

Absolut ranking

Asset manager analyses for
institutional investors

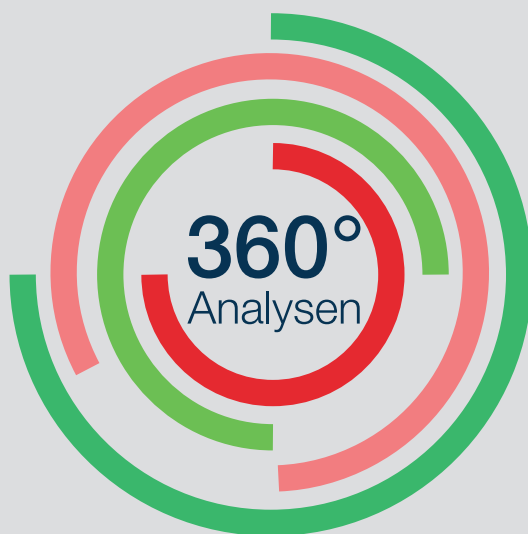
Absolut Research GmbH

Composite Analysis

Oberbanscheidt Global Flexibel UI

Oberbanscheidt & Cie.

Datenstand: 31.05.2026



Oberbanscheidt Global Flexibel UI



Factsheet



Peer Group Analysis



Benchmark Analysis



Persistence Analysis



Factor Analysis



Asset Flow Analysis

Information and explanations on the key metrics can be found in our glossary [↗](#).

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Oberbanscheidt Global Flexibel UI – DE000A1T75S2 [↗](#)

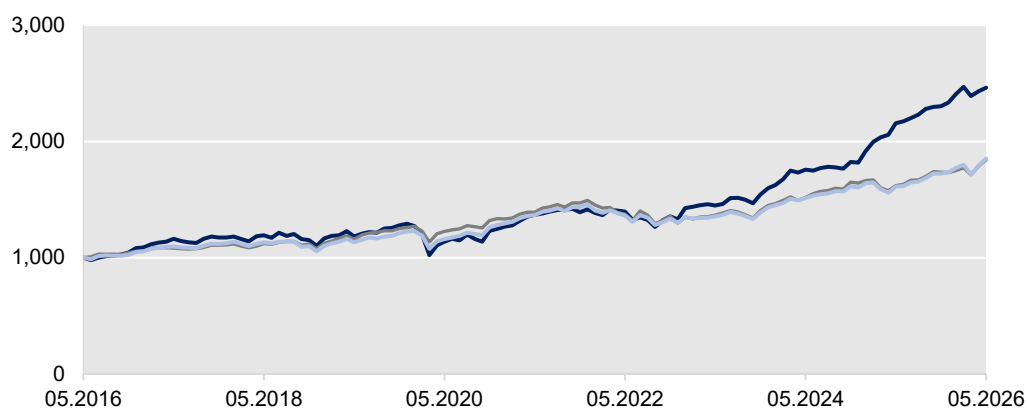
Asset Manager	Oberbanscheidt & Cie. ↗
Absolut ranking	Multi-Asset Flexible & High Equity Bias ↗
Peer group	Multi-Asset Global Flexible ↗
Product provider	Oberbanscheidt & Cie. ↗
Fund company	Universal-Investment ↗

Fund documents

[Search query at FE fundinfo \[↗\]\(#\)](#)

General information		Costs and status		ESG overview		ESG details	
AuM (Euro, m.)	288	Ongoing costs	1.21%	SFDR	Art. 6	MSCI E score	5.7/10
Base currency	EUR	Management fee	0.25%	MSCI ESG Quality	7.4/10	MSCI S score	5.6/10
Active/Passive	A	Performance fee	-	MSCI ESG vs. peer	82.9%	MSCI G score	6.6/10
Inception date	22.11.2013	High-water mark	-	ISS ESG performance	55.8/100	ISS G score decile	1.0/10
Strategy inception	-	Min. investment	500,000	ISS ESG prime	N	MSCI impact	9.2%
Merged ISIN	-	Distributions	-	Climetrics rating	2/5	ISS SDG impact rtg	170.0%
Merge date	-	Region of sale	DE	Climetrics coverage	70.00%	MSCI exclusion	14.3%
		UCITS	Y	FNG-Label	-	ISS flag ratio	14.2%
		Liquidity	Daily			MSCI CO2-Int. (t/mil. \$)	227
						ISS CO2-Int. (t/mil. \$)	215

Performance and return - ratios calculated with gross returns (EUR)



Returns*

1 Year	14.11%
2 Years	18.36%
3 Years	19.32%
5 Years	12.44%
10 Years	9.42%

Top 10%
Top 25%
25% - 75%
Bottom 25%

*: All ratios > 1 year are annualized.

Product	■ Oberbanscheidt Global Flexibel UI
Benchmark 1 (market index)	■ 50% Bloomb Multiverse / 50% MSCI ACWI ↗
Benchmark 2 (active)	■ Active Manager Average - Multi-Asset Global Flexible ↗

Historical returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2026	3.06%	2.57%	-3.23%	1.77%	1.22%								5.37%
2025	5.41%	4.11%	1.95%	1.06%	4.92%	0.80%	1.17%	1.45%	2.18%	0.70%	0.28%	1.45%	28.47%
2024	1.69%	3.05%	4.44%	-0.86%	1.37%	-0.50%	1.37%	0.55%	-0.30%	-0.67%	3.39%	-0.34%	13.83%
2023	7.26%	0.71%	0.86%	0.62%	-0.70%	0.98%	3.43%	0.17%	-1.21%	-1.96%	5.05%	3.57%	20.03%
2022	-2.09%	-1.36%	3.33%	-0.54%	-0.60%	-5.17%	1.81%	-1.75%	-4.45%	4.44%	2.64%	-1.87%	-5.94%
2021	1.54%	0.77%	3.17%	2.58%	1.34%	0.70%	1.22%	1.05%	0.02%	0.73%	-2.10%	1.72%	13.40%
2020	-1.43%	-5.66%	-14.75%	8.11%	2.96%	2.08%	-1.24%	4.38%	-2.91%	-2.15%	8.05%	1.43%	-3.32%
2019	5.59%	1.99%	0.43%	3.11%	-3.89%	2.03%	1.18%	-0.36%	2.85%	0.47%	1.83%	0.89%	17.04%
2018	0.75%	-1.91%	-1.83%	4.02%	0.63%	-1.84%	3.77%	-2.22%	1.31%	-3.70%	-0.63%	-4.22%	-6.08%
2017	0.49%	2.66%	1.18%	0.86%	2.02%	-1.63%	-0.92%	-0.39%	3.02%	1.68%	-0.64%	0.02%	8.53%
2016					2.17%	-2.12%	2.15%	1.26%	0.35%	1.07%	1.60%	3.67%	10.49%

Information and explanations on the key metrics can be found in our glossary [↗](#).

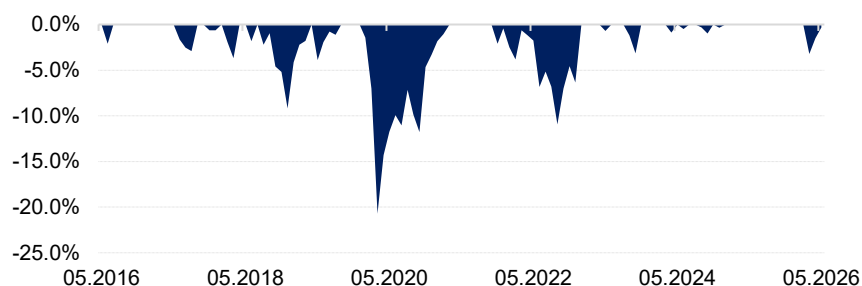
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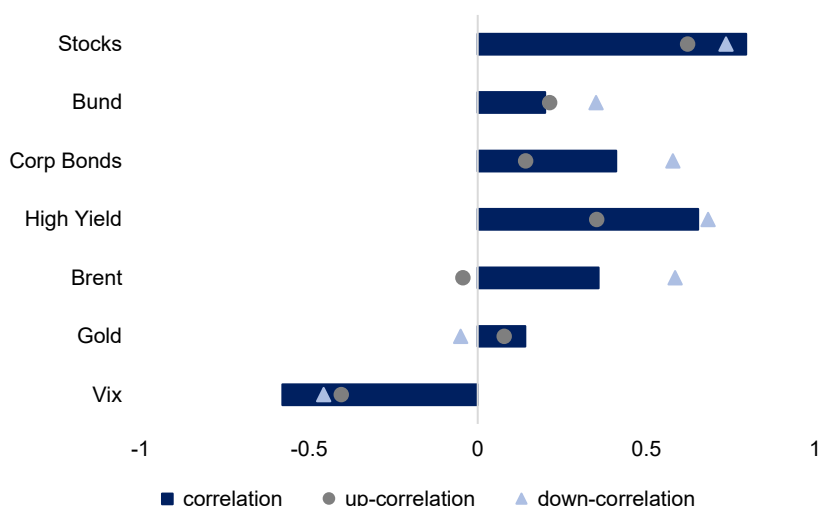
Oberbanscheidt Global Flexibel UI – DE000A1T75S2

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Drawdowns



Asset class correlations - 10 Years



Risk

Standard deviation*

1 Year	5.48%
2 Years	6.59%
3 Years	6.98%
5 Years	8.18%
10 Years	9.96%

SRI

1	2	3	4	5	6	7
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*: All ratios >1 year are annualized.

Risk/Return

Sharpe ratio

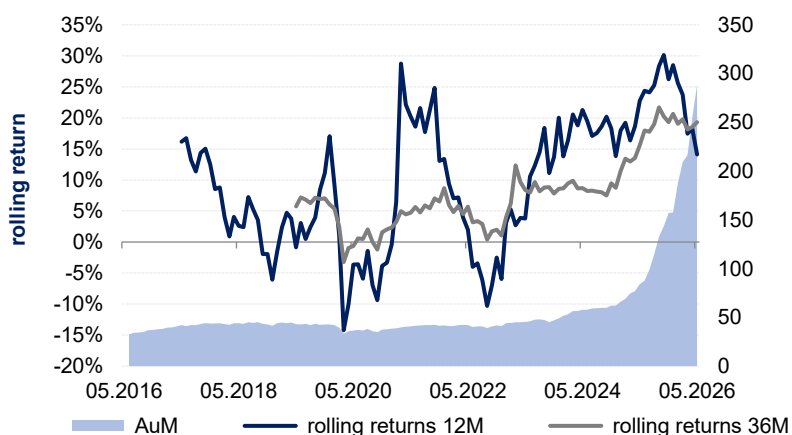
1 Year	2.18
2 Years	2.35
3 Years	2.29
5 Years	1.28
10 Years	0.87

Gain / Loss ratio

1 Year	5.15
2 Years	7.81
3 Years	6.95
5 Years	3.04
10 Years	2.13

Top 10%	Top 25%	25% - 75%	Bottom 25%
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Assets and performance



Net flows (estimated)

	Euro, m.	Percentage
1 Year	187.21	223.04%
2 Years	200.06	346.17%
3 Years	203.63	450.22%
5 Years	206.47	504.75%
10 Years	204.13	611.15%

360° Analyses:

BENCHMARK

TOP 25%

PEERGROUP

ASSET FLOW

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Peer Group Analysis – 5/2026

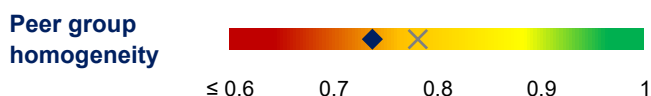
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Peer group Multi-Asset Global Flexible [↗](#)

Ongoing costs 1.21% (ratios calculated with gross returns)
Ø-Costs (peer) 1.56%

Currency EUR
AuM (Mio. Euro) 288

AuM vs. Peer



◆ Product
 ✕ Peer group avg.



	# Funds	Return		Risk				Risk/Return	
		Return	StDev*	MaxDD*	VaR*	MVaR*	WM*	SR**	GLR**
Year to Date	939	5.37% 581							
1 Year	936	14.11% 469	5.48% 126	-3.23% 176	-1.49% 79 ↑	-2.09% 126	-3.23% 202	2.181 103 ↓	5.149 116 ↓
2 Years	919	18.36% 48	6.59% 240	-3.23% 84	-1.70% 90	-1.66% 53	-3.23% 127	2.352 5	7.808 6
3 Years	891	19.32% 31	6.98% 304	-3.23% 57	-1.81% 106	-1.83% 85 ↑	-3.23% 116	2.288 2	6.955 10
5 Years	859	12.44% 26	8.18% 369	-10.96% 267	-2.88% 213	-2.89% 155	-5.17% 270	1.281 5	3.038 11
10 Years	569	9.42% 51	9.96% 378	-20.72% 462	-3.93% 350	-4.48% 361	-14.75% 489	0.871 31	2.134 28

	# Funds	Return	StDev*	MaxDD*	VaR*	MVaR*	WM*	SR**	GLR**
2025	934	28.47% 23	5.97% 322	0.00% 1	-0.71% 37	-0.16% 11	0.28% 2	4.370 6	nd -
2024	909	13.83% 299	6.14% 611	-0.97% 208	-1.82% 574	-1.51% 426	-0.86% 180	1.621 423	5.927 390
2023	885	20.03% 41	9.45% 673	-3.15% 239	-2.92% 494	-2.24% 311	-1.96% 323	1.700 48	5.857 58
2022	873	-5.94% 155	10.37% 363	-10.58% 282	-5.39% 311	-5.34% 360	-5.17% 394	-0.006 213	0.685 145
2021	856	13.40% 421	4.54% 292	-2.10% 530	-1.10% 309	-1.36% 387	-2.10% 545	3.091 315	7.068 326

↑/↓ Improved/Declined in color-code vs. prior month



360° Analyses: [Factsheet](#) [Benchmark](#) [Asset Flow](#)

Information and explanations on the key metrics can be found in our glossary [↗](#).

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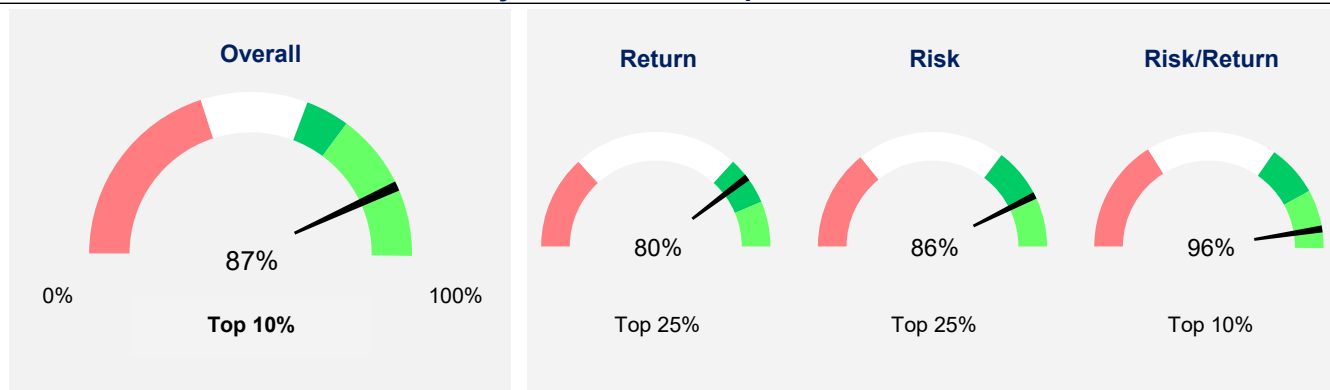
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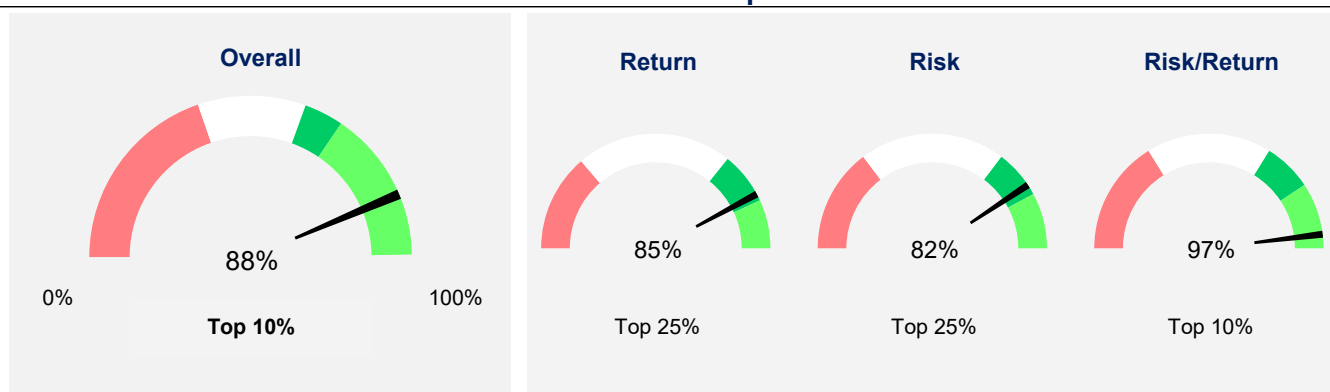
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Asset Manager Oberbanscheidt & Cie. [↗](#)
Absolut|ranking Multi-Asset Flexible & High Equity Bias [↗](#)
Peer group Multi-Asset Global Flexible [↗](#)

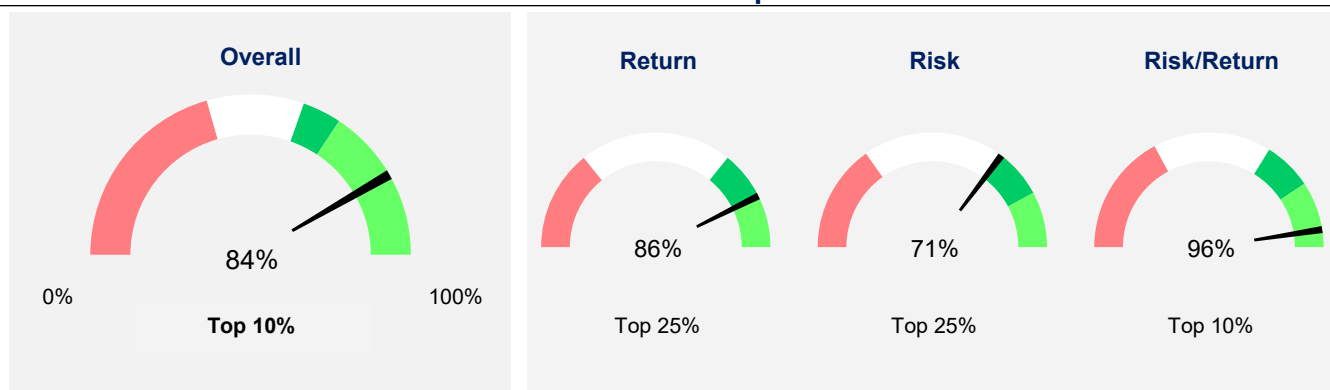
3 years - Peer Group Scores



5 Years - Peer Group Scores



10 Years - Peer Group Scores



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Peer group Multi-Asset Global Flexible [↗](#)

*ratios annualized											Product		Peer group average	
Ratios	Per	Value	Rank	#	Percentile	Quartile	Min	Universe	Max	Ø	Value - Ø			
Return	YTD	5.37%	581	939	62%	100 75 50 25 10	-7.87%		32.32%	6.82%	-1.5 PP			
	1Y	14.11%	469	936	50%	100 75 50 25 10	-14.91%		83.06%	15.18%	-1.1 PP			
	2Y*	18.36%	48	919	5%	100 75 50 25 10	-6.17%		41.26%	10.61%	7.8 PP			
	3Y*	19.32%	31	891	3%	100 75 50 25 10	-8.82%		33.73%	10.88%	8.4 PP			
	5Y*	12.44%	26	859	3%	100 75 50 25 10	-15.01%		23.12%	6.14%	6.3 PP			
	10Y*	9.42%	51	569	9%	100 75 50 25 10	-5.61%		19.44%	6.22%	3.2 PP			
	2025	28.47%	23	934	2%	100 75 50 25 10	-27.14%		53.46%	8.12%	20.3 PP			
	2024	13.83%	299	909	33%	100 75 50 25 10	-11.33%		53.69%	11.99%	1.8 PP			
	2023	20.03%	41	885	5%	100 75 50 25 10	-17.30%		43.33%	10.31%	9.7 PP			
	2022	-5.94%	155	873	18%	100 75 50 25 10	-71.23%		40.01%	-10.73%	4.8 PP			
2021	13.40%	421	856	49%	100 75 50 25 10	-14.27%		45.45%	13.73%	-0.3 PP				
StDev	1Y	5.48%	126	936	13%	100 75 50 25 10	0.59%		30.28%	8.96%	-3.5 PP			
	2Y*	6.59%	240	919	26%	100 75 50 25 10	0.60%		26.02%	8.63%	-2.0 PP			
	3Y*	6.98%	304	891	34%	100 75 50 25 10	0.76%		28.33%	8.30%	-1.3 PP			
	5Y*	8.18%	369	859	43%	100 75 50 25 10	1.27%		37.61%	8.97%	-0.8 PP			
	10Y*	9.96%	378	569	66%	100 75 50 25 10	1.58%		23.87%	9.13%	0.8 PP			
	2025	5.97%	322	934	34%	100 75 50 25 10	0.39%		25.82%	7.68%	-1.7 PP			
	2024	6.14%	611	909	67%	100 75 50 25 10	0.47%		27.70%	5.74%	0.4 PP			
	2023	9.45%	673	885	76%	100 75 50 25 10	0.90%		40.48%	8.05%	1.4 PP			
	2022	10.37%	363	873	42%	100 75 50 25 10	1.76%		51.41%	11.36%	-1.0 PP			
	2021	4.54%	292	856	34%	100 75 50 25 10	0.38%		31.74%	5.71%	-1.2 PP			
MaxDD	1Y	-3.23%	176	936	19%	100 75 50 25 10	-23.20%		0.00%	-5.05%	1.8 PP			
	2Y	-3.23%	84	919	9%	100 75 50 25 10	-33.55%		-0.19%	-7.04%	3.8 PP			
	3Y	-3.23%	57	891	6%	100 75 50 25 10	-33.55%		-0.19%	-7.35%	4.1 PP			
	5Y	-10.96%	267	859	31%	100 75 50 25 10	-76.74%		-2.54%	-13.99%	3.0 PP			
	10Y	-20.72%	462	569	81%	100 75 50 25 10	-56.57%		-3.57%	-16.74%	-4.0 PP			
	2025	0.00%	1	934	0%	100 75 50 25 10	-30.41%		0.00%	-5.96%	6.0 PP			
	2024	-0.97%	208	909	23%	100 75 50 25 10	-13.56%		0.00%	-2.02%	1.1 PP			
	2023	-3.15%	239	885	27%	100 75 50 25 10	-31.85%		-0.04%	-4.84%	1.7 PP			
	2022	-10.58%	282	873	32%	100 75 50 25 10	-71.23%		-1.58%	-13.16%	2.6 PP			
	2021	-2.10%	530	856	62%	100 75 50 25 10	-17.53%		0.00%	-2.15%	0.1 PP			
VaR	1Y	-1.49%	79	936	8%	100 75 50 25 10	-13.27%		-0.07%	-3.06%	1.6 PP			
	2Y*	-1.70%	90	919	10%	100 75 50 25 10	-10.97%		0.00%	-3.23%	1.5 PP			
	3Y*	-1.81%	106	891	12%	100 75 50 25 10	-12.31%		-0.05%	-3.05%	1.2 PP			
	5Y*	-2.88%	213	859	25%	100 75 50 25 10	-18.60%		-0.41%	-3.73%	0.9 PP			
	10Y*	-3.93%	350	569	62%	100 75 50 25 10	-11.10%		-0.65%	-3.80%	-0.1 PP			
	2025	-0.71%	37	934	4%	100 75 50 25 10	-13.71%		0.00%	-2.98%	2.3 PP			
	2024	-1.82%	574	909	63%	100 75 50 25 10	-13.17%		0.00%	-1.77%	0.0 PP			
	2023	-2.92%	494	885	56%	100 75 50 25 10	-17.19%		-0.10%	-2.98%	0.1 PP			
	2022	-5.39%	311	873	36%	100 75 50 25 10	-33.20%		-1.05%	-6.30%	0.9 PP			
	2021	-1.10%	309	856	36%	100 75 50 25 10	-13.73%		0.00%	-1.63%	0.5 PP			

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*ratios annualized											Product		Peer group average	
Ratios	Per	Value	Rank	#	Percentile	Quartile	Min	Universe	Max	Ø	Value - Ø			
MVaR	1Y	-2.09%	126	936	13%	100 75 50 25 10	-12.99%		0.03%	-3.53%	1.4 PP			
	2Y*	-1.66%	53	919	6%	100 75 50 25 10	-12.74%		-0.02%	-3.60%	1.9 PP			
	3Y*	-1.83%	85	891	10%	100 75 50 25 10	-13.08%		0.01%	-3.31%	1.5 PP			
	5Y*	-2.89%	155	859	18%	100 75 50 25 10	-20.46%		-0.52%	-3.99%	1.1 PP			
	10Y*	-4.48%	361	569	63%	100 75 50 25 10	-12.51%		-0.81%	-4.16%	-0.3 PP			
	2025	-0.16%	11	934	1%	100 75 50 25 10	-16.09%		0.23%	-3.36%	3.2 PP			
	2024	-1.51%	426	909	47%	100 75 50 25 10	-14.96%		0.21%	-1.82%	0.3 PP			
	2023	-2.24%	311	885	35%	100 75 50 25 10	-17.28%		0.01%	-2.82%	0.6 PP			
	2022	-5.34%	360	873	41%	100 75 50 25 10	-31.79%		-1.11%	-5.99%	0.6 PP			
	2021	-1.36%	387	856	45%	100 75 50 25 10	-15.11%		0.29%	-1.74%	0.4 PP			
WM	1Y	-3.23%	202	936	22%	100 75 50 25 10	-17.51%		0.10%	-4.74%	1.5 PP			
	2Y	-3.23%	127	919	14%	100 75 50 25 10	-17.63%		-0.19%	-5.38%	2.1 PP			
	3Y	-3.23%	116	891	13%	100 75 50 25 10	-17.63%		-0.19%	-5.41%	2.2 PP			
	5Y	-5.17%	270	859	31%	100 75 50 25 10	-29.47%		-1.12%	-6.33%	1.2 PP			
	10Y	-14.75%	489	569	86%	100 75 50 25 10	-46.78%		-2.14%	-10.49%	-4.3 PP			
	2025	0.28%	2	934	0%	100 75 50 25 10	-17.63%		0.68%	-3.85%	4.1 PP			
	2024	-0.86%	180	909	20%	100 75 50 25 10	-13.51%		0.35%	-1.84%	1.0 PP			
	2023	-1.96%	323	885	36%	100 75 50 25 10	-11.93%		-0.04%	-2.52%	0.6 PP			
	2022	-5.17%	394	873	45%	100 75 50 25 10	-29.47%		-0.95%	-5.73%	0.6 PP			
	2021	-2.10%	545	856	64%	100 75 50 25 10	-14.64%		0.14%	-1.97%	-0.1 PP			
SR	1Y	2.181	103	936	11%	100 75 50 25 10	-0.026		5.396	1.438	0.743			
	2Y*	2.352	5	919	1%	100 75 50 25 10	-0.011		2.658	0.952	1.399			
	3Y*	2.288	2	891	0%	100 75 50 25 10	-0.018		2.549	0.950	1.338			
	5Y*	1.281	5	859	1%	100 75 50 25 10	-0.062		1.900	0.478	0.803			
	10Y*	0.871	31	569	5%	100 75 50 25 10	-0.007		1.143	0.597	0.274			
	2025	4.370	6	934	1%	100 75 50 25 10	-0.069		6.100	0.953	3.417			
	2024	1.621	423	909	47%	100 75 50 25 10	-0.024		4.880	1.546	0.075			
	2023	1.700	48	885	5%	100 75 50 25 10	-0.040		2.841	0.868	0.832			
	2022	-0.006	213	873	24%	100 75 50 25 10	-0.366		2.390	0.002	-0.009			
	2021	3.091	315	856	37%	100 75 50 25 10	-0.010		6.454	2.708	0.383			
GLR	1Y	5.149	116	936	12%	100 75 50 25 10	0.211		nd	nd	nd			
	2Y*	7.808	6	919	1%	100 75 50 25 10	0.664		36.504	2.788	5.020			
	3Y*	6.955	10	891	1%	100 75 50 25 10	0.700		48.663	2.870	4.084			
	5Y*	3.038	11	859	1%	100 75 50 25 10	0.612		5.641	1.754	1.283			
	10Y*	2.134	28	569	5%	100 75 50 25 10	0.700		2.775	1.766	0.368			
	2025	nd	-	934	-	100 75 50 25 10	0.203		nd	nd	nd			
	2024	5.927	390	909	43%	100 75 50 25 10	0.458		nd	nd	nd			
	2023	5.857	58	885	7%	100 75 50 25 10	0.532		88.616	3.297	2.560			
	2022	0.685	145	873	17%	100 75 50 25 10	0.017		4.472	0.545	0.140			
	2021	7.068	326	856	38%	100 75 50 25 10	0.246		nd	nd	nd			

Information and explanations on the key metrics can be found in our glossary [↗](#).

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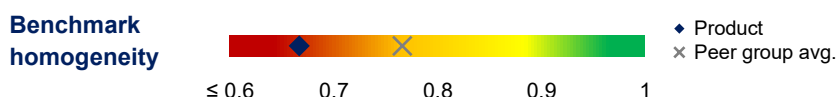
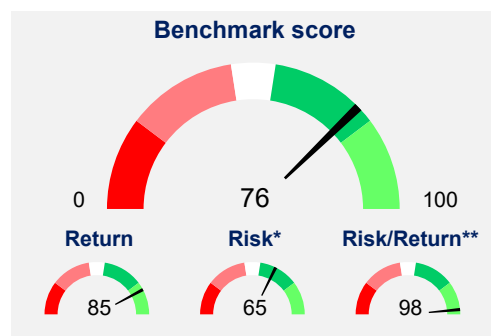
Benchmark Analysis – 5/2026

Oberbanscheidt Global Flexibel UI – DE000A1T75S2 [↗](#)

Asset Manager Oberbanscheidt & Cie. [↗](#)
Absolut|ranking Multi-Asset Flexible & High Equity Bias [↗](#)
Peer group Multi-Asset Global Flexible [↗](#)

Ongoing costs 1.21% (ratios calculated with gross returns)
Ø-Costs (peer) 1.56%

Currency EUR
AuM (Mio. Euro) 288



Benchmark 50% Bloomb Multiverse / 50% MSCI ACWI [↗](#)

ESMA-tracker N **Ø R-squared** 0.43 **Ø Beta** 0.65 **Ø Tracking error** 6.21%

	Tracking error	Return			Risk			Risk/Return	
		Return	StDev*	MaxDD*	VaR*	MVaR*	WM*	SR**	GLR**
Year to Date	6.79%	5.37% (6.35%)							
1 Year	5.14%	14.11% (13.76%)	5.48% (6.88%)	-3.23% (-3.48%)	-1.49% (-2.17%)	-2.09% (-2.54%)	-3.23% (-3.48%)	2.181 (1.688)	5.149 (4.282)
2 Years	7.34%	18.36% (10.16%)	6.59% (6.99%)	-3.23% (-5.61%)	-1.70% (-2.49%)	-1.66% (-2.87%)	-3.23% (-4.10%)	2.352 (1.081)	7.808 (2.830)
3 Years	6.18%	19.32% (10.49%)	6.98% (7.00%)	-3.23% (-5.61%)	-1.81% (-2.47%)	-1.83% (-2.75%)	-3.23% (-4.10%)	2.288 (1.055)	6.955 (2.765)
5 Years	6.24%	12.44% (5.77%)	8.18% (8.29%)	-10.96% (-13.43%)	-2.88% (-3.44%)	-2.89% (-3.69%)	-5.17% (-5.34%)	1.281 (0.459)	3.038 (1.659)
10 Years	6.15%	9.42% (6.29%)	9.96% (7.64%)	-20.72% (-13.43%)	-3.93% (-3.09%)	-4.48% (-3.36%)	-14.75% (-7.75%)	0.871 (0.723)	2.134 (1.901)

	Tracking error	Return	StDev*	MaxDD*	VaR*	MVaR*	WM*	SR**	GLR**
2025	7.68%	28.47% (5.57%)	5.97% (6.66%)	0.00% (-5.61%)	-0.71% (-2.69%)	-0.16% (-3.24%)	0.28% (-4.10%)	4.370 (0.508)	nd (1.908)
2024	4.44%	13.83% (13.27%)	6.14% (5.34%)	-0.97% (-2.01%)	-1.82% (-1.48%)	-1.51% (-1.64%)	-0.86% (-2.01%)	1.621 (1.754)	5.927 (4.962)
2023	4.60%	20.03% (11.50%)	9.45% (7.50%)	-3.15% (-4.47%)	-2.92% (-2.63%)	-2.24% (-2.49%)	-1.96% (-1.91%)	1.700 (1.047)	5.857 (2.968)
2022	6.92%	-5.94% (-13.01%)	10.37% (11.92%)	-10.58% (-13.43%)	-5.39% (-6.76%)	-5.34% (-5.85%)	-5.17% (-5.34%)	-0.006 (-0.016)	0.685 (0.472)
2021	4.79%	13.40% (11.81%)	4.54% (4.34%)	-2.10% (-1.60%)	-1.10% (-1.12%)	-1.36% (-1.26%)	-2.10% (-1.60%)	3.091 (2.868)	7.068 (7.499)



360° Analyses: [Factsheet](#) [Peer Group](#) [Asset Flow](#)

Information and explanations on the key metrics can be found in our glossary [↗](#).

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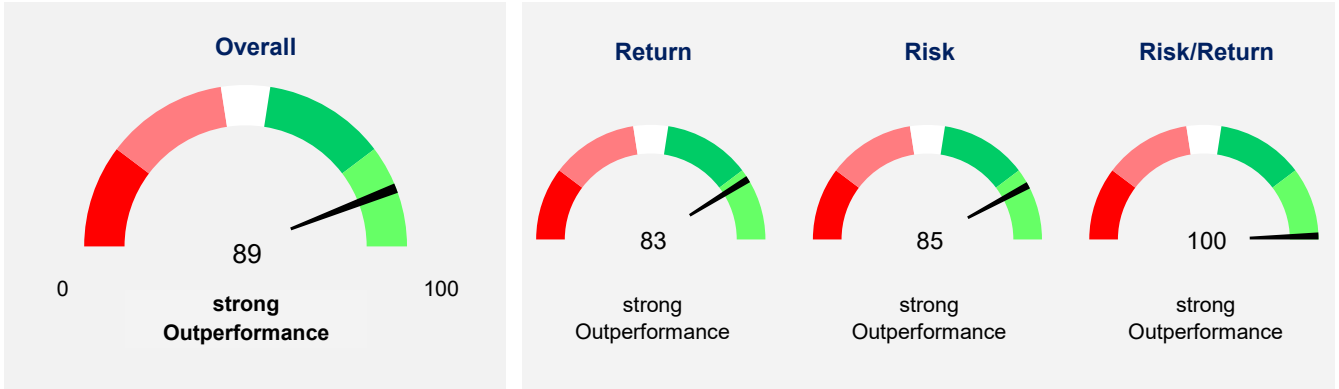
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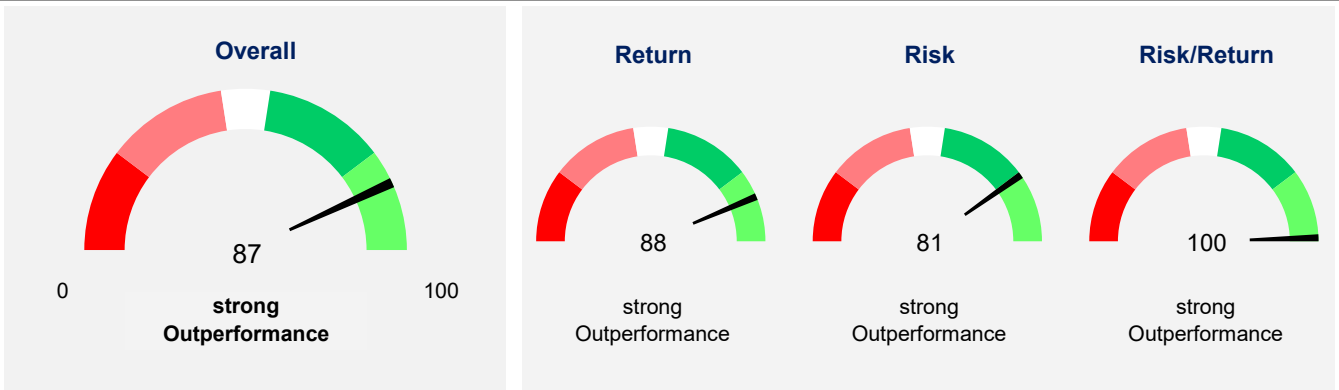
Oberbanscheidt Global Flexibel UI – DE000A1T75S2 [↗](#)

Asset Manager Oberbanscheidt & Cie. [↗](#)
Absolut|ranking Multi-Asset Flexible & High Equity Bias [↗](#)
Peer group Multi-Asset Global Flexible [↗](#)

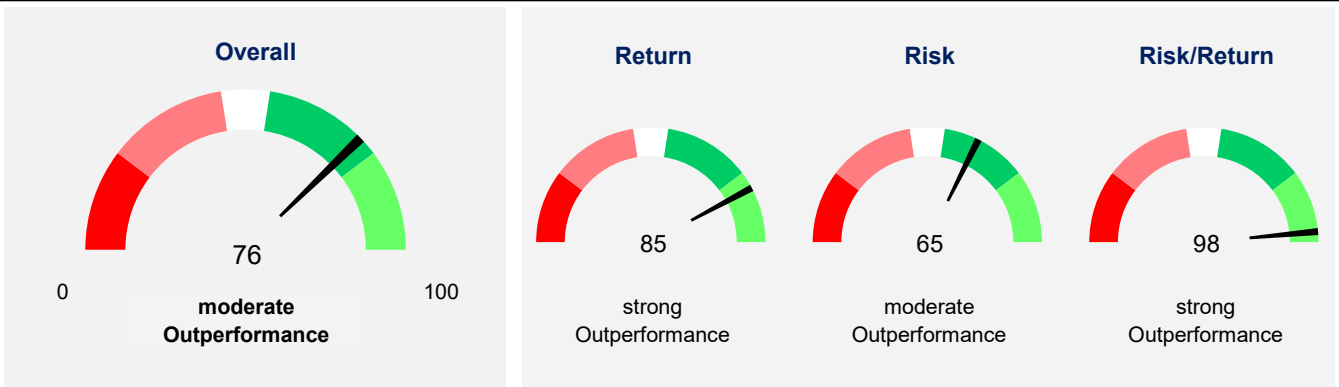
3 years - Benchmark Scores



5 years - Benchmark Scores



10 years - Benchmark Scores



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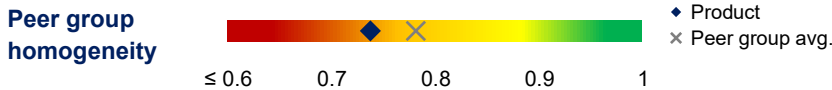
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Persistence Analysis Peer Group – 5/2026

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Peer group Multi-Asset Global Flexible [↗](#)

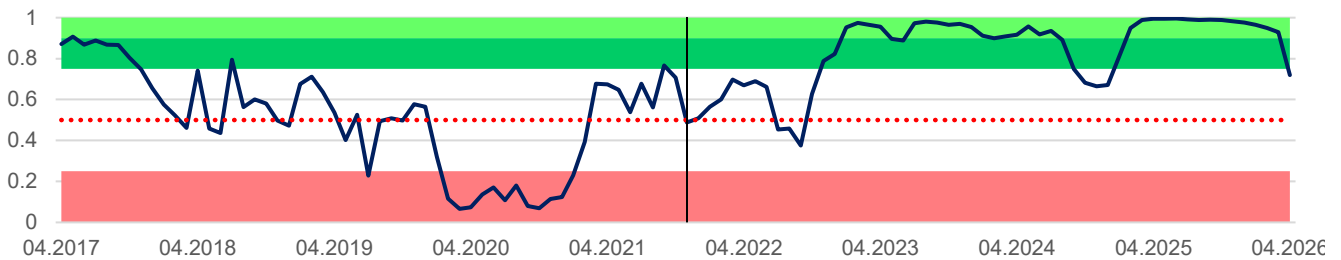
Währung EUR
AuM (Mio. Euro) 288
AuM vs. Peer ●



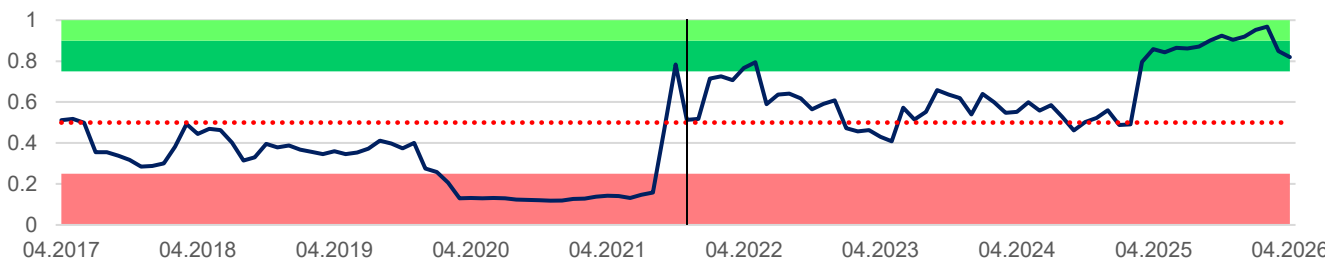
12 months analysis (110 rolling periods)

Scores	Ø Peer Score	Consistent Top 50%	Momentum		Time in Top Bottom 25%		Streak length vs. History		Persistence Score
			Short	Mid	1st half	2nd half	Top	Bottom	
Return	67%	Top 50%	↓	↗	16% 24%	69% 0%	23 21%	12 11%	70
Risk	48%	Neutral	↘	↑	2% 35%	31% 0%	15 14%	19 17%	52
Risk/Ret.	62%	Neutral	→	↑	7% 36%	71% 0%	22 20%	18 16%	61

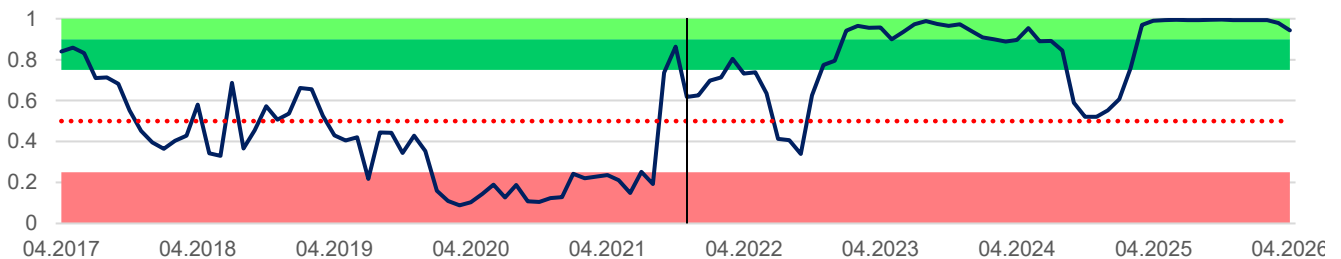
Return Peer Group Score 12 months



Risk Peer Group Score 12 months



Risk/Return Peer Group Score 12 months



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Persistence Analysis Peer Group – 5/2026

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Asset Manager Oberbanscheidt & Cie. [↗](#)
Absolut|ranking Multi-Asset Flexible & High Equity Bias [↗](#)
Peer group Multi-Asset Global Flexible [↗](#)

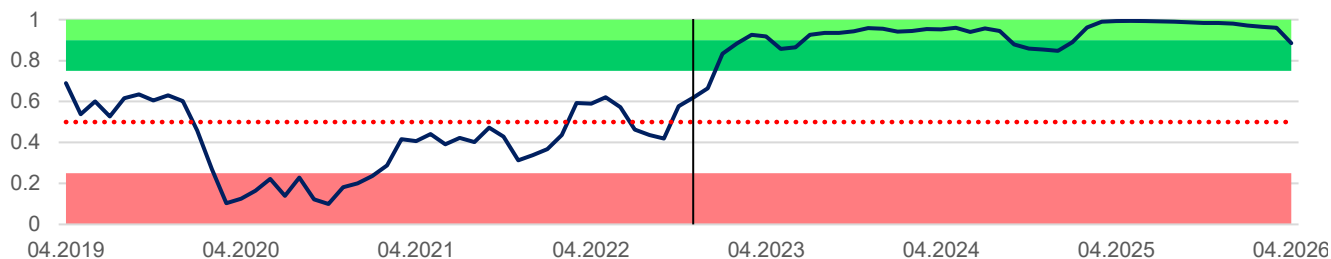
Währung EUR
AuM (Mio. Euro) 288
AuM vs. Peer ●



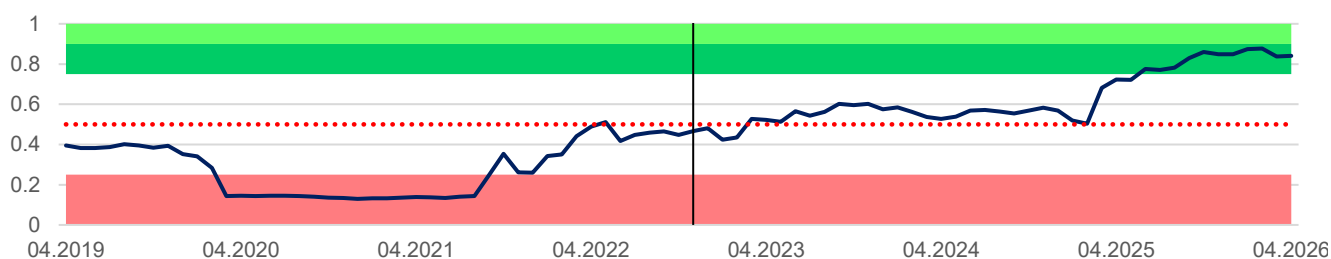
36 months analysis (86 rolling periods)

Scores	Ø Peer Score	Consistent Top 50%	Momentum		Time in Top Bottom 25%		Streak length vs. History		Persistence Score
			Short	Mid	1st half	2nd half	Top	Bottom	
Return	66%	Top 50%	↘	→	0% 26%	95% 0%	41 48%	11 13%	73
Risk	46%	Neutral	→	↑	0% 44%	28% 0%	12 14%	19 22%	50
Risk/Ret.	62%	Neutral	→	↗	0% 44%	95% 0%	41 48%	19 22%	63

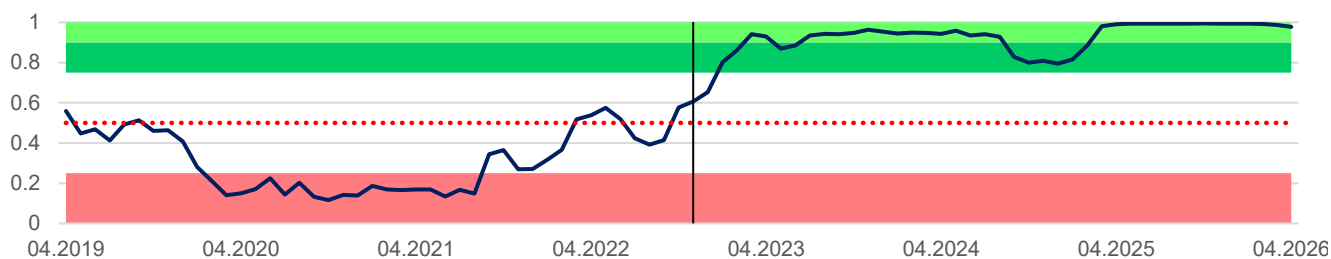
Return Peer Group Score 36 months



Risk Peer Group Score 36 months



Risk/Return Peer Group Score 36 months



Information and explanations on the key metrics can be found in our glossary [↗](#).

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Persistence Analysis Peer Group – 5/2026

Oberbanscheidt Global Flexibel UI – DE000A1T75S2 [↗](#)

Asset Manager Oberbanscheidt & Cie. [↗](#)
Absolut|ranking Multi-Asset Flexible & High Equity Bias [↗](#)
Peer group Multi-Asset Global Flexible [↗](#)

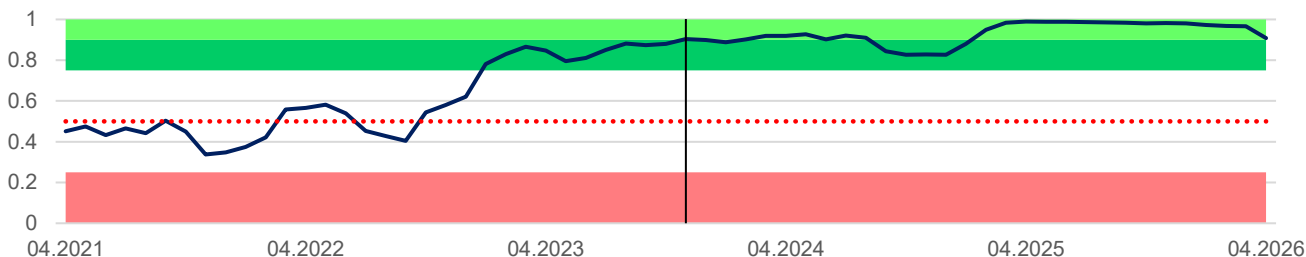
Währung EUR
AuM (Mio. Euro) 288
AuM vs. Peer ●



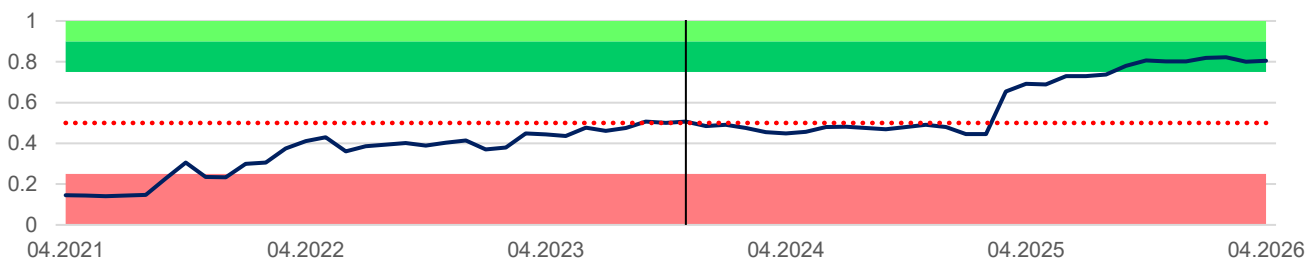
60 months analysis (62 rolling periods)

Scores	Ø Peer Score	Consistent Top 50%	Momentum		Time in Top Bottom 25%		Streak length vs. History		Persistence Score
			Short	Mid	1st half	2nd half	Top	Bottom	
Return	76%	Top 50%	↘	↗	32% 0%	100% 0%	41 66%	0 0%	86
Risk	48%	Neutral	→	↑	0% 26%	29% 0%	9 15%	6 10%	57
Risk/Ret.	71%	Top 50%	→	↑	29% 23%	100% 0%	40 65%	5 8%	82

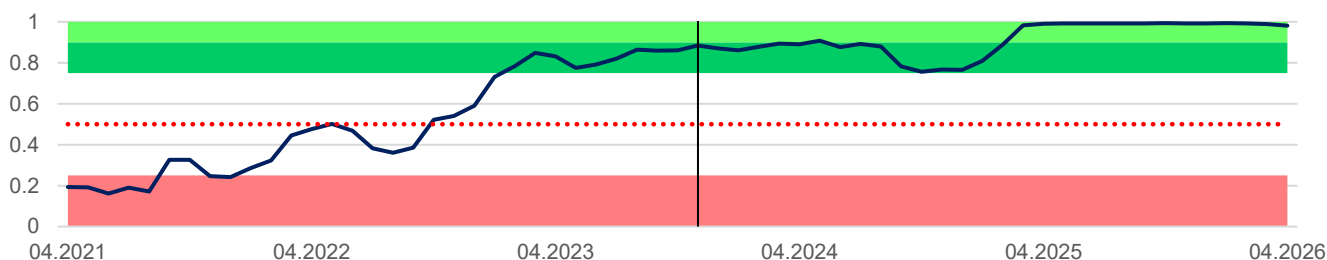
Return Peer Group Score 60 months



Risk Peer Group Score 60 months



Risk/Return Peer Group Score 60 months



Information and explanations on the key metrics can be found in our glossary [↗](#).

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Oberbanscheidt Global Flexibel UI – DE000A1T75S2 [↗](#)

Asset Manager	Oberbanscheidt & Cie. ↗
Absolut ranking	Multi-Asset Flexible & High Equity Bias ↗
Peer group	Multi-Asset Global Flexible ↗

Scoring methodology

Performance figure	Criteria	Points
1.) Ø Peer Group Score: Average Peer Group Score over the product's history.	≥ 90%	2
	75% - 90%	1
	25% - 75%	0
	< 25%	-2
2.) Consistent Top 50%: t-value (10%-level) for the test: Average Peer Group Score - 0,5, using Newey-West standard errors using 10 lags.	Top 50% (t ≥ 1,645)	2
	Neutral	0
	Underperformer (t ≤ -1,645)	-2
Momentum:	↑ ≥ 10PP	1
3.) Short: Difference between current 3M and 12M average Peer Group Score.	↗ 5PP ≤ x < 10PP	0,5
	→ -5PP ≤ x < 5PP	0
4.) Mid: Difference between current and prior year 12M average Peer Group Score.	↘ -10PP ≤ x < -5PP	-0,5
	↓ < -10PP	-1
5. 7.) Time in Top 25%: Number of months, in which the product achieved a Peer Group Score at or above 75% relativ to the product's history (first half second half).	≥ 75%	1 2
	50% - 75%	0,5 1
	10% - 50%	0 0
	< 10%	-1 -2
6. 8.) Time in Bottom 25%: Number of months, in which the product achieved a Peer Group Score below 25% relativ to the product's history (first half second half).	≤ 5%	1 2
	5 - 10%	0,5 1
	10% - 40%	0 0
	> 40%	-1 -2
Streak length:		
9.) Longest consecutive time period in which the product achieved a Peer Group Score at or above 75 % relativ to the product's history.	≥ 33%	2 -2
	15% - 33%	1 -1
10.) Longest consecutive time period in which the product achieved a Peer Group Score below 25 % relativ to the product's history.	< 15%	0 0
	Overall Persistence Score is the average of the three sub scores for return, risk and risk/return. Calculation of final sub scores: First, summed points are divided by 14, which results in a score between +/-1, which is then rescaled to fall into a range between 0-1. Shaded areas in score speedometer indicate that values are not observed in the product's peer group. 12 months scores are calculated for products with a minimum track record of 24 months, while the calculation of 36 and 60 months scores require a history of at least 48 and 72 months.	Sub score max./min. points

Points	12 months											36 months											60 months										
	1	2	3	4	5	6	7	8	9	10	Σ	1	2	3	4	5	6	7	8	9	#	Σ	1	2	3	4	5	6	7	8	9	10	Σ
Return	0	2	-1	1	0	0	1	2	1	0	6	0	2	-1	0	-1	0	2	2	2	0	7	1	2	-1	1	0	1	2	2	2	0	10
Risk	0	0	-1	1	-1	0	0	2	0	-1	1	0	0	0	1	-1	-1	0	2	0	-1	0	0	0	0	1	-1	0	0	2	0	0	2
Risk/Return	0	0	0	1	-1	0	1	2	1	-1	3	0	0	0	1	-1	-1	2	2	2	-1	4	0	2	0	1	0	0	2	2	2	0	9

Information and explanations on the key metrics can be found in our glossary [↗](#).

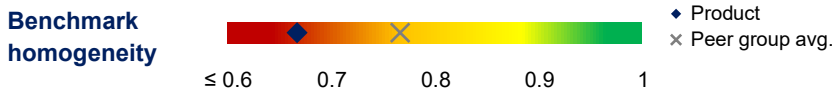
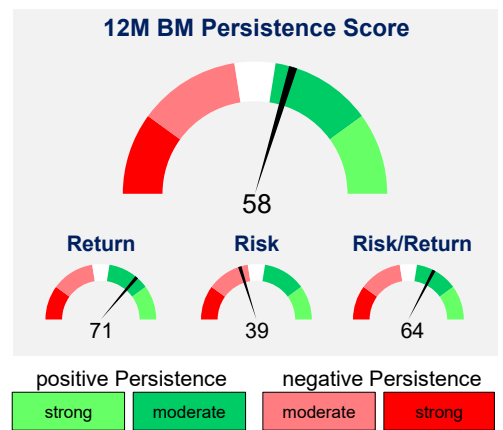
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Persistence Analysis Benchmark – 5/2026

Oberbanscheidt Global Flexibel UI – DE000A1T75S2 [↗](#)

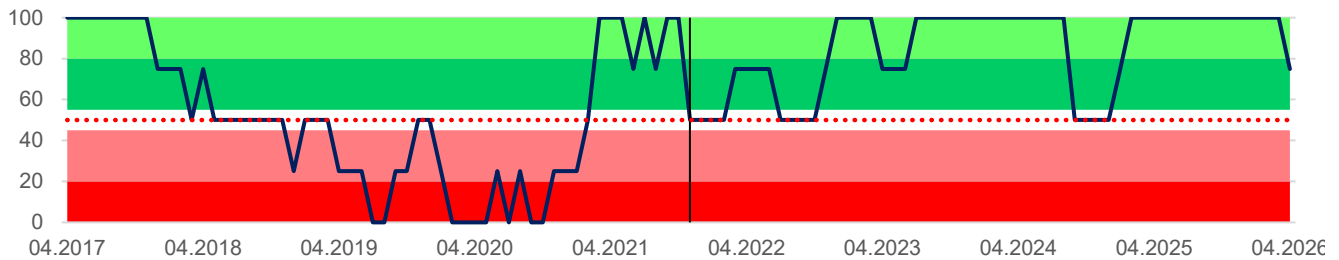
Asset Manager Oberbanscheidt & Cie. [↗](#)
Absolut|ranking Multi-Asset Flexible & High Equity Bias [↗](#)
Peer group Multi-Asset Global Flexible [↗](#)
Währung EUR
AuM (Mio. Euro) 288 **AuM vs. Peer** ●
Benchmark 50% Bloomb Multiverse / 50% MSCI ACWI [↗](#)



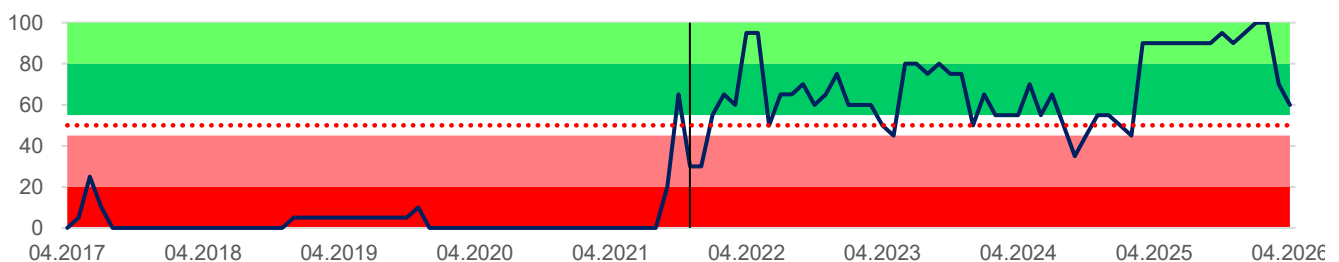
12 months analysis (110 rolling periods)

Scores	Ø BM Score	Consistent above 50	Momentum		Time above 80 below 20		Streak length vs. History		Persistence Score
			Short	Mid	1st half	2nd half	above 80	below 20	
Return	68%	above 50	↓	↑	25% 16%	58% 0%	14 13%	4 4%	71
Risk	36%	Neutral	↓	↑	0% 95%	31% 0%	12 11%	50 45%	39
Risk/Ret.	55%	Neutral	→	↑	15% 73%	78% 0%	23 21%	40 36%	64

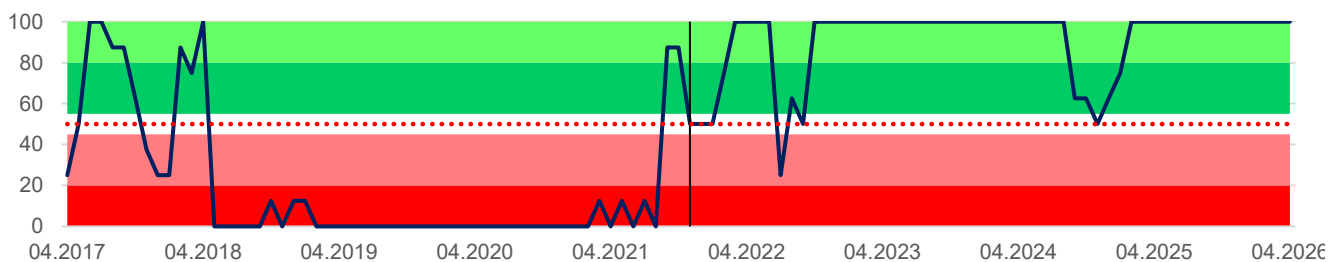
Return Benchmark Score 12 months



Risk Benchmark Score 12 months



Risk/Return Benchmark Score 12 months



Information and explanations on the key metrics can be found in our glossary [↗](#).

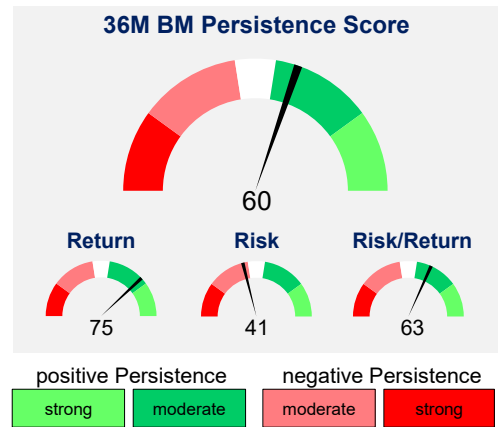
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Persistence Analysis Benchmark – 5/2026

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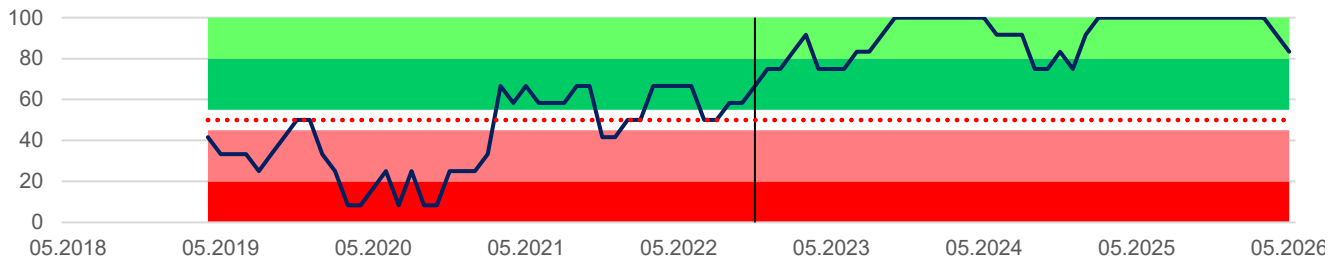
Asset Manager Oberbanscheidt & Cie.
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Peer group Multi-Asset Global Flexible
Währung EUR
AuM (Mio. Euro) 288 **AuM vs. Peer**
Benchmark 50% Bloomb Multiverse / 50% MSCI ACWI



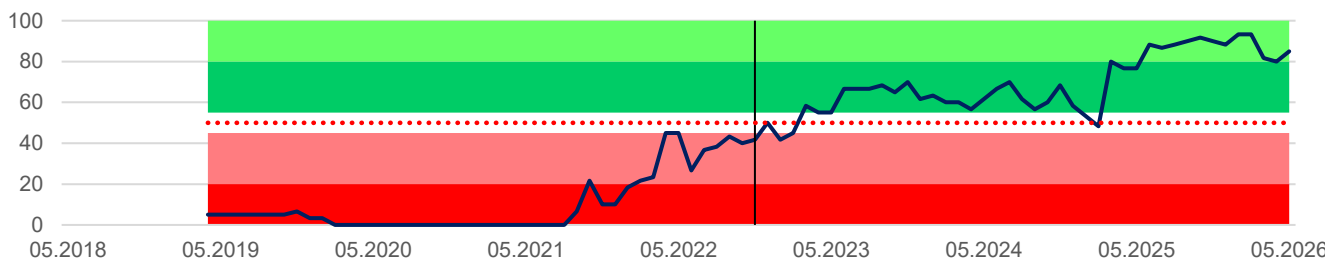
36 months analysis (86 rolling periods)

Scores	Ø BM Score	Consistent above 50	Momentum		Time above 80 below 20				Streak length vs. History		Persistence Score
			Short	Mid	1st half	2nd half	above 80	below 20			
Return	66%	above 50	↘	↗	0% 14%	79% 0%	17 20%	3 3%	75		
Risk	39%	Neutral	↘	↗	0% 77%	30% 0%	12 14%	30 35%	41		
Risk/Ret.	56%	Neutral	→	↗	0% 74%	95% 0%	41 48%	29 34%	63		

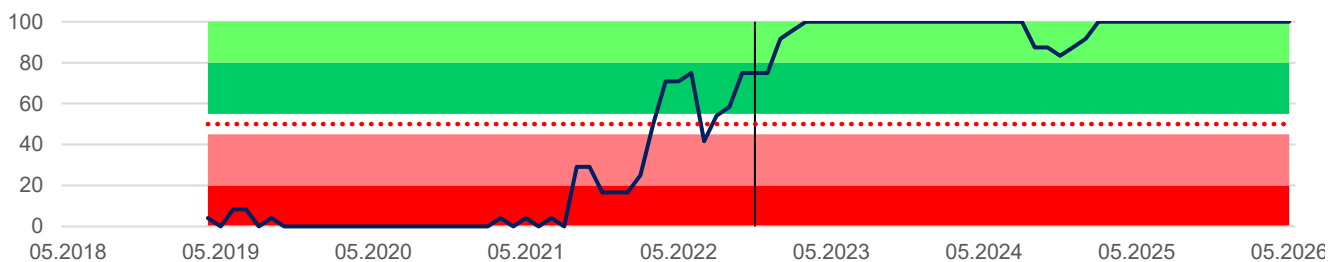
Return Benchmark Score 36 months



Risk Benchmark Score 36 months



Risk/Return Benchmark Score 36 months



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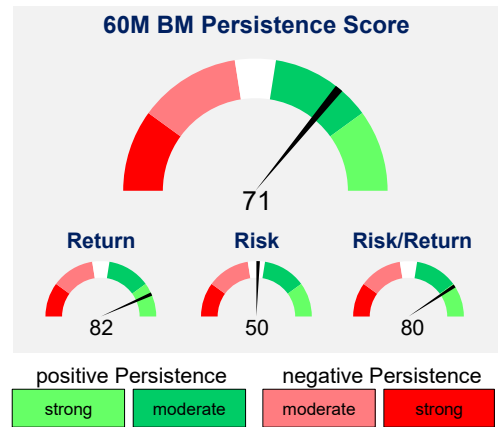
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Persistence Analysis Benchmark – 5/2026

Oberbanscheidt Global Flexibel UI – DE000A1T75S2

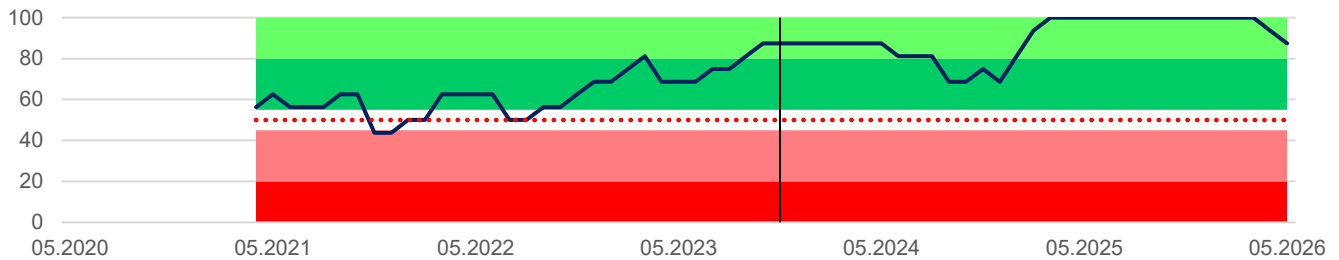
Asset Manager Oberbanscheidt & Cie. [↗](#)
Absolut|ranking Multi-Asset Flexible & High Equity Bias [↗](#)
Peer group Multi-Asset Global Flexible [↗](#)
Währung EUR
AuM (Mio. Euro) 288 **AuM vs. Peer** ●
Benchmark 50% Bloomb Multiverse / 50% MSCI ACWI [↗](#)



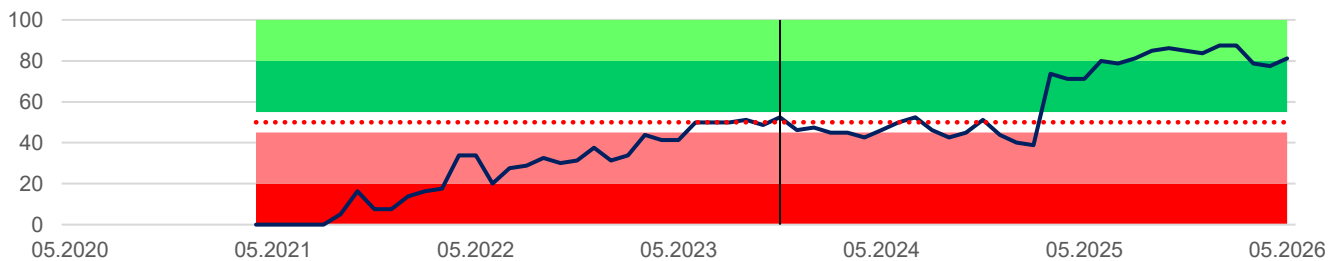
60 months analysis (62 rolling periods)

Scores	Ø BM Score	Consistent above 50	Momentum		Time above 80 below 20		Streak length vs. History		Persistence Score
			Short	Mid	1st half	2nd half	above 80	below 20	
Return	76%	above 50	→	↑	10% 0%	87% 0%	17 27%	0 0%	82
Risk	44%	Neutral	→	↑	0% 39%	29% 0%	7 11%	12 19%	50
Risk/Ret.	70%	above 50	→	↗	29% 29%	87% 0%	19 31%	5 8%	80

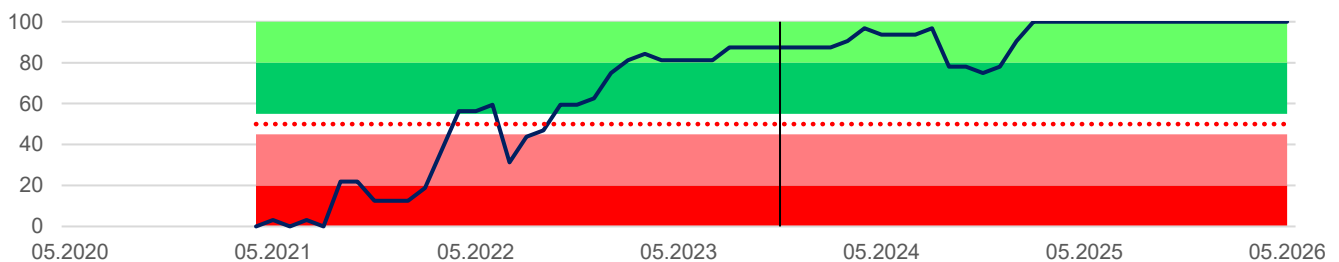
Return Benchmark Score 60 months



Risk Benchmark Score 60 months



Risk/Return Benchmark Score 60 months



Information and explanations on the key metrics can be found in our glossary [↗](#).

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Benchmark Persistence Scoring methodology

Performance figure	Criteria	Points
1.) Ø Benchmark Score: Average Benchmark Score over the product's history.	≥ 80	2
	55 - 80	1
	45 - 55	0
	20 - 45	-1
	< 20	-2
2.) Consistent above 50: t-value (10%-level) for the test: Average Benchmark Score - 50, using Newey-West standard errors using 10 lags.	above 50 (t ≥ 1,645)	2
	Neutral	0
	below 50 (t ≤ -1,645)	-2
Momentum:	↑ ≥ 10PP	1
	↗ 5PP ≤ x < 10PP	0,5
3.) Short: Difference between current 3M and 12M average Benchmark Score.	→ -5PP ≤ x < 5PP	0
4.) Mid: Difference between current and prior year 12M average Benchmark Score.	↘ -10PP ≤ x < -5PP	-0,5
	↓ < -10PP	-1
5. 7.) Time above 80: Number of months, in which the product achieved a Benchmark Score at or above 80 relativ to the product's history (first half second half).	≥ 75%	1 2
	50% - 75%	0,5 1
	10% - 50%	0 0
	< 10%	-1 -2
6. 8.) Time below 20: Number of months, in which the product achieved a Benchmark Score below 20 relativ to the product's history (first half second half).	≤ 5%	1 2
	5 - 10%	0,5 1
	10% - 40%	0 0
	≥ 40%	-1 -2
Streak length:		
9.) Longest consecutive time period in which the product achieved a Benchmark Score at or above 80 relativ to the product's history.	≥ 33%	2 -2
	15% - 33%	1 -1
10.) Longest consecutive time period in which the product achieved a Benchmark Score below 20 relativ to the product's history.	< 15%	0 0

Sub Score max./min. points +/-14

Overall Persistence Score is the average of the three sub Scores for return, risk and risk/return. Calculation of final sub Scores: First, summed points are divided by 14, which results in a Score between +/-1, which is then rescaled to fall into a range between 0-1. 12 months scores are calculated for products with a minimum track record of 24 months, while the calculation of 36 and 60 months scores require a history of at least 48 and 72 months.

Points	12 months											36 months											60 months										
	1	2	3	4	5	6	7	8	9	10	Σ	1	2	3	4	5	6	7	8	9	#	Σ	1	2	3	4	5	6	7	8	9	10	Σ
Return	1	2	-1	1	0	0	1	2	0	0	6	1	2	-1	1	-1	0	2	2	1	0	7	1	2	0	1	-1	1	2	2	1	0	9
Risk	-1	0	-1	1	-1	-1	0	2	0	-2	-3	-1	0	-1	1	-1	-1	0	2	0	-2	-3	-1	0	0	1	-1	0	0	2	0	-1	0
Risk/Return	1	0	0	1	0	-1	2	2	1	-2	4	1	0	0	1	-1	-1	2	2	2	-2	4	1	2	0	1	0	0	2	2	1	0	9

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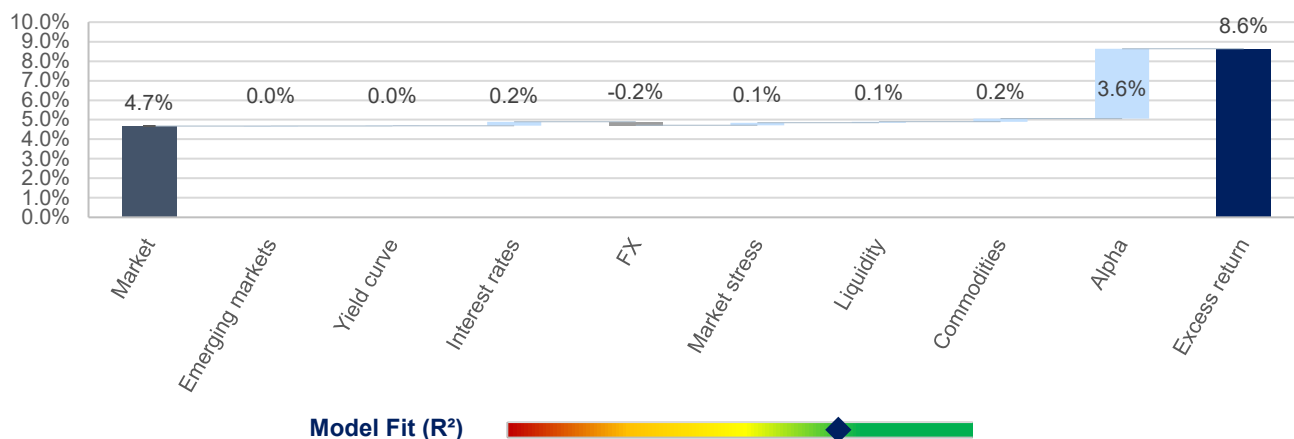
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Asset Manager Oberbanscheidt & Cie. [↗](#)
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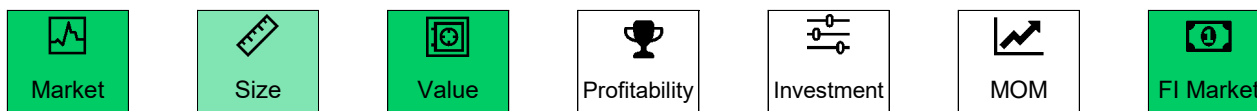
Global macro factors - Summary (Jun. 16 - Mai. 26)



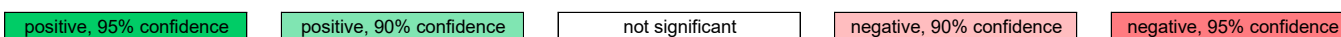
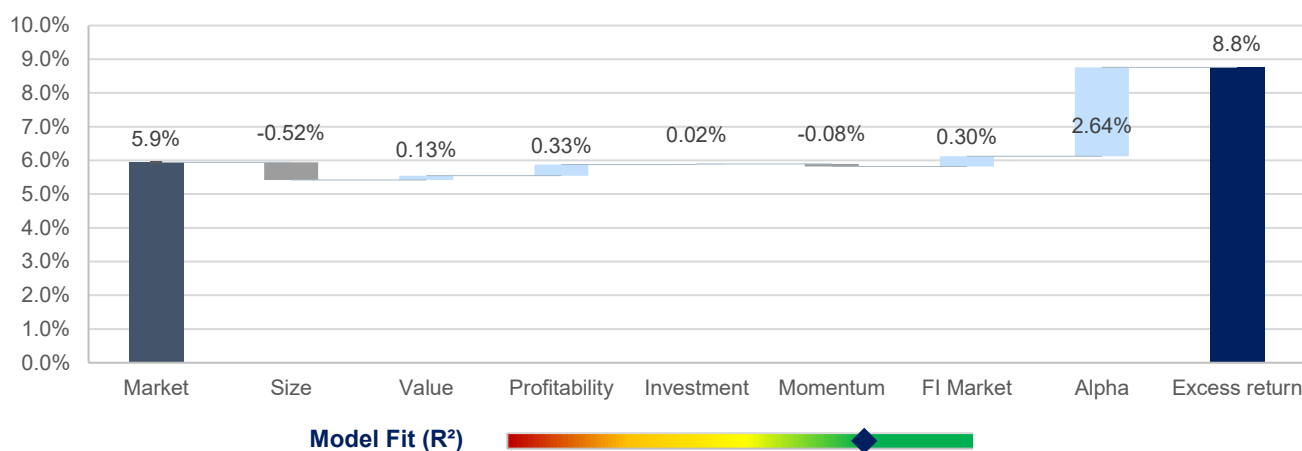
Return contribution (annualized)



Local (MA Global) style factors - Summary (Mai. 16 - Apr. 26)



Return contribution (annualized)



[360° Analyses: Factsheet](#) [↗](#) [Peer Group](#) [↗](#) [Benchmark](#) [↗](#) [Asset Flow](#) [↗](#)

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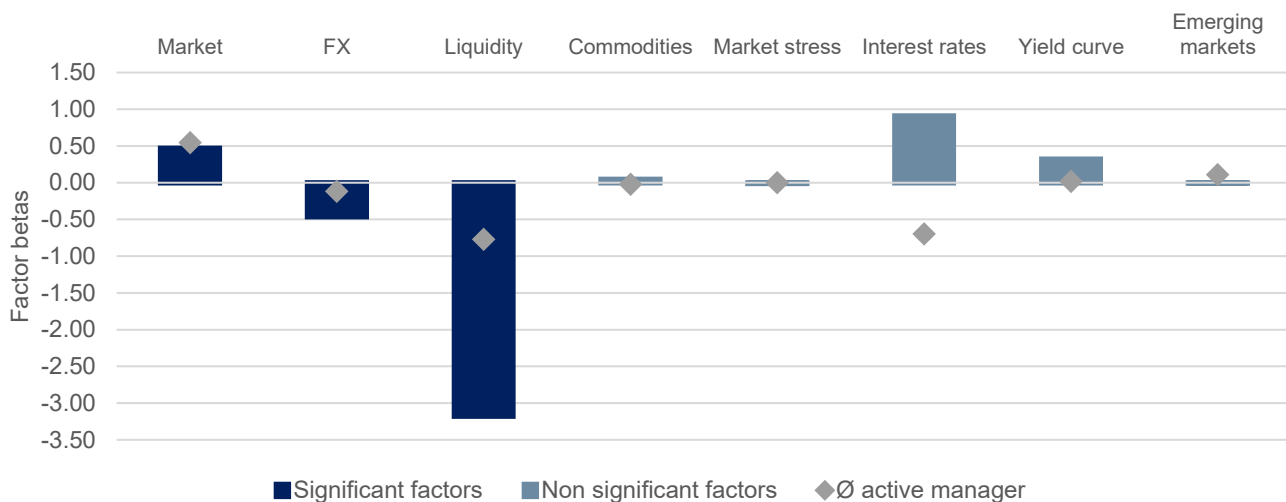
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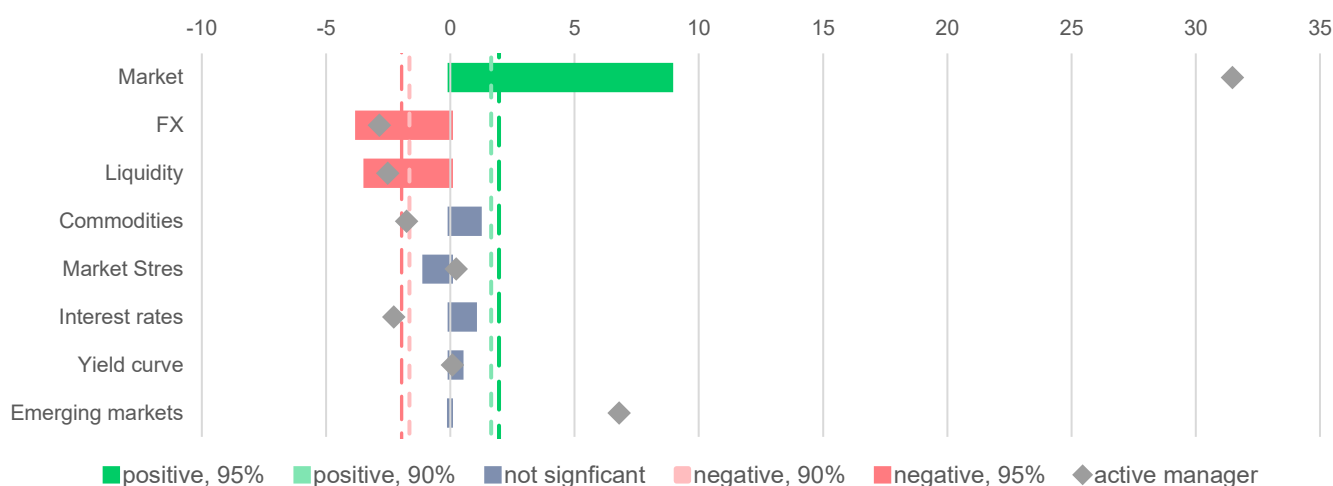
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Peer group Multi-Asset Global Flexible

Period Jun.16 - Mai.26

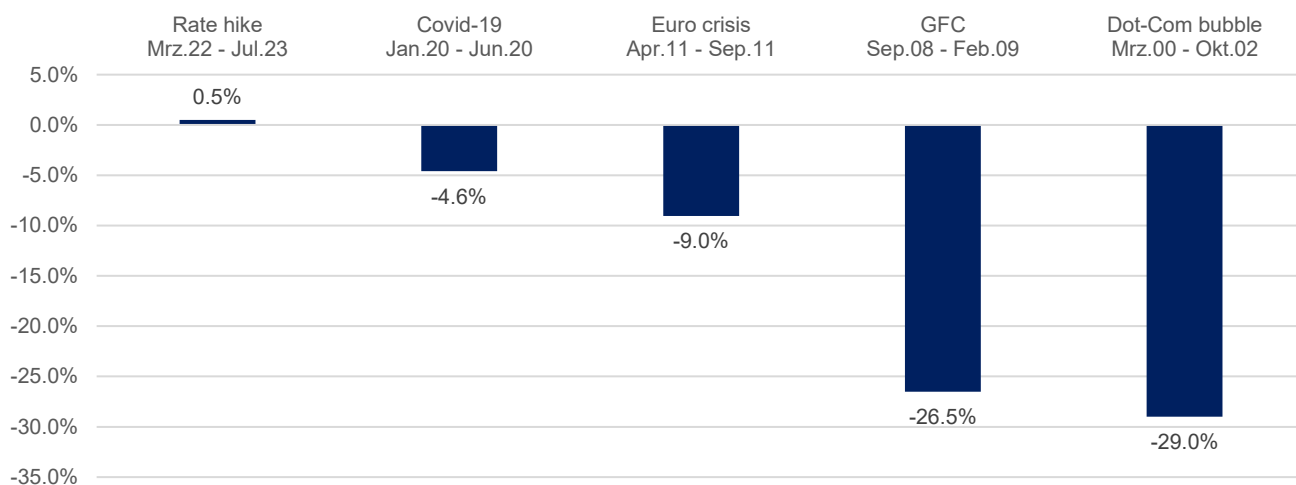
1 | Factor exposures (sorted by t-values)



2 | Statistical significance (t-values)



3 | Crisis scenarios



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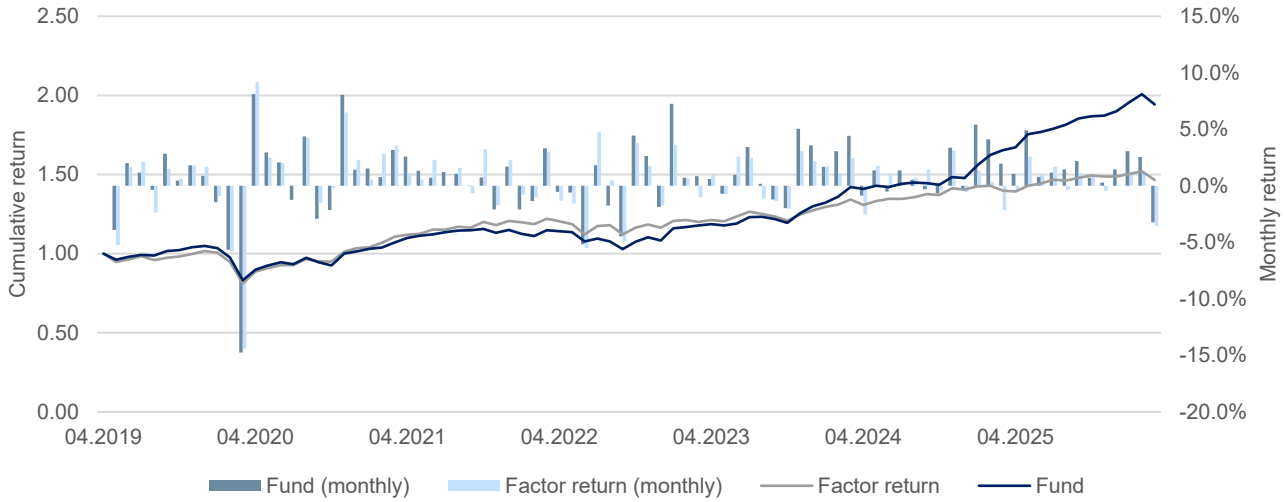
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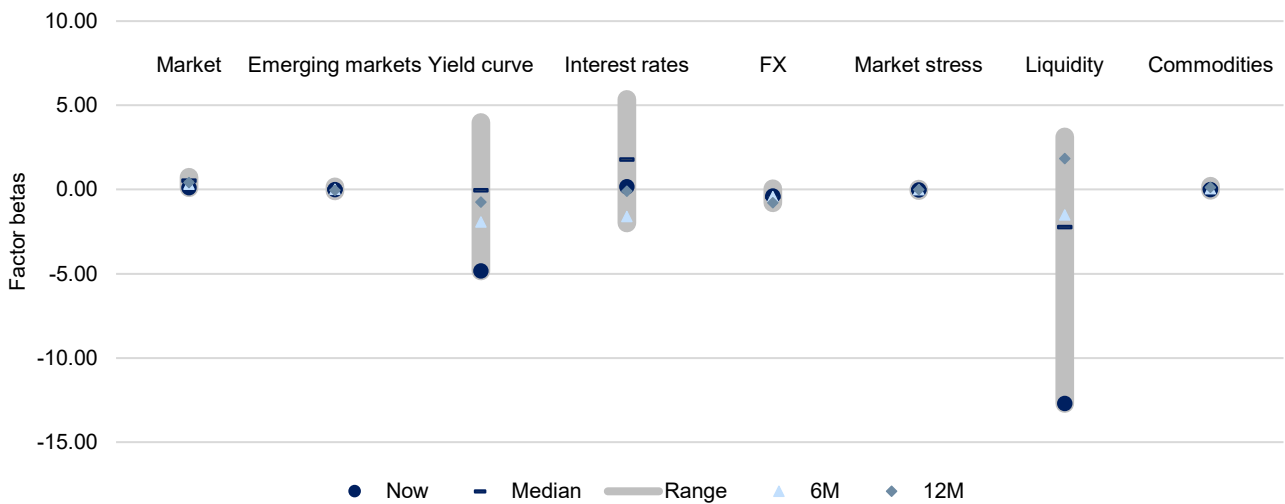
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Absolut|ranking Multi-Asset Flexible & High Equity Bias [↗](#)
Peer group Multi-Asset Global Flexible [↗](#)

Period Jun.16 - Mai.26

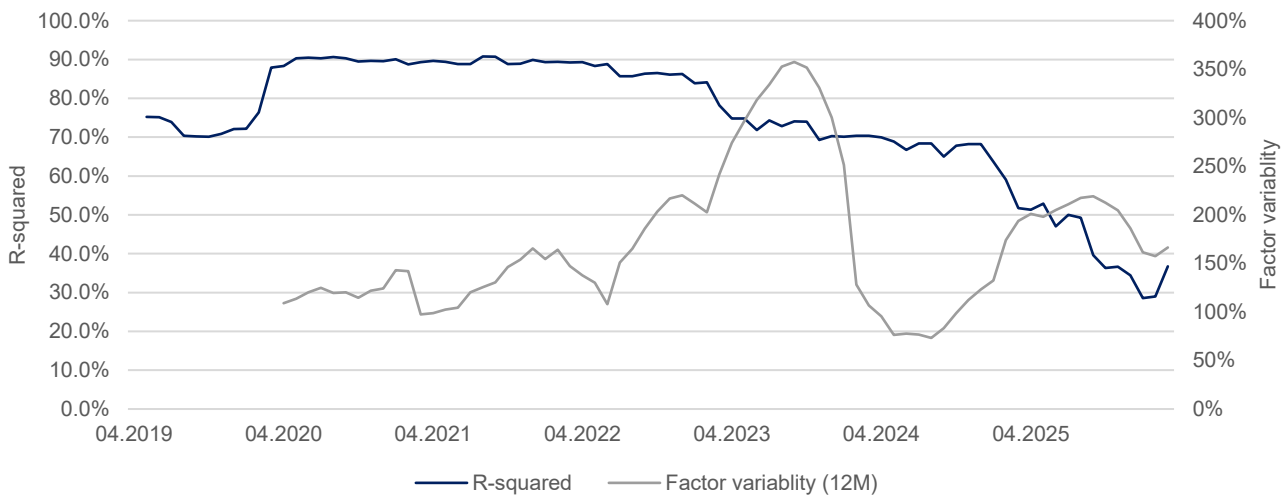
4 | Product vs. factor returns (rolling 36M regression)



5 | Factor exposure ranges (rolling 36M regressions)



6 | R-squared and total factor variability (rolling 36M regressions)



Information and explanations on the key metrics can be found in our glossary [↗](#).

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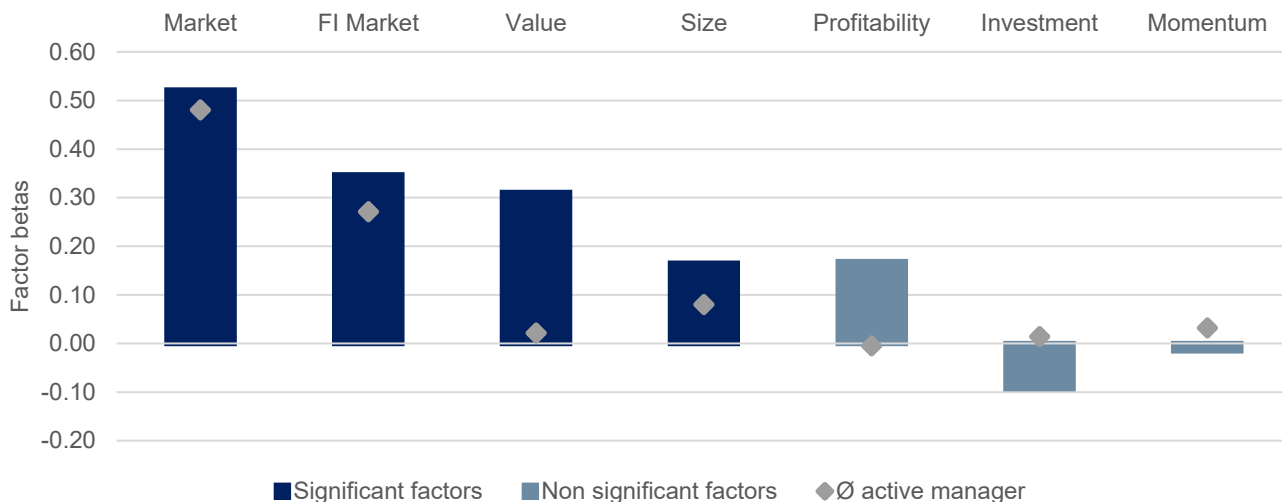
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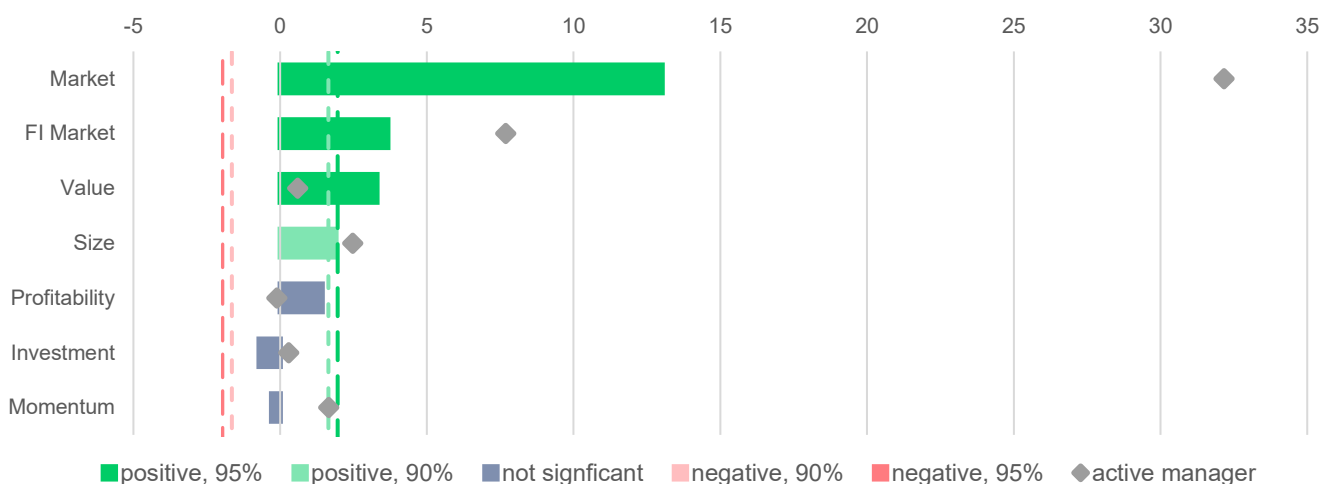
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Period Mai.16 - Apr.26

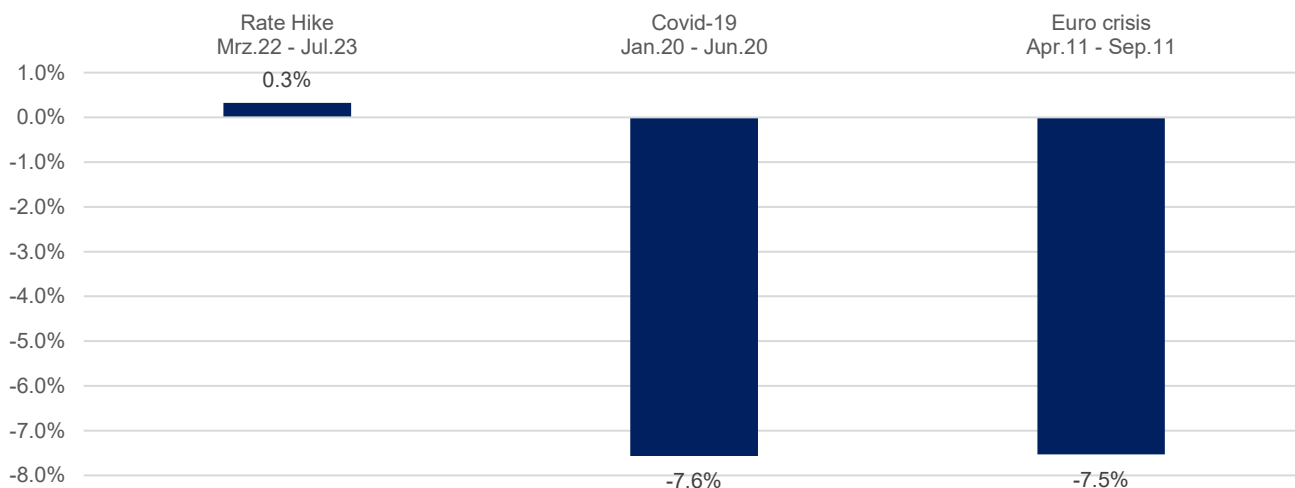
1 | Factor exposures (sorted by t-values)



2 | Statistical significance (t-values)



3 | Crisis scenarios (limited view: factor history available from 2010)



Information and explanations on the key metrics can be found in our glossary

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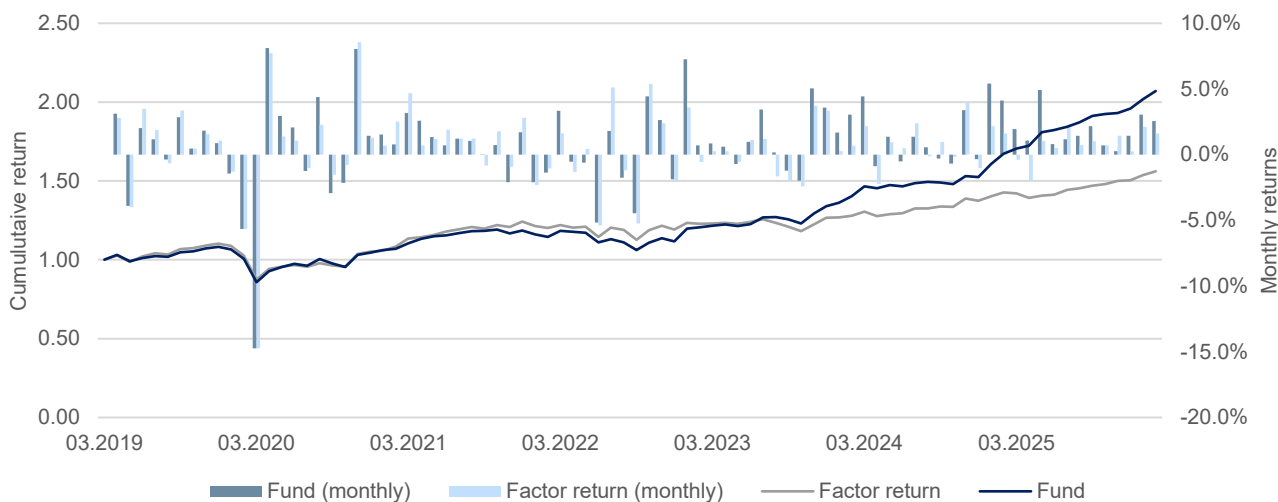
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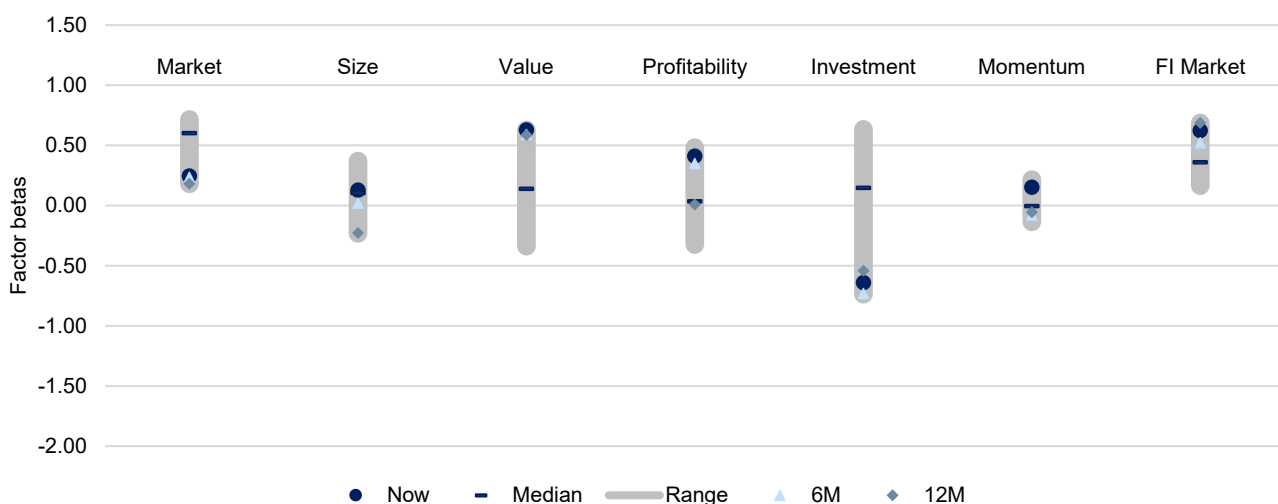
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Absolut[r]anking Multi-Asset Flexible & High Equity Bias [↗](#)
Peer group Multi-Asset Global Flexible [↗](#)

Period Mai.16 - Apr.26

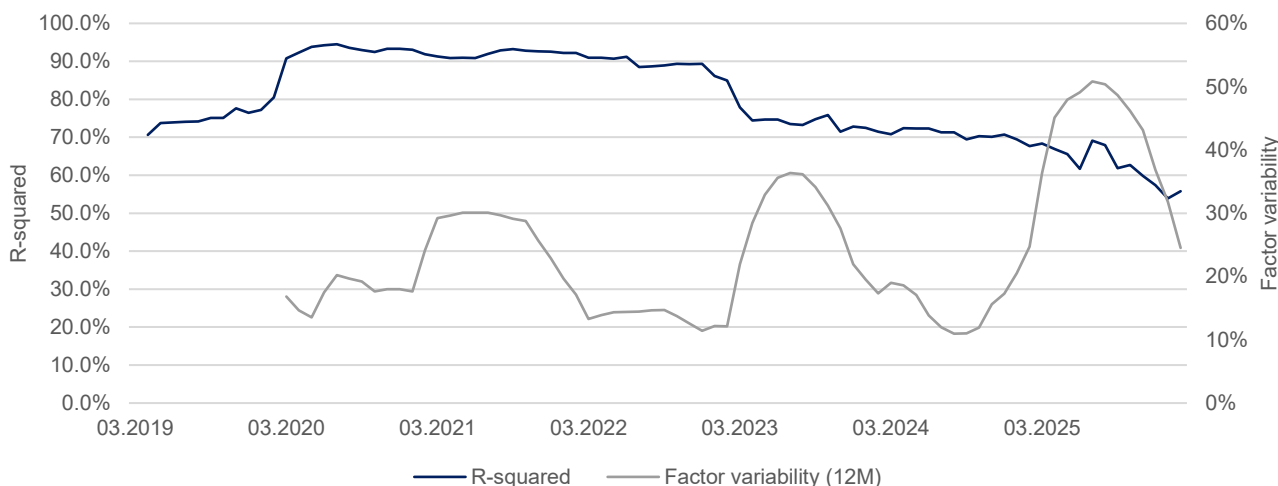
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Macro risk factors - overview

Market	Monthly return of the MSCI World Index in Euro in excess of 1-month ESTR rate.
Emerging markets	Monthly return of the MSCI Emerging Markets Index in excess of S&P 500 Index.
Market stress	Monthly percentage change of the Merrill Lynch MOVE index.
Yield curve	Monthly change of the Global term spread calculated from Global 10-year - 2-year government bond yield (GDP-weighted: Japan, China, Eurozone, USA).
Interest rates	Monthly change of the Global 10-year government bond yield (GDP-weighted: Japan, China, Eurozone, USA).
Liquidity	Spread between Bloomberg 3 month US Commercial Paper Index and 3 month US Treasury Bill.
Commodities	Monthly return of the Bloomberg Commodity Index in Euro in excess of 1-month ESTR rate.
FX	Monthly percentage change of the trade-weighted US-Dollar index.
Excess return	Monthly return of the Product in Euro in excess of 1-month ESTR rate.

Style factors - overview

Market	The Market factor is the monthly excess return of the local Fama-French equity market portfolio, calculated as the value-weighted market return minus the local risk-free rate ($RM - RF$).
Value	The Value factor is the monthly excess return of the local Fama-French HML factor, constructed as the return difference between high and low book-to-market equity portfolios within the local market.
Size	The Size factor is the monthly excess return of the local Fama-French SMB factor, calculated as the return difference between small-cap and large-cap stock portfolios in the local market.
Profitability	The Profitability factor is the monthly excess return of the local Fama-French RMW factor, constructed as the return difference between firms with robust and weak operating profitability, controlling for size.
Investment	The Investment factor is the monthly excess return of the local Fama-French CMA factor, calculated as the return difference between firms with conservative and aggressive investment behaviour, controlling for size.
Momentum	The Momentum factor is the monthly excess return of the local Fama-French WML factor, constructed as the return difference between past winner and past loser stock portfolios.
FI market	Monthly total return of a broad global credit universe, hedged to Euro.
Excess return	Monthly return of the Product in Euro in excess of 1-month ESTR rate.

*Data is taken from Kenneth French's data library, which contains factor sets for a variety of global countries and regions. The following data sets were used: Developed and Europe. For the analysis, the closest regional or country data set was applied. Returns are converted to the perspective of a euro investor based on Glück, Hübel and Scholz (2020) for long-only factors. Data for the fixed income factor were provided by Quoniam Asset Management.

Asset Flow Analysis – 5/2026



Oberbanscheidt Global Flexibel UI – DE000A1T75S2 [↗](#)

Asset Manager	Oberbanscheidt & Cie. ↗
Absolut ranking	Multi-Asset Flexible & High Equity Bias ↗
Peer group	Multi-Asset Global Flexible ↗
Product provide	Oberbanscheidt & Cie. ↗
Custodian	-

AuM (Euro, m.) 288 ●

Net flows (Euro, m. / percentile rank)

2026	121.8	(97%)	36M	203.6	(94.7%)
12M	187.2	(96.6%)	60M	206.5	(93.5%)

Universe: Assets under management (Euro, bn.)

Avg.	0.4	Number of funds	938
Total	351.2	Share of 10 largest funds	28.0%

Fig. 1 | Monthly net flows

in million Euro

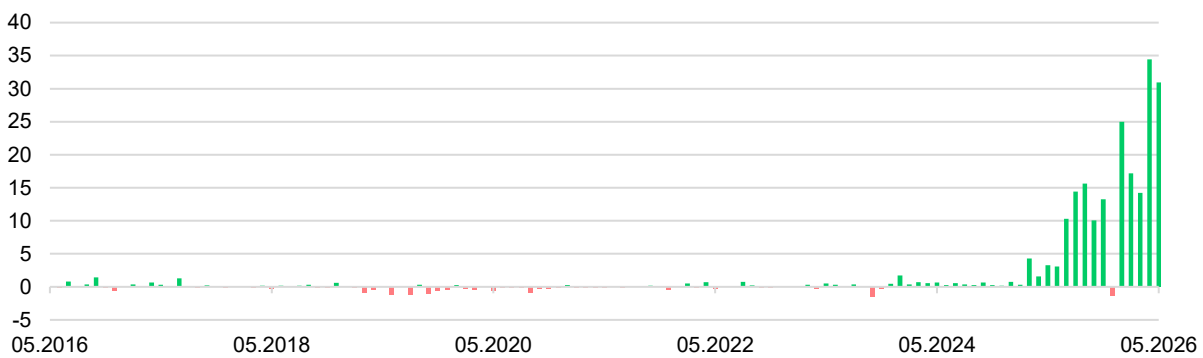


Fig. 2 | Cumulative net flows

in million Euro

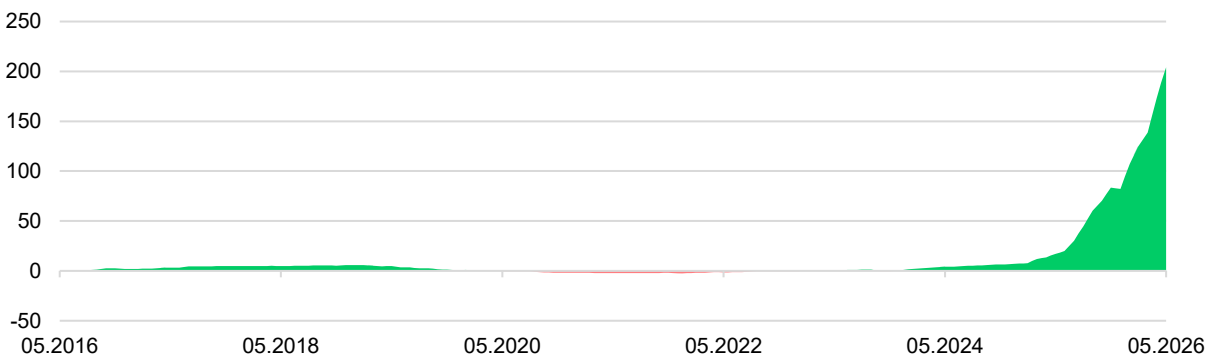
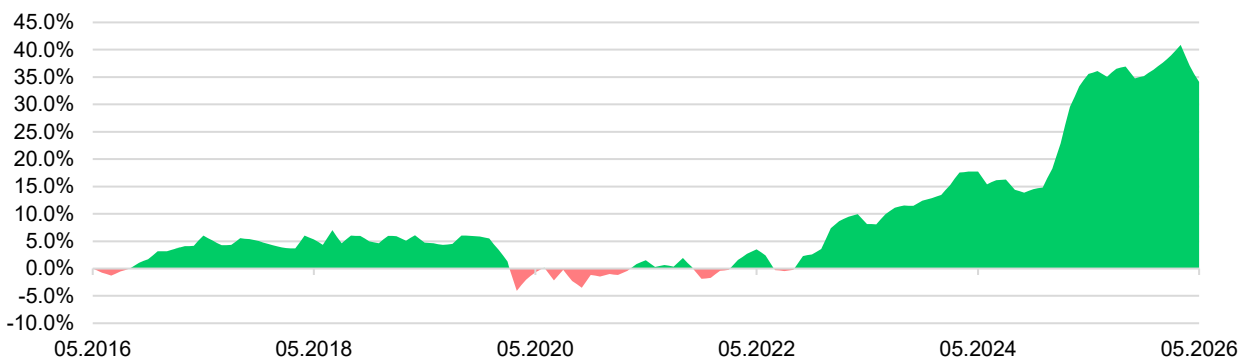


Fig. 3 | Cumulative excess return vs. Multi-Asset Global Flexible

in percentage points



■ ■ estimated values

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Fig. 4 | Assets under management

in million Euro

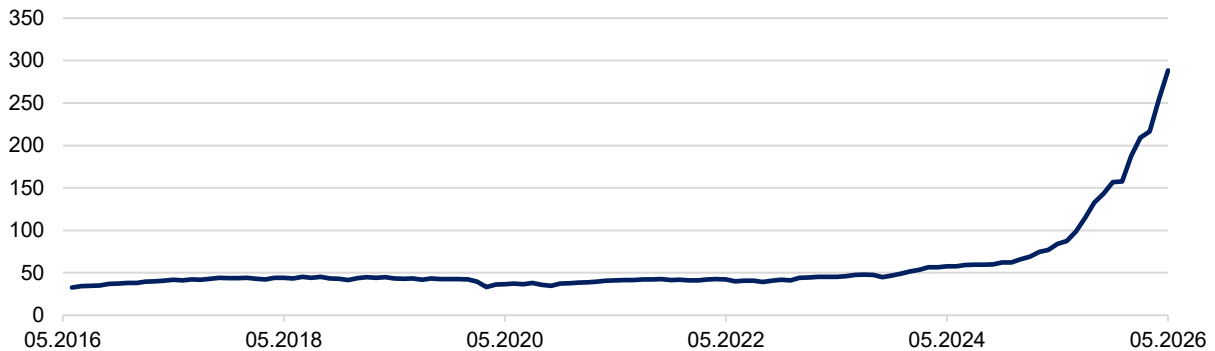


Fig. 5 | Assets under management: Market share in Multi-Asset Global Flexible

in Percent

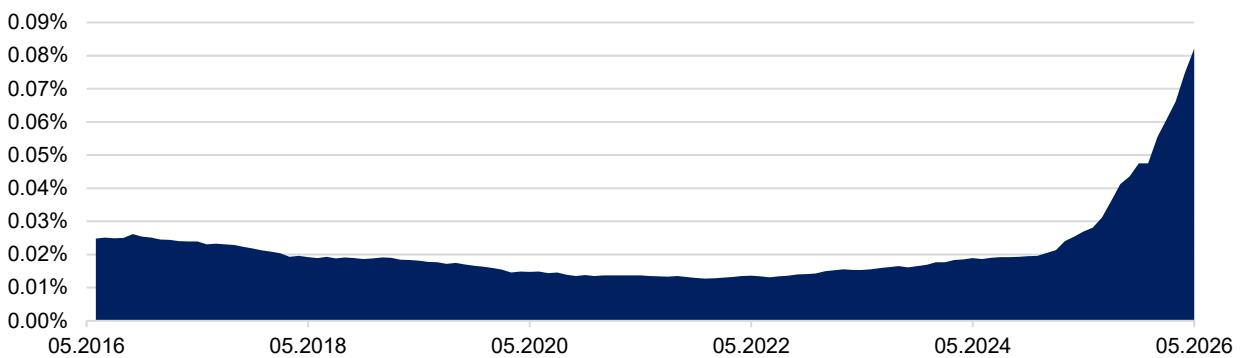


Fig. 6 | Assets under management: Rank in Multi-Asset Global Flexible

Percentile Rank

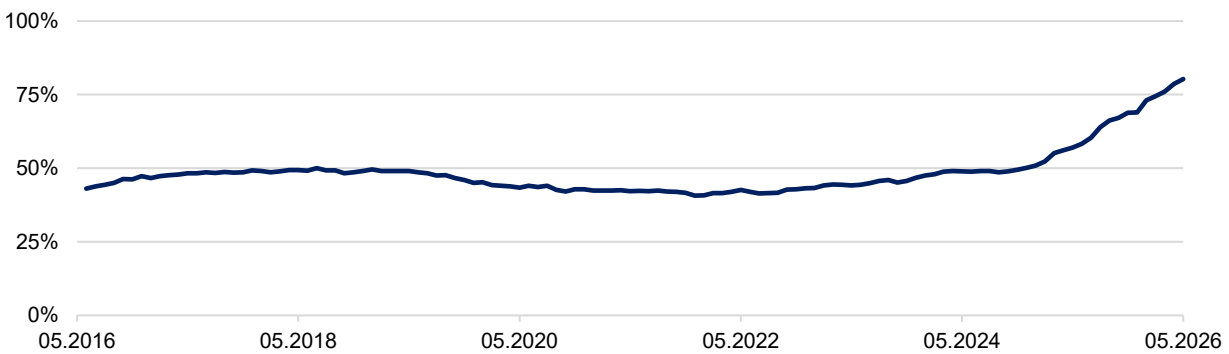
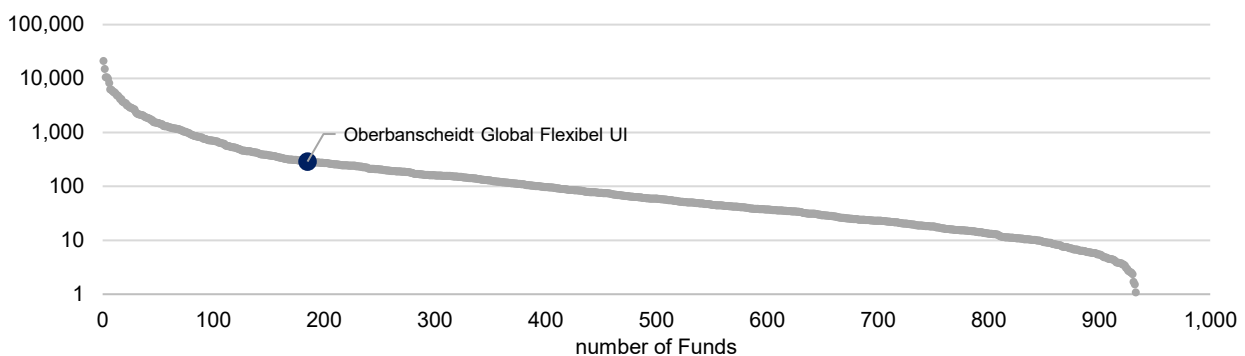


Fig. 7 | Assets under management: Distribution in Multi-Asset Global Flexible

log. / in million Euro



..... estimated values

360° Analyses: [Factsheet](#) [Benchmark](#) [Peer Group](#)

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Ausgabe Juni 2026

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