return	StDev*	MaxDD*	VaR*	MVaR*	WM*	SR**	GLR**
2025	767	46.59% 1	7.21% 20	0.00% 1	-0.16% 1	0.13% 1	0.58% 1	6.103 1	nd -
2024	724	13.51% 576	8.39% 251	-2.76% 328	-2.89% 457	-2.09% 162	-1.84% 106	1.150 583	3.433 548
2023	690	18.62% 275	10.55% 407	-3.19% 37	-3.53% 378	-3.27% 311	-3.19% 322	1.395 282	3.819 233
2022	667	-4.44% 106	14.55% 88	-15.65% 407	-7.20% 81	-7.77% 168	-7.62% 368	-0.007 100	0.836 122
2021	637	15.37% 617	10.02% 420	-3.77% 529	-3.52% 573	-3.33% 539	-3.45% 489	1.598 609	3.460 597

Top 10%	Top 25%	25% - 75%	Bottom 25%
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360° Analyses: [Factsheet](#) [Benchmark](#) [Asset Flow](#)

Information and explanations on the key metrics can be found in our glossary .

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Peer Group Analysis – 2/2026

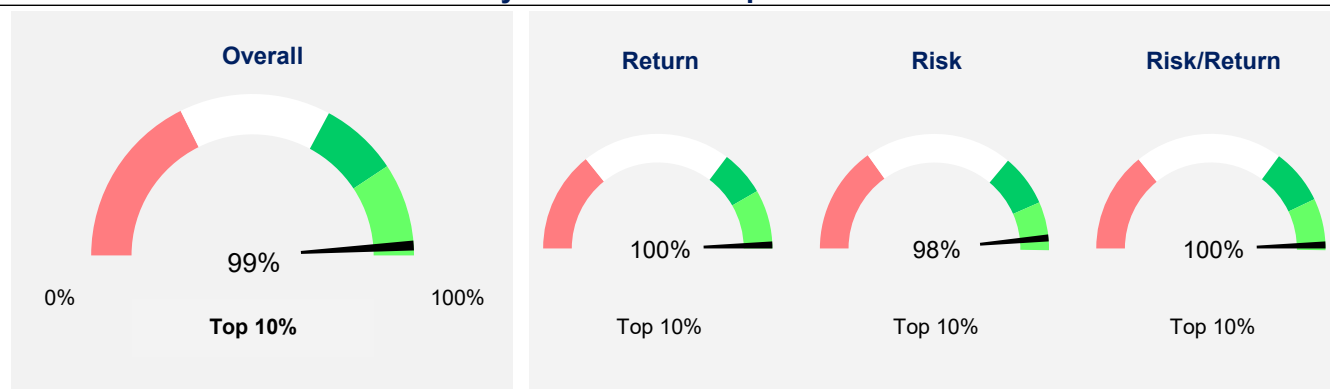


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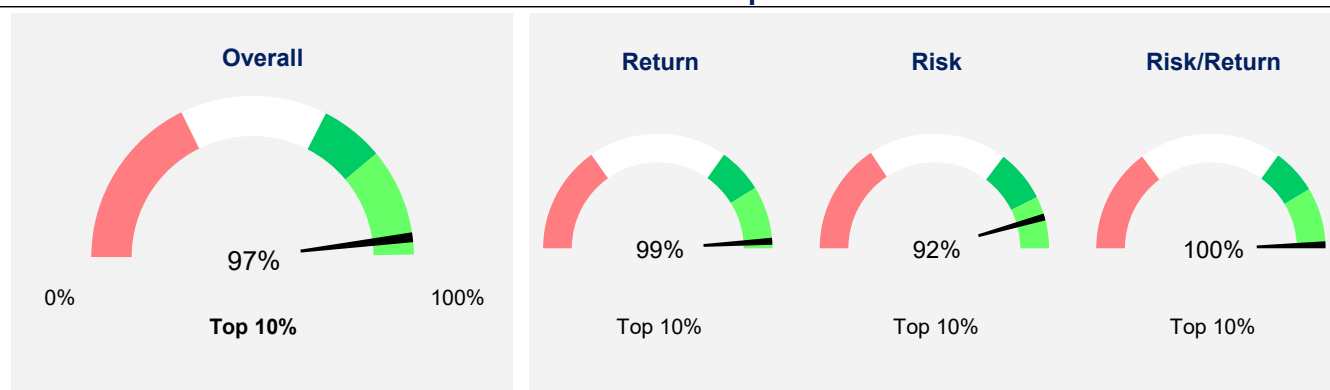
Oberbanscheidt Dividendenfonds – DE000A414ZC6 [↗](#)

Asset Manager Oberbanscheidt & Cie. [↗](#)
Absolut|ranking Equity Global [↗](#)
Peer group Equity Global Developed [↗](#)

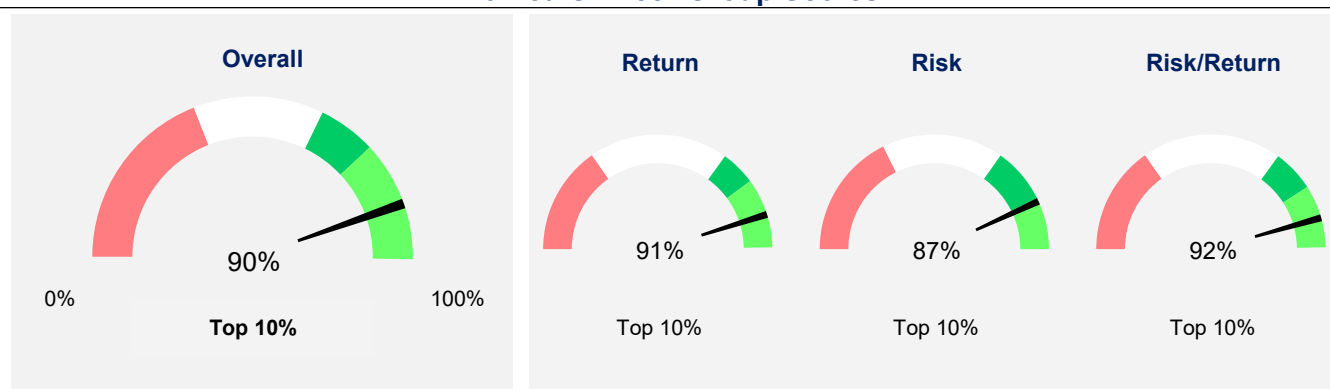
3 years - Peer Group Scores



5 Years - Peer Group Scores



10 Years - Peer Group Scores



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Peer Group Analysis – 2/2026

Oberbanscheidt Dividendenfonds – DE000A414ZC6 

Asset Manager Oberbanscheidt & Cie. 
Absolut|ranking Equity Global 
Peer group Equity Global Developed 

*ratios annualized											Product	Peer group average				
Ratios	Per	Value	Rank	#	Percentile	Quartile					Min	Universe		Max	Ø	Value - Ø
Return	YTD	8.44%	76	805	9%	100	75	50	25	10	-10.03%			17.47%	3.28%	5.2 PP
	1Y	41.22%	4	772	1%	100	75	50	25	10	-26.72%			48.41%	7.29%	33.9 PP
	2Y*	31.97%	5	728	1%	100	75	50	25	10	-9.28%			44.67%	11.45%	20.5 PP
	3Y*	25.54%	4	690	1%	100	75	50	25	10	-0.39%			42.04%	13.37%	12.2 PP
	5Y*	18.09%	6	642	1%	100	75	50	25	10	-3.24%			23.68%	10.90%	7.2 PP
	10Y*	11.34%	212	477	44%	100	75	50	25	10	2.06%			18.22%	10.79%	0.6 PP
	2025	46.59%	1	767	0%	100	75	50	25	10	-20.71%			46.59%	6.86%	39.7 PP
	2024	13.51%	576	724	80%	100	75	50	25	10	-8.52%			73.37%	19.80%	-6.3 PP
	2023	18.62%	275	690	40%	100	75	50	25	10	-6.27%			52.64%	16.44%	2.2 PP
	2022	-4.44%	106	667	16%	100	75	50	25	10	-55.26%			16.87%	-12.05%	7.6 PP
	2021	15.37%	617	637	97%	100	75	50	25	10	-14.41%			46.53%	28.39%	-13.0 PP
StDev	1Y	5.75%	4	772	1%	100	75	50	25	10	4.49%			33.09%	12.23%	-6.5 PP
	2Y*	8.73%	80	728	11%	100	75	50	25	10	4.17%			30.53%	10.85%	-2.1 PP
	3Y*	8.84%	103	690	15%	100	75	50	25	10	5.37%			34.41%	10.73%	-1.9 PP
	5Y*	10.94%	106	642	17%	100	75	50	25	10	7.47%			31.95%	12.84%	-1.9 PP
	10Y*	12.57%	158	477	33%	100	75	50	25	10	8.45%			26.84%	13.15%	-0.6 PP
	2025	7.21%	20	767	3%	100	75	50	25	10	3.70%			31.72%	12.45%	-5.2 PP
	2024	8.39%	251	724	35%	100	75	50	25	10	3.06%			36.11%	9.15%	-0.8 PP
	2023	10.55%	407	690	59%	100	75	50	25	10	3.87%			44.33%	10.75%	-0.2 PP
	2022	14.55%	88	667	13%	100	75	50	25	10	7.48%			41.20%	18.49%	-3.9 PP
	2021	10.02%	420	637	66%	100	75	50	25	10	4.30%			34.51%	9.63%	0.4 PP
	MaxDD	1Y	0.00%	1	772	0%	100	75	50	25	10	-26.72%			0.00%	-10.17%
2Y		-2.76%	4	728	1%	100	75	50	25	10	-27.38%			-1.91%	-11.30%	8.5 PP
3Y		-3.19%	3	690	0%	100	75	50	25	10	-27.41%			-2.17%	-11.67%	8.5 PP
5Y		-15.65%	381	642	59%	100	75	50	25	10	-56.49%			-6.41%	-16.06%	0.4 PP
10Y		-20.62%	277	477	58%	100	75	50	25	10	-45.52%			-11.48%	-21.08%	0.5 PP
2025		0.00%	1	767	0%	100	75	50	25	10	-24.43%			0.00%	-11.04%	11.0 PP
2024		-2.76%	328	724	45%	100	75	50	25	10	-16.12%			-0.21%	-3.04%	0.3 PP
2023		-3.19%	37	690	5%	100	75	50	25	10	-27.41%			-0.86%	-6.43%	3.2 PP
2022		-15.65%	407	667	61%	100	75	50	25	10	-55.26%			-5.90%	-15.43%	-0.2 PP
2021		-3.77%	529	637	83%	100	75	50	25	10	-19.49%			-0.22%	-2.83%	-0.9 PP
VaR		1Y	0.00%	1	772	0%	100	75	50	25	10	-13.17%			0.00%	-5.19%
	2Y*	-1.77%	5	728	1%	100	75	50	25	10	-13.17%			-1.30%	-4.20%	2.4 PP
	3Y*	-2.25%	13	690	2%	100	75	50	25	10	-14.63%			-1.76%	-4.00%	1.7 PP
	5Y*	-3.75%	43	642	7%	100	75	50	25	10	-15.03%			-2.79%	-5.17%	1.4 PP
	10Y*	-5.00%	153	477	32%	100	75	50	25	10	-11.05%			-3.50%	-5.32%	0.3 PP
	2025	-0.16%	1	767	0%	100	75	50	25	10	-13.38%			-0.16%	-5.31%	5.1 PP
	2024	-2.89%	457	724	63%	100	75	50	25	10	-14.81%			-0.69%	-2.81%	-0.1 PP
	2023	-3.53%	378	690	55%	100	75	50	25	10	-16.75%			-0.98%	-3.79%	0.3 PP
	2022	-7.20%	81	667	12%	100	75	50	25	10	-21.47%			-4.58%	-9.74%	2.5 PP
	2021	-3.52%	573	637	90%	100	75	50	25	10	-13.58%			-0.30%	-2.44%	-1.1 PP

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Asset Manager Oberbanscheidt & Cie. 
Absolut|ranking Equity Global 
Peer group Equity Global Developed 

*ratios annualized											Product		Peer group average			
Ratios	Per	Value	Rank	#	Percentile	Quartile					Min	Universe		Max	Ø	Value - Ø
MVaR	1Y	0.40%	1	772	0%	100	75	50	25	10	-14.42%			0.40%	-5.82%	6.2 PP
	2Y*	-1.71%	4	728	1%	100	75	50	25	10	-11.92%			-1.13%	-4.59%	2.9 PP
	3Y*	-2.24%	10	690	1%	100	75	50	25	10	-13.70%			-1.60%	-4.30%	2.1 PP
	5Y*	-4.13%	76	642	12%	100	75	50	25	10	-14.35%			-3.07%	-5.45%	1.3 PP
	10Y*	-5.31%	128	477	27%	100	75	50	25	10	-11.19%			-3.62%	-5.74%	0.4 PP
	2025	0.13%	1	767	0%	100	75	50	25	10	-15.56%			0.13%	-5.94%	6.1 PP
	2024	-2.09%	162	724	22%	100	75	50	25	10	-13.82%			-0.32%	-2.81%	0.7 PP
	2023	-3.27%	311	690	45%	100	75	50	25	10	-17.09%			-0.98%	-3.78%	0.5 PP
	2022	-7.77%	168	667	25%	100	75	50	25	10	-20.57%			-4.66%	-8.82%	1.1 PP
	2021	-3.33%	539	637	85%	100	75	50	25	10	-14.02%			0.29%	-2.39%	-0.9 PP
	WM	1Y	0.58%	1	772	0%	100	75	50	25	10	-16.30%			0.58%	-6.85%
2Y		-1.84%	2	728	0%	100	75	50	25	10	-16.30%			-1.30%	-6.89%	5.1 PP
3Y		-3.19%	13	690	2%	100	75	50	25	10	-16.30%			-2.17%	-7.02%	3.8 PP
5Y		-7.62%	239	642	37%	100	75	50	25	10	-19.43%			-4.20%	-8.15%	0.5 PP
10Y		-8.78%	30	477	6%	100	75	50	25	10	-34.42%			-5.63%	-12.97%	4.2 PP
2025		0.58%	1	767	0%	100	75	50	25	10	-16.30%			0.58%	-6.84%	7.4 PP
2024		-1.84%	106	724	15%	100	75	50	25	10	-10.44%			-0.21%	-2.88%	1.0 PP
2023		-3.19%	322	690	47%	100	75	50	25	10	-11.92%			-0.86%	-3.55%	0.4 PP
2022		-7.62%	368	667	55%	100	75	50	25	10	-19.43%			-3.59%	-7.77%	0.1 PP
2021		-3.45%	489	637	77%	100	75	50	25	10	-14.06%			-0.22%	-2.75%	-0.7 PP
SR		1Y	6.717	1	772	0%	100	75	50	25	10	-0.030			6.717	0.567
	2Y*	3.251	1	728	0%	100	75	50	25	10	-0.016			3.251	0.838	2.413
	3Y*	2.462	1	690	0%	100	75	50	25	10	-0.005			2.462	0.968	1.494
	5Y*	1.473	4	642	1%	100	75	50	25	10	-0.016			1.696	0.722	0.751
	10Y*	0.847	164	477	34%	100	75	50	25	10	0.148			1.128	0.768	0.079
	2025	6.103	1	767	0%	100	75	50	25	10	-0.025			6.103	0.489	5.614
	2024	1.150	583	724	81%	100	75	50	25	10	-0.016			3.531	1.764	-0.614
	2023	1.395	282	690	41%	100	75	50	25	10	-0.009			2.736	1.214	0.182
	2022	-0.007	100	667	15%	100	75	50	25	10	-0.177			0.994	-0.010	0.003
	2021	1.598	609	637	96%	100	75	50	25	10	-0.027			5.832	3.139	-1.541
	GLR	1Y	nd	-	772	-	100	75	50	25	10	0.083			nd	nd
2Y*		11.595	1	728	0%	100	75	50	25	10	0.617			11.595	2.451	9.144
3Y*		7.013	1	690	0%	100	75	50	25	10	1.009			7.013	2.631	4.382
5Y*		3.205	4	642	1%	100	75	50	25	10	0.992			3.650	1.956	1.248
10Y*		1.976	213	477	45%	100	75	50	25	10	1.227			2.456	1.930	0.046
2025		nd	-	767	-	100	75	50	25	10	0.206			nd	nd	nd
2024		3.433	548	724	76%	100	75	50	25	10	0.551			75.661	5.856	-2.422
2023		3.819	233	690	34%	100	75	50	25	10	0.579			10.664	3.374	0.446
2022		0.836	122	667	18%	100	75	50	25	10	0.164			1.997	0.690	0.146
2021		3.460	597	637	94%	100	75	50	25	10	0.627			64.425	10.084	-6.624

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Benchmark Analysis – 2/2026

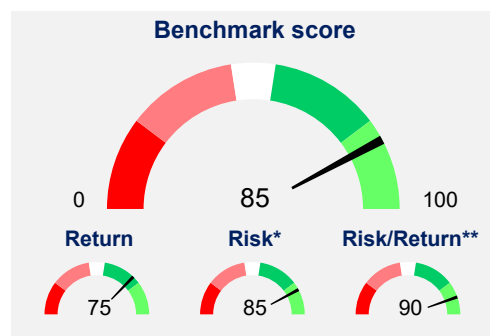
Oberbanscheidt Dividendenfonds – DE000A414ZC6 

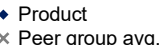
Asset Manager Oberbanscheidt & Cie. 
Absolut|ranking Equity Global 
Peer group Equity Global Developed 

Ongoing costs 1.32% (ratios calculated with gross returns)
Ø-Costs (peer) 1.04%

Currency EUR
AuM (Mio. Euro) 71

AuM vs. Peer 



Benchmark homogeneity   
≤ 0.6 0.7 0.8 0.9 1

Outperformance **Underperformance**
strong moderate moderate strong

Benchmark MSCI World Net Total Return Index 

ESMA-tracker N **Ø R-squared** 0.17 **Ø Beta** 0.28 **Ø Tracking error** 12.37%

	Tracking error	Return			Risk				Risk/Return	
		Return	StDev*	MaxDD*	VaR*	MVaR*	WM*	SR**	GLR**	
Year to Date	1.75%	8.44% (2.28%)								
1 Year	14.51%	41.22% (6.75%)	5.75% (13.15%)	0.00% (-11.74%)	0.00% (-5.63%)	0.40% (-6.59%)	0.58% (-8.12%)	6.717 (0.353)	nd (1.575)	
2 Years	13.24%	31.97% (13.23%)	8.73% (11.16%)	-2.76% (-12.18%)	-1.77% (-4.21%)	-1.71% (-4.74%)	-1.84% (-8.12%)	3.251 (0.923)	11.595 (2.581)	
3 Years	12.03%	25.54% (16.31%)	8.84% (10.55%)	-3.19% (-12.18%)	-2.25% (-3.70%)	-2.24% (-4.18%)	-3.19% (-8.12%)	2.462 (1.230)	7.013 (3.121)	
5 Years	12.06%	18.09% (12.96%)	10.94% (13.16%)	-15.65% (-13.66%)	-3.75% (-5.16%)	-4.13% (-5.50%)	-7.62% (-8.12%)	1.473 (0.835)	3.205 (2.083)	
10 Years	10.03%	11.34% (12.34%)	12.57% (13.29%)	-20.62% (-19.76%)	-5.00% (-5.26%)	-5.31% (-5.74%)	-8.78% (-13.00%)	0.847 (0.872)	1.976 (2.087)	
2025	14.97%	46.59% (6.78%)	7.21% (13.38%)	0.00% (-12.18%)	-0.16% (-5.73%)	0.13% (-6.68%)	0.58% (-8.12%)	6.103 (0.342)	nd (1.558)	
2024	8.52%	13.51% (26.87%)	8.39% (9.27%)	-2.76% (-2.72%)	-2.89% (-2.37%)	-2.09% (-2.13%)	-1.84% (-2.72%)	1.150 (2.431)	3.433 (8.474)	
2023	7.79%	18.62% (19.84%)	10.55% (9.84%)	-3.19% (-5.60%)	-3.53% (-3.12%)	-3.27% (-3.10%)	-3.19% (-2.87%)	1.395 (1.616)	3.819 (4.262)	
2022	14.94%	-4.44% (-12.98%)	14.55% (19.87%)	-15.65% (-13.66%)	-7.20% (-10.44%)	-7.77% (-9.07%)	-7.62% (-7.79%)	-0.007 (-0.026)	0.836 (0.661)	
2021	7.96%	15.37% (30.79%)	10.02% (9.17%)	-3.77% (-2.20%)	-3.52% (-2.06%)	-3.33% (-2.19%)	-3.45% (-2.20%)	1.598 (3.437)	3.460 (10.561)	

strong Outperformance

moderate Outperformance

moderate Underperformance

strong Underperformance

360° Analyses: [Factsheet](#)  [Peer Group](#)  [Asset Flow](#) 

Information and explanations on the key metrics can be found in our glossary 

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Benchmark Analysis – 2/2026

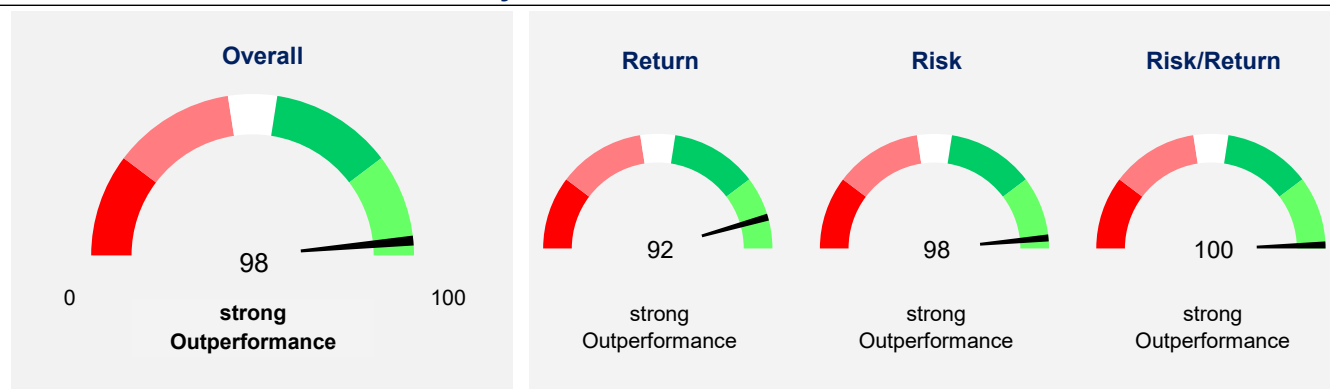


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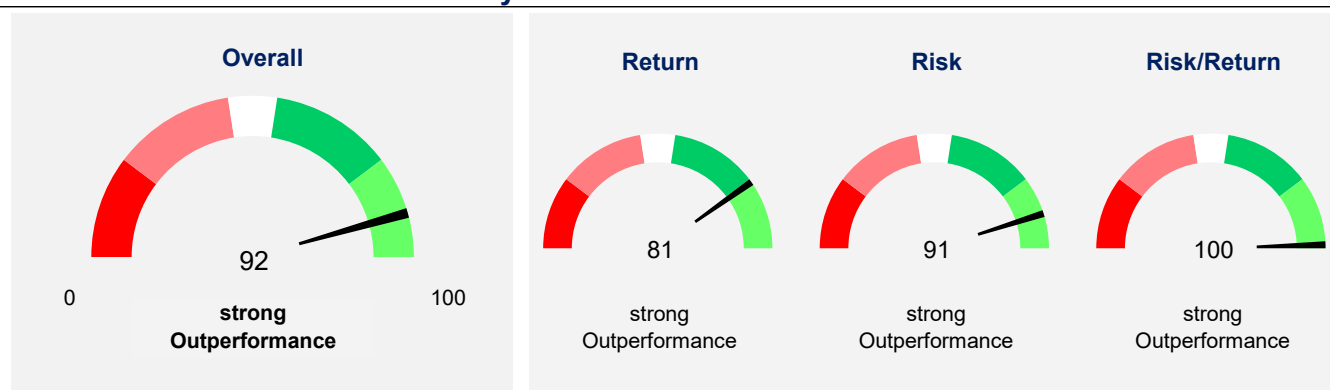
Oberbanscheidt Dividendenfonds – DE000A414ZC6 [↗](#)

Asset Manager Oberbanscheidt & Cie. [↗](#)
Absolut|ranking Equity Global [↗](#)
Peer group Equity Global Developed [↗](#)

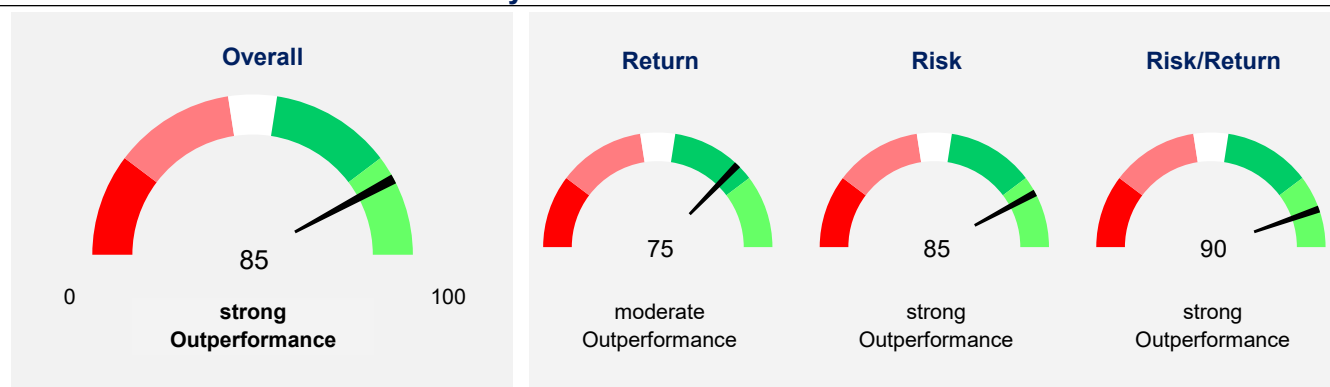
3 years - Benchmark Scores



5 years - Benchmark Scores



10 years - Benchmark Scores



Information and explanations on the key metrics can be found in our glossary [↗](#).

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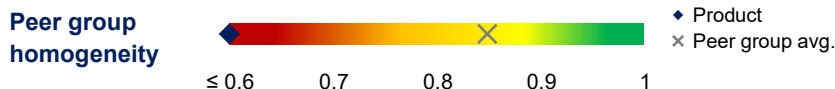
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Persistence Analysis Peer Group – 2/2026

Oberbanscheidt Dividendenfonds – DE000A414ZC6 

Asset Manager Oberbanscheidt & Cie. 
Absolut|ranking Equity Global 
Peer group Equity Global Developed 

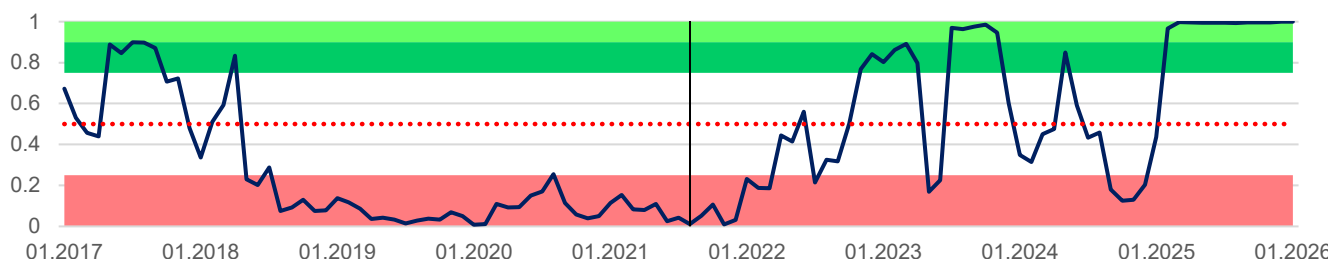
Währung EUR
AuM (Mio. Euro) 71
AuM vs. Peer 



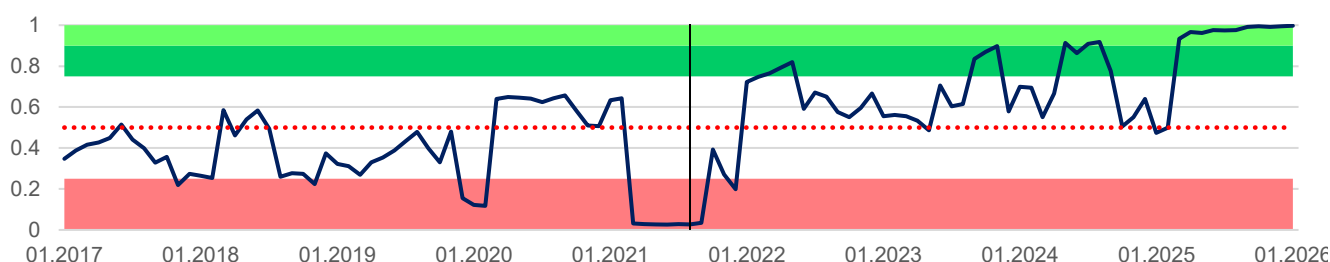
12 months analysis (110 rolling periods)

Scores	Ø Peer Score	Consistent Top 50%	Momentum Short Mid	Time in Top Bottom 25%		Streak length vs. History		Persistence Score
				1st half	2nd half	Top	Bottom	
Return	42%	Neutral	→ ↑	11% 67%	45% 27%	13 12%	24 22%	46
Risk	54%	Neutral	→ ↑	0% 18%	42% 5%	12 11%	7 6%	54
Risk/Ret.	43%	Neutral	→ ↑	11% 69%	47% 20%	12 11%	41 37%	43

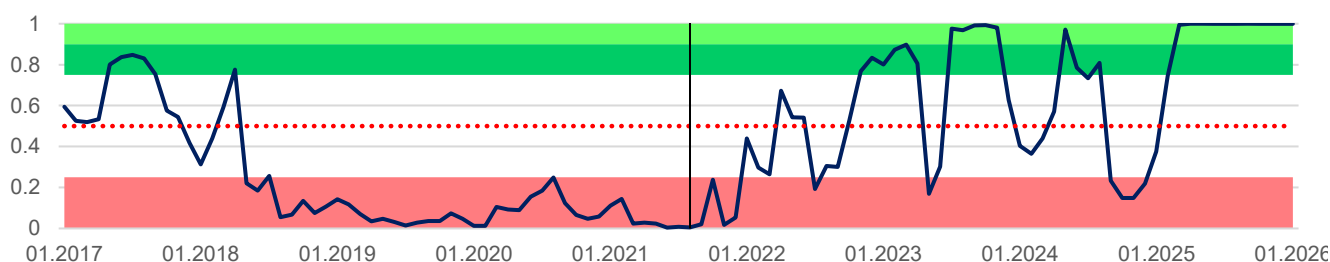
Return Peer Group Score 12 months



Risk Peer Group Score 12 months



Risk/Return Peer Group Score 12 months



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Persistence Analysis Peer Group – 2/2026

Oberbanscheidt Dividendenfonds – DE000A414ZC6 

Asset Manager Oberbanscheidt & Cie. 
Absolut|ranking Equity Global 
Peer group Equity Global Developed 

Währung EUR
AuM (Mio. Euro) 71
AuM vs. Peer 

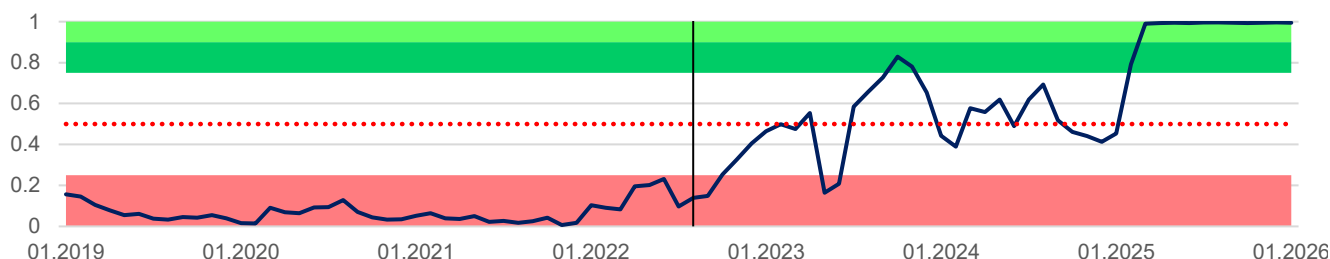
Peer group homogeneity   Product
 Peer group avg.
≤ 0.6 0.7 0.8 0.9 1



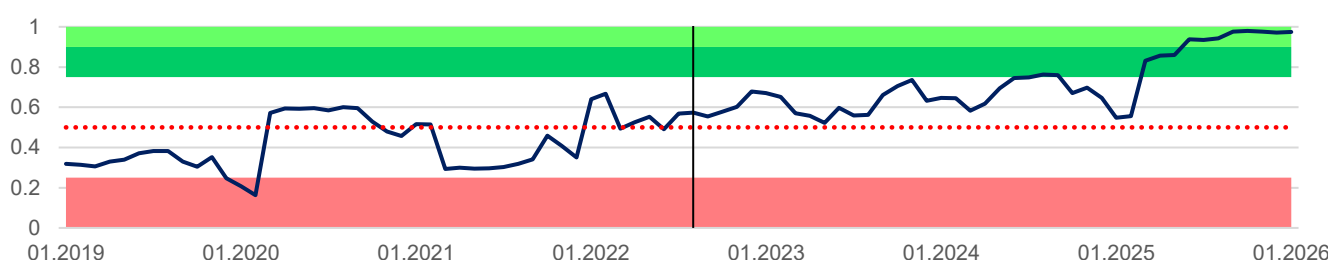
36 months analysis (86 rolling periods)

Scores	Ø Peer Score	Consistent Top 50%	Momentum Short Mid	Time in Top Bottom 25%		Streak length vs. History		Persistence Score	
				1st half	2nd half	Top	Bottom		
Return	35%	Neutral	➔ ➡	0% 100%	35% 9%	13 15%	45 52%	46	
Risk	57%	Neutral	➔ ➡	0% 7%	33% 0%	12 14%	3 3%	59	
Risk/Ret.	38%	Neutral	➔ ➡	0% 95%	42% 7%	12 14%	39 45%	43	

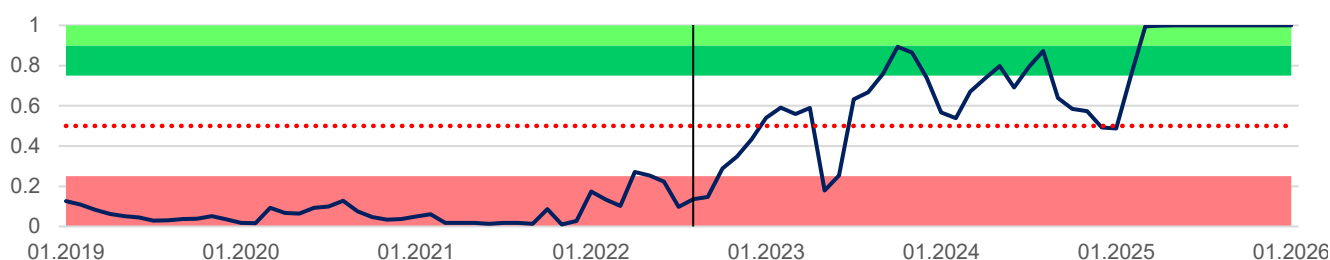
Return Peer Group Score 36 months



Risk Peer Group Score 36 months



Risk/Return Peer Group Score 36 months



Information and explanations on the key metrics can be found in our glossary .

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Persistence Analysis Peer Group – 2/2026



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Oberbanscheidt Dividendenfonds – DE000A414ZC6

Asset Manager Oberbanscheidt & Cie.
Absolut|ranking Equity Global
Peer group Equity Global Developed

Währung EUR
AuM (Mio. Euro) 71
AuM vs. Peer

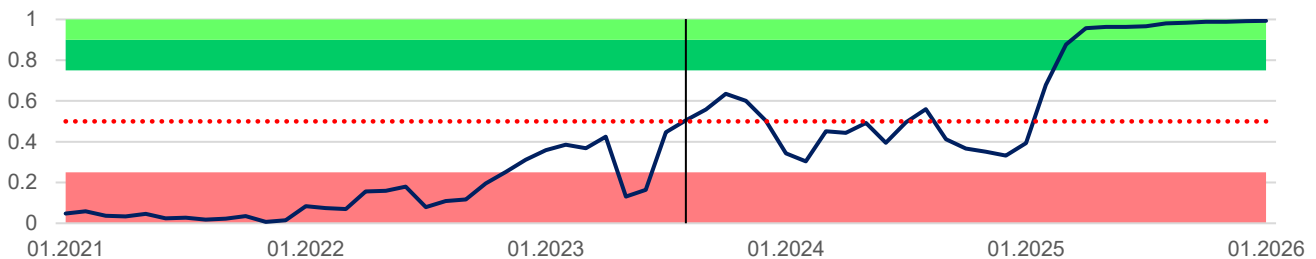
Peer group homogeneity
 ≤ 0.6 0.7 0.8 0.9 1
 ◆ Product
 × Peer group avg.



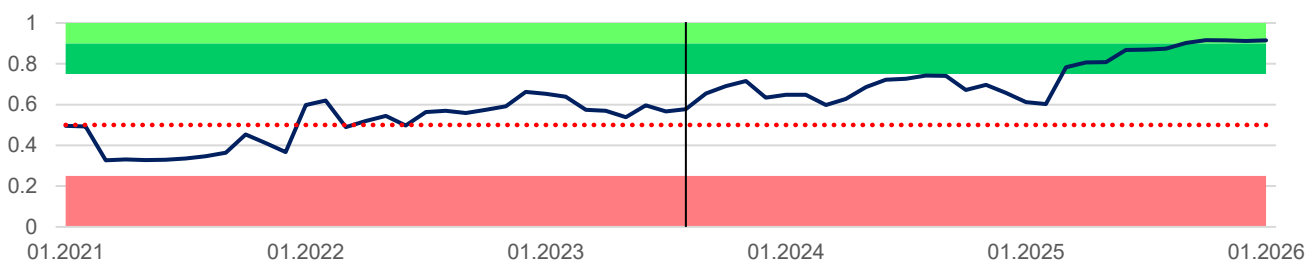
60 months analysis (62 rolling periods)

Scores	Ø Peer Score	Consistent Top 50%	Momentum Short Mid	Time in Top Bottom 25% 1st half 2nd half	Streak length vs. History Top Bottom	Persistence Score
Return	40%	Neutral	→ ↑	0% 77% 39% 0%	12 19% 22 35%	50
Risk	62%	Top 50%	→ ↑	0% 0% 39% 0%	12 19% 0 0%	71
Risk/Ret.	44%	Neutral	→ ↑	0% 77% 39% 0%	12 19% 22 35%	50

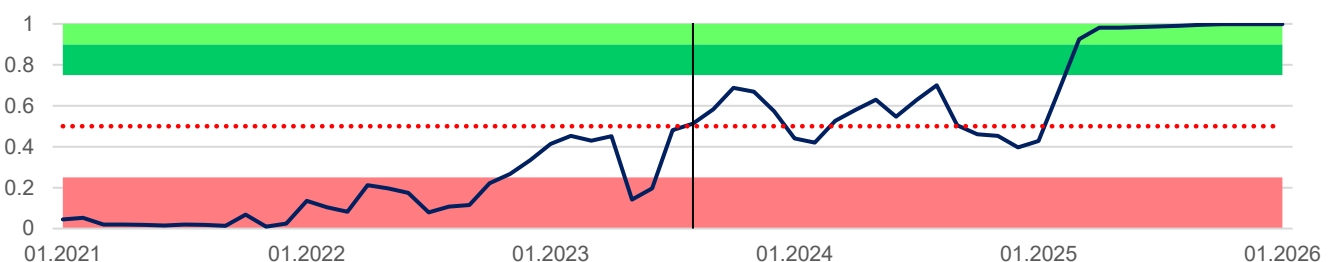
Return Peer Group Score 60 months



Risk Peer Group Score 60 months



Risk/Return Peer Group Score 60 months



Information and explanations on the key metrics can be found in our glossary .

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Persistence Analysis Peer Group – 2/2026



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Oberbanscheidt Dividendenfonds – DE000A414ZC6 [↗](#)

Asset Manager	Oberbanscheidt & Cie. ↗
Absolut ranking	Equity Global ↗
Peer group	Equity Global Developed ↗

Scoring methodology

Performance figure	Criteria	Points
1.) Ø Peer Group Score: Average Peer Group Score over the product's history.	≥ 90%	2
	75% - 90%	1
	25% - 75%	0
	< 25%	-2
2.) Consistent Top 50%: t-value (10%-level) for the test: Average Peer Group Score - 0,5, using Newey-West standard errors using 10 lags.	Top 50% (t ≥ 1,645)	2
	Neutral	0
	Underperformer (t ≤ -1,645)	-2
Momentum: 3.) Short: Difference between current 3M and 12M average Peer Group Score. 4.) Mid: Difference between current and prior year 12M average Peer Group Score.	↑ ≥ 10PP	1
	↗ 5PP ≤ x < 10PP	0,5
	→ -5PP ≤ x < 5PP	0
	↘ -10PP ≤ x < -5PP	-0,5
	↓ < -10PP	-1
5. 7.) Time in Top 25%: Number of months, in which the product achieved a Peer Group Score at or above 75% relative to the product's history (first half second half).	≥ 75%	1 2
	50% - 75%	0,5 1
	10% - 50%	0 0
	< 10%	-1 -2
6. 8.) Time in Bottom 25%: Number of months, in which the product achieved a Peer Group Score below 25% relative to the product's history (first half second half).	≤ 5%	1 2
	5 - 10%	0,5 1
	10% - 40%	0 0
	> 40%	-1 -2
Streak length: 9.) Longest consecutive time period in which the product achieved a Peer Group Score at or above 75 % relative to the product's history. 10.) Longest consecutive time period in which the product achieved a Peer Group Score below 25 % relative to the product's history.	≥ 33%	2 -2
	15% - 33%	1 -1
	< 15%	0 0
Overall Persistence Score is the average of the three sub scores for return, risk and risk/return. Calculation of final sub scores: First, summed points are divided by 14, which results in a score between +/-1, which is then rescaled to fall into a range between 0-1. Shaded areas in score speedometer indicate that values are not observed in the product's peer group. 12 months scores are calculated for products with a minimum track record of 24 months, while the calculation of 36 and 60 months scores require a history of at least 48 and 72 months.	Sub score max./min. points	+/-14

Points	12 months											36 months											60 months										
	1	2	3	4	5	6	7	8	9	10	Σ	1	2	3	4	5	6	7	8	9	#	Σ	1	2	3	4	5	6	7	8	9	10	Σ
Return	0	0	0	1	0	-1	0	0	0	-1	-1	0	0	0	1	-1	-1	0	1	1	-2	-1	0	0	0	1	-1	-1	0	2	1	-2	0
Risk	0	0	0	1	-1	0	0	1	0	0	1	0	0	0	1	-1	1	0	2	0	0	3	0	2	0	1	-1	1	0	2	1	0	6
Risk/Return	0	0	0	1	0	-1	0	0	0	-2	-2	0	0	0	1	-1	-1	0	1	0	-2	-2	0	0	0	1	-1	-1	0	2	1	-2	0

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Persistence Analysis Benchmark – 2/2026

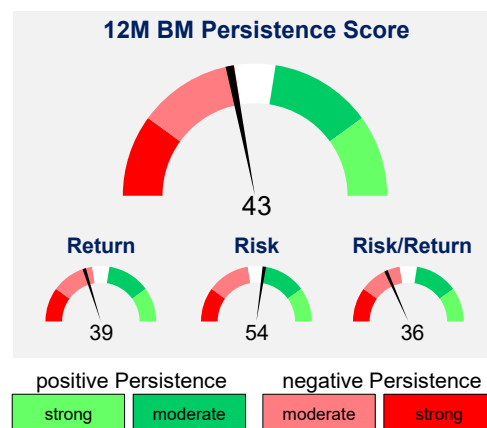
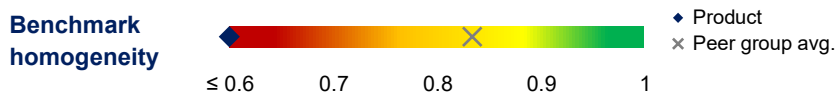
Oberbanscheidt Dividendenfonds – DE000A414ZC6 

Asset Manager Oberbanscheidt & Cie. 
Absolut|ranking Equity Global 
Peer group Equity Global Developed 

Währung EUR

AuM (Mio. Euro) 71 **AuM vs. Peer** 

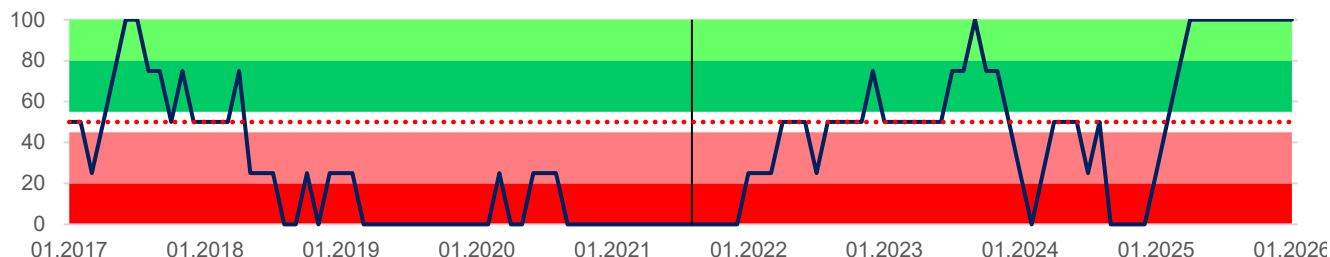
Benchmark MSCI World Net Total Return Index 



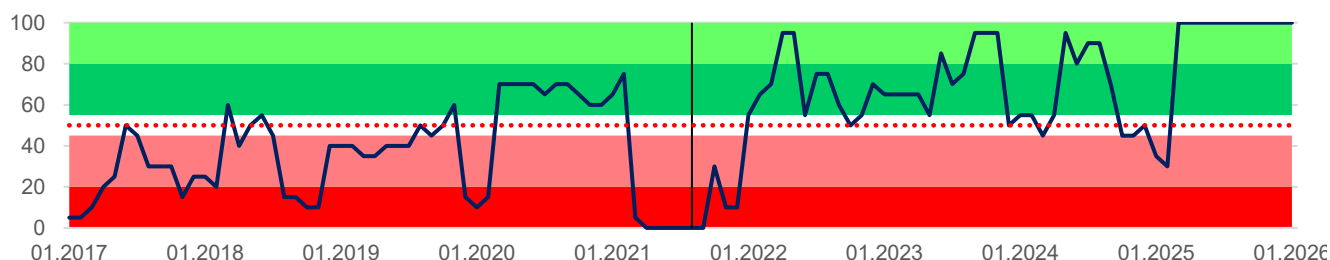
12 months analysis (110 rolling periods)

Scores	Ø BM Score	Consistent above 50	Momentum Short Mid	Time above 80 below 20		Streak length vs. History		Persistence Score	
				1st half	2nd half	above 80	below 20		
Return	37%	Neutral	→ ↑	4% 51%	22% 18%	11 10%	16 15%	39	
Risk	53%	Neutral	→ ↑	0% 29%	40% 7%	12 11%	7 6%	54	
Risk/Ret.	36%	Neutral	→ ↑	13% 76%	44% 36%	12 11%	47 43%	36	

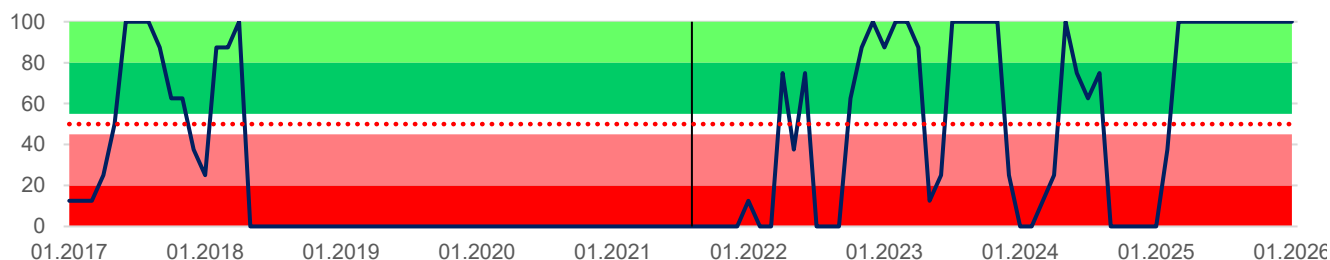
Return Benchmark Score 12 months



Risk Benchmark Score 12 months



Risk/Return Benchmark Score 12 months



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Persistence Analysis Benchmark – 2/2026

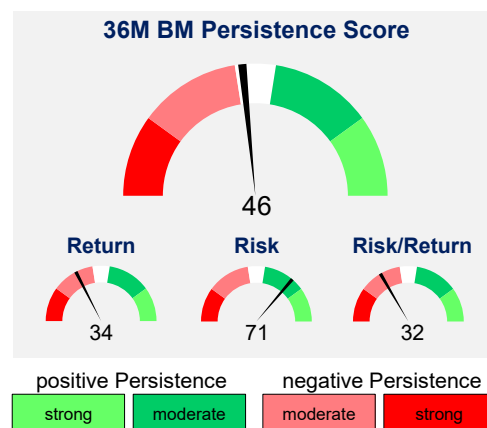
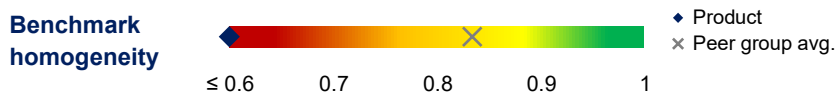
Oberbanscheidt Dividendenfonds – DE000A414ZC6 

Asset Manager Oberbanscheidt & Cie. 
Absolut|ranking Equity Global 
Peer group Equity Global Developed 

Währung EUR

AuM (Mio. Euro) 71 **AuM vs. Peer** 

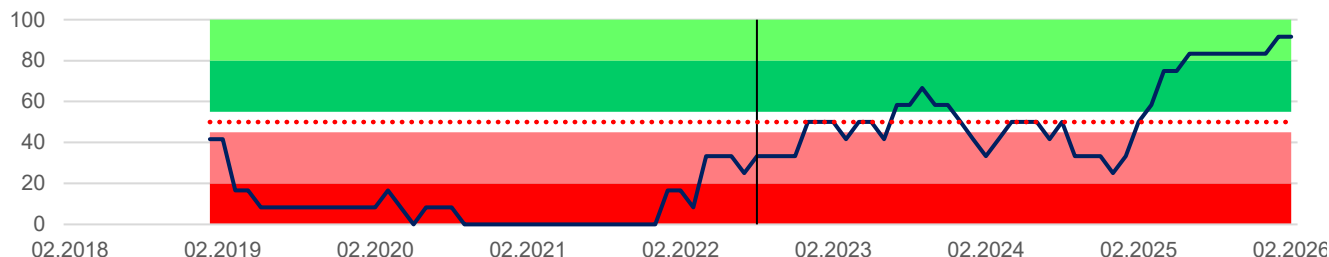
Benchmark MSCI World Net Total Return Index 



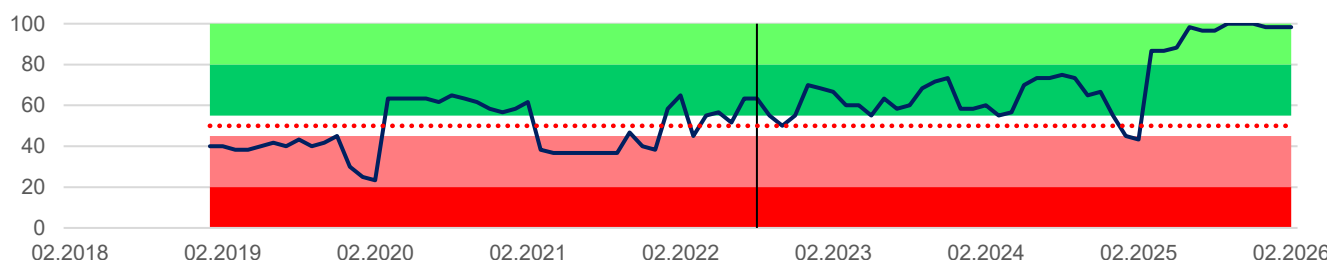
36 months analysis (86 rolling periods)

Scores	Ø BM Score	Consistent above 50	Momentum Short Mid	Time above 80 below 20				Streak length vs. History		Persistence Score
				1st half	2nd half			above 80	below 20	
Return	32%	below 50	↗ ↗	0% 86%	21% 0%			9 10%	37 43%	34
Risk	60%	above 50	→ ↗	0% 0%	28% 0%			12 14%	0 0%	71
Risk/Ret.	32%	Neutral	→ ↗	0% 95%	33% 14%			12 14%	39 45%	32

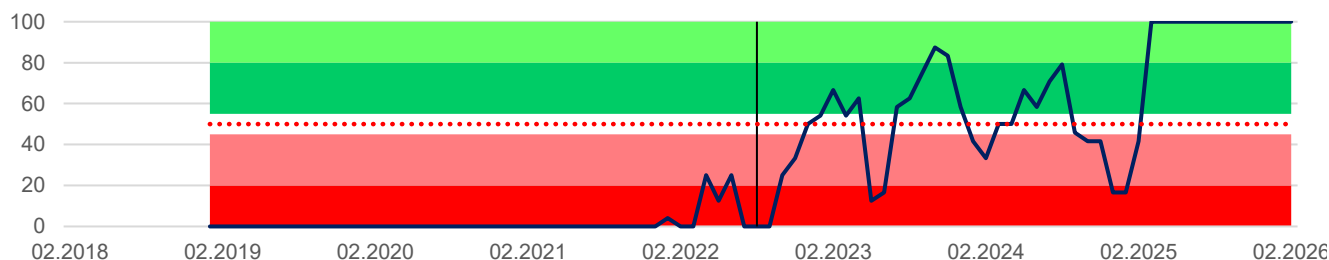
Return Benchmark Score 36 months



Risk Benchmark Score 36 months



Risk/Return Benchmark Score 36 months



Information and explanations on the key metrics can be found in our glossary .

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Persistence Analysis Benchmark – 2/2026

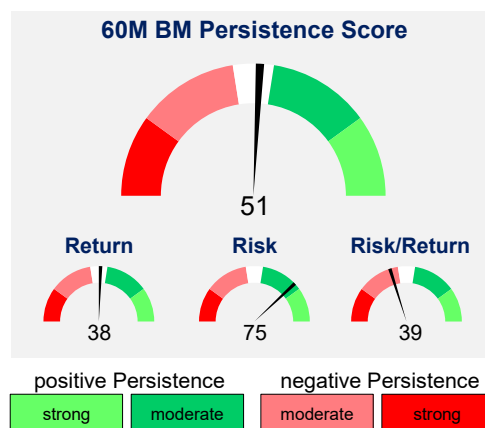
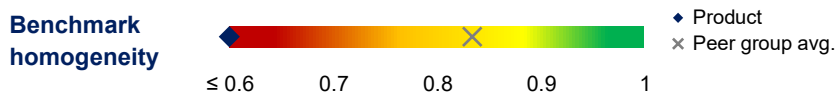
Oberbanscheidt Dividendenfonds – DE000A414ZC6

Asset Manager Oberbanscheidt & Cie.
Absolut|ranking Equity Global
Peer group Equity Global Developed

Währung EUR

AuM (Mio. Euro) 71 **AuM vs. Peer**

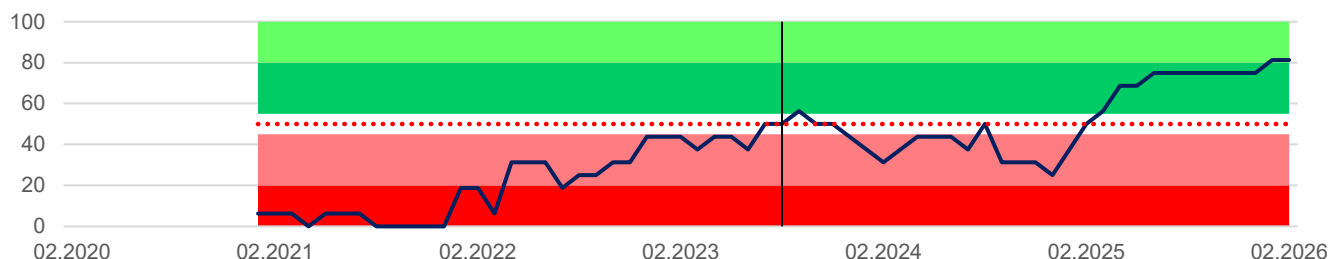
Benchmark MSCI World Net Total Return Index



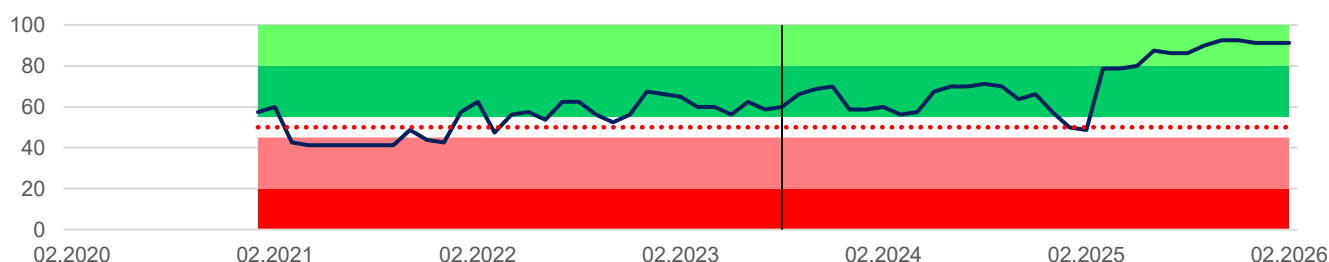
60 months analysis (62 rolling periods)

Scores	Ø BM Score	Consistent above 50	Momentum Short Mid	Time above 80 below 20				Streak length vs. History				Persistence Score
				1st half	2nd half			above 80	below 20			
Return	37%	Neutral	↗ ↑	0% 52%	6% 0%			2 3%	15 24%			38
Risk	63%	above 50	→ ↑	0% 0%	32% 0%			10 16%	0 0%			75
Risk/Ret.	38%	Neutral	→ ↑	0% 77%	39% 6%			12 19%	22 35%			39

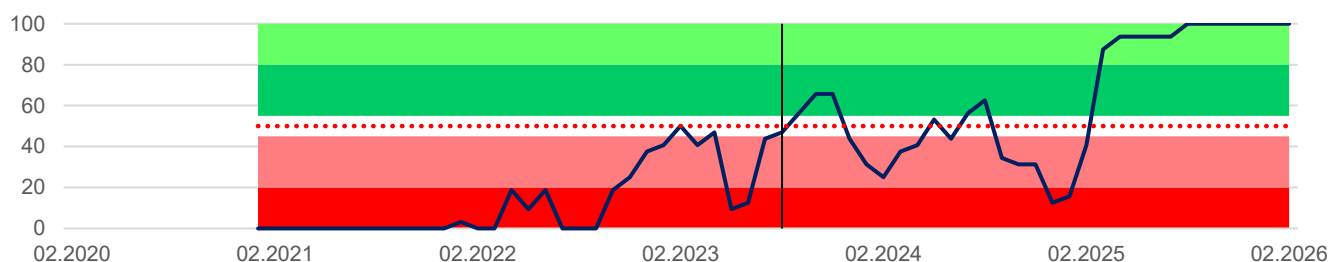
Return Benchmark Score 60 months



Risk Benchmark Score 60 months



Risk/Return Benchmark Score 60 months



Information and explanations on the key metrics can be found in our glossary.

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Persistence Analysis Benchmark – 2/2026



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Asset Manager Oberbanscheidt & Cie. [↗](#)
Absolut|ranking Equity Global [↗](#)
Peer group Equity Global Developed [↗](#)

Benchmark Persistence Scoring methodology

Performance figure	Criteria	Points
	≥ 80	2
	55 - 80	1
1.) Ø Benchmark Score: Average Benchmark Score over the product's history.	45 - 55	0
	20 - 45	-1
	< 20	-2
2.) Consistent above 50: t-value (10%-level) for the test: Average Benchmark Score - 50, using Newey-West standard errors using 10 lags.	above 50 ($t \geq 1,645$)	2
	Neutral	0
	below 50 ($t \leq -1,645$)	-2
Momentum:	$\uparrow \geq 10PP$	1
3.) Short: Difference between current 3M and 12M average Benchmark Score.	$\nearrow 5PP \leq x < 10PP$	0,5
4.) Mid: Difference between current and prior year 12M average Benchmark Score.	$\rightarrow -5PP \leq x < 5PP$	0
	$\searrow -10PP \leq x < -5PP$	-0,5
	$\downarrow < -10PP$	-1
5. 7.) Time above 80: Number of months, in which the product achieved a Benchmark Score at or above 80 relativ to the product's history (first half second half).	$\geq 75\%$	1 2
	50% - 75%	0,5 1
	10% - 50%	0 0
	< 10%	-1 -2
6. 8.) Time below 20: Number of months, in which the product achieved a Benchmark Score below 20 relativ to the product's history (first half second half).	$\leq 5\%$	1 2
	5 - 10%	0,5 1
	10% - 40%	0 0
	$\geq 40\%$	-1 -2
Streak length:		
9.) Longest consecutive time period in which the product achieved a Benchmark Score at or above 80 relativ to the product's history.	$\geq 33\%$	2 -2
	15% - 33%	1 -1
10.) Longest consecutive time period in which the product achieved a Benchmark Score below 20 relativ to the product's history.	< 15%	0 0

Overall Persistence Score is the average of the three sub Scores for return, risk and risk/return. Calculation of final sub Scores: First, summed points are divided by 14, which results in a Score between +/-1, which is then rescaled to fall into a range between 0-1. 12 months scores are calculated for products with a minimum track record of 24 months, while the calculation of 36 and 60 months scores require a history of at least 48 and 72 months.

Sub Score max./min. points +/-14

Points	12 months											36 months											60 months										
	1	2	3	4	5	6	7	8	9	10	Σ	1	2	3	4	5	6	7	8	9	#	Σ	1	2	3	4	5	6	7	8	9	10	Σ
Return	-1	0	0	1	-1	-1	0	0	0	0	-2	-1	-2	1	1	-1	-1	0	2	0	-2	-4	-1	0	1	1	-1	-1	-2	2	0	-1	-3
Risk	0	0	0	1	-1	0	0	1	0	0	1	1	2	0	1	-1	1	0	2	0	0	6	1	2	0	1	-1	1	0	2	1	0	7
Risk/Return	-1	0	0	1	0	-1	0	0	0	-2	-3	-1	0	0	1	-1	-1	0	0	0	-2	-4	-1	0	0	1	-1	-1	0	1	1	-2	-2

Information and explanations on the key metrics can be found in our glossary [↗](#).

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Factor Analysis – 2/2026



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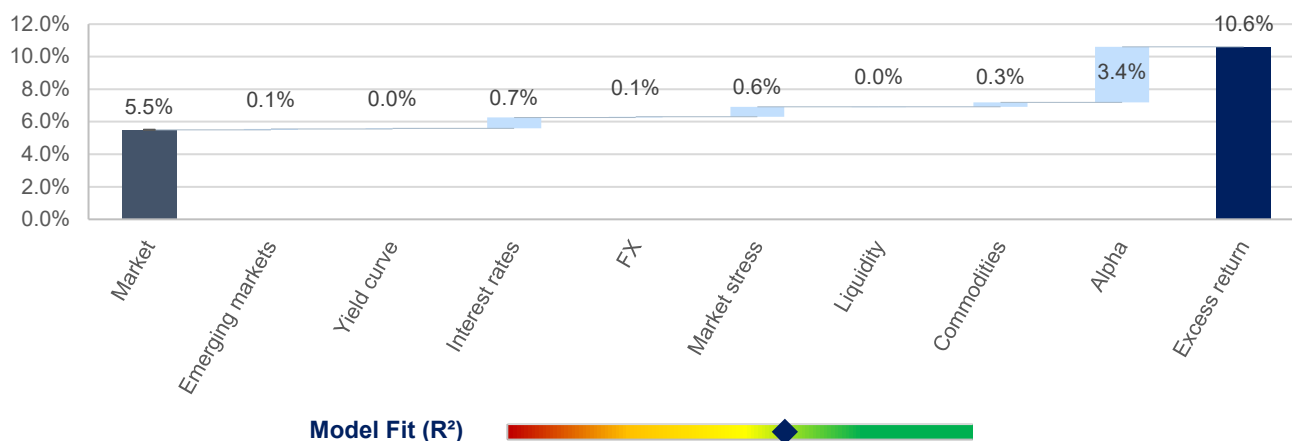
Asset Manager
Absolut|ranking
Peer group

Oberbanscheidt & Cie. [↗](#)
Equity Global [↗](#)
Equity Global Developed [↗](#)

Global macro factors - Summary (Mrz. 16 - Feb. 26)



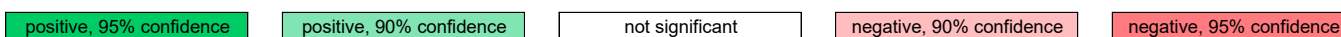
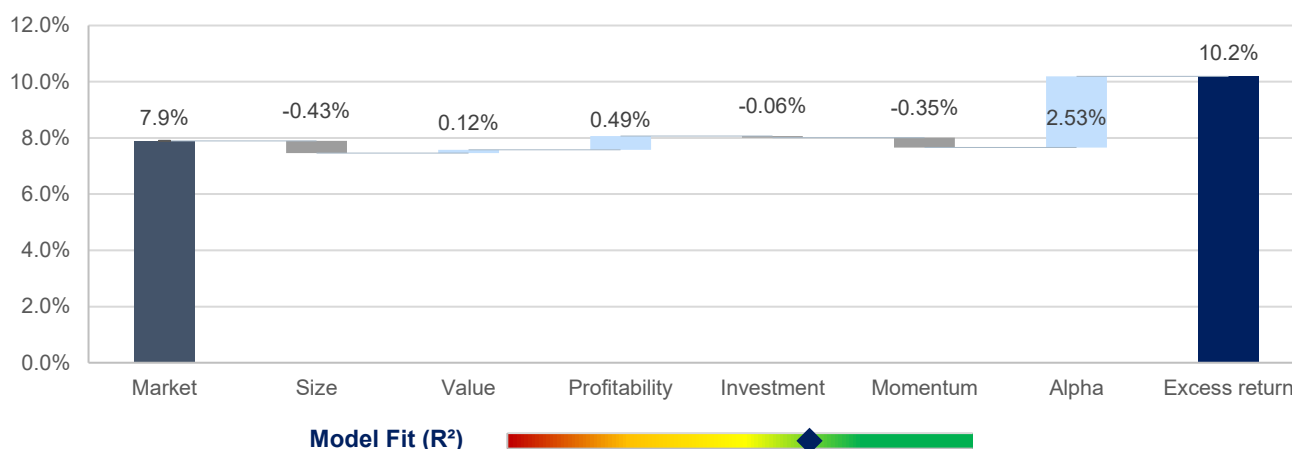
Return contribution (annualized)



Equity (Global) style factors - Summary (Feb. 16 - Jan. 26)



Return contribution (annualized)



[360° Analyses: Factsheet](#) [↗](#) [Peer Group](#) [↗](#) [Benchmark](#) [↗](#) [Asset Flow](#) [↗](#)

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Factor Analysis Macro – 2/2026

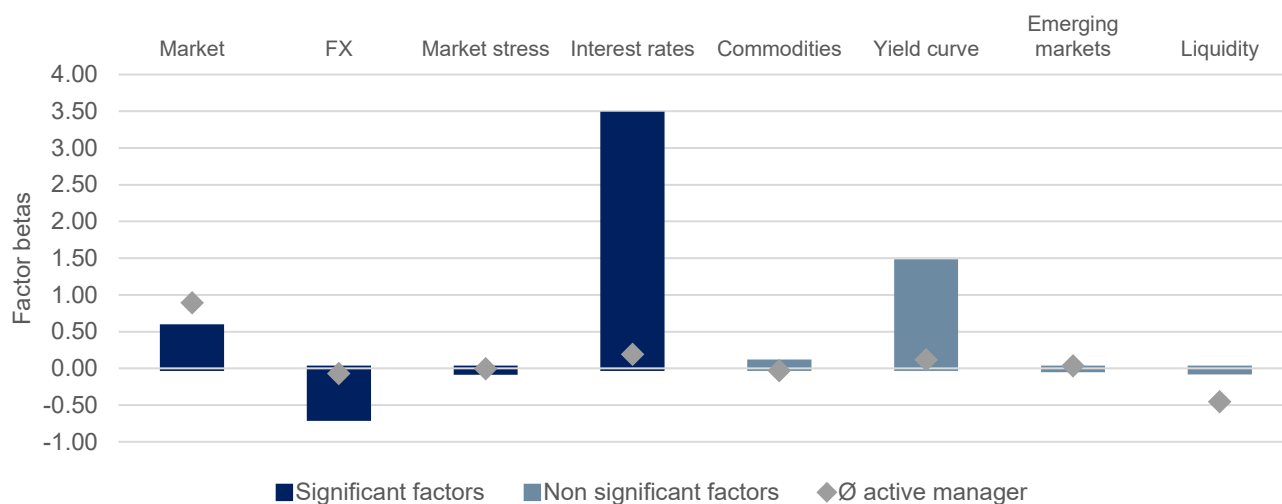
Oberbanscheidt Dividendenfonds – DE000A414ZC6 

Asset Manager
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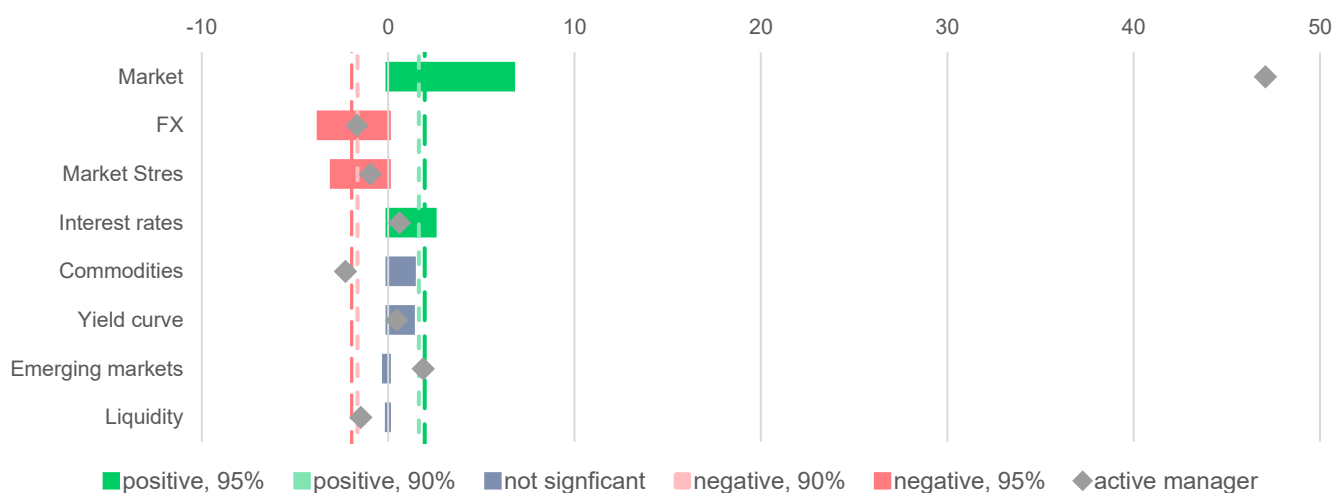
Oberbanscheidt & Cie. 
Equity Global 
Equity Global Developed 

Period **Mrz.16 - Feb.26**

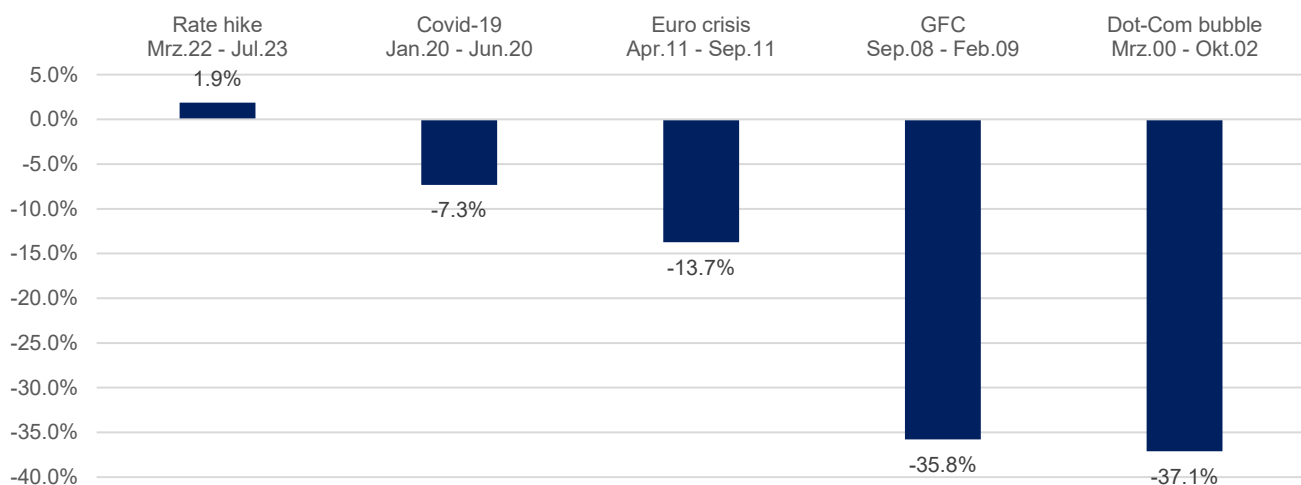
1 | Factor exposures (sorted by t-values)



2 | Statistical significance (t-values)



3 | Crisis scenarios



Information and explanations on the key metrics can be found in our glossary .

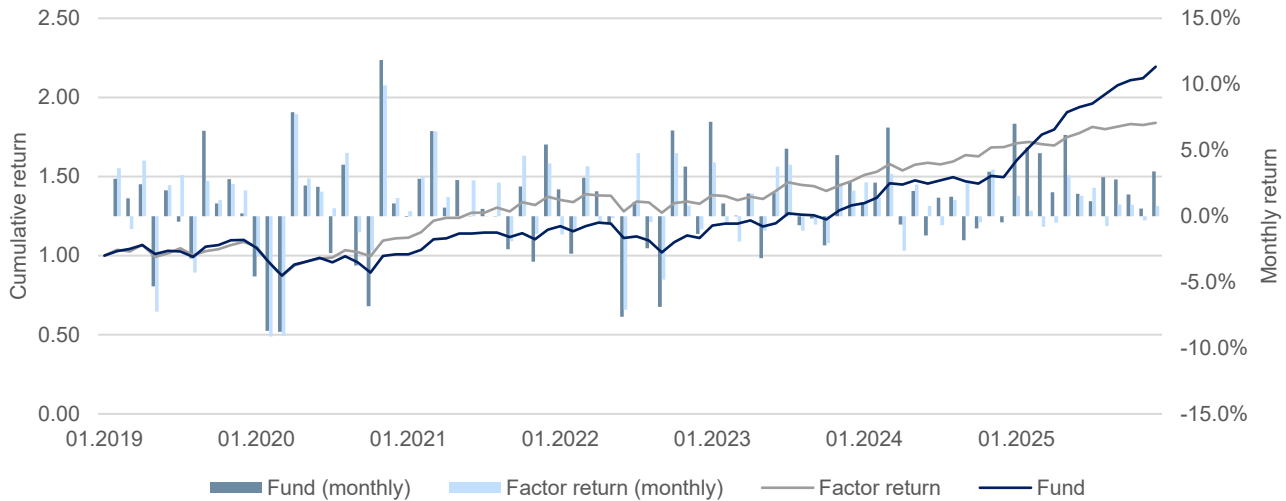
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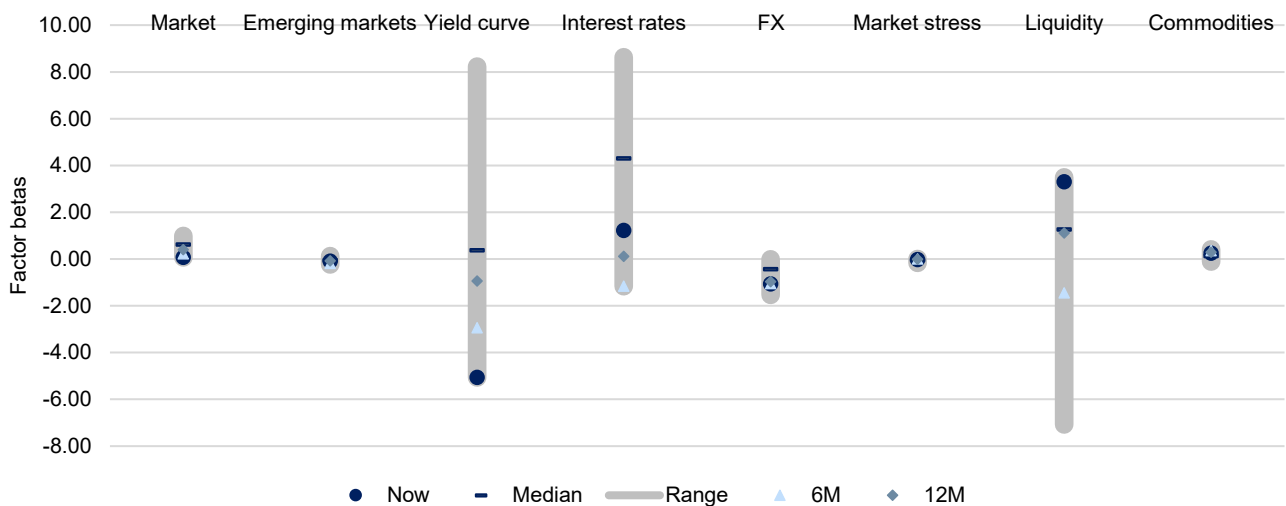
Asset Manager Oberbanscheidt & Cie. 
Absolut|ranking Equity Global 
Peer group Equity Global Developed 

Period Mrz.16 - Feb.26

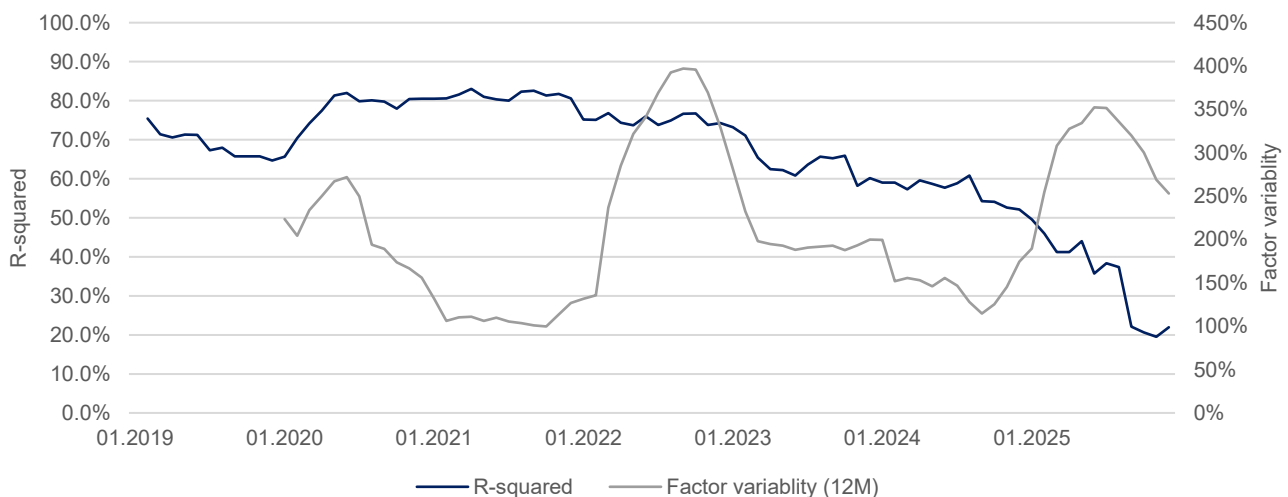
4 | Product vs. factor returns (rolling 36M regression)



5 | Factor exposure ranges (rolling 36M regressions)



6 | R-squared and total factor variability (rolling 36M regressions)



Information and explanations on the key metrics can be found in our glossary .

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Factor Analysis Style – 1/2026



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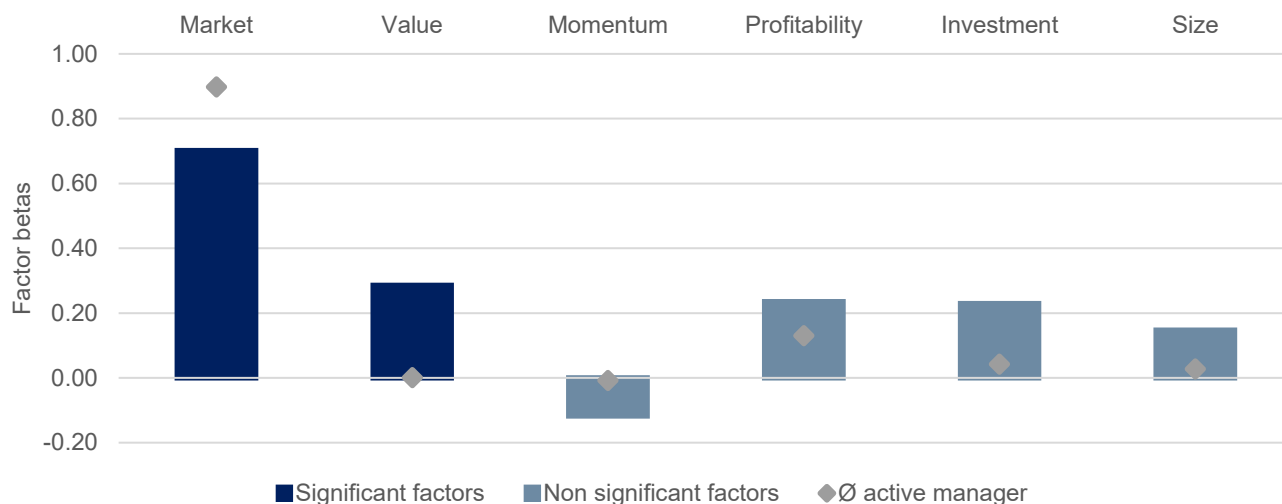
Oberbanscheidt Dividendenfonds – DE000A414ZC6 [↗](#)

Asset Manager
Absolut|ranking
Peer group

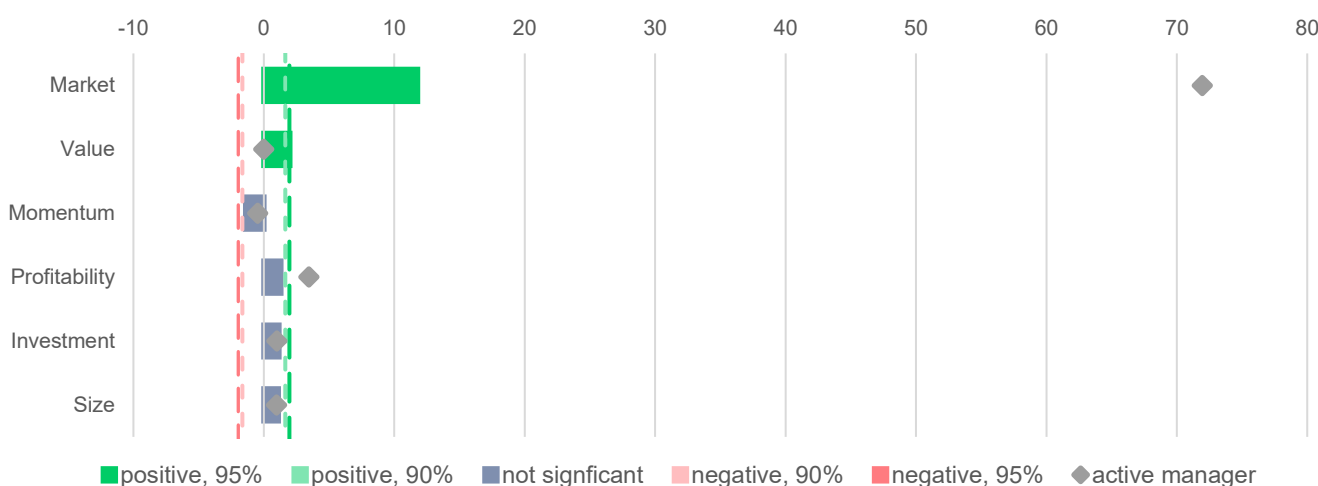
Oberbanscheidt & Cie. [↗](#)
Equity Global [↗](#)
Equity Global Developed [↗](#)

Period Feb.16 - Jan.26

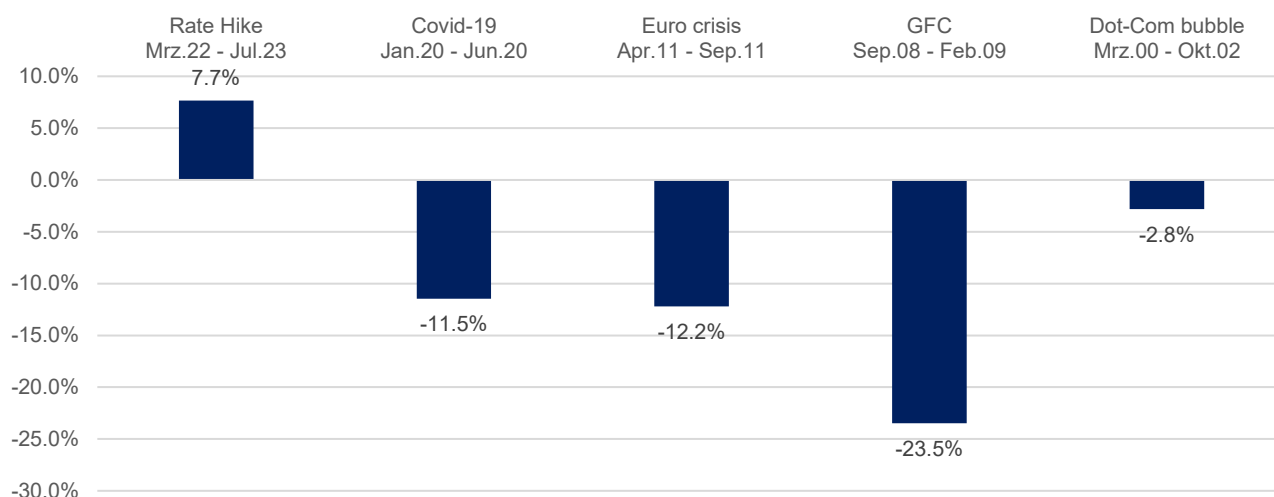
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2 | Statistical significance (t-values)



3 | Crisis scenarios



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Factor Analysis Style – 1/2026



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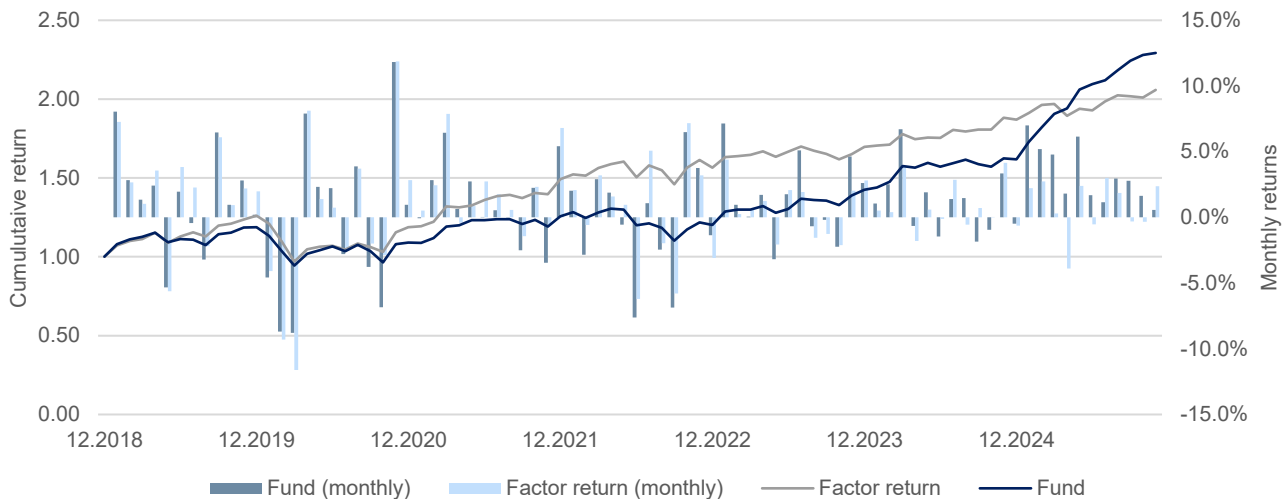
Oberbanscheidt Dividendenfonds – DE000A414ZC6 [↗](#)

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Oberbanscheidt & Cie. [↗](#)
Equity Global [↗](#)
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Period Feb.16 - Jan.26

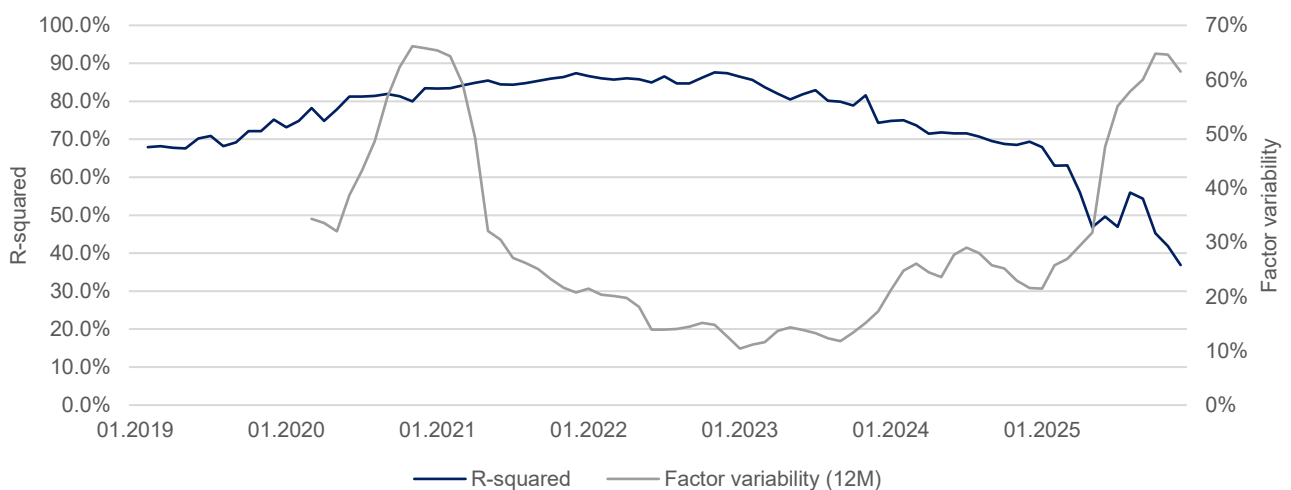
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Asset Manager	Oberbanscheidt & Cie. ↗
Absolut ranking	Equity Global ↗
Peer group	Equity Global Developed ↗

Macro risk factors - overview

Market	Monthly return of the MSCI World Index in Euro in excess of 1-month ESTR rate.
Emerging markets	Monthly return of the MSCI Emerging Markets Index in excess of S&P 500 Index.
Market stress	Monthly percentage change of the Merrill Lynch MOVE index.
Yield curve	Monthly change of the Global term spread calculated from Global 10-year - 2-year government bond yield (GDP-weighted: Japan, China, Eurozone, USA).
Interest rates	Monthly change of the Global 10-year government bond yield (GDP-weighted: Japan, China, Eurozone, USA).
Liquidity	Spread between Bloomberg 3 month US Commercial Paper Index and 3 month US Treasury Bill.
Commodities	Monthly return of the Bloomberg Commodity Index in Euro in excess of 1-month ESTR rate.
FX	Monthly percentage change of the trade-weighted US-Dollar index.
Excess return	Monthly return of the Product in Euro in excess of 1-month ESTR rate.

Style factors - overview

Market	The Market factor is the monthly excess return of the local Fama-French equity market portfolio, calculated as the value-weighted market return minus the local risk-free rate ($RM - RF$).
Value	The Value factor is the monthly excess return of the local Fama-French HML factor, constructed as the return difference between high and low book-to-market equity portfolios within the local market.
Size	The Size factor is the monthly excess return of the local Fama-French SMB factor, calculated as the return difference between small-cap and large-cap stock portfolios in the local market.
Profitability	The Profitability factor is the monthly excess return of the local Fama-French RMW factor, constructed as the return difference between firms with robust and weak operating profitability, controlling for size.
Investment	The Investment factor is the monthly excess return of the local Fama-French CMA factor, calculated as the return difference between firms with conservative and aggressive investment behaviour, controlling for size.
Momentum	The Momentum factor is the monthly excess return of the local Fama-French WML factor, constructed as the return difference between past winner and past loser stock portfolios.
Excess return	Monthly return of the Product in Euro in excess of 1-month ESTR rate.

*Data is taken from Kenneth French's data library. It contains factor sets for a variety of global countries and regions. The following data sets were used: Developed, Europe, Asia Pacific ex Japan, North America, Japan and Emerging Markets. For the analysis, the closest regional or country data set was applied. Returns are converted to the perspective of a euro investor based on Glück, Hübel and Scholz (2020) for long-only factors.

Asset Flow Analysis – 2/2026



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Asset Manager	Oberbanscheidt & Cie. ↗
Absolut ranking	Equity Global ↗
Peer group	Equity Global Developed ↗
Product provide	Oberbanscheidt & Cie. ↗
Custodian	-

AuM (Euro, m.) 71

Net flows (Euro, m. / percentile rank)

2026	20.1	(84.6%)	36M	64.5	(75%)
12M	64.5	(80.8%)	60M	64.5	(66.8%)

Universe: Assets under management (Euro, bn.)

Avg.	1.5	Number of funds	805
Total	1201.2	Share of 10 largest funds	27.0%

Fig. 1 | Monthly net flows

in million Euro



Fig. 2 | Cumulative net flows

in million Euro

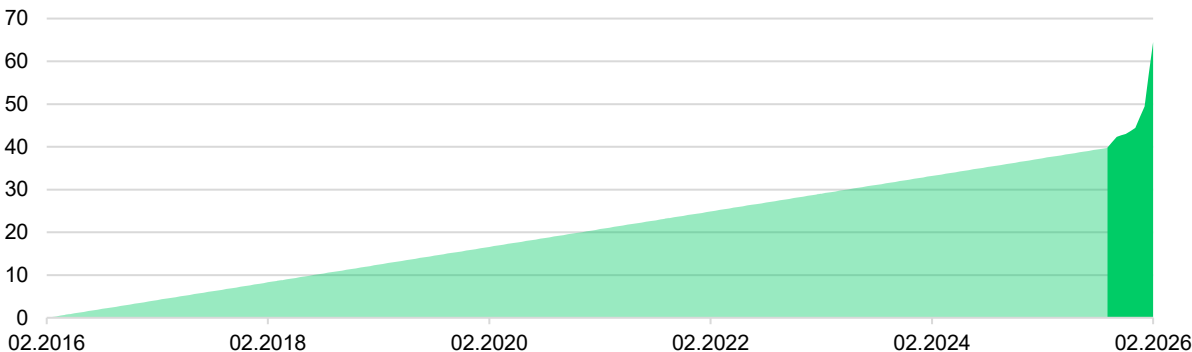
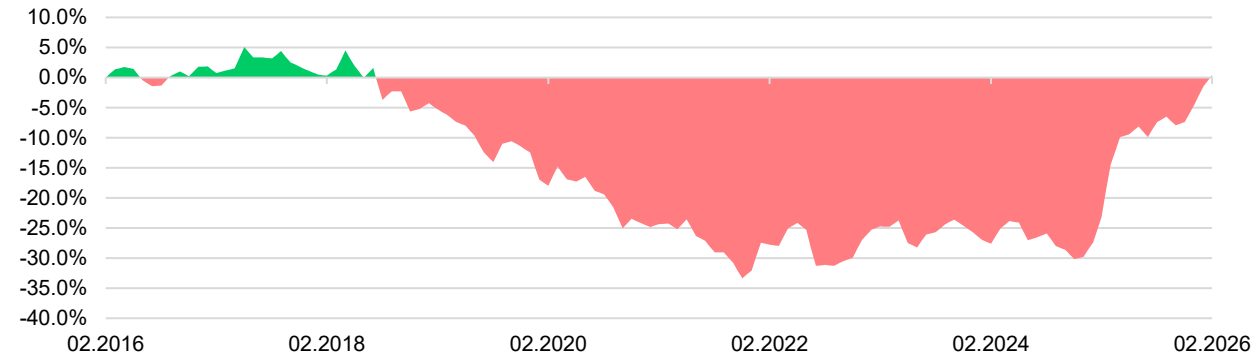


Fig. 3 | Cumulative excess return vs. Equity Global Developed

in percentage points



estimated values

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Fig. 4 | Assets under management

in million Euro

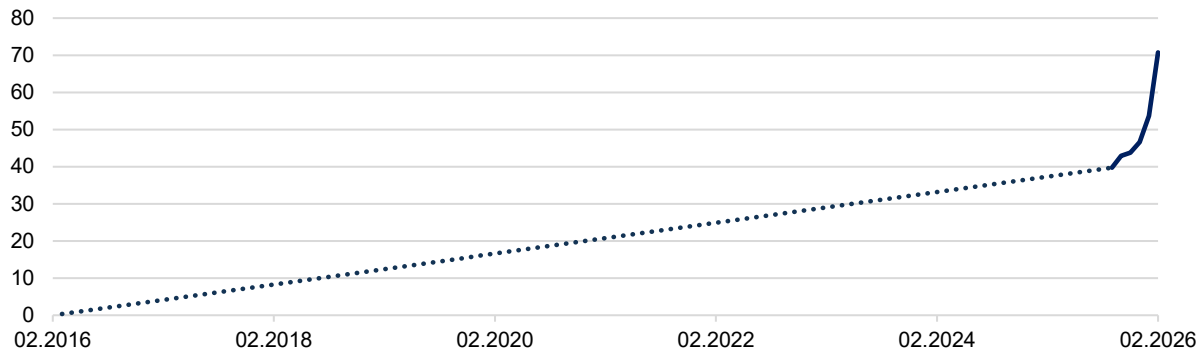


Fig. 5 | Assets under management: Market share in Equity Global Developed

in Percent

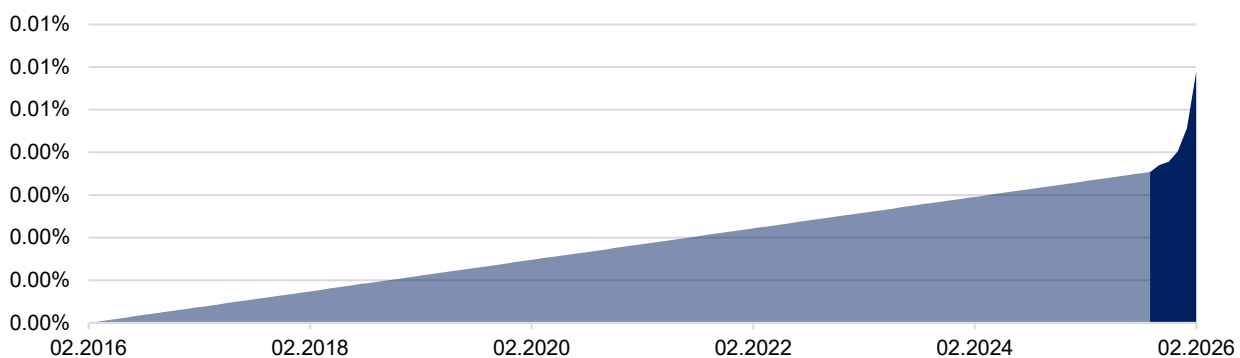


Fig. 6 | Assets under management: Rank in Equity Global Developed

Percentile Rank

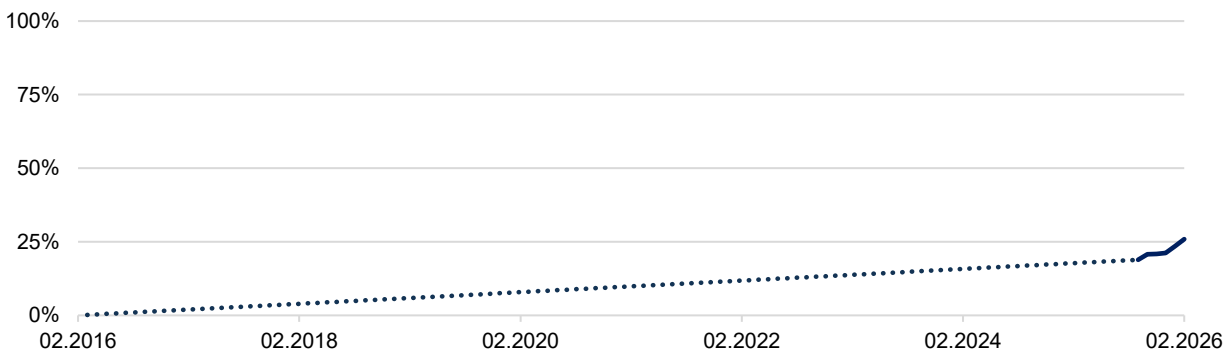
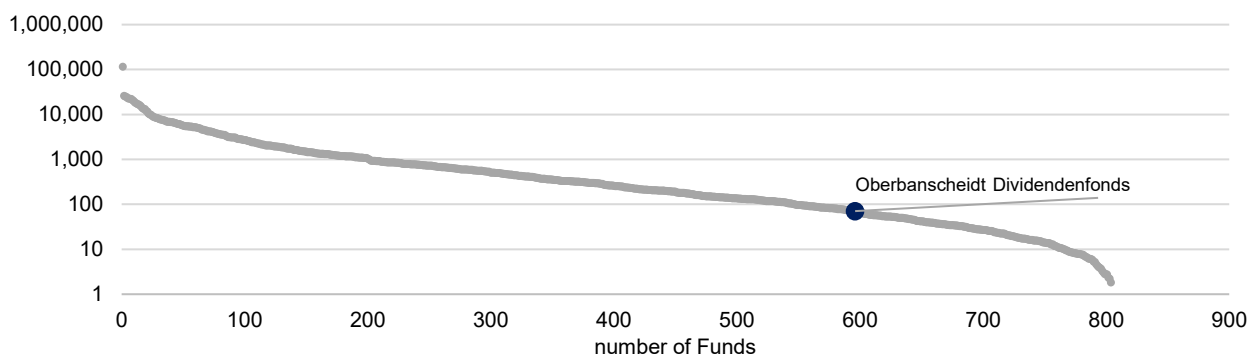


Fig. 7 | Assets under management: Distribution in Equity Global Developed

log. / in million Euro



..... estimated values

TOP-Asset-Manager finden!

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Ausgabe März 2026

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