Absolut ranking

Asset manager analyses for institutional investors

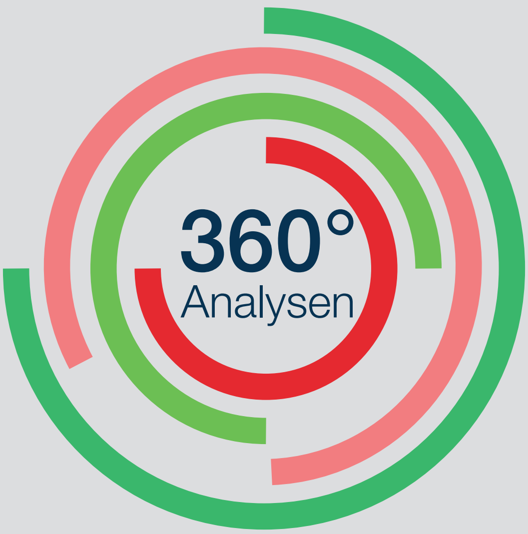
Absolut Research GmbH

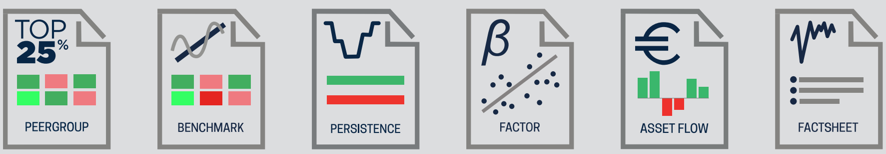
Composite Analysis

Oberbanscheidt Global Flexibel UI

Oberbanscheidt & Cie.

Datenstand: 31.07.2026





Oberbanscheidt Global Flexibel UI

Factsheet – 7/2026

Oberbanscheidt Global Flexibel UI – DE000A1T75S2

Asset Manager	Oberbanscheidt & Cie.
Absolut|ranking	Multi-Asset Flexible & High Equity Bias
Peer group	Multi-Asset Global Flexible
Product provider	Oberbanscheidt & Cie.
Fund company	Universal-Investment

Fund documents

Search query at FE fundinfo

General information

AuM (Euro, m.)	300
Base currency	EUR
Active/Passive	A
Fund of fund	N
Inception date	22.11.2013
Strategy inception	-
Merged ISIN	-
Merge date	-

Costs and status

Ongoing costs	1.21%
Management fee	0.25%
Performance fee	-
High-water mark	Y
Min. investment	500,000
Distributions	-
Region of sale	DE
UCITS	Y
Liquidity	Daily
Soft/hard close	N

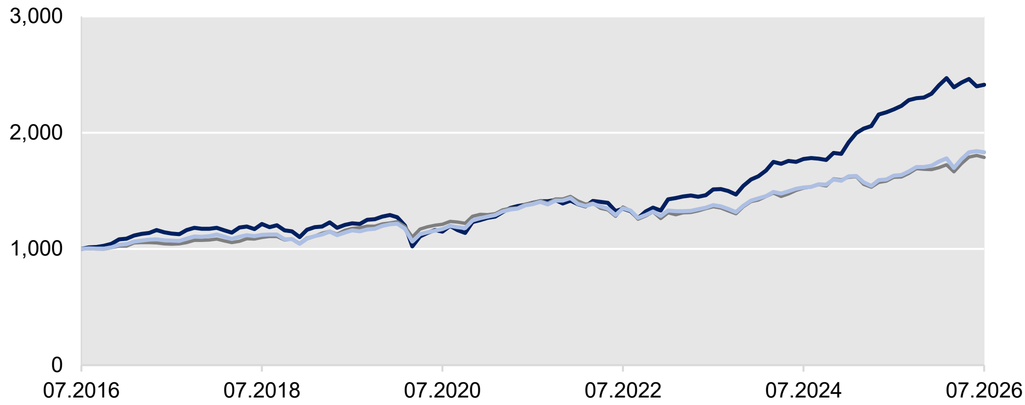
ESG overview

SFDR	Art. 6
MSCI ESG Quality	7.3/10
MSCI ESG vs. peer	75.6%
ISS ESG performance	55.4/100
ISS ESG prime	N
FNG-Label	-

ESG details

MSCI E score	5.9/10
MSCI S score	5.6/10
MSCI G score	6.6/10
ISS G score decile	1.0/10
MSCI impact	7.7%
ISS SDG impact rtg	150.0%
MSCI exclusion	16.0%
ISS flag ratio	16.5%
MSCI CO2-Int. (t/mil. $)	215
ISS CO2-Int. (t/mil. $)	211

Performance and return - ratios calculated with gross returns (EUR)



Product	Oberbanscheidt Global Flexibel UI
Benchmark 1 (market index)	50% Bloomb Multiverse / 50% MSCI ACWI
Benchmark 2 (active)	Active Manager Average - Multi-Asset Global Flexible

Returns*

1 Year	9.66%
2 Years	16.67%
3 Years	16.81%
5 Years	11.56%
10 Years	9.20%

Top 10% | Top 25% | 25% - 75% | Bottom 25%

*: All ratios >1 year are annualized.

Historical returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2026	3.06%	2.57%	-3.23%	1.77%	1.22%	-2.54%	0.55%						**3.26%**
2025	5.41%	4.11%	1.95%	1.06%	4.92%	0.80%	1.17%	1.45%	2.18%	0.70%	0.28%	1.45%	**28.47%**
2024	1.69%	3.05%	4.44%	-0.86%	1.37%	-0.50%	1.37%	0.55%	-0.30%	-0.67%	3.39%	-0.34%	**13.83%**
2023	7.26%	0.71%	0.86%	0.62%	-0.70%	0.98%	3.43%	0.17%	-1.21%	-1.96%	5.05%	3.57%	**20.03%**
2022	-2.09%	-1.36%	3.33%	-0.54%	-0.60%	-5.17%	1.81%	-1.75%	-4.45%	4.44%	2.64%	-1.87%	**-5.94%**
2021	1.54%	0.77%	3.17%	2.58%	1.34%	0.70%	1.22%	1.05%	0.02%	0.73%	-2.10%	1.72%	**13.40%**
2020	-1.43%	-5.66%	-14.75%	8.11%	2.96%	2.08%	-1.24%	4.38%	-2.91%	-2.15%	8.05%	1.43%	**-3.32%**
2019	5.59%	1.99%	0.43%	3.11%	-3.89%	2.03%	1.18%	-0.36%	2.85%	0.47%	1.83%	0.89%	**17.04%**
2018	0.75%	-1.91%	-1.83%	4.02%	0.63%	-1.84%	3.77%	-2.22%	1.31%	-3.70%	-0.63%	-4.22%	**-6.08%**
2017	0.49%	2.66%	1.18%	0.86%	2.02%	-1.63%	-0.92%	-0.39%	3.02%	1.68%	-0.64%	0.02%	**8.53%**
2016							2.15%	1.26%	0.35%	1.07%	1.60%	3.67%	**10.49%**

Information and explanations on the key metrics can be found in our glossary.

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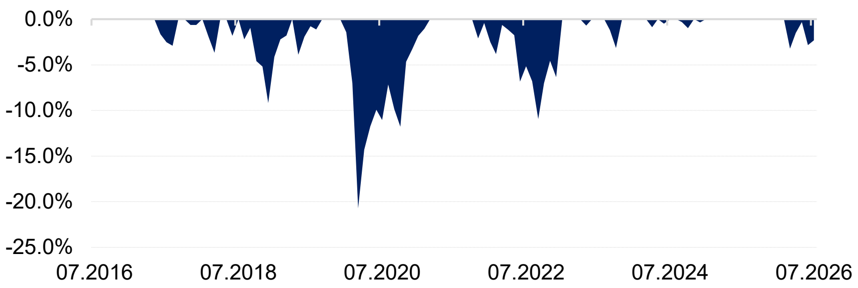
Factsheet – 7/2026

Oberbanscheidt Global Flexibel UI – DE000A1T75S2

Asset Manager	Oberbanscheidt & Cie.
Absolut|ranking	Multi-Asset Flexible & High Equity Bias
Peer group	Multi-Asset Global Flexible
Product provider	Oberbanscheidt & Cie.
Fund company	Universal-Investment

Drawdowns



Risk

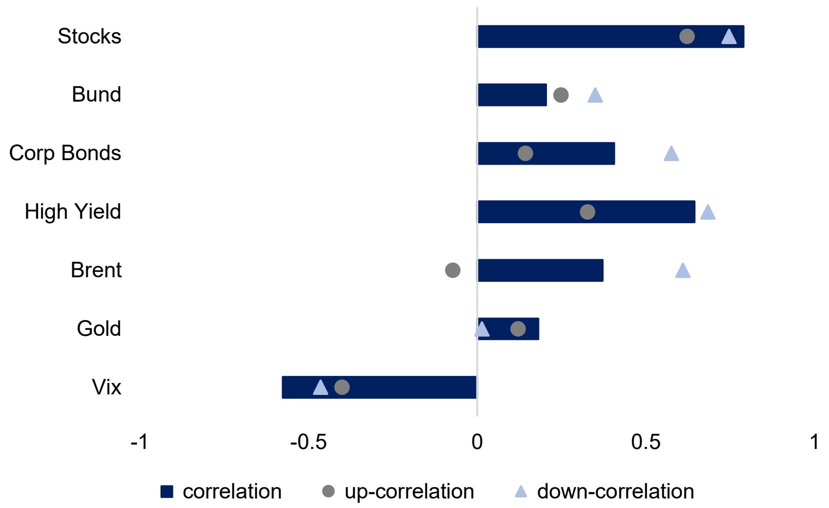
Standard deviation*	
1 Year	6.59%
2 Years	7.06%
3 Years	7.27%
5 Years	8.33%
10 Years	9.96%

SRI

1	2	**3**	4	5	6	7

*: All ratios >1 year are annualized.

Asset class correlations - 10 Years



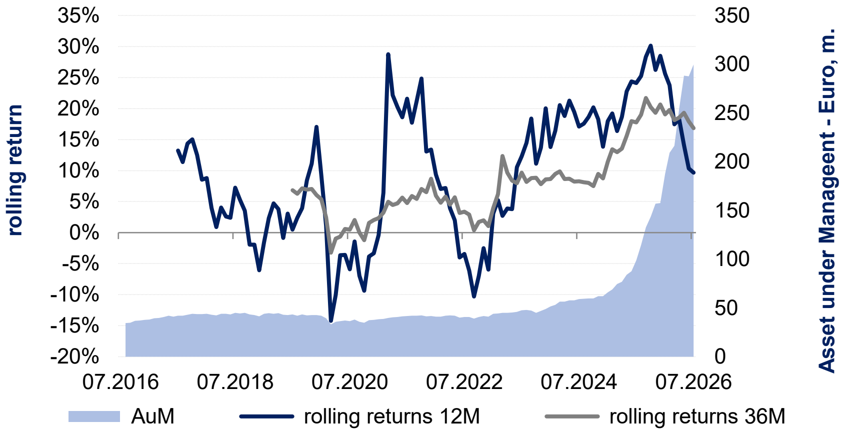
Risk/Return

Sharpe ratio	
1 Year	1.14
2 Years	1.99
3 Years	1.87
5 Years	1.14
10 Years	0.84

Gain / Loss ratio	
1 Year	2.64
2 Years	5.45
3 Years	5.10
5 Years	2.76
10 Years	2.10

Top 10% | Top 25% | 25% - 75% | Bottom 25%

Assets and performance



Net flows (estimated)

	Euro, m.	Percentage
1 Year	191.53	193.82%
2 Years	216.90	367.52%
3 Years	220.94	464.86%
5 Years	224.15	538.72%
10 Years	221.03	648.02%

360° Analyses:

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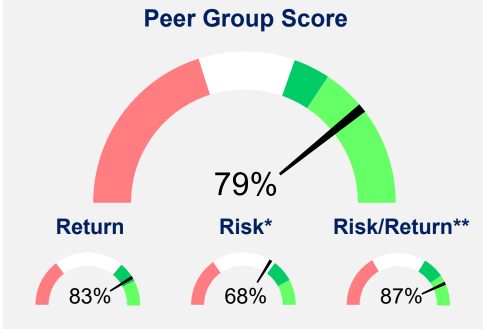
Peer Group Analysis – 7/2026

Oberbanscheidt Global Flexibel UI – DE000A1T75S2

Asset Manager	Oberbanscheidt & Cie.
Absolut|ranking	Multi-Asset Flexible & High Equity Bias
Peer group	Multi-Asset Global Flexible
Ongoing costs	1.21% (ratios calculated with gross returns)
Ø-Costs (peer)	1.55%
Currency	EUR
AuM (Mio. Euro)	300 **AuM vs. Peer** ●

Peer group homogeneity

◆ Product
× Peer group avg.



Calculation from 12 months onwards

Top 10% | Top 25% | 25% - 75% | Bottom 25%

		Return	Risk					Risk/Return	
	# Funds	**Return**	**StDev***	**MaxDD***	**VaR***	**MVaR***	**WM***	**SR****	**GLR****
Year to Date	938	3.26% 797							
1 Year	935	9.66% 635	6.59% 213	-3.23% 171	-2.34% 231 ↑	-2.95% 273	-3.23% 191	1.140 456	2.639 597 ↑
2 Years	923	16.67% 41	7.06% 299	-3.23% 82	-2.04% 134	-2.09% 102	-3.23% 123	1.986 10	5.449 15
3 Years	892	16.81% 30	7.27% 354	-3.23% 55	-2.13% 162	-2.14% 115	-3.23% 110	1.874 3	5.104 18
5 Years	855	11.56% 22	8.33% 389	-10.96% 267	-3.01% 235	-3.02% 182	-5.17% 266	1.139 9	2.756 15
10 Years	579	9.20% 50 ↑	9.96% 391	-20.72% 474	-3.95% 363	-4.49% 369	-14.75% 500	0.843 31	2.104 30

	# Funds	**Return**	**StDev***	**MaxDD***	**VaR***	**MVaR***	**WM***	**SR****	**GLR****
2025	932	28.47% 22	5.97% 320	0.00% 1	-0.71% 38	-0.16% 11	0.28% 2	4.370 6	nd -
2024	907	13.83% 303	6.14% 611	-0.97% 209	-1.82% 577	-1.51% 430	-0.86% 181	1.621 427	5.927 393
2023	883	20.03% 39	9.45% 675	-3.15% 239	-2.92% 496	-2.24% 310	-1.96% 320	1.700 47	5.857 56
2022	871	-5.94% 153	10.37% 366	-10.58% 283	-5.39% 311	-5.34% 361	-5.17% 396	-0.006 211	0.685 143
2021	851	13.40% 423	4.54% 291	-2.10% 529	-1.10% 311	-1.36% 387	-2.10% 543	3.091 317	7.068 329

↑/↓ Improved/Declined in color-code vs. prior month

Top 10% | Top 25% | 25% - 75% | Bottom 25%

360° Analyses: **Factsheet** **Benchmark** **Asset Flow**

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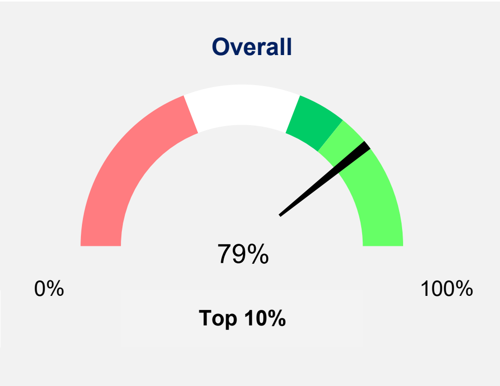
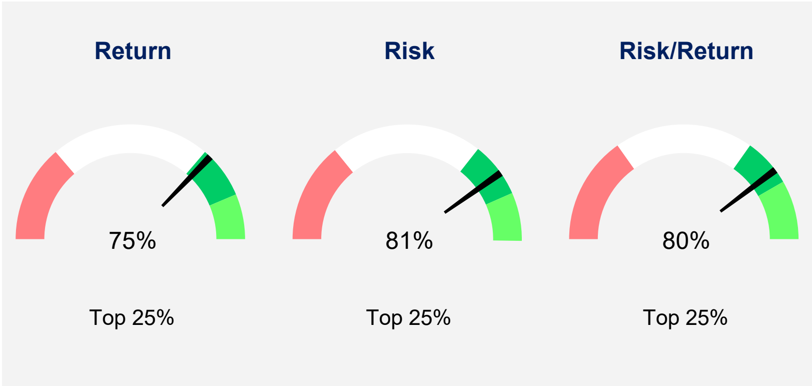
Peer Group Analysis – 7/2026

Oberbanscheidt Global Flexibel UI – DE000A1T75S2

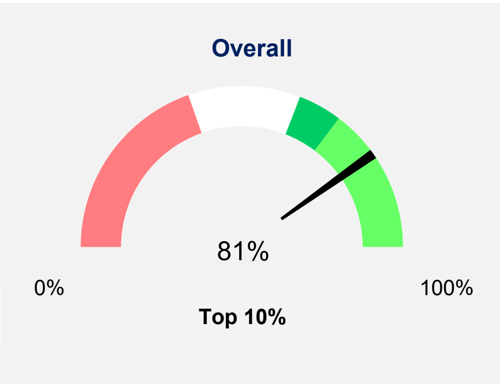
Asset Manager	Oberbanscheidt & Cie.
Absolut|ranking	Multi-Asset Flexible & High Equity Bias
Peer group	Multi-Asset Global Flexible

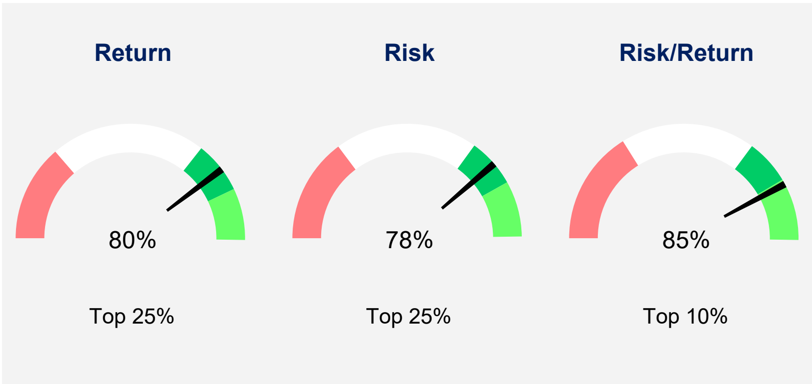
3 years - Peer Group Scores



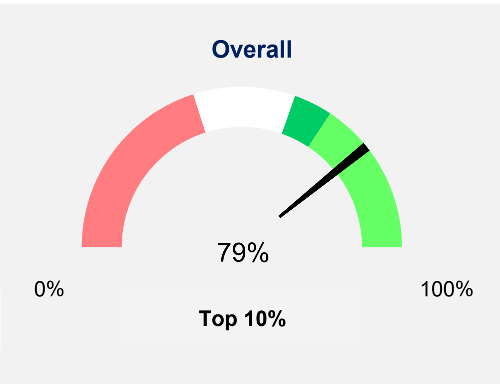


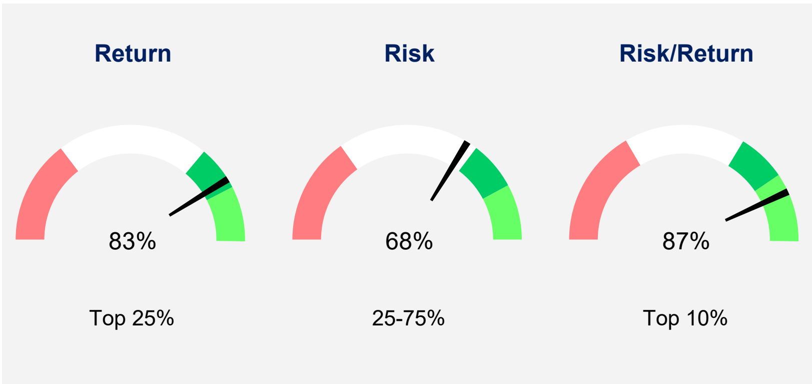
5 Years - Peer Group Scores





10 Years - Peer Group Scores





Top 10%	Top 25%	25% - 75%	Bottom 25%

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Peer Group Analysis – 7/2026

Oberbanscheidt Global Flexibel UI – DE000A1T75S2

Absolut research

Asset Manager	Oberbanscheidt & Cie.
Absolut|ranking	Multi-Asset Flexible & High Equity Bias
Peer group	Multi-Asset Global Flexible

*ratios annualized

Product | Peer group average

Ratios	Per	Value	Rank	#	Percentile	Quartile	Min	Universe	Max	Ø	Value - Ø
Return	YTD	**3.26%**	797	938	85%	**100** 75 50 25 10	-4.55%		30.89%	6.75%	-3.5 PP
	1Y	**9.66%**	635	935	68%	100 **75** 50 25 10	-13.20%		44.55%	12.38%	-2.7 PP
	2Y*	**16.67%**	41	923	4%	100 75 50 25 **10**	-7.72%		33.53%	9.40%	7.3 PP
	3Y*	**16.81%**	30	892	3%	100 75 50 25 **10**	-5.86%		28.99%	9.85%	7.0 PP
	5Y*	**11.56%**	22	855	3%	100 75 50 25 **10**	-12.86%		20.09%	5.62%	5.9 PP
	10Y*	**9.20%**	50	579	9%	100 75 50 25 **10**	-6.07%		18.84%	6.07%	3.1 PP
	2025	**28.47%**	22	932	2%	100 75 50 25 **10**	-27.43%		53.46%	8.08%	20.4 PP
	2024	**13.83%**	303	907	33%	100 75 **50** 25 10	-11.33%		53.69%	12.10%	1.7 PP
	2023	**20.03%**	39	883	4%	100 75 50 25 **10**	-17.30%		43.33%	10.30%	9.7 PP
	2022	**-5.94%**	153	871	18%	100 75 50 **25** 10	-42.12%		40.01%	-10.65%	4.7 PP
	2021	**13.40%**	423	851	50%	100 75 **50** 25 10	-14.27%		45.45%	13.76%	-0.4 PP
StDev	1Y	**6.59%**	213	935	23%	100 75 50 **25** 10	0.29%		38.50%	9.28%	-2.7 PP
	2Y*	**7.06%**	299	923	32%	100 75 **50** 25 10	0.60%		29.15%	8.71%	-1.6 PP
	3Y*	**7.27%**	354	892	40%	100 75 **50** 25 10	0.78%		27.37%	8.39%	-1.1 PP
	5Y*	**8.33%**	389	855	45%	100 75 **50** 25 10	1.25%		23.20%	8.96%	-0.6 PP
	10Y*	**9.96%**	391	579	68%	100 **75** 50 25 10	1.58%		23.94%	9.05%	0.9 PP
	2025	**5.97%**	320	932	34%	100 75 **50** 25 10	0.39%		25.82%	7.69%	-1.7 PP
	2024	**6.14%**	611	907	67%	100 **75** 50 25 10	0.47%		25.31%	5.71%	0.4 PP
	2023	**9.45%**	675	883	76%	**100** 75 50 25 10	0.90%		40.48%	8.01%	1.4 PP
	2022	**10.37%**	366	871	42%	100 75 **50** 25 10	1.76%		32.03%	11.29%	-0.9 PP
	2021	**4.54%**	291	851	34%	100 75 **50** 25 10	0.38%		25.07%	5.67%	-1.1 PP
MaxDD	1Y	**-3.23%**	171	935	18%	100 75 50 **25** 10	-24.23%		-0.01%	-5.16%	1.9 PP
	2Y	**-3.23%**	82	923	9%	100 75 50 25 **10**	-33.89%		-0.19%	-7.08%	3.8 PP
	3Y	**-3.23%**	55	892	6%	100 75 50 25 **10**	-33.89%		-0.19%	-7.39%	4.2 PP
	5Y	**-10.96%**	267	855	31%	100 75 **50** 25 10	-56.57%		-2.56%	-13.85%	2.9 PP
	10Y	**-20.72%**	474	579	82%	**100** 75 50 25 10	-56.57%		-3.57%	-16.64%	-4.1 PP
	2025	**0.00%**	1	932	0%	100 75 50 25 **10**	-30.51%		0.00%	-5.99%	6.0 PP
	2024	**-0.97%**	209	907	23%	100 75 50 **25** 10	-13.56%		0.00%	-1.99%	1.0 PP
	2023	**-3.15%**	239	883	27%	100 75 **50** 25 10	-31.85%		-0.04%	-4.80%	1.7 PP
	2022	**-10.58%**	283	871	32%	100 75 **50** 25 10	-42.12%		-1.58%	-13.05%	2.5 PP
	2021	**-2.10%**	529	851	62%	100 **75** 50 25 10	-16.37%		0.00%	-2.13%	0.0 PP
VaR	1Y	**-2.34%**	231	935	25%	100 75 50 **25** 10	-16.29%		0.00%	-3.40%	1.1 PP
	2Y*	**-2.04%**	134	923	15%	100 75 50 **25** 10	-11.82%		-0.03%	-3.36%	1.3 PP
	3Y*	**-2.13%**	162	892	18%	100 75 50 **25** 10	-12.26%		-0.07%	-3.17%	1.0 PP
	5Y*	**-3.01%**	235	855	27%	100 75 **50** 25 10	-10.53%		-0.41%	-3.76%	0.8 PP
	10Y*	**-3.95%**	363	579	63%	100 **75** 50 25 10	-11.14%		-0.65%	-3.77%	-0.2 PP
	2025	**-0.71%**	38	932	4%	100 75 50 25 **10**	-13.75%		0.00%	-2.99%	2.3 PP
	2024	**-1.82%**	577	907	64%	100 **75** 50 25 10	-11.91%		0.00%	-1.75%	-0.1 PP
	2023	**-2.92%**	496	883	56%	100 **75** 50 25 10	-17.19%		-0.10%	-2.96%	0.0 PP
	2022	**-5.39%**	311	871	36%	100 75 **50** 25 10	-16.50%		-1.05%	-6.26%	0.9 PP
	2021	**-1.10%**	311	851	37%	100 75 **50** 25 10	-11.68%		0.00%	-1.61%	0.5 PP

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Absolut|ranking Multi-Asset Flexible & High Equity Bias
Peer group Multi-Asset Global Flexible

*ratios annualized — Product — Peer group average

Ratios	Per	Value	Rank	#	Percentile	Quartile	Min	Universe	Max	Ø	Value - Ø
MVaR	1Y	**-2.95%**	273	935	29%	100 75 **50** 25 10	-18.02%		0.00%	-3.82%	0.9 PP
	2Y*	**-2.09%**	102	923	11%	100 75 50 **25** 10	-13.01%		-0.03%	-3.71%	1.6 PP
	3Y*	**-2.14%**	115	892	13%	100 75 50 **25** 10	-12.42%		-0.01%	-3.41%	1.3 PP
	5Y*	**-3.02%**	182	855	21%	100 75 50 **25** 10	-10.76%		-0.51%	-4.01%	1.0 PP
	10Y*	**-4.49%**	369	579	64%	100 **75** 50 25 10	-12.56%		-0.81%	-4.13%	-0.4 PP
	2025	**-0.16%**	11	932	1%	100 75 50 25 **10**	-16.12%		0.23%	-3.37%	3.2 PP
	2024	**-1.51%**	430	907	47%	100 75 **50** 25 10	-13.59%		0.13%	-1.79%	0.3 PP
	2023	**-2.24%**	310	883	35%	100 75 **50** 25 10	-17.28%		0.01%	-2.80%	0.6 PP
	2022	**-5.34%**	361	871	41%	100 75 **50** 25 10	-17.97%		-1.11%	-5.95%	0.6 PP
	2021	**-1.36%**	387	851	45%	100 75 **50** 25 10	-9.21%		0.29%	-1.72%	0.4 PP
WM	1Y	**-3.23%**	191	935	20%	100 75 50 **25** 10	-15.48%		-0.01%	-4.84%	1.6 PP
	2Y	**-3.23%**	123	923	13%	100 75 50 **25** 10	-17.66%		-0.19%	-5.41%	2.2 PP
	3Y	**-3.23%**	110	892	12%	100 75 50 **25** 10	-17.66%		-0.19%	-5.45%	2.2 PP
	5Y	**-5.17%**	266	855	31%	100 75 **50** 25 10	-20.86%		-1.12%	-6.30%	1.1 PP
	10Y	**-14.75%**	500	579	86%	**100** 75 50 25 10	-46.78%		-2.14%	-10.48%	-4.3 PP
	2025	**0.28%**	2	932	0%	100 75 50 25 **10**	-17.66%		0.68%	-3.86%	4.1 PP
	2024	**-0.86%**	181	907	20%	100 75 50 **25** 10	-12.62%		0.35%	-1.81%	1.0 PP
	2023	**-1.96%**	320	883	36%	100 75 **50** 25 10	-11.93%		-0.04%	-2.51%	0.5 PP
	2022	**-5.17%**	396	871	45%	100 75 **50** 25 10	-20.86%		-0.95%	-5.68%	0.5 PP
	2021	**-2.10%**	543	851	64%	100 **75** 50 25 10	-8.91%		0.14%	-1.95%	-0.2 PP
SR	1Y	**1.140**	456	935	49%	100 75 **50** 25 10	-0.033		4.623	1.137	0.002
	2Y*	**1.986**	10	923	1%	100 75 50 25 **10**	-0.024		2.686	0.824	1.162
	3Y*	**1.874**	3	892	0%	100 75 50 25 **10**	-0.016		2.574	0.839	1.035
	5Y*	**1.139**	9	855	1%	100 75 50 25 **10**	-0.024		1.958	0.413	0.726
	10Y*	**0.843**	31	579	5%	100 75 50 25 **10**	-0.008		1.120	0.579	0.264
	2025	**4.370**	6	932	1%	100 75 50 25 **10**	-0.069		6.100	0.949	3.422
	2024	**1.621**	427	907	47%	100 75 **50** 25 10	-0.024		4.668	1.558	0.062
	2023	**1.700**	47	883	5%	100 75 50 25 **10**	-0.040		2.841	0.866	0.834
	2022	**-0.006**	211	871	24%	100 75 50 **25** 10	-0.109		2.390	0.003	-0.009
	2021	**3.091**	317	851	37%	100 75 **50** 25 10	-0.010		6.454	2.722	0.369
GLR	1Y	**2.639**	597	935	64%	100 **75** 50 25 10	0.522		1436.547	4.825	-2.186
	2Y*	**5.449**	15	923	2%	100 75 50 25 **10**	0.706		33.263	2.510	2.939
	3Y*	**5.104**	18	892	2%	100 75 50 25 **10**	0.817		46.566	2.637	2.467
	5Y*	**2.756**	15	855	2%	100 75 50 25 **10**	0.584		5.789	1.687	1.069
	10Y*	**2.104**	30	579	5%	100 75 50 25 **10**	0.670		2.911	1.751	0.353
	2025	**nd**	-	932	-	100 75 50 25 **10**	0.201		nd	nd	nd
	2024	**5.927**	393	907	43%	100 75 **50** 25 10	0.458		nd	nd	nd
	2023	**5.857**	56	883	6%	100 75 50 25 **10**	0.532		88.616	3.287	2.570
	2022	**0.685**	143	871	16%	100 75 50 **25** 10	0.017		4.472	0.545	0.141
	2021	**7.068**	329	851	39%	100 75 **50** 25 10	0.246		nd	nd	nd

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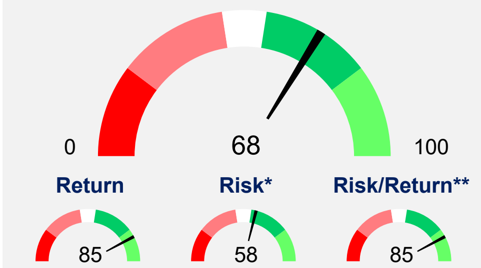
Benchmark Analysis – 7/2026

Oberbanscheidt Global Flexibel UI – DE000A1T75S2

Asset Manager	Oberbanscheidt & Cie.
Absolut|ranking	Multi-Asset Flexible & High Equity Bias
Peer group	Multi-Asset Global Flexible
Ongoing costs	1.21% (ratios calculated with gross returns)
Ø-Costs (peer)	1.55%
Currency	EUR
AuM (Mio. Euro)	300

AuM vs. Peer

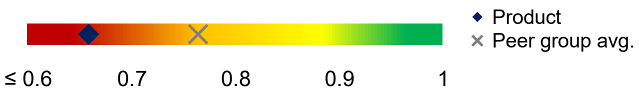
Benchmark score



Calculation from 12 months onwards

Outperformance		Underperformance	
strong	moderate	moderate	strong

Benchmark homogeneity



Benchmark 50% Bloomb Multiverse / 50% MSCI ACWI

ESMA-tracker N **Ø R-squared** 0.39 **Ø Beta** 0.66 **Ø Tracking error** 6.62%

		Return	Risk					Risk/Return	
	Tracking error	**Return**	**StDev***	**MaxDD***	**VaR***	**MVaR***	**WM***	**SR****	**GLR****
Year to Date	7.52%	3.26% (6.22%)							
1 Year	6.38%	9.66% (10.46%)	6.59% (7.08%)	-3.23% (-3.48%)	-2.34% (-2.51%)	-2.95% (-2.73%)	-3.23% (-3.48%)	1.140 (1.173)	2.639 (3.051)
2 Years	7.56%	16.67% (8.28%)	7.06% (7.02%)	-3.23% (-5.61%)	-2.04% (-2.65%)	-2.09% (-2.93%)	-3.23% (-4.10%)	1.986 (0.830)	5.449 (2.388)
3 Years	6.55%	16.81% (9.40%)	7.27% (7.06%)	-3.23% (-5.61%)	-2.13% (-2.58%)	-2.14% (-2.80%)	-3.23% (-4.10%)	1.874 (0.907)	5.104 (2.511)
5 Years	6.42%	11.56% (5.04%)	8.33% (8.27%)	-10.96% (-13.43%)	-3.01% (-3.49%)	-3.02% (-3.70%)	-5.17% (-5.34%)	1.139 (0.362)	2.756 (1.570)
10 Years	6.19%	9.20% (5.97%)	9.96% (7.64%)	-20.72% (-13.43%)	-3.95% (-3.12%)	-4.49% (-3.37%)	-14.75% (-7.75%)	0.843 (0.675)	2.104 (1.847)

	Tracking error	**Return**	**StDev***	**MaxDD***	**VaR***	**MVaR***	**WM***	**SR****	**GLR****
2025	7.68%	28.47% (5.57%)	5.97% (6.66%)	0.00% (-5.61%)	-0.71% (-2.69%)	-0.16% (-3.24%)	0.28% (-4.10%)	4.370 (0.508)	nd (1.908)
2024	4.44%	13.83% (13.27%)	6.14% (5.34%)	-0.97% (-2.01%)	-1.82% (-1.48%)	-1.51% (-1.64%)	-0.86% (-2.01%)	1.621 (1.754)	5.927 (4.962)
2023	4.60%	20.03% (11.50%)	9.45% (7.50%)	-3.15% (-4.47%)	-2.92% (-2.63%)	-2.24% (-2.49%)	-1.96% (-1.91%)	1.700 (1.047)	5.857 (2.968)
2022	6.92%	-5.94% (-13.01%)	10.37% (11.92%)	-10.58% (-13.43%)	-5.39% (-6.76%)	-5.34% (-5.85%)	-5.17% (-5.34%)	-0.006 (-0.016)	0.685 (0.472)
2021	4.79%	13.40% (11.81%)	4.54% (4.34%)	-2.10% (-1.60%)	-1.10% (-1.12%)	-1.36% (-1.26%)	-2.10% (-1.60%)	3.091 (2.868)	7.068 (7.499)

strong Outperformance	moderate Outperformance	moderate Underperformance	strong Underperformance

360° Analyses: **Factsheet** **Peer Group** **Asset Flow**

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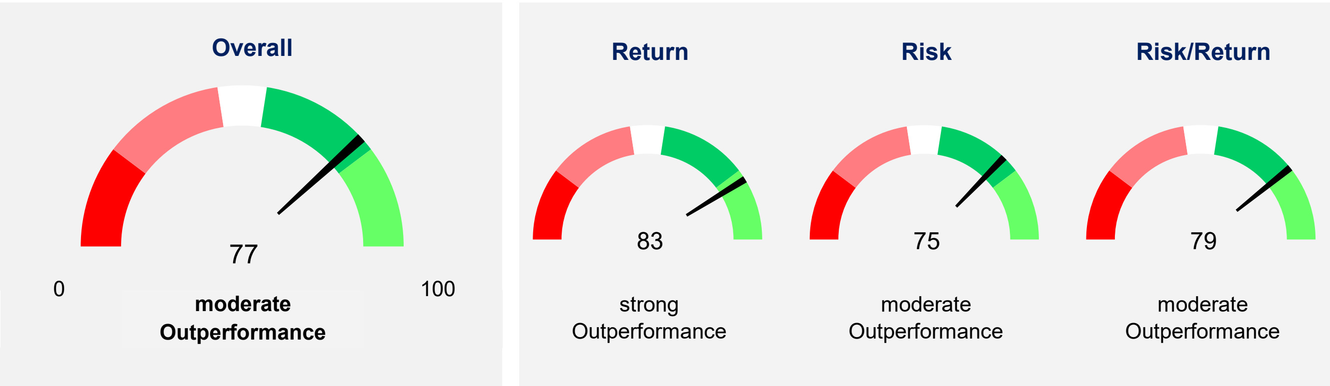
Benchmark Analysis – 7/2026

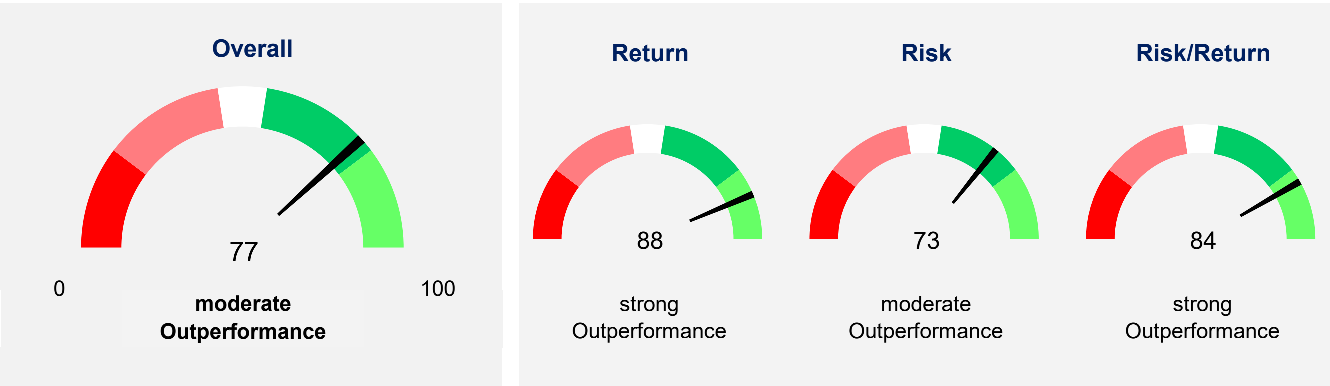
Oberbanscheidt Global Flexibel UI – DE000A1T75S2

Asset Manager	Oberbanscheidt & Cie.
Absolut|ranking	Multi-Asset Flexible & High Equity Bias
Peer group	Multi-Asset Global Flexible

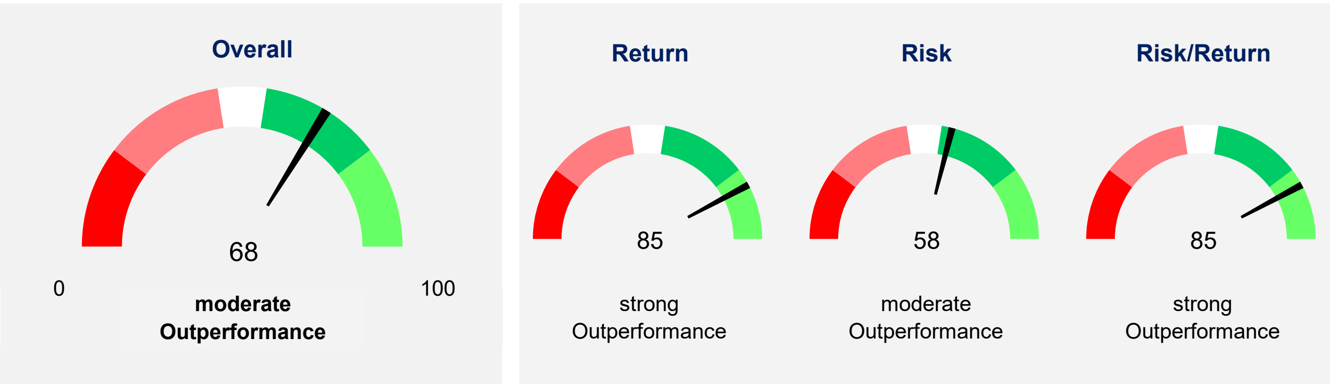
3 years - Benchmark Scores



5 years - Benchmark Scores



10 years - Benchmark Scores



strong Outperformance | moderate Outperformance | moderate Underperformance | strong Underperformance

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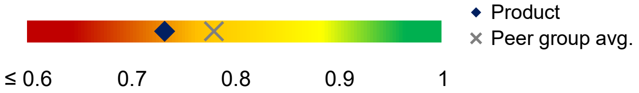
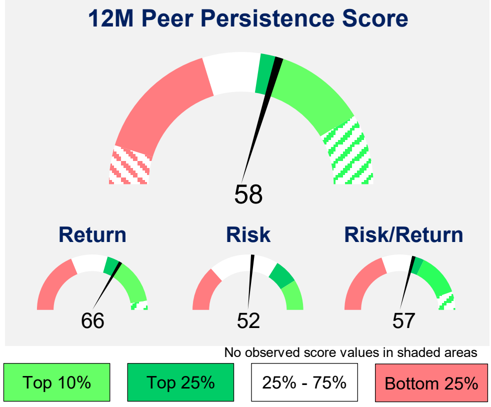
Persistence Analysis Peer Group – 7/2026

Oberbanscheidt Global Flexibel UI – DE000A1T75S2

Asset Manager	Oberbanscheidt & Cie.
Absolut|ranking	Multi-Asset Flexible & High Equity Bias
Peer group	Multi-Asset Global Flexible
Währung	EUR
AuM (Mio. Euro)	300
AuM vs. Peer	●

Peer group homogeneity

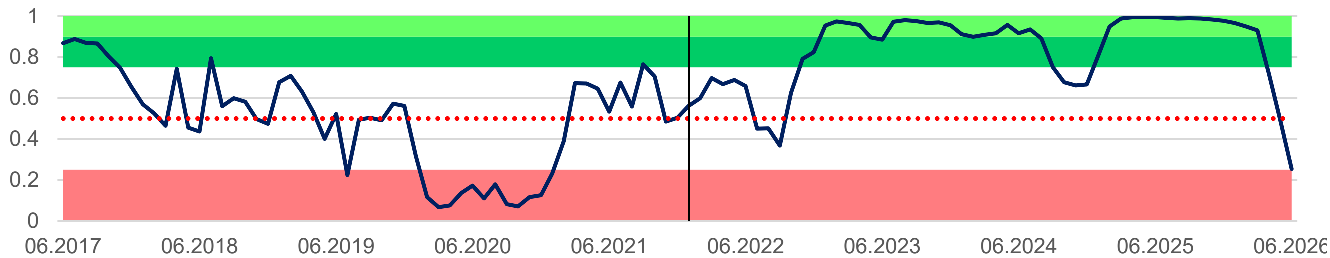




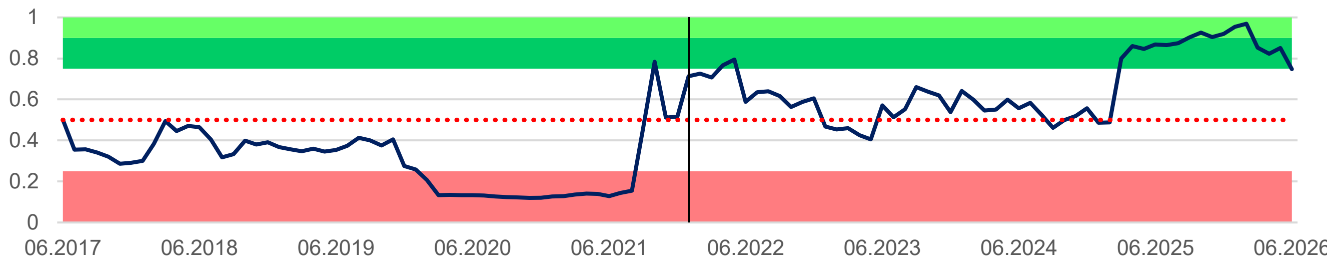
12 months analysis (110 rolling periods)

Scores	Ø Peer Score	Consistent Top 50%	Momentum Short	Momentum Mid	Time in Top | Bottom 25% 1st half	Time in Top | Bottom 25% 2nd half	Streak length | vs. History Top	Streak length | vs. History Bottom	Persistence Score
Return	66%	Top 50%	↓	↘	13% | 24%	69% | 0%	23 | 21%	12 | 11%	66
Risk	48%	Neutral	↘	↑	2% | 35%	33% | 0%	15 | 14%	19 | 17%	52
Risk/Ret.	61%	Neutral	↓	↑	4% | 38%	71% | 0%	22 | 20%	20 | 18%	57

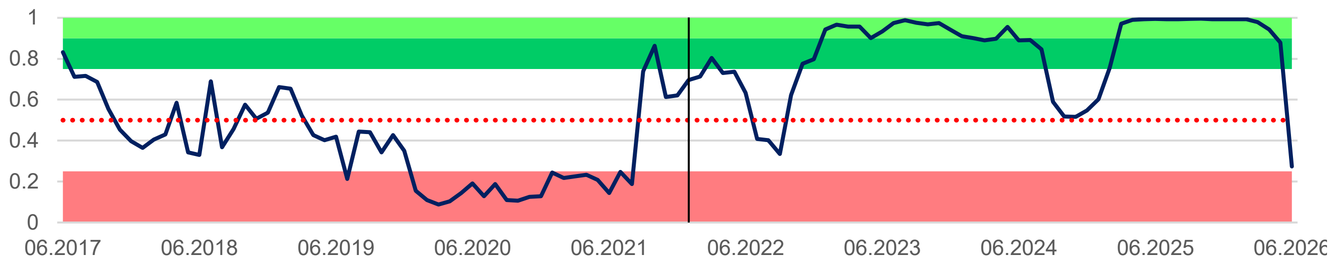
Return Peer Group Score 12 months



Risk Peer Group Score 12 months



Risk/Return Peer Group Score 12 months



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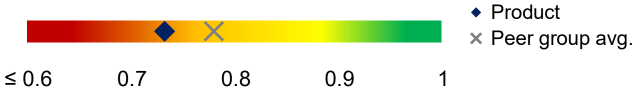
Persistence Analysis Peer Group – 7/2026

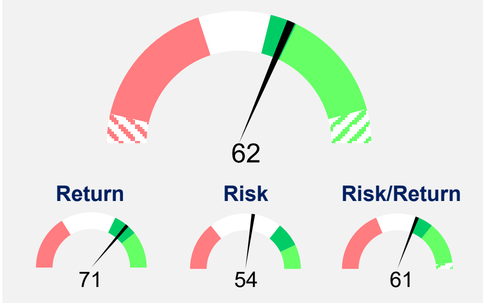
Oberbanscheidt Global Flexibel UI – DE000A1T75S2

Asset Manager	Oberbanscheidt & Cie.
Absolut|ranking	Multi-Asset Flexible & High Equity Bias
Peer group	Multi-Asset Global Flexible
Währung	EUR
AuM (Mio. Euro)	300
AuM vs. Peer	●

Peer group homogeneity



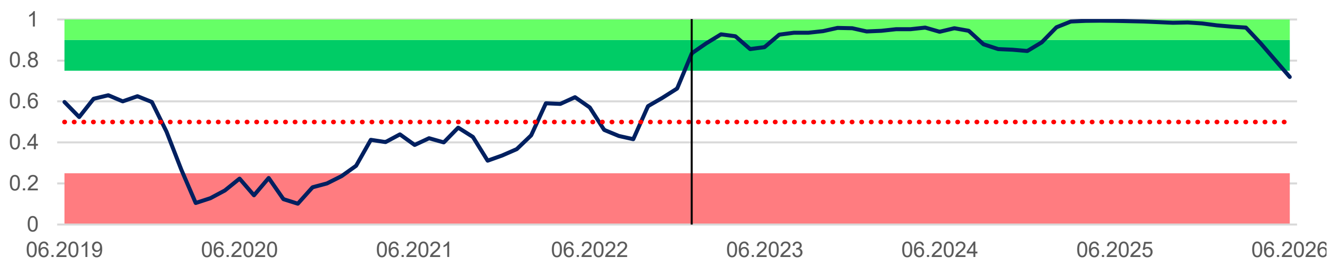
36M Peer Persistence Score



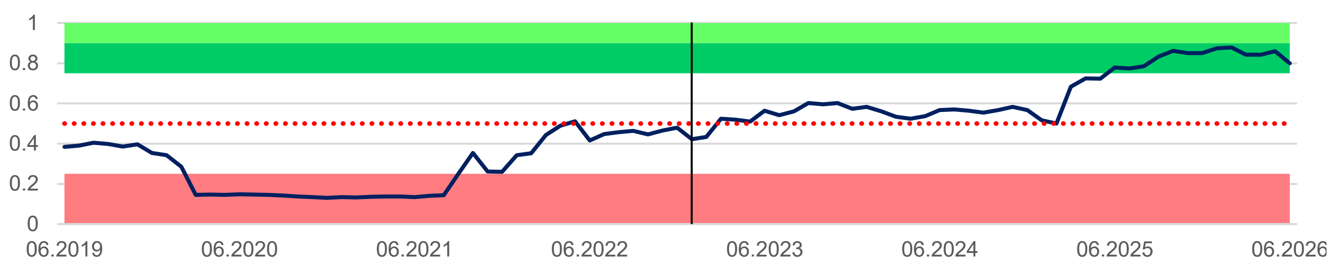
36 months analysis (86 rolling periods)

Scores	Ø Peer Score	Consistent Top 50%	Momentum Short	Momentum Mid	Time in Top | Bottom 25% 1st half		Time in Top | Bottom 25% 2nd half		Streak length | vs. History Top		Streak length | vs. History Bottom		Persistence Score
Return	66%	Top 50%	↓	→	0%	26%	95%	0%	41	48%	11	13%	71
Risk	47%	Neutral	→	↑	0%	44%	33%	0%	14	16%	19	22%	54
Risk/Ret.	62%	Neutral	↓	↑	0%	44%	98%	0%	41	48%	19	22%	61

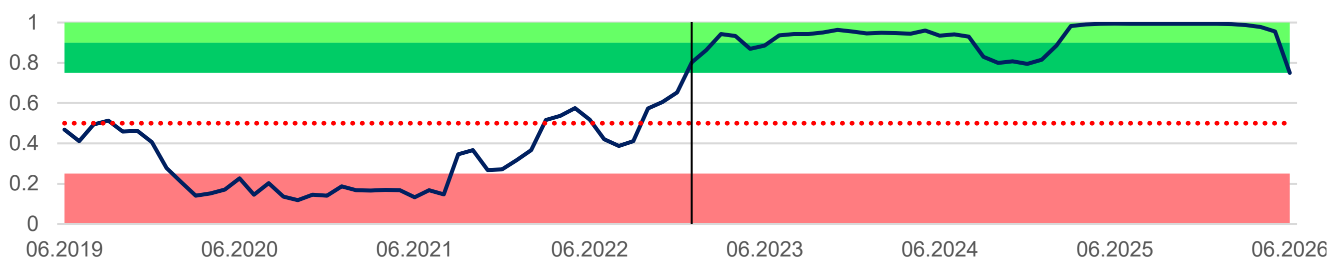
Return Peer Group Score 36 months



Risk Peer Group Score 36 months



Risk/Return Peer Group Score 36 months



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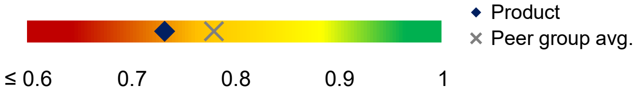
Persistence Analysis Peer Group – 7/2026

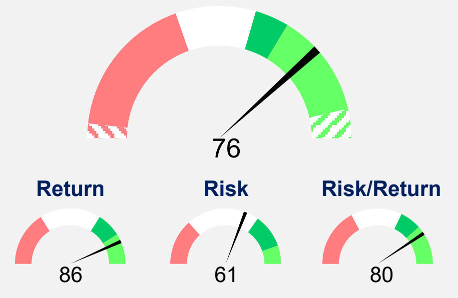
Oberbanscheidt Global Flexibel UI – DE000A1T75S2

Asset Manager	Oberbanscheidt & Cie.
Absolut|ranking	Multi-Asset Flexible & High Equity Bias
Peer group	Multi-Asset Global Flexible
Währung	EUR
AuM (Mio. Euro)	300
AuM vs. Peer	●

Peer group homogeneity



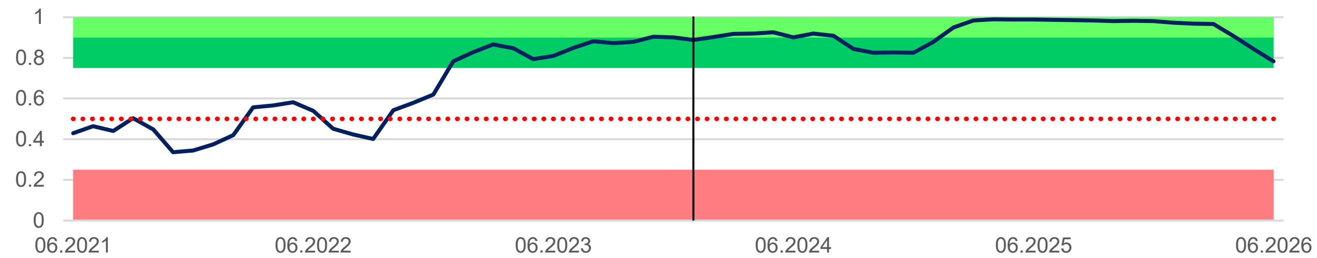
60M Peer Persistence Score



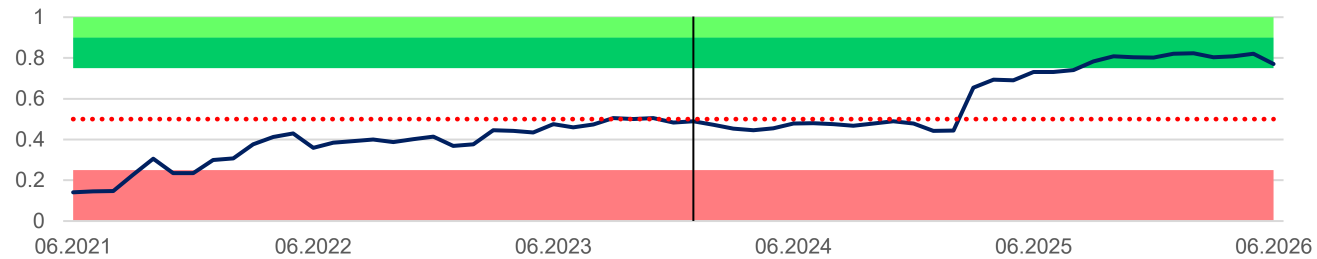
60 months analysis (62 rolling periods)

Scores	Ø Peer Score	Consistent Top 50%	Momentum Short	Momentum Mid	Time in Top | Bottom 25% 1st half	Time in Top | Bottom 25% 2nd half	Streak length | vs. History Top	Streak length | vs. History Bottom	Persistence Score
Return	77%	Top 50%	↓	↑	39% | 0%	100% | 0%	43 | 69%	0 | 0%	86
Risk	50%	Neutral	→	↑	0% | 19%	35% | 0%	11 | 18%	4 | 6%	61
Risk/Ret.	73%	Top 50%	↘	↑	35% | 16%	100% | 0%	42 | 68%	3 | 5%	80

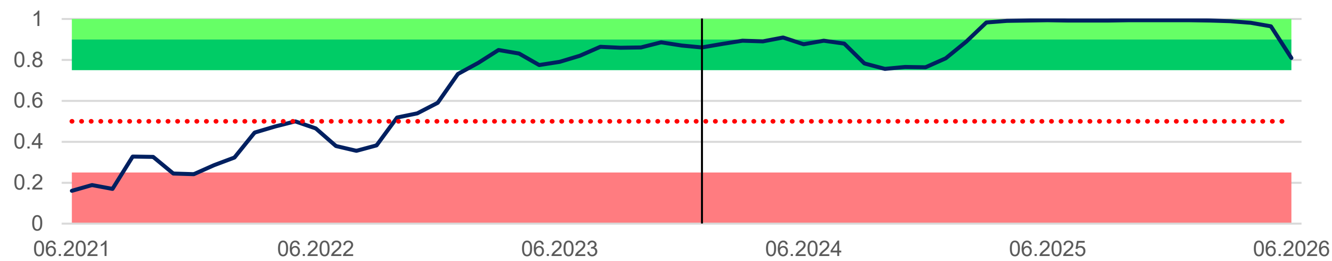
Return Peer Group Score 60 months



Risk Peer Group Score 60 months



Risk/Return Peer Group Score 60 months



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Persistence Analysis Peer Group – 7/2026

Oberbanscheidt Global Flexibel UI – DE000A1T75S2

Asset Manager	Oberbanscheidt & Cie.
Absolut|ranking	Multi-Asset Flexible & High Equity Bias
Peer group	Multi-Asset Global Flexible

Scoring methodology

Performance figure	Criteria	Points
1.) Ø Peer Group Score: Average Peer Group Score over the product's history.	≥ 90% 75% - 90% 25% - 75% < 25%	2 1 0 -2
2.) Consistent Top 50%: t-value (10%-level) for the test: Average Peer Group Score - 0,5, using Newey-West standard errors using 10 lags.	Top 50% (t ≥ 1,645) Neutral Underperformer (t ≤ -1,645)	2 0 -2
Momentum: 3.) Short: Change of current 3M vs. 12M average Peer Group Score, relative to remaining up-/downside potential (−1 to 1). 4.) Mid: Change of current vs. prior year 12M average Peer Group Score, relative to remaining up-/downside potential (−1 to 1).	↑ ≥ 10PP ↗ 5PP ≤ x < 10PP → -5PP ≤ x < 5PP ↘ -10PP ≤ x < -5PP ↓ < -10PP	1 0,5 0 -0,5 -1
5. | 7.) Time in Top 25%: Number of months, in which the product achived a Peer Group Score at or above 75% relativ to the product's history (first half | second half).	≥ 75% 50% - 75% 10% - 50% < 10%	1 | 2 0,5 | 1 0 | 0 -1 | -2
6. | 8.) Time in Bottom 25%: Number of months, in which the product achived a Peer Group Score below 25% relativ to the product's history (first half | second half).	≤ 5% 5 - 10% 10% - 40% > 40%	1 | 2 0,5 | 1 0 | 0 -1 | -2
Streak length: 9.) Longest consecutive time period in which the product achvied a Peer Group Score at or above 75 % relativ to the product's history. 10.) Longest consecutive time period in which the product achvied a Peer Group Score below 25 % relativ to the product's history.	≥ 33% 15% - 33% < 15%	2 | -2 1 | -1 0 | 0
Overall Persistence Score is the average of the three sub scores for return, risk and risk/return. Calculation of final sub scores: First, summed points are divided by 14, which results in a score between +/-1, which is then rescaled to fall into a range between 0-1. Shaded areas in score speedometer indicate that values are not observed in the product's peer group. 12 months scores are calculated for products with a minimum track record of 24 months, while the calculation of 36 and 60 months scores require a history of at least 48 and 72 months.	Sub score max./min. points	+/-14

Points	12 months											36 months											60 months										
	1	2	3	4	5	6	7	8	9	10	∑	1	2	3	4	5	6	7	8	9	#	∑	1	2	3	4	5	6	7	8	9	10	∑
Return	0	2	-1	-1	0	0	1	2	1	0	**5**	0	2	-1	0	-1	0	2	2	2	0	**6**	1	2	-1	1	0	1	2	2	2	0	**10**
Risk	0	0	-1	1	-1	0	0	2	0	-1	**1**	0	0	0	1	-1	-1	0	2	1	-1	**1**	0	0	0	1	-1	0	0	2	1	0	**3**
Risk/Return	0	0	-1	1	-1	0	1	2	1	-1	**2**	0	0	-1	1	-1	-1	2	2	2	-1	**3**	0	2	-1	1	0	0	2	2	2	0	**9**

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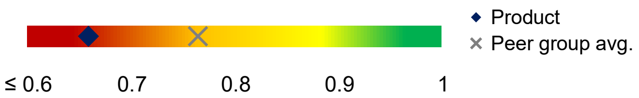
Persistence Analysis Benchmark – 7/2026

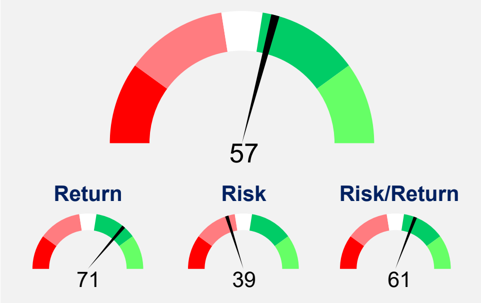
Oberbanscheidt Global Flexibel UI – DE000A1T75S2

Asset Manager	Oberbanscheidt & Cie.
Absolut|ranking	Multi-Asset Flexible & High Equity Bias
Peer group	Multi-Asset Global Flexible
Währung	EUR
AuM (Mio. Euro)	300 — **AuM vs. Peer** ●
Benchmark	50% Bloomb Multiverse / 50% MSCI ACWI

Benchmark homogeneity



12M BM Persistence Score

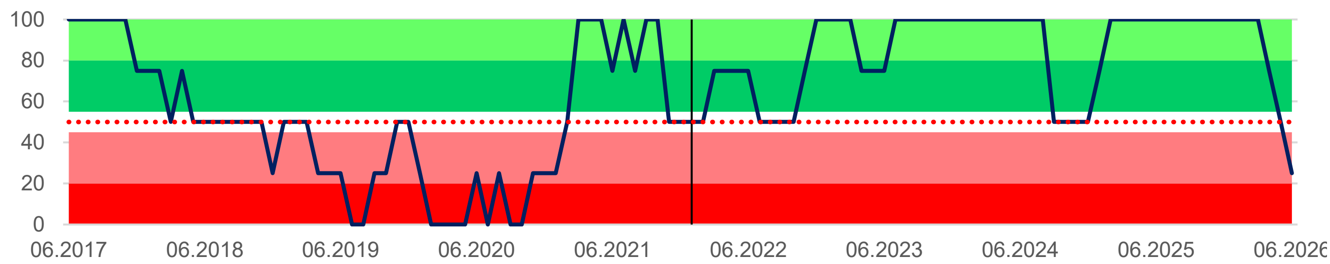


positive Persistence: strong | moderate
negative Persistence: moderate | strong

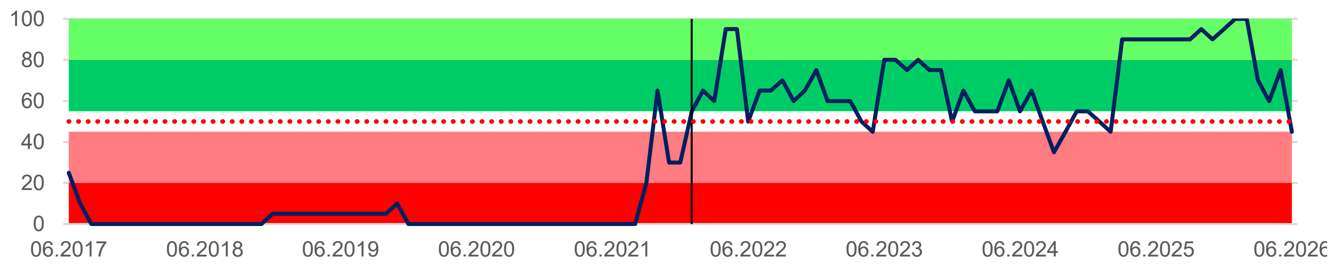
12 months analysis (110 rolling periods)

Scores	Ø BM Score	Consistent above 50	Momentum Short	Momentum Mid	Time above 80 | below 20 1st half	Time above 80 | below 20 2nd half	Streak length | vs. History above 80	Streak length | vs. History below 20	Persistence Score
Return	67%	above 50	↓	↑	22% | 16%	58% | 0%	14 | 13%	4 | 4%	71
Risk	37%	Neutral	↓	↑	0% | 91%	31% | 0%	12 | 11%	50 | 45%	39
Risk/Ret.	55%	Neutral	↓	↑	15% | 73%	78% | 2%	23 | 21%	40 | 36%	61

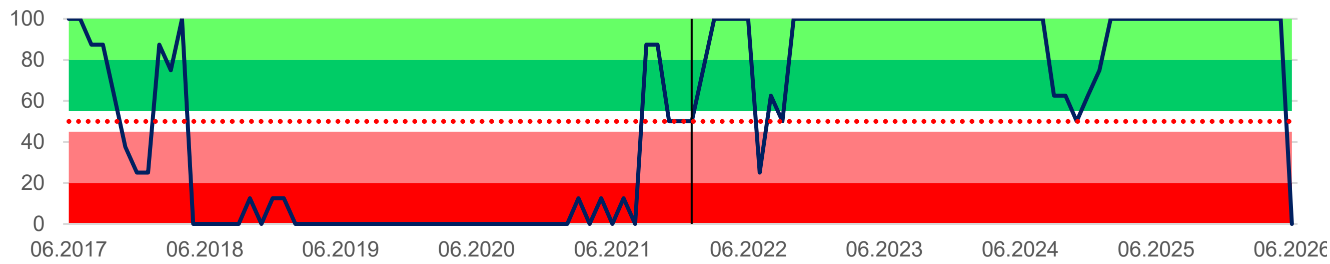
Return Benchmark Score 12 months



Risk Benchmark Score 12 months



Risk/Return Benchmark Score 12 months



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Persistence Analysis Benchmark – 7/2026

Oberbanscheidt Global Flexibel UI – DE000A1T75S2

Absolut research

Asset Manager	Oberbanscheidt & Cie.
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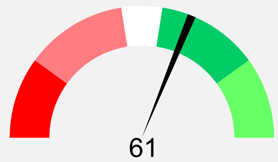
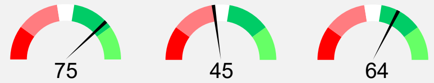
Peer group	Multi-Asset Global Flexible
Währung	EUR
AuM (Mio. Euro)	300 **AuM vs. Peer** ●
Benchmark	50% Bloomb Multiverse / 50% MSCI ACWI

Benchmark homogeneity

36M BM Persistence Score



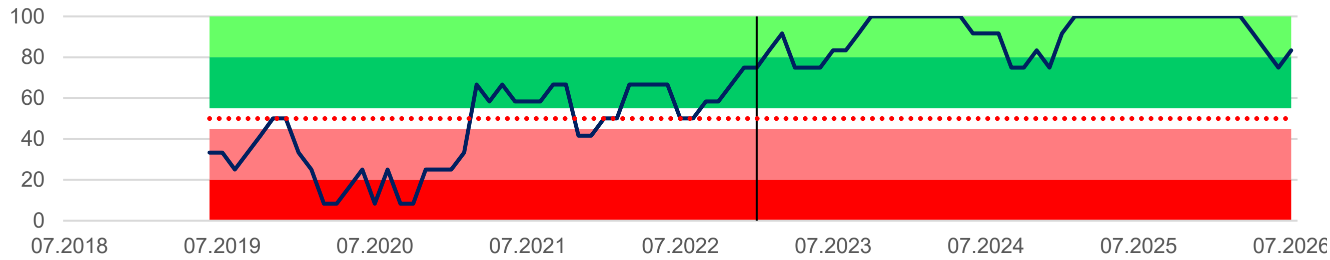


positive Persistence		negative Persistence	
strong	moderate	moderate	strong

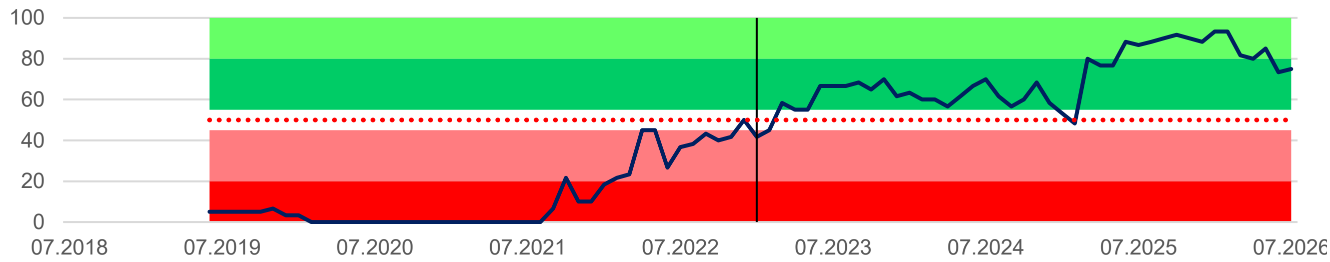
36 months analysis (86 rolling periods)

Scores	ø BM Score	Consistent above 50	Momentum Short	Momentum Mid	Time above 80 | below 20 1st half		Time above 80 | below 20 2nd half		Streak length | vs. History above 80		Streak length | vs. History below 20		Persistence Score
Return	67%	above 50	↓	↑	0%	14%	81%	0%	17	20%	3	3%	75
Risk	41%	Neutral	↘	↑	0%	72%	30%	0%	12	14%	28	33%	45
Risk/Ret.	58%	Neutral	↓	↑	0%	70%	95%	0%	41	48%	27	31%	64

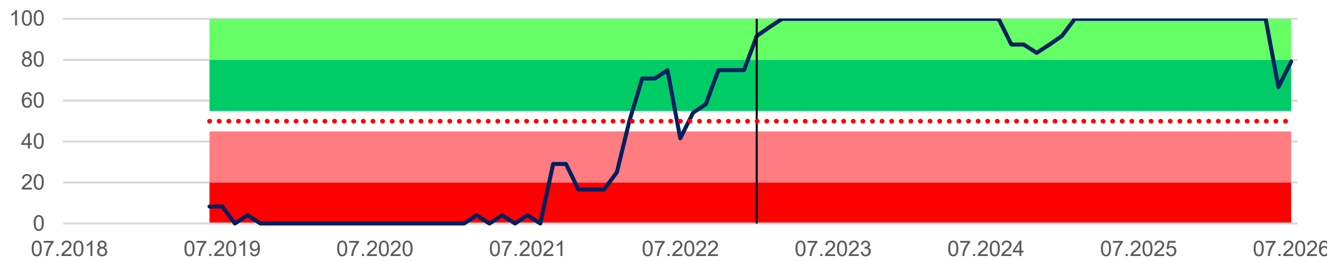
Return Benchmark Score 36 months



Risk Benchmark Score 36 months



Risk/Return Benchmark Score 36 months



Information and explanations on the key metrics can be found in our glossary.

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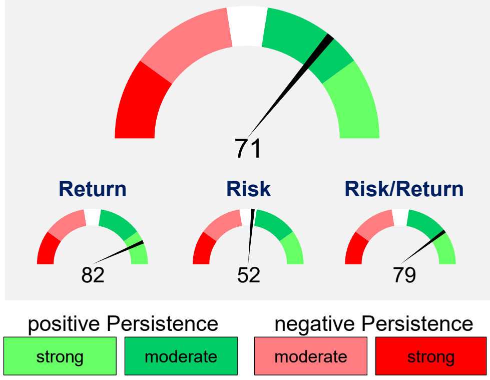
Persistence Analysis Benchmark – 7/2026

Oberbanscheidt Global Flexibel UI – DE000A1T75S2

Asset Manager	Oberbanscheidt & Cie.
Absolut|ranking	Multi-Asset Flexible & High Equity Bias
Peer group	Multi-Asset Global Flexible
Währung	EUR
AuM (Mio. Euro)	300 **AuM vs. Peer** ●
Benchmark	50% Bloomb Multiverse / 50% MSCI ACWI

Benchmark homogeneity

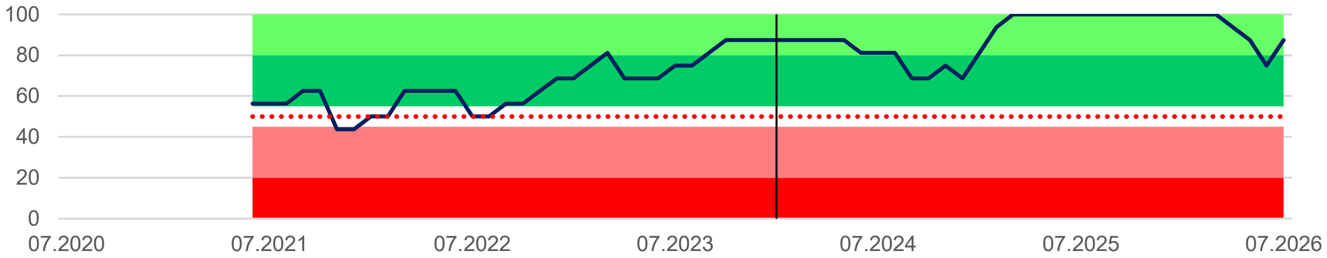
60M BM Persistence Score



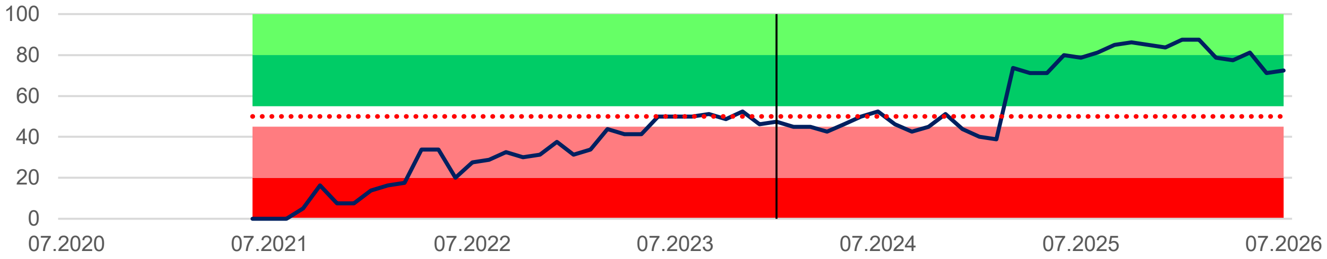
60 months analysis (62 rolling periods)

Scores	Ø BM Score	Consistent above 50	Momentum Short	Momentum Mid	Time above 80 | below 20 1st half	Time above 80 | below 20 2nd half	Streak length | vs. History above 80	Streak length | vs. History below 20	Persistence Score
Return	77%	above 50	↓	↑	16% | 0%	84% | 0%	17 | 27%	0 | 0%	82
Risk	47%	Neutral	↘	↑	0% | 32%	29% | 0%	7 | 11%	10 | 16%	52
Risk/Ret.	73%	above 50	↓	↑	35% | 23%	84% | 0%	19 | 31%	4 | 6%	79

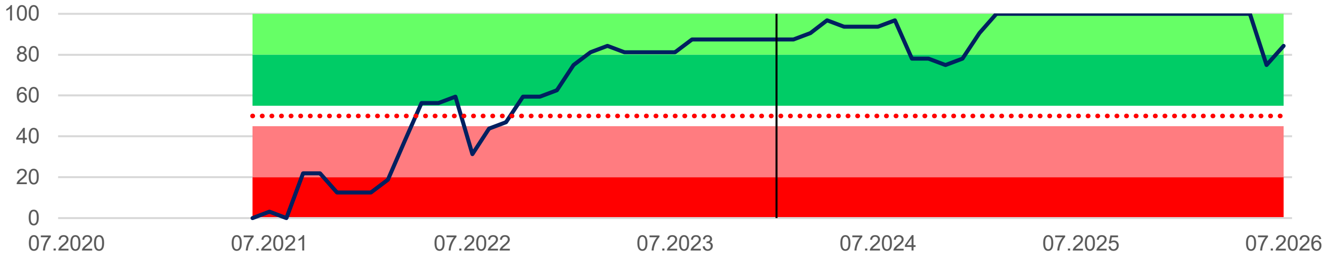
Return Benchmark Score 60 months



Risk Benchmark Score 60 months



Risk/Return Benchmark Score 60 months



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Persistence Analysis Benchmark – 7/2026

Oberbanscheidt Global Flexibel UI – DE000A1T75S2

Asset Manager	Oberbanscheidt & Cie.
Absolut|ranking	Multi-Asset Flexible & High Equity Bias
Peer group	Multi-Asset Global Flexible

Benchmark Persistence Scoring methodology

Performance figure	Criteria	Points
1.) Ø Benchmark Score: Average Benchmark Score over the product's history.	≥ 80 55 - 80 45 - 55 20 - 45 < 20	2 1 0 -1 -2
2.) Consistent above 50: t-value (10%-level) for the test: Average Benchmark Score - 50, using Newey-West standard errors using 10 lags.	above 50 (t ≥ 1,645) Neutral below 50 (t ≤ -1,645)	2 0 -2
Momentum: 3.) Short: Change of current 3M vs. 12M average Peer Group Score, relative to remaining up-/downside potential (−1 to 1). 4.) Mid: Change of current vs. prior year 12M average Peer Group Score, relative to remaining up-/downside potential (−1 to 1).	↑ ≥ 10PP ↗ 5PP ≤ x < 10PP → -5PP ≤ x < 5PP ↘ -10PP ≤ x < -5PP ↓ < -10PP	1 0,5 0 -0,5 -1
5. | 7.) Time above 80: Number of months, in which the product achived a Benchmark Score at or above 80 relativ to the product's history (first half | second half).	≥ 75% 50% - 75% 10% - 50% < 10%	1 | 2 0,5 | 1 0 | 0 -1 | -2
6. | 8.) Time below 20: Number of months, in which the product achived a Benchmark Score below 20 relativ to the product's history (first half | second half).	≤ 5% 5 - 10% 10% - 40% ≥ 40%	1 | 2 0,5 | 1 0 | 0 -1 | -2
Streak length: 9.) Longest consecutive time period in which the product achvied a Benchmark Score at or above 80 relativ to the product's history. 10.) Longest consecutive time period in which the product achvied a Benchmark Score below 20 relativ to the product's history.	≥ 33% 15% - 33% < 15%	2 | -2 1 | -1 0 | 0
Overall Persistence Score is the average of the three sub Scores for return, risk and risk/return. Calculation of final sub Scores: First, summed points are divided by 14, which results in a Score between +/-1, which is then rescaled to fall into a range between 0-1. 12 months scores are calculated for products with a minimum track record of 24 months, while the calculation of 36 and 60 months scores require a history of at least 48 and 72 months.	Sub Score max./min. points	+/-14

Points	12 months											36 months											60 months										
	1	2	3	4	5	6	7	8	9	10	∑	1	2	3	4	5	6	7	8	9	#	∑	1	2	3	4	5	6	7	8	9	10	∑
Return	1	2	-1	1	0	0	1	2	0	0	**6**	1	2	-1	1	-1	0	2	2	1	0	**7**	1	2	-1	1	0	1	2	2	1	0	**9**
Risk	-1	0	-1	1	-1	-1	0	2	0	-2	**-3**	-1	0	-1	1	-1	-1	0	2	0	-1	**-2**	0	0	-1	1	-1	0	0	2	0	-1	**1**
Risk/Return	1	0	-1	1	0	-1	2	2	1	-2	**3**	1	0	-1	1	-1	-1	2	2	2	-1	**4**	1	2	-1	1	0	0	2	2	1	0	**8**

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Factor Analysis – 7/2026

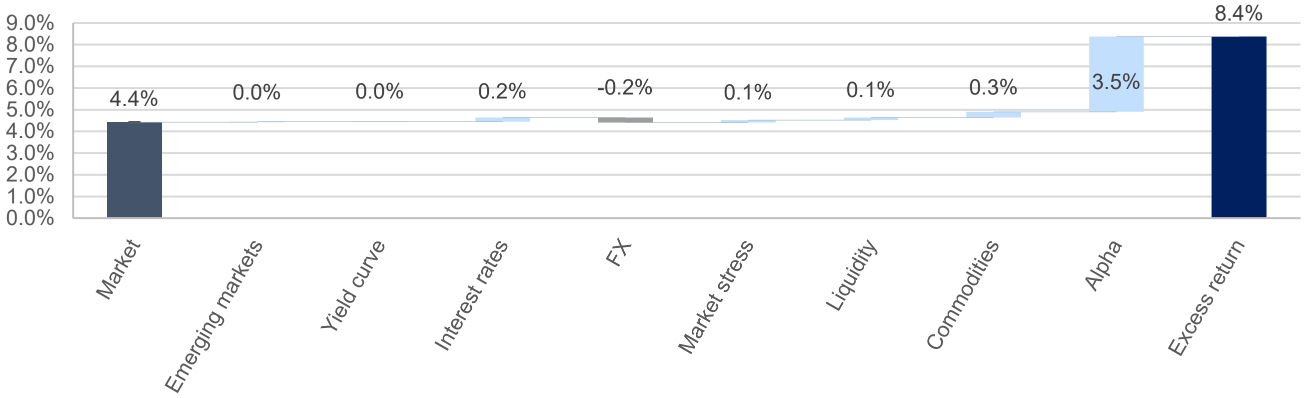
Oberbanscheidt Global Flexibel UI – DE000A1T75S2

Asset Manager	Oberbanscheidt & Cie.
Absolut|ranking	Multi-Asset Flexible & High Equity Bias
Peer group	Multi-Asset Global Flexible

Global macro factors - Summary (Aug. 16 - Jul. 26)

Market | Emerging markets | Yield curve | Interest rates | FX | Market stress | Liquidity | Commo-dities

Return contribution (annualized)

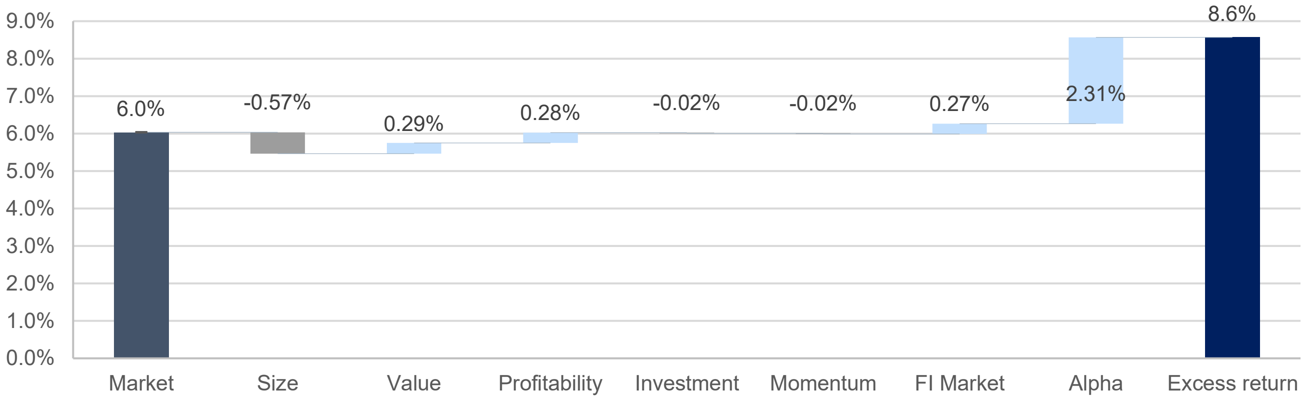


Model Fit (R²)

Local (MA Global) style factors - Summary (Jul. 16 - Jun. 26)

Market | Size | Value | Profitability | Investment | MOM | FI Market

Return contribution (annualized)



Model Fit (R²)

positive, 95% confidence | positive, 90% confidence | not significant | negative, 90% confidence | negative, 95% confidence

360° Analyses: Factsheet Peer Group Benchmark Asset Flow

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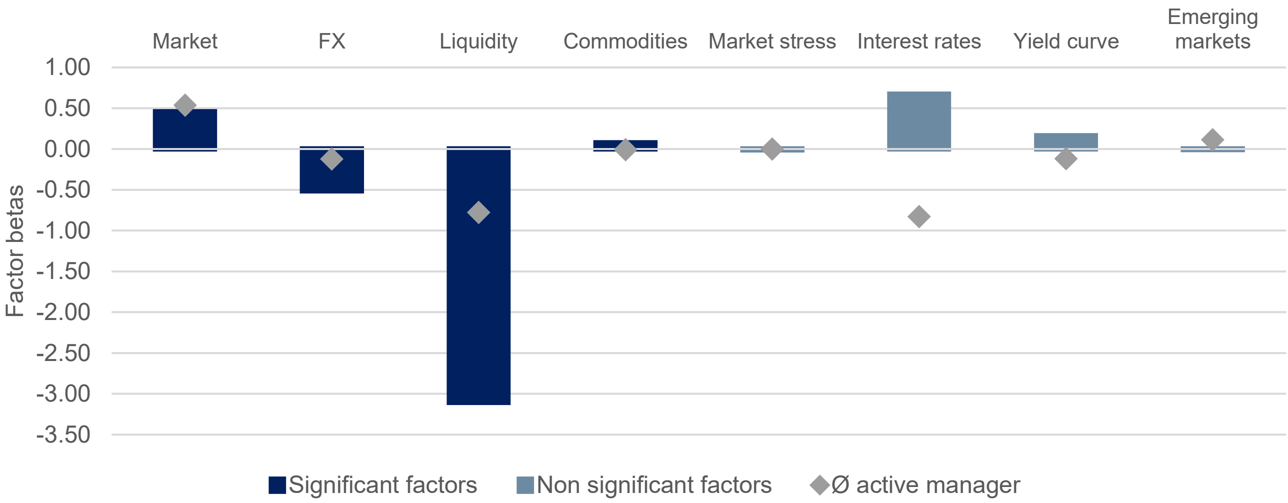
Factor Analysis Macro – 7/2026

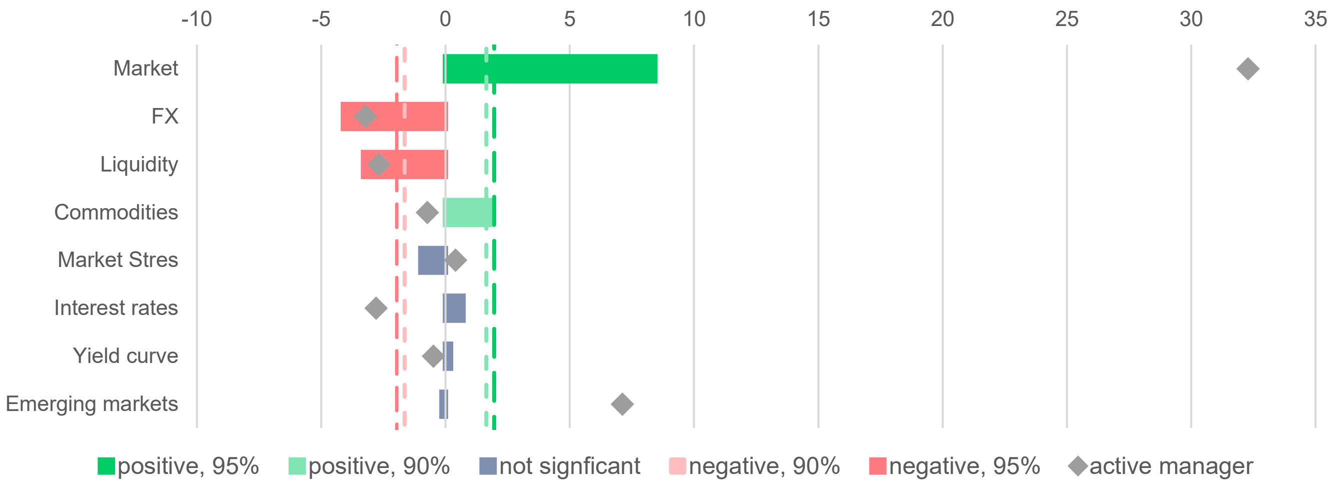
Oberbanscheidt Global Flexibel UI – DE000A1T75S2

Asset Manager	Oberbanscheidt & Cie.		
Absolut|ranking	Multi-Asset Flexible & High Equity Bias		
Peer group	Multi-Asset Global Flexible	**Period**	**Aug.16 - Jul.26**

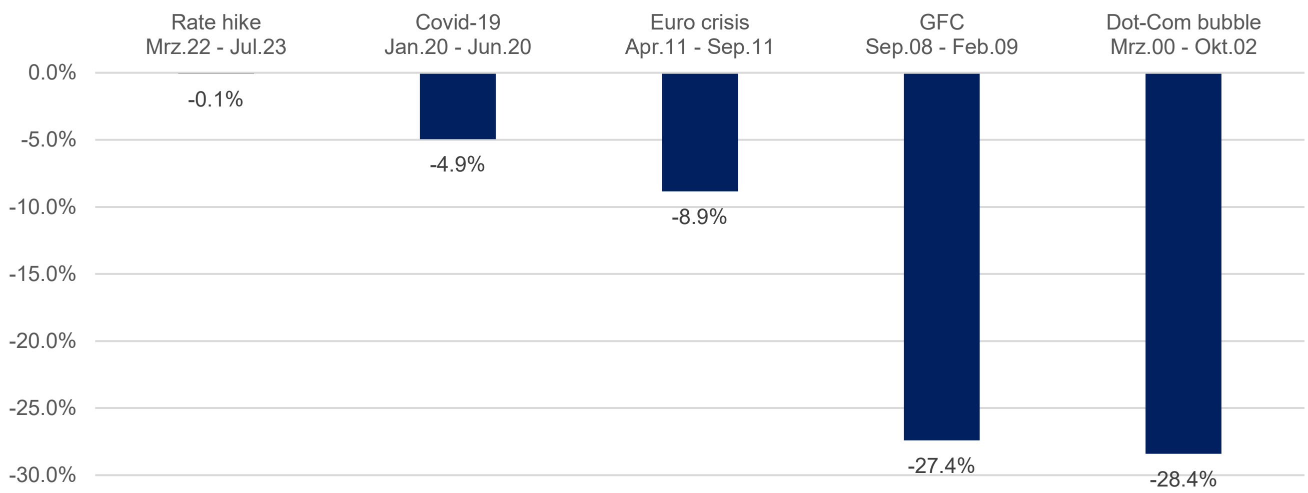
1 | Factor exposures (sorted by t-values)



2 | Statistical significane (t-values)



3 | Crisis scenarios



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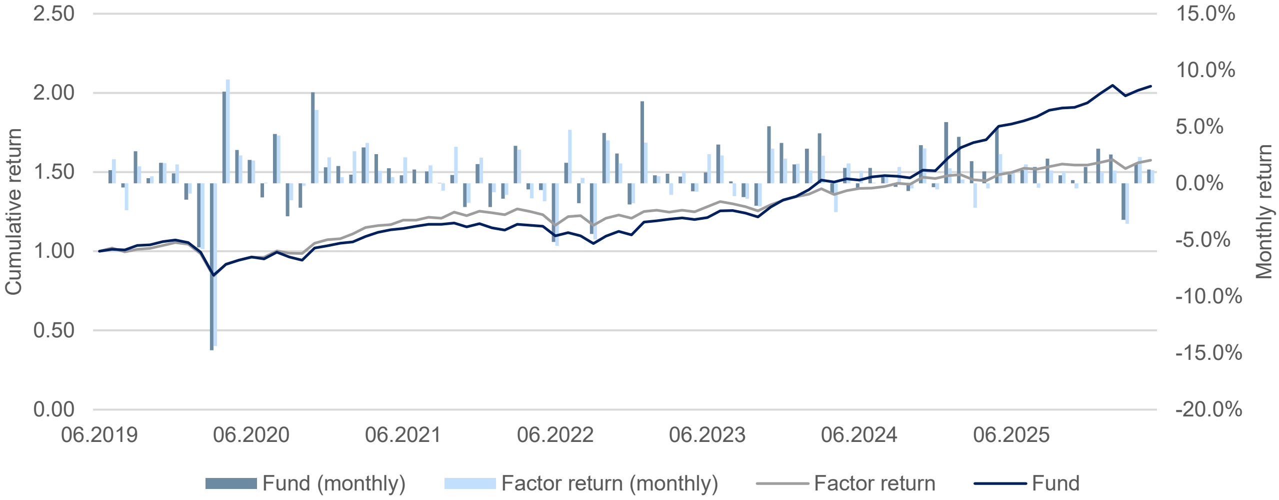
Factor Analysis Macro – 7/2026

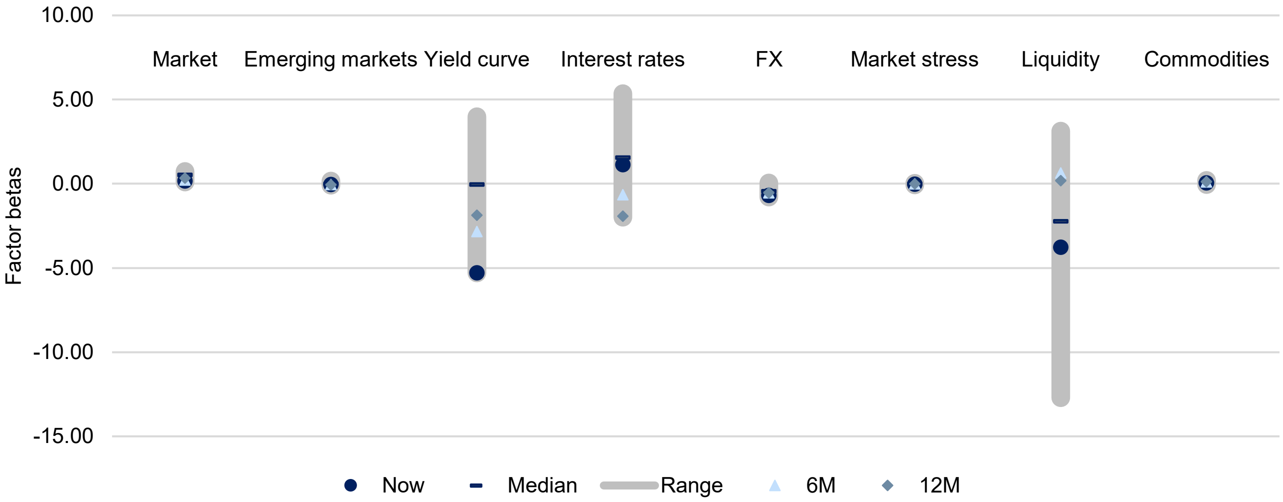
Oberbanscheidt Global Flexibel UI – DE000A1T75S2

Asset Manager	Oberbanscheidt & Cie.		
Absolut|ranking	Multi-Asset Flexible & High Equity Bias		
Peer group	Multi-Asset Global Flexible	**Period**	**Aug.16 - Jul.26**

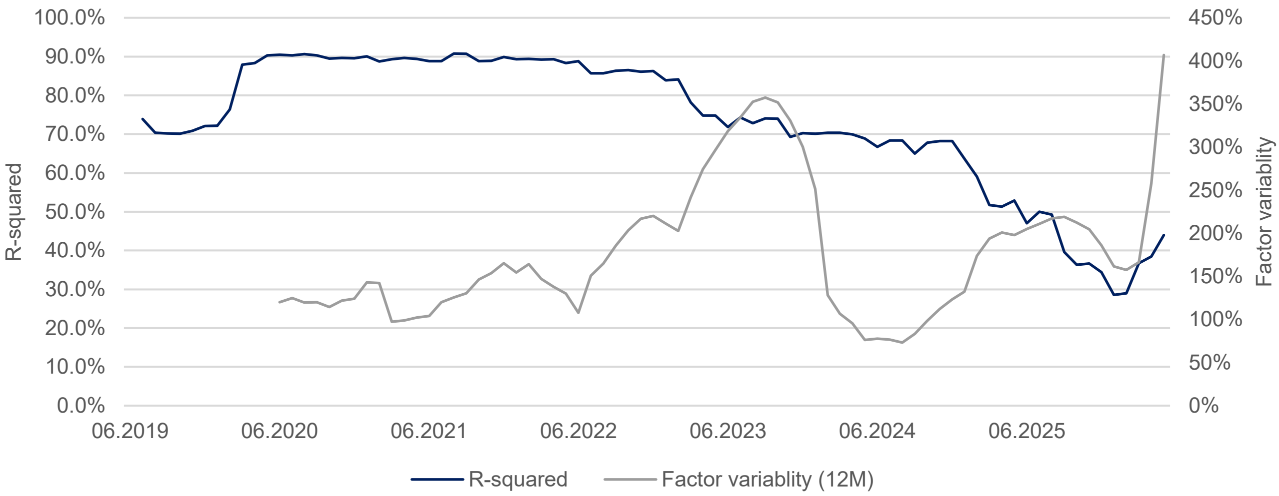
4 | Product vs. factor returns (rolling 36M regression)



5 | Factor exposure ranges (rolling 36M regressions)



6 | R-squared and total factor variablity (rolling 36M regressions)

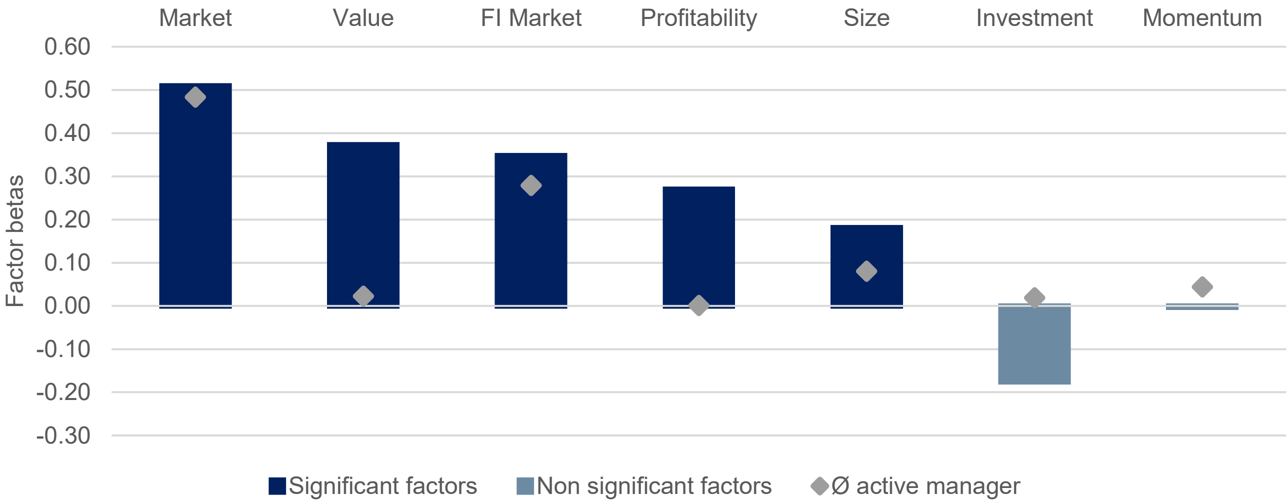


Factor Analysis Style – 6/2026

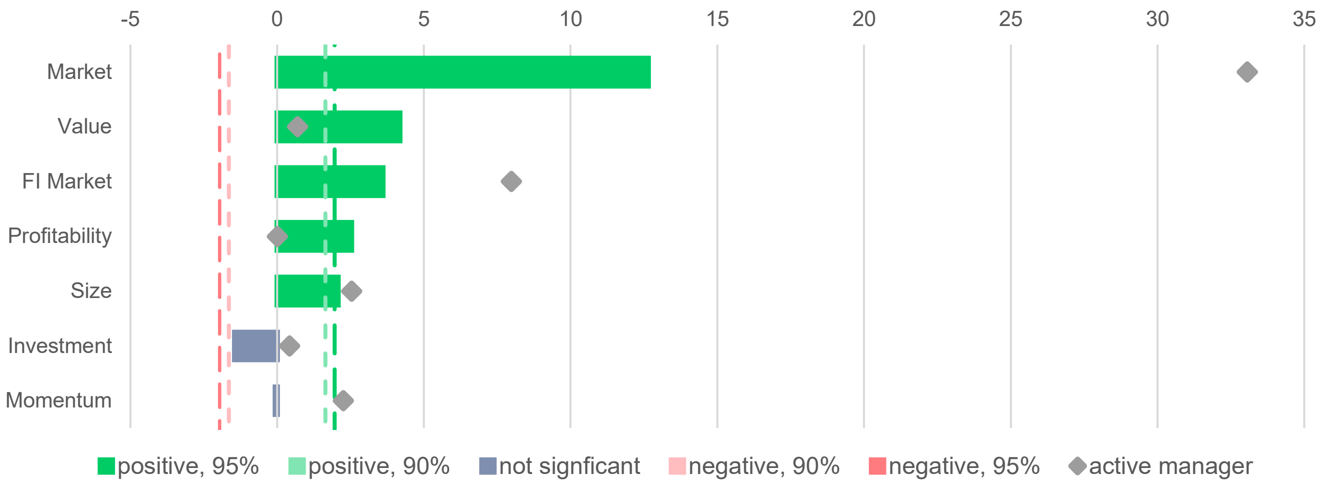
Oberbanscheidt Global Flexibel UI – DE000A1T75S2

Asset Manager	Oberbanscheidt & Cie.		
Absolut|ranking	Multi-Asset Flexible & High Equity Bias		
Peer group	Multi-Asset Global Flexible	**Period**	**Jul.16 - Jun.26**

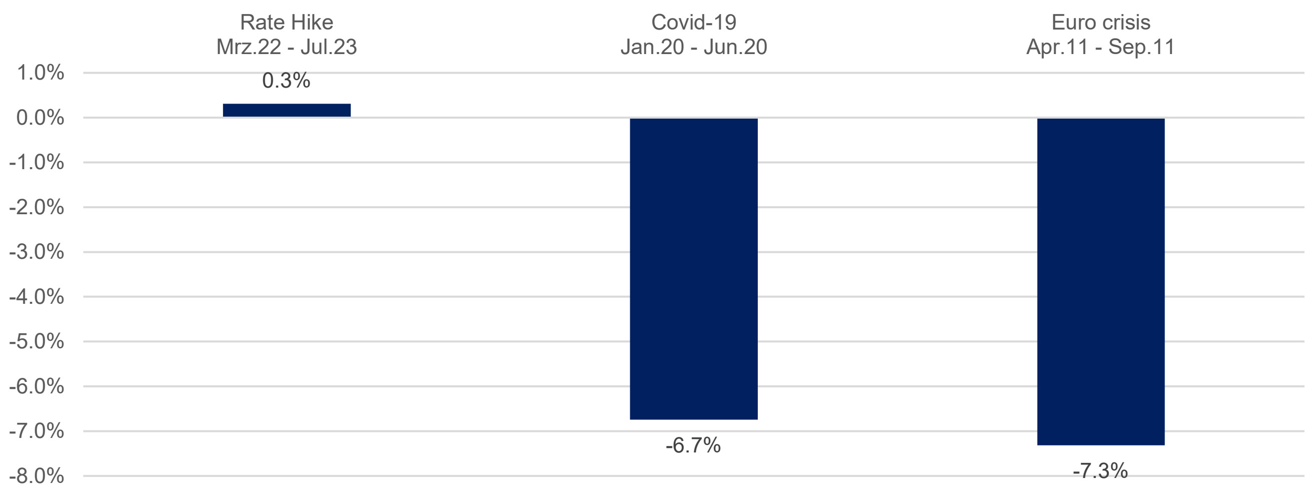
1 | Factor exposures (sorted by t-values)



2 | Statistical significane (t-values)



3 | Crisis scenarios (limited view: factor history available from 2010)



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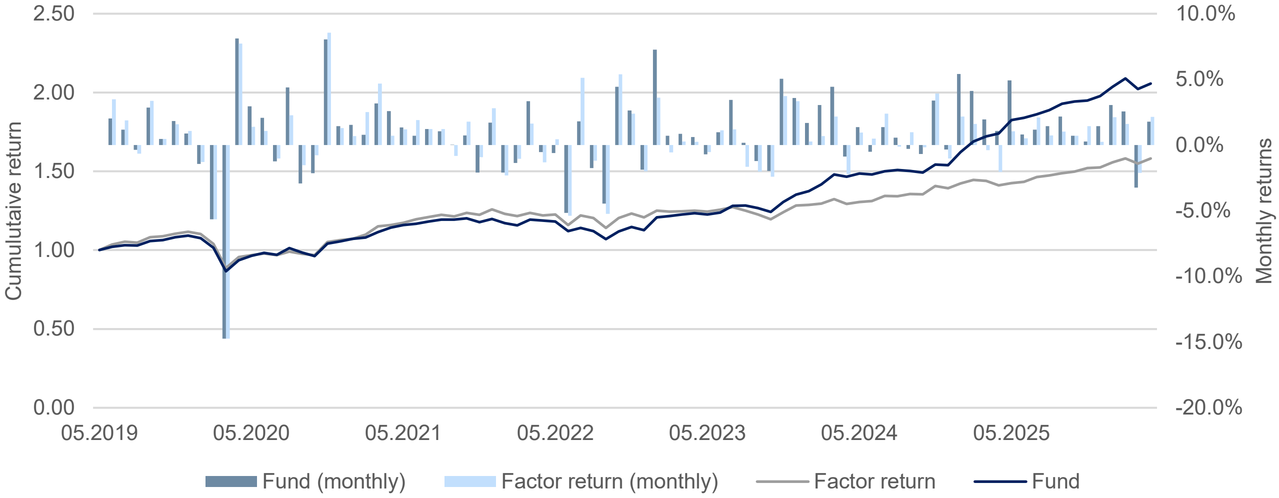
Factor Analysis Style – 6/2026

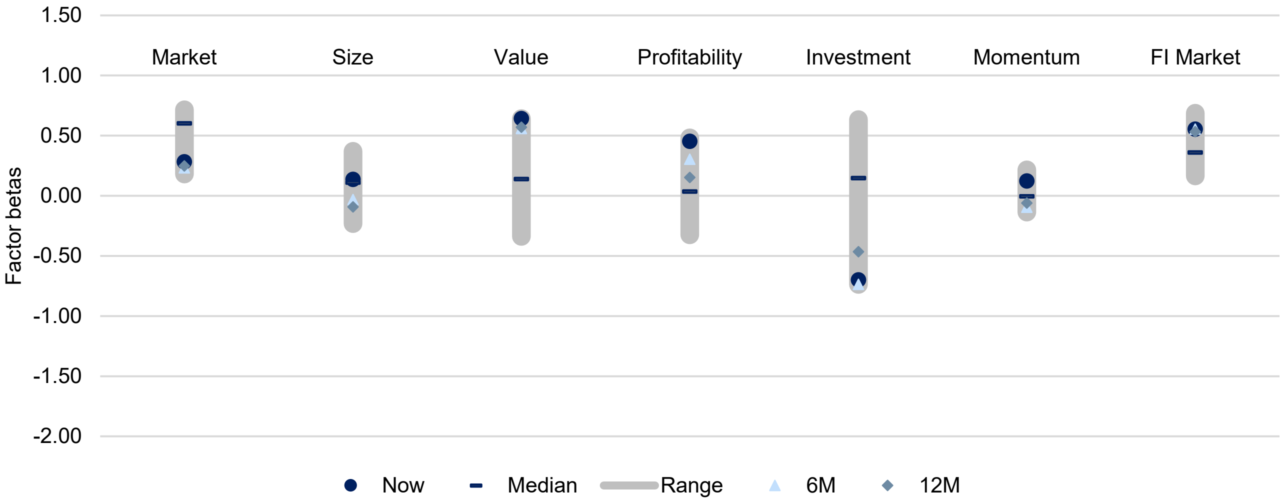
Oberbanscheidt Global Flexibel UI – DE000A1T75S2

Asset Manager	Oberbanscheidt & Cie.		
Absolut|ranking	Multi-Asset Flexible & High Equity Bias		
Peer group	Multi-Asset Global Flexible	**Period**	**Jul.16 - Jun.26**

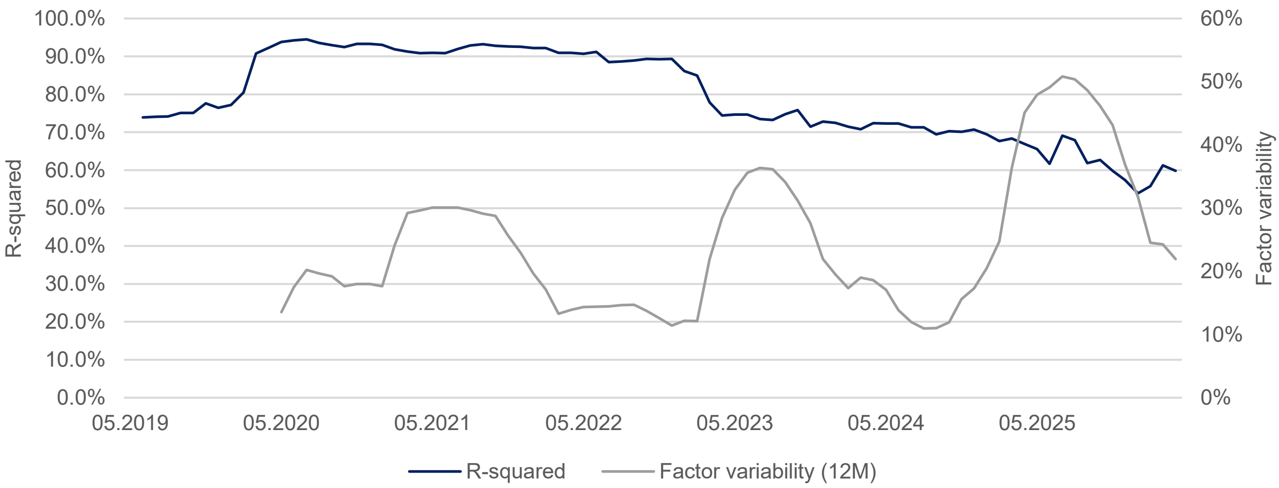
4 | Product vs. factor returns (rolling 36M regression)



5 | Factor exposure ranges (rolling 36M regressions)



6 | R-squared and total factor variablity (rolling 36M regressions)



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Oberbanscheidt & Cie.
Multi-Asset Flexible & High Equity Bias
Multi-Asset Global Flexible

Macro risk factors - overview

Market	Monthly return of the MSCI World Index in Euro in excess of 1-month ESTR rate.
Emerging markets	Monthly return of the MSCI Emerging Markets Index in excess of S&P 500 Index.
Market stress	Monthly percentage change of the Merrill Lynch MOVE index.
Yield curve	Monthly change of the Global term spread calculated from Global 10-year - 2-year government bond yield (GDP-weighted: Japan, China, Eurozone, USA).
Interst rates	Monthly change of the Global 10-year government bond yield (GDP-weighted: Japan, China, Eurozone, USA).
Liquidity	Spread between Bloomberg 3 month US Commercial Paper Index and 3 month US Treasury Bill.
Commodities	Monthly return of the Bloomberg Commodity Index in Euro in excess of 1-month ESTR rate.
FX	Monthly percentage change of the trade-weighted US-Dollar index.
Excess return	Monthly return of the Product in Euro in excess of 1-month ESTR rate.

Style factors - overview

Market	The Market factor is the monthly excess return of the local Fama-French equity market portfolio, calculated as the value-weighted market return minus the local risk-free rate (RM − RF).
Value	The Value factor is the monthly excess return of the local Fama-French HML factor, constructed as the return difference between high and low book-to-market equity portfolios within the local market.
Size	The Size factor is the monthly excess return of the local Fama-French SMB factor, calculated as the return difference between small-cap and large-cap stock portfolios in the local market.
Profitability	The Profitability factor is the monthly excess return of the local Fama-French RMW factor, constructed as the return difference between firms with robust and weak operating profitability, controlling for size.
Investment	The Investment factor is the monthly excess return of the local Fama-French CMA factor, calculated as the return difference between firms with conservative and aggressive investment behaviour, controlling for size.
Momentum	The Momentum factor is the monthly excess return of the local Fama-French WML factor, constructed as the return difference between past winner and past loser stock portfolios.
FI market	Monthly total return of a broad global credit universe, hedged to Euro.
Excess return	Monthly return of the Product in Euro in excess of 1-month ESTR rate.

*Data is taken from Kenneth French's data library, which contains factor sets for a variety of global countries and regions. The following data sets were used: Developed and Europe. For the analysis, the closest regional or country data set was applied Returns are converted to the perspective of a euro investor based on Glück, Hübel and Scholz (2020) for long-only factors. Data for the fixed income factor were provided by Quoniam Asset Management.

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Asset Flow Analysis – 7/2026

Oberbanscheidt Global Flexibel UI – DE000A1T75S2

Asset Manager	Oberbanscheidt & Cie.
Absolut|ranking	Multi-Asset Flexible & High Equity Bias
Peer group	Multi-Asset Global Flexible
Product provide	Oberbanscheidt & Cie.
Custodian	-

AuM (Euro, m.) 300 ●

Net flows (Euro, m. / percentile rank)

2026	139.5	(96.5%)	**36M**	220.9	(94%)
12M	191.5	(95.9%)	**60M**	224.2	(93.5%)

Universe: Assets under management (Euro, bn.)

Avg.	0.4	**Number of funds**	938
Total	368.7	**Share of 10 largest funds**	26.0%

Fig. 1 | Monthly net flows

in million Euro

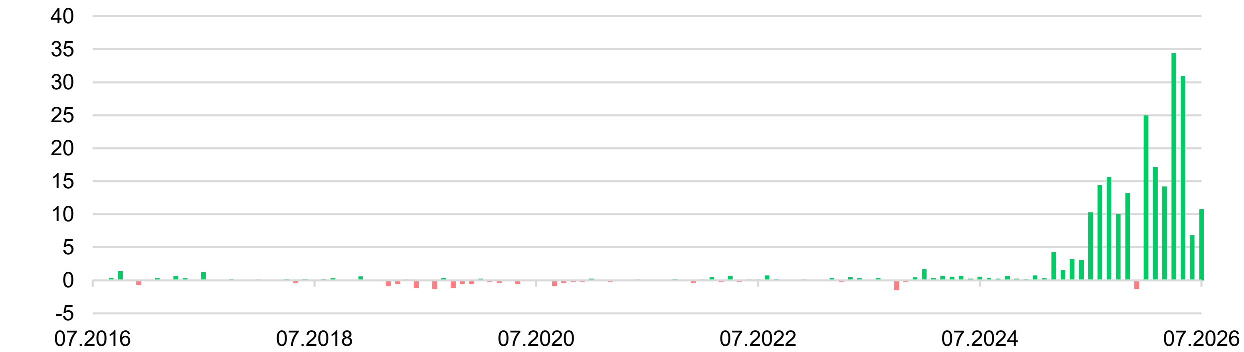


Fig. 2 | Cumulative net flows

in million Euro

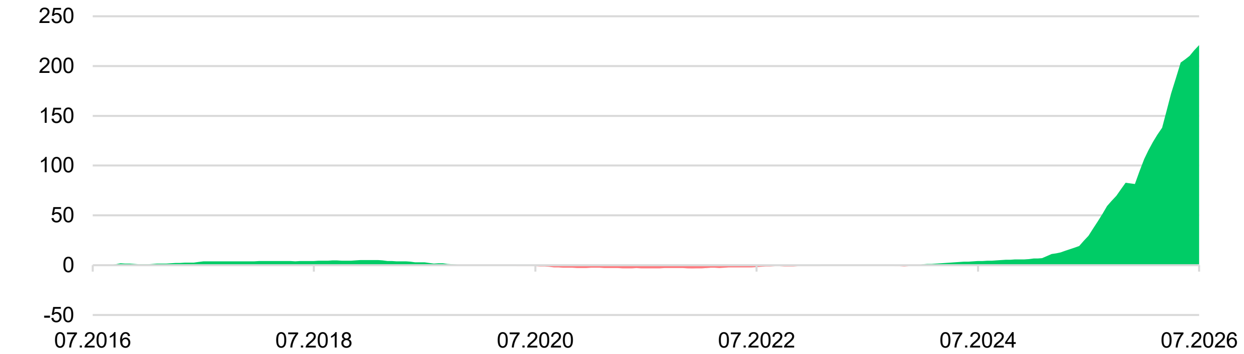
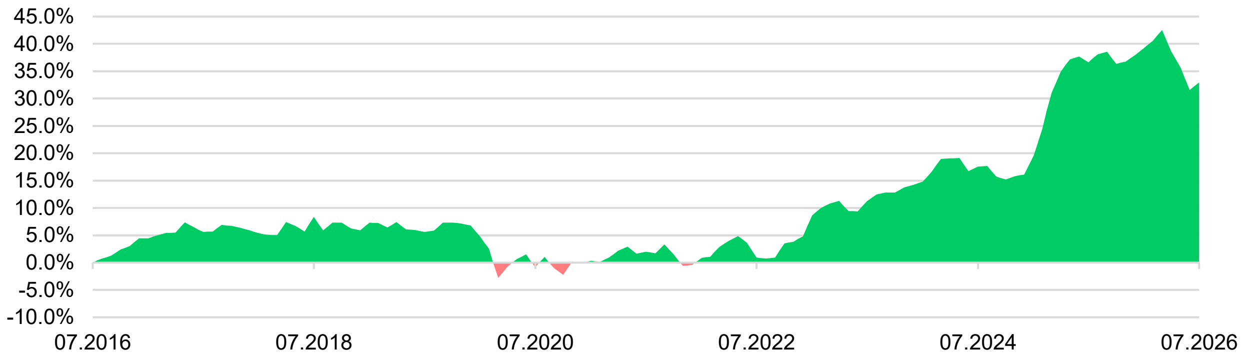


Fig. 3 | Cumulative excess return vs. Multi-Asset Global Flexible

in percentage points



estimated values

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Fig. 4 | Assets under management

in million Euro

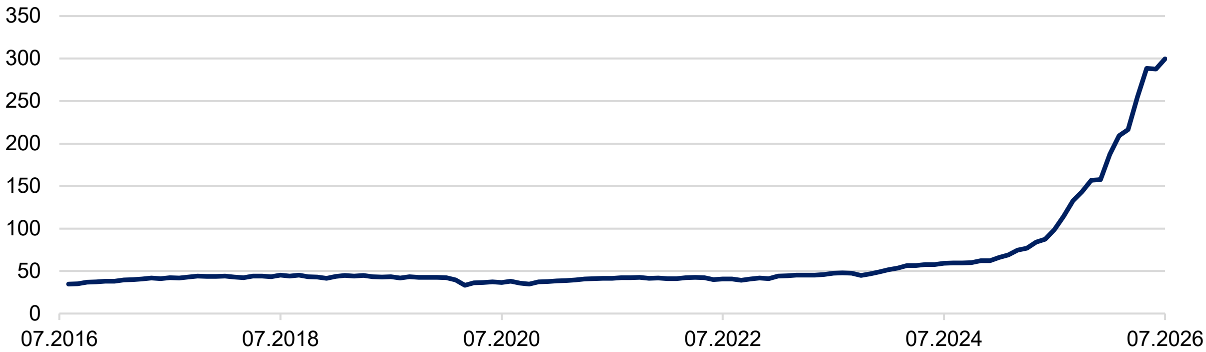


Fig. 5 | Assets under management: Market share in Multi-Asset Global Flexible

in Percent

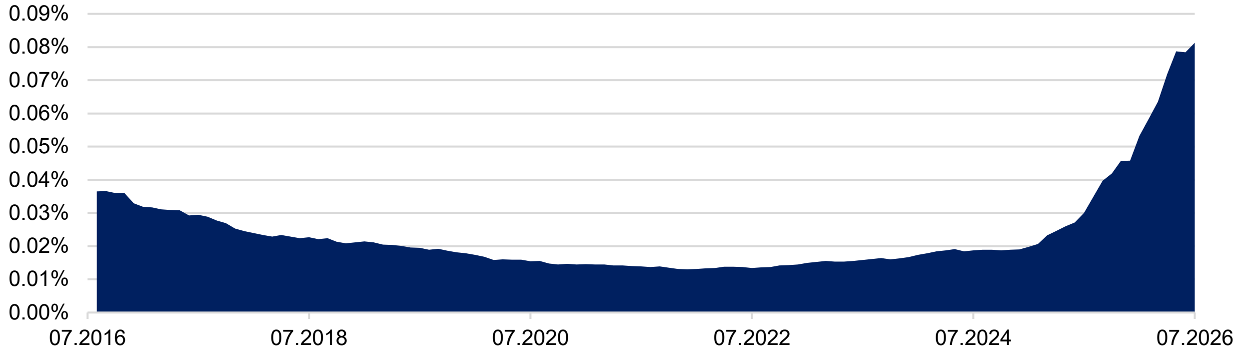


Fig. 6 | Assets under management: Rank in Multi-Asset Global Flexible

Percentile Rank

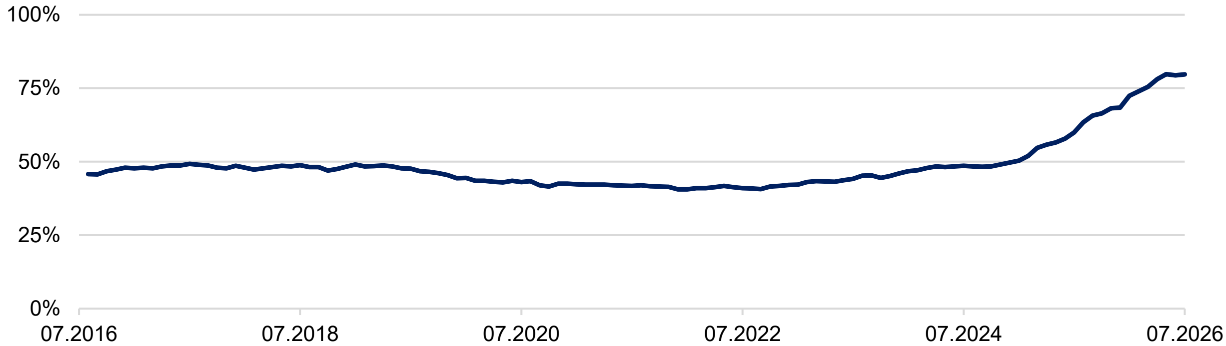
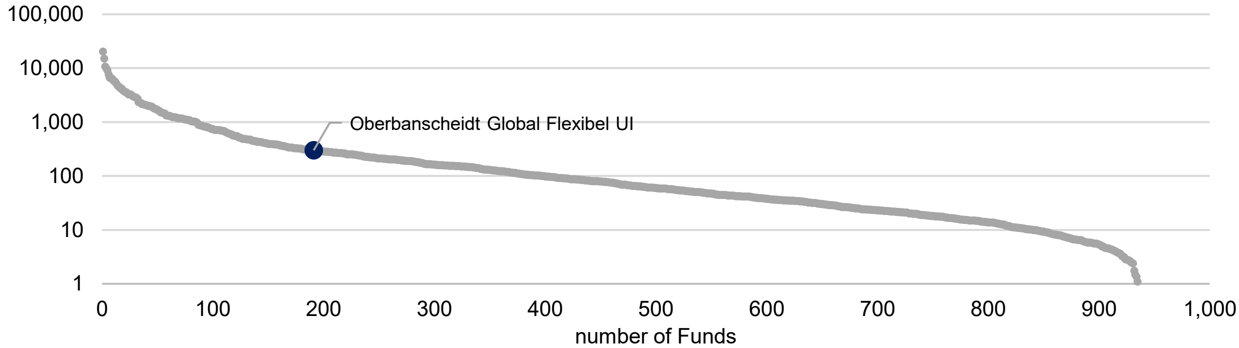


Fig. 7 | Assets under management: Distribution in Multi-Asset Global Flexible

log. / in million Euro



estimated values

360° Analyses: **Factsheet** **Benchmark** **Peer Group**

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